

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2018-2019

To,
The Members,

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2019.

Financial Highlights (Standalone and Consolidated)

During the year under review, performance of your company as under:

Particulars	Amount in Rs. (2018-2019)	Amount in Rs. (2017-2018)
Revenue from operation:	599820419	517706497
Other Income	3343621	4155429
Total	603164040	521861926
Less: Expenses	586320640	508594121
Profit Before Tax	16843400	13267806
Less: Tax Expenses:		
-Current tax	8545500	7527924
-Deferred Tax	- 967453	3131347
Profit After Tax	9265353	8871229
Earnings Per Share	3.84	3.67

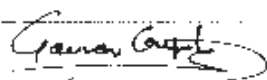
Financial Review:

During the F.Y. 2018-19 under review, your Company has earned the profit of Rs. 9265353 against the last year Profit after tax of Rs.8871229

Change in nature of business

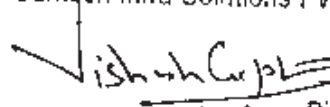
There was no change in the nature of the business of the Company during the financial year ended on 31st March, 2019.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

Dividend:

During the F.Y. 2018-19, the Company's directors had not recommended any dividend.

Changes in Share Capital:

During the Financial Year 2018-19, the share capital of the Company has not been increased.

Board of Directors:**1. Changes in Directors and Key Managerial Personnel**

During the financial year 2018-19, there were no changes in the Board of Directors and Key Managerial Personnel.

2. Declaration by an Independent Director(s) and re-appointment, if any

As per the applicable provisions of the Companies Act, 2013, the Company is not required to appoint an Independent Director on the board of the Company.

3. Number of Meetings of the Board of Directors

Six (06) meetings of the Board of Directors of the Company were held in the financial year 2018-19.

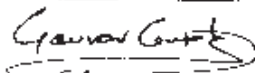
Details in respect of adequacy of internal financial controls with reference to the Financial Statements:

The Company has not appointed any internal auditors for the Financial Year 2018-19. However, adequate measure has been adopted within the organization to ensure that all information used within the business and for external reporting is adequate.

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future:

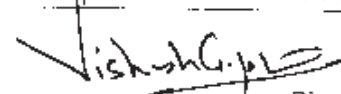
No order(s) has been passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future during the period.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

Deposits:

The Company has not accepted any deposit from the public during the period under review. And thus there are no unpaid or unclaimed deposits or default in repayment of deposit as on 31st March 2019.

Extract of the Annual Return under Section 92(3):

The extract of the Annual Return as provided under Section 92 (3) of the Companies Act, 2013 in Form No. MGT - 9 part of the Board's Report is attached at 'Annexure I'.

Particulars of loans, guarantees or investments under Section 186:

No Loan(s), Guarantee(s) or investment(s) under Section 186 has been given / made by the Company during the Financial Year 2018-19.

Particulars of contracts or arrangements with related parties under Section 188(1)

During the Financial Year 2018-19, no contract or arrangements were entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act.

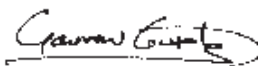
Conservation of energy, technology absorption, foreign exchange earnings and outgo:

Particulars of conservation of energy, technology absorption are not applicable to your company.

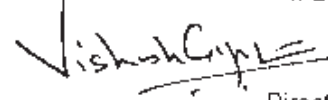
FORIGN EXCHANGE OUT GO

USD 18970

EURO 364490

Voluntary Revision of Financial Statements or Board's Report~~For Suntech Infra Solutions Pvt. Ltd.~~

Director

~~For Suntech Infra Solutions Pvt. Ltd.~~

Director

Not required

Risk Management Policy:

The Company has adequate risk management process to identify and notify to the board of directors about the risks or opportunities that could have an adverse impact on the Company's operations or to that could be exploited to maximize the gains. In the opinion of the Board there is no risk which may threaten the existence of the Company.

Corporate Social Responsibility (CSR) Policy

As per the provisions of the Companies Act, 2013, the Company is not required to comply with the Corporate Social Responsibility (CSR) policy of the Board of Directors of the Company.

Audit Committee:

As per the provisions of the Companies Act, 2013, the Company is not required to constitute AUDIT Committee.

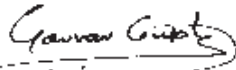
Nomination & Remuneration Committee Policy:

As per the provisions of the Companies Act, 2013, the Company is not required to constitute the Nomination and Remuneration Committee of the Board of Directors of the Company.

Corporate Governance

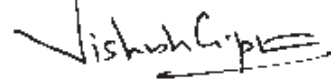
As per the provisions of the Companies Act, 2013, the Company is not required To Corporate Governance.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

Managerial remuneration

As per the provisions of the Companies Act, 2013, the Company is not required to constitute the Managerial Remuneration Committee of the Board of Directors of the Company.

STATUTORY AUDITORS

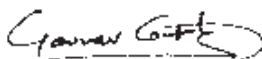
M/S RAJEEV KIRTI & CO. CHARTERED ACCOUNTANTS who are the statutory Auditor of the Company hold office up to the conclusion of AGM to be held in the year 2020 subject to the ratification of their appointment at every AGM. The members on year to year, will be requested to ratify their appointment as Auditors and authorize the Board of Directors to fix their Remuneration. In this connection the attention of the members is invited in the Notice

Directors Responsibility Statement:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

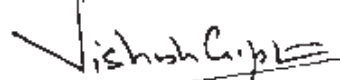
- (i) That in the preparation of the Annual Accounts for the financial year ended 31st March 2019, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

F-10, SECOND FLOOR, GREEN PARK MAIN, NEW DELHI-110016

Act. 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (iv) That the Directors had prepared the accounts for the financial year ended 31st March 2019 on a 'going concern' basis; and
- (v) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

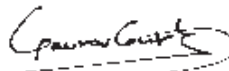
Acknowledgment

The Board of Directors of the Company wish to place on record, their thanks and appreciation to all valued workers, staff members, executives, business associates and consultants for their contribution to the operations of the Company. The Directors also place on record their sincere thanks to the shareholders for their continued support, co-operation and confidence in the Management of the Company.

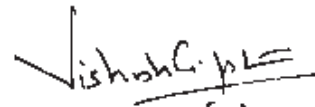
By order of the board

For SUNTEC INFRA SOLUTIONS PVT. LTD

Place: NEW DELHI
Date: 20/09/2019



GAURAV GUPTA
(DIN-00548898)



VISHESH GUPTA
(DIN-05169043)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of "SUNTEC INFRA SOLUTIONS Private Limited" will be held on 30th September, 2019 at 01:00 P.M at F-10, SECOND FLOOR GREEN PARK MAIN, NEW, DELHI- 110016 the Registered Office of the Company at to transact the following Business.

ORDINARY BUSINESS:**1. CONSIDERATION OF FINANCIAL STATEMENTS & THE REPORTS OF BOARD OF DIRECTOR'S & AUDITORS:**

The members need to receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2019 including the Audited Balance Sheet as at 31st March, 2019 and the Statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon for the Financial Year ended 31st March, 2019. The members may consider and, if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution for adoption of Financial Statements & the Reports of Board of Directors & Auditors:

"RESOLVED THAT the Financial Statements of the Company for the year ended 31st March, 2019 including the Balance Sheet of the Company as at 31st March, 2019 and the Statement of Profit & Loss for the year ended on that date along with all the Notes and Annexure and the reports of Auditors and Directors thereon for financial year ended 31st March, 2019 be and are hereby received, considered and adopted."

2. APPOINTMENT (RATIFICATION) OF, AND THE FIXING OF THE REMUNERATION OF THE AUDITORS:

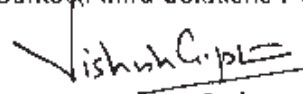
To Ratify the Appointment of the the Auditors of the Company for another period of 1 years to pass the following thereof as an Ordinary Resolution Years to hold office up to the conclusion of Annual General Meeting to be held in the year 2020. The members

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

CIN: U45400DL2009PTC189765

F-10,SECOND FLOOR , GREEN PARK MAIN, NEW DELHI-110016

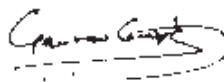
may consider and, if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Pursuant to the section 139,141and142 of Companies Act 2013 and the rule made there under, and the other applicable of the provision under the companies act 2013 and article of association, consent of members is accorded to appointment of **RAJEEV KIRTI & CO. , Chartered Accountants** be and are hereby as the Statutory Auditors of the Company to hold office for auditing the accounts of the Company from the conclusion of this annual General Meeting(AGM) to till the conclusion to the next AGM and the Board of Directors be and are hereby severally authorized to fix their remuneration plus travelling and other out of pocket expenses incurred by them in connection with statutory audit and/or continuous audit and also such other remuneration, as may be decided to be paid by the Board of Directors, for performing duties permissible under the Companies Act, 2013 other than those referred to herein above. and the Auditors be and is hereby ratified.'

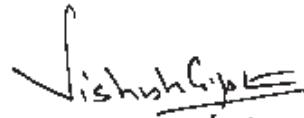
By order of the board

For SUNTEC INFRA SOLUTIONS PVT. LTD

Place: NEW DELHI
Date: 20/09/2019



GAURAV GUPTA
(DIN-00548898)

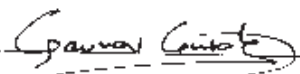


VISHESH GUPTA
(DIN-05169043)

NOTES:

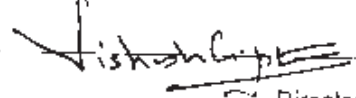
- (1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. Such proxy need not be a member of the company.
- (2) In order to be effective proxy form duly completed must be received by the company at its registered office not less than 48 hours before the scheduled time for holding of the meeting. A blank proxy form is enclosed herewith.
- (3) Members/ Proxies should bring the Attendance slips duly filled in for attending the meeting.
- (4) Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the registered office of the Company, a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- (5) A copy of the notice & all documents referred to in the accompanying notice may be inspected at the registered office of the company during business hours on any working day.
- (6) A member desirous of seeking any information on the accounts or operations of the company is requested to send the same in writing to the company addressed to the Board the Director of the company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
- (7) Members are requested to bring their copies of Annual Report (with complete set of Financial Statements) at the meeting, as the same may not be supplied again at the meeting as a measure of environment protection.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

CIN: U45400DL2009PTC189765

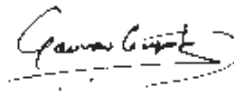
F-10, SECOND FLOOR, GREEN PARK MAIN, NEW DELHI-110016

(8) Route map of the venue of the meeting is attached herewith.

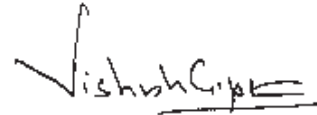
By order of the Board

For SUNTEC INFRA SOLUTIONS PVT. LTD

Place: NEW DELHI
Date: 20/09/2019



GAURAV GUPTA
(DIN-00548898)



VISHESH GUPTA
(DIN-05169043)

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS:

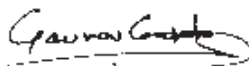
i. CIN	U45400DL2009PTC189765
ii. Registration Date	27/04/2009
iii. Name of the Company	SUNTEC INFRA SOLUTIONS PRIVATE LIMITED
iv. Category/Sub-Category of the Company	Company Limited by Shares Indian Non-Government Company
v. Address of the Registered office and contact details	F-10, 2 ND FLOOR, GREEN PARK MAIN, NEW DELHI-110016
vi. Whether listed company	-No-
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

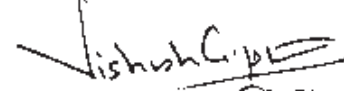
Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	CIVIL CONTRACTOR		100%
2			0
3			

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

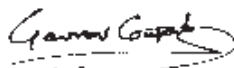
Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	N.A				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

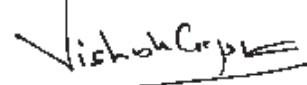
Category of Shareholder	No. of Shares held at the beginning of the year			% of Total Shares	No. of Shares held at the end of the year			% of Total Shares	% Change during the year
	Demat	Physical	Total		Demat	Physical	Total		
A. Promoter									
1) Indian									
a) Individual / HUF	0	241530	241530	100	0	243530	241530	100	0
b) Central Govt		0	0			0	0		
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1)									
2) Foreign									
g) NRIs- Individuals									
h) Other- Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other...									

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

Sub-
total(A)(2):

B. Public Shareholding **NA**

1. Institutions

- a) Mutual Funds
- b) Banks / FI
- c) Central Govt
- d) State Govt(s)
- e) Venture Capital Funds
- f) Insurance Companies
- g) FII's
- h) Foreign Venture Capital Funds
- i) Others (specify)

Sub-
total(B)(1)

2. Non Institutions **NA**

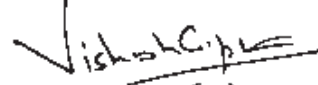
- a) Bodies Corp.
 - (i) Indian
 - (ii) Overseas
- b) Individuals
 - (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh

For Suntech Infra Solutions Pvt. Ltd.



Director

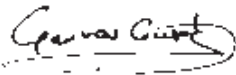
For Suntech Infra Solutions Pvt. Ltd.



Director

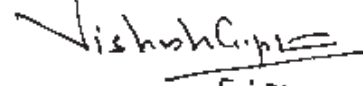
(i) Individual shareholder s holding nominal share capital in excess of Rs 1 lakh									
c) Others (Sp ecify)									
Sub- total(B)(2)									
Total Public Shareholdin g (B) = (B)(1) + (B)(2) C) Shares held by Custodian fo r GDRs & ADR s									
Grand Total (A+B+C)	0	241530 0	241530 0	100	NA	241530 0	241530 0	100	0

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

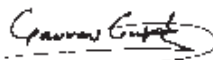
ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	% change in share holding during the year
1.	GAURAV GUPTA	531819	22.02	0	531819	22.02	0	0
2.	PRAVEEN KUMARGUPTA	318600	13.19	0	318600	13.19	0	0
Total		850419	35.21	NA	850419	35.21	0	0

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		NOT APPLICABLE	
	At the End of the year			

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



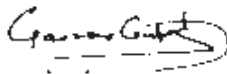
Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

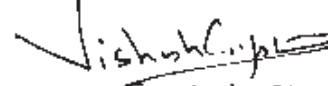
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	257673249	7905698		2655578947
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	257673249	7905698	0	2655578947
Change in Indebtedness during the financial year	7431684	44102016	0	51533700
- Addition				
- Reduction	0	0	0	0
Net Change Indebtedness at the end of the financial year	265104933	52007714	0	317112647
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	265104933	52007714	0	317112647

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



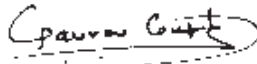
Director

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

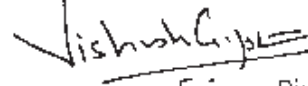
Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	Gross salary	GAUR AV DIRE GUPT A CTO	1200000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	PRAY EEN DIRE GUPT A CTO	900000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	VISH ESH DIRE GUPT A CTO	1452600
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	GUPT A R	
2.	Stock Option		
3.	Sweat Equity		
4.	Commission as % of profit others, specify..		
5.	Others, please specify		
6.	Total (A)		
	Ceiling as per the Act		

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

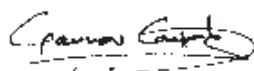
B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
	<u>Independent Directors</u>		
	- Fee for attending board committee meetings	NOT APPLICABLE	
	- Commission		
	- Others, please specify		
	Total (1)		
	<u>Other Non-Executive Directors</u>		
	- Fee for attending board committee meetings		
	- Commission		
	- Others, please specify		
	Total (2)		
	Total (B) = (1+2)		
	Total Managerial Remuneration:		3108000
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				

For Suntech Infra Solutions Pvt. Ltd.



For Suntech Infra Solutions Pvt. Ltd.



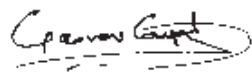
Director

- 5. Others, please specify
- 6. Total

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

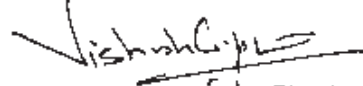
Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty	NA				
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUNTECH INFRA SOLUTIONS PRIVATE LIMITED Audit of the Financial Statements

OPINION

We have audited the accompanying financial statements of **SUNTECH INFRA SOLUTIONS PRIVATE LIMITED**. ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year then ended and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2019, Cash Flow Statement and its profit or loss for the year ended on that date.

Basis of Opinion

We conducted the Audit in accordance with the standards of auditing specified U/S 143(10) of the Companies Act 2013. Our Responsibilities under those standards are further prescribed in the auditor's responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These Matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

* Reporting of Key Audit Matters are not applicable to the Company, as it is an unlisted Company.

Information Other Than the Financial Statements and Auditor's Report thereon

The Company's board of directors is responsible for the preparation of other information. The other information comprises the information included in the Board's Report including annexures to Board's Report but does not include the financial statements and our Auditor's report thereon.

Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work, we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact, we have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting

- principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as going concern, disclosing, as applicable, matters related to going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the company's Financial Reporting Process.

Auditor's Responsibility for the audit of financial statements

Our responsibility are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individual or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through out the audit. We also:

- Identify and assess the risk of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of Companies Act 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial control systems in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit Evidence obtained up to the date of our Auditor's Report. However, Future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and the content of the financial statements, including the Disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also Provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other

- matters that may reasonably be thought to bear on our independence and where applicable, related safeguards .From the matters communicated with those charged with governance, we determine those
- matters that were of most significance in the audit of the financial statements of the current period and are
- therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation
- precludes public disclosure about the matter or when , in extremely rare circumstances , we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the companies (Auditor's Report) Order, 2016 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in Annexure 'A' a statement on the Matters specified in para 3 and 4 of the Order.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014,we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet,Cash Flow Statement and the Statement of Profit and Loss Statements dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule ,2014.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2019 taken on record by the board of Directors, none of the directors is disqualified as on March 31,2019 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 'A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal Financial Controls over financial control over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules ,2014 , in our opinion and to the best of our information and according to the explanations given to us:-
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR RAJEEV KIRTI & CO.
CHARTERED ACCOUNTANTS**



**RAJEEV KUMR GUPTA
(PROPRIETOR)
M.NO. 085818**

**Date : 20-09-19
Place: NEW DELHI**

NDIN:

19085818 AA AAFD1123

SUNTECH INFRA SOLUTIONS PRIVATE LIMITED
ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Referred to in in Para 1 'Report on Other Legal and Regulatory Requirements' in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended March 31, 2019.

- 1) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) As explained to us all the assets have been physically verified by the management at regular interval. As informed to us no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held in the name of the company.
- 2) (a) The inventory has been physically verified during the year by management. In our opinion, the frequency of verification is reasonable
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3) The company has not granted unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013 Accordingly paragraph 3(iii) of the Order is not applicable.
- 4) In our opinion and according to the information and explanation given to us, the Company has not advanced any loan or made any investments or provided any guarantees or securities to the parties covered u/s 185 of the Act. The provision of Section 186 of the Companies Act, 2013 is not applicable on the Company. Accordingly paragraph 3(iv) of the Order is not applicable.
- 5) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013.

A handwritten signature in black ink is written over a circular blue stamp. The stamp contains some illegible text and a central emblem.

- 6) According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the products of the company.
- 7)
 - (a) In our opinion the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
 - (b) According to information and explanation given to us, there are no dues on account of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess, which have not been deposited on account of any dispute.
 - (c) According to information and explanation given to us, there is no amount which is required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 and rules made there under.
- 8) According to information and explanations given to us, the company has not defaulted in repayment of any dues to a financial institution or bank or debenture holders during the year of audit.
- 9) In our opinion and according to information and explanations given to us, the company has not taken any term loan during the year.
- 10) According to information and explanations given to us, no fraud by or on the company by its officers or employees has been noticed or reported during the year.
- 11) The para relating to the payment of managerial Remuneration with requisite approval is not applicable to the Company.
- 12) The company is not a Nidhi Company. Accordingly provisions of paragraph 3(xii) of the Order are applicable.
- 13) According to the information and explanation given to us and based on examination of the records of the Company, the Company is in compliance with section 177 and 188 of the Companies Act 2013, where applicable, for all transactions with related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.


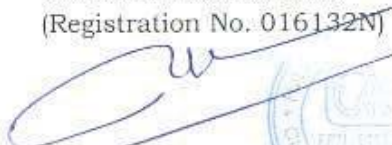


- 14) According to the information and explanation given to us and based on Examination of record the Company has not made any Preferential Allotment or Private placement During The year.
- 15) According to the information and explanation given to us and based on Examination of record the Company Has not entered into any non-cash transaction with directors or person connected with him.
- 16) The Company is not required to be registered U/S 45-IA of the Reserve Bank of India Act 1934.

Rajeev Kirti & Co.

Chartered Accountants

(Registration No. 016132N)



C.A. RAJEEV KUMAR GUPTA

Proprietor

Membership No.085818

207 J.M.D. House, 4378/4B,

Ansari Road, Darya Ganj,

New Delhi-110002

Place: New Delhi

Date: 20/09/2019

M/s Suntech Infra Solutions Private Limited
F-10, Second Floor, Green Park Main, New Delhi-110016
Balance Sheet as at 31st March 2019

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	24,153,000	24,153,000
Reserve and surplus	3	105,517,966	96,252,613
Non-current liabilities			
Long-term borrowings	4	141,066,008	135,404,172
Current liabilities			
Short-term borrowings	6	176,046,639	130,174,775
Trade payable	7	196,108,973	135,200,833
Other current liabilities	8	19,380,714	24,272,492
Total		662,273,301	545,457,885

ASSETS

Non-current assets

Fixed assets

Tangible assets

Deferred tax Assets (Net)

Long-term loans and advances

Current assets

Inventories

Trade receivable

Cash and cash equivalents

Short-term loans and advances

Total

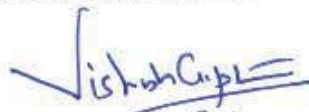
	9	328,191,035	301,756,565
	5	10,594,406	9,626,953
	10	1,391,000	838,200
	11	655,950	560,670
	12	266,994,752	166,141,535
	13	34,653,661	47,924,230
	14	19,792,496	18,609,732
Total		662,273,301	545,457,885

The accompanying notes form an integral part of the Financial Statements.

M/s Suntech Infra Solutions Private Limited



Gaurav Gupta
 Director
 DIN: 00548898



Vishesh Gupta
 Director
 DIN: 05169043

In terms of our separate
 report of even date,
For Rajeev Kirti & Company
 Chartered Accountants,



(Rajeev Kumar Gupta)
 Proprietor
 Membership No 085818

Dated : September 20, 2019
 Place : New Delhi

M/s Suntech Infra Solutions Private Limited
F-10, Second Floor, Green Park Main, New Delhi-110016
Statement of Profit & Loss for the year ended 31st March 2019

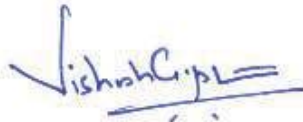
Particulars	Note No.	For the year ended 31.03.2019	For the year ended 31.03.2018
REVENUE			
Revenue from Operations			
Sales & Services (Gross)	15	599,820,419	517,706,497
Less : Exise Duty		-	-
Sales & Services (Net)		599,820,419	517,706,497
Other operating revenues		-	-
Other Income	16	3,343,621	4,155,429
Stock In Hand		-	-
Total Revenue		603,164,040	521,861,926
EXPENSES			
Cost of material, Manufacturing & Other Direct Expenses	17	394,449,859	335,803,195
Changes in inventories of finished goods and work-in-progress	11	(95,280)	(108,190)
Employee benefits expense	18	74,991,748	73,229,302
Finance Costs	19	23,580,589	19,422,651
Depreciation and amortization expense	9	76,738,369	66,240,574
Other expenses	20	16,655,355	14,006,588
Total Expenses		586,320,640	508,594,121
Profit before Tax		16,843,400	13,267,806
Tax Expense			
Current Tax		8,545,500	7,269,500
Current Tax (Previous Years)		-	258,424
MAT credit Entitlement		-	-
Deferred Tax		(967,453)	(3,131,347)
Profit After Tax		9,265,353	8,871,229
Earnings per equity share (Basic)		4	4

The accompanying notes form an integral part of the Financial Statements.

M/s Suntech Infra Solutions Private Limited



Gaurav Gupta
 Director
 DIN: 00548898



Vishesh Gupta
 Director
 DIN: 05169043

In terms of our separate
 report of even date.
For Rajeev Kirti & Company
 Chartered Accountants,



(Rajeev Kumar Gupta)
Proprietor
 Membership No 085818

Dated : September 20, 2019
 Place : New Delhi

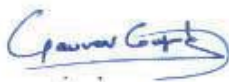
SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

CASH FLOW STATEMENT

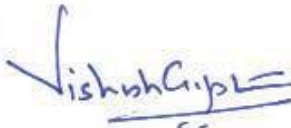
A	PARTICULARS	FY 2018-19	FY 2017-18	
			Rs.	Ps.
	Cash Flow from operating activities			
	Net Profit before Taxation and extraordinary item	16,843,400	13,267,806	
	Adjustments for :			
	- Depreciation	76,738,369	66,240,574	
	- (Profit)/Loss on Sale of Fixed Assets	-	-	
	- Financial Expenses	23,580,589	19,422,651	
	- Interest Received	(3,343,621)	(3,855,429)	
	Operating profit before working capital changes	113,818,737	95,075,602	
	Adjustments for changes in working capital :			
	- (INCREASE)/DECREASE in Accounts Receivable	(100,853,218)	(51,202,330)	
	- (INCREASE)/DECREASE in Other Receivables	(1,735,564)	(6,348,081)	
	- (INCREASE)/DECREASE in Inventories	(95,280)	(108,190)	
	- INCREASE/(DECREASE) in Accounts Payable and Other Liabilities	56,016,363	49,774,197	
	Cash Generated from Operations	67,151,038	87,191,198	
	Taxes Paid	(8,545,500)	(7,527,924)	
	Net Cash from operating activities (Total-A)	58,605,538	79,663,274	
B	Cash Flow From Investing Activities			
	Capital Expenditure Including Capital WIP	(103,172,839)	(152,066,461)	
	Proceeds from Sale of Fixed Assets	-	-	
	Interest Received	3,343,621	3,855,429	
	Net Cash from Investing activities (Total -B)	(99,829,218)	(148,211,032)	
C	Cash Flow from Financing Activities			
	Secured Loan/UNSECURED LOANS	51,533,700	91,082,568	
	Proceeds from ISSUING OF SHARE CAPITAL/SECURITY PREMIUM	-	-	
	Financial Expenses	(23,580,588)	(19,422,651)	
	Net cash from Financing activities (Total - C)	27,953,112	71,659,917	
	Net Cash Increase/(Decrease) in cash & cash equivalents (A+B+C)	(13,270,568)	3,112,159	
	Cash and cash equivalents as at 31/03/18 (P.Y. 31.03.2017)	47,924,230	44,812,071	
	Cash and cash equivalents as at 31/03/19 (P.Y. 31.03.2018)	34,653,661	47,924,230	

- (1) The above Cash Flow Statement has been prepared under the indirect method as set out in the accounting standard-3 on cash flow statement issued by the Institute of Chartered Accountants of India
- (2) Following non cash transactions have not been considered in the cash flow statement :
Tax deducted at source on income
- (2) Figures in brackets indicate cash outgo
- (3) The Figures of Previous year have been regrouped/reclassified wherever necessary.

FOR SUNTECH INFRA SOLUTIONS PVT. LTD.



GAURAV GUPTA
DIRECTOR



VISHESH GUPTA
DIRECTOR

For RAJEEV KIRTI & CO.
CHARTERED ACCOUNTANTS



(RAJEEV KUMAR GUPTA)
PROPRIETOR
M.No. 085818

Dated : September 20, 2019
Place: New Delhi

SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

NOTES-1

Significant Accounting Policies & Notes forming parts of the Accounts

1. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES

A) Method of Accounting:

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards issued by the Companies (Accounting Standards) Rules, 2006 and the provisions of Companies Act, 1956. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in accounting policy hitherto in use.

B) Use of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. Any revision to accounting estimates is recognized prospectively. Difference between the actual result and the estimates are recognized in the period in which the results are known / materialized.

C) Fixed Assets:

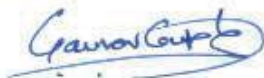
Fixed Assets are stated at cost of acquisition net of Modvat / Cenvat less accumulated depreciation including impairment loss and bringing the assets to its working condition for its intended use.

D) Depreciation:

The depreciation is provided on Written Down Value over the useful life of the assets as provided under Schedule II to the Companies Act 2013.

Depreciation is calculated on pro-rata basis, including the month of addition and excluding the month of sale/disposal.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

E) Inventory:

INVENTORY IS VALUED AT COST

F) Taxation:

Provision is made for income tax on a yearly basis, under the tax-payable method, based on the tax liability as computed after taking credit for allowances and exemptions. Provision for Income Tax comprises of current tax and deferred tax charge on release. Deferred tax is recognized, subject to consideration of prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and capable of reversal in one or more subsequent period(s). Deferred tax assets are not recognized unless there is 'virtual certainty' that sufficient future taxable income will be available against which such deferred tax assets will be realized.

G) Impairment of Assets:

All assets other than inventories, investments and deferred tax asset, are reviewed for impairment, wherever events or changes in circumstances indicate that the carrying amount may not be recoverable. The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal or external factors. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount.

H) Contingent Liabilities

Disputed liabilities and claims against the company including claims raised by fiscal authorities are provided in accounts unless no reliable estimate can be made of the amount of obligation or possibility of future cash flow is remote. Other contingent liabilities are not provided for and are disclosed by way of notes on accounts.

I) Employees' benefits

Provision for employee benefits charged on accrual basis is determined based on Accounting Standard (AS) 15 (Revised "Employee Benefits" as notified under the Companies (Accounting Standards) Rules, 2006 as under:

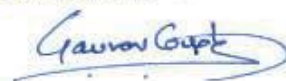
- i) Contributions to the provident fund is charged to revenue
- ii) Provision for casual leave is determined on arithmetical basis.

J) FOREIGN EXCHANGE TRANSACTION OF FOREIGN CURRENCY ITEMS

Transactions in foreign currency are recorded at the exchange rates prevailing at the time to the transaction.

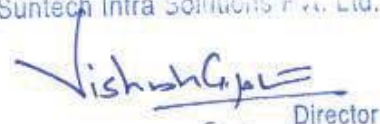


For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.




Director

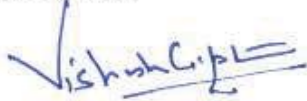
Any income or expenses on account of exchange difference on settlement is recognized in the Profit and Loss Account except in cases where they related to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets

Current assets and current liabilities denominated in foreign currency are translated at the exchange rate prevalent at the date of Balance sheet. The resultant gain / loss are recognized in Profit & Loss Account.

M/s Suntech Infra Solutions Private Limited



Gaurav Gupta
Director
DIN: 00548898



Vishesh Gupta
Director
DIN: 05169043



Dated : September 20, 2019

Place : New Delhi

2 Share Capital

Authorised, Issued, Subscribed and paid-up share capital and par value per share

Particulars	As at 31.03.2019	As at 31.03.2018
Authorised Share Capital		
25,00,000 (PY 25,00,000) Equity Shares of Rs.10/-each	25,000,000	25,000,000
Issued, Subscribed and Paid-up Share Capital		
24,15,300 Equity Shares of Rs.10/-each (Previous Year 24,15,300/- Equity Shares) fully paidup	24,153,000	24,153,000
Total	24,153,000	24,153,000

The company has only equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The

Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Number of shares outstanding as at the beginning and end of the year	2,415,300	2,415,300
----------------------------------------------------------------------	-----------	-----------

Shares in the company held by each shareholder holding more than 5% shares

Sl. No.	Name of the shareholder	Number of shares as on 31.03.2019	% of Holding	Number of shares as on 31.03.2018	% of Holding
1	Sh. Gaurav Gupta	531,819	22.02%	531,819	22.02%
2	Sh. Praveen Kumar Gupta	318,600	13.19%	318,600	13.19%
3	Smt. Shikha Gupta	234,700	9.72%	234,700	9.72%
4	Smt. Sangita Gupta	168,000	6.96%	168,000	6.96%
5	Sh. Pradeep Kumar Gupta	178,000	7.37%	178,000	7.37%
6	Smt. Aruna Gupta	169,000	7.00%	169,000	7.00%
7	Smt. Sneh Lata Gupta	180,000	7.45%	180,000	7.45%
8	Gaurav Gupta & Sons HUF	168,854	7.03%	168,854	7.03%
9	Praveen Kumar Gupta & Sons HUF	202,454	8.39%	202,454	8.39%
10	Pradeep Kumar Gupta & Sons HUF	154,491	6.40%	154,491	6.40%

3 Reserve and Surplus

(a) Securities Premium Reserve		
As per last Balance Sheet	38,977,000	38,977,000
Less: Bonus Share Issued	-	-
Add: Addition during the year	-	-
Total (a)	38,977,000	38,977,000
(b) Surplus in (Statement of Profit and Loss)		
Opening Balance	57,275,613	48,404,384
Add : Addition during the year	9,265,353	8,871,229
Total (b)	66,540,966	57,275,613
Total (a + b)	105,517,966	96,252,613

4 Long term borrowings

Secured borrowings		
Term loans from banks	73,907,642	101,407,727
Term Loans from other than banks	15,150,652	26,090,746
Unsecured borrowings		
Loans and advances from related parties	38,910,977	7,905,698
Others	13,096,737	-
Total	141,066,008	135,404,172

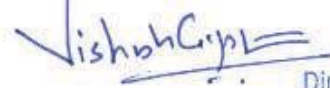
- Term loan from HDFC Bank Ltd, is secured against hypothecation of Motor Vehicle-Swift Dzire of Rs.5,00,000/-repayable in 36 instalments from 07/12/2015 to 07/11/2018
- Term loan from ICICI Bank Ltd. is secured against hypothecation of Plant & Machinery Mait HR-130 of Rs. 2,72,55,000/-,repayable in 34 instalments from 22/03/2016 to 22/01/2019
- Term loan from ICICI Bank Ltd. is secured against hypothecation of Plant & Machinery Mait HR-130 of Rs. 2,72,55,000/-,repayable in 34 instalments from 15/04/2016 to 15/02/2019
- Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Excavator-140 of Rs. 28,00,000/-,repayable in 36 instalments from 23/02/2016 to 22/01/2019
- Term loan from HDFC Bank Ltd, is secured against hypothecation of Plant & Machinery - Boom No. 3 of Rs.92,94,750/-repayable in 35 instalments from 05/10/2016 to 05/08/2019

For Suntech Infra Solutions Pvt. Ltd.



Director

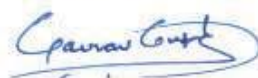
For Suntech Infra Solutions Pvt. Ltd.



Director

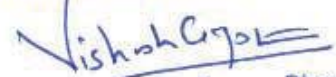
- vi) Term loan from HDFC Bank Ltd, is secured against hypothecation of Plant & Machinery - Boom No. 3 -Chasis of Rs.17,95,500/- repayable in 35 instalments from 05/08/2016 to 05/06/2019
- vii) Term loan from HDFC Bank Ltd, is secured against hypothecation of Plant & Machinery - Boom No. 4 of Rs.92,22,500/-repayable in 35 instalments from 01/06/2017 to 01/04/2020
- viii) Term loan from HDFC Bank Ltd, is secured against hypothecation of Plant & Machinery - Boom No. 4 -Chasis of Rs.17,95,500/- repayable in 35 instalments from 20/03/2017 to 20/01/2019
- ix) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Excavator-140 of Rs. 28,18,400/-,repayable in 36 instalments from 23/02/2017 to 15/01/2020
- x) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Tata Chasis of Rs. 19,66,500/-,repayable in 35 instalments from 01/05/2017 to 01/03/2020
- xi) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Vibro Hammer of Rs. 19,66,500/-,repayable in 35 instalments from 01/08/2017 to 01/06/2020
- xii) Term loan from Tata Capital Limited is secured against hypothecation of Plant & Machinery BG-28 of Rs. 3,44,25,000/-,repayable in 48 instalments from 15/10/2016 to 15/08/2020
- xiii) Term loan from Tata Capital Limited is secured against hypothecation of Plant & Machinery BG-28 -Custom Duty of Rs.92,94,750/- ,repayable in 48 instalments from 21/10/2016 to 21/08/2020
- xiv) Term loan from Tata Capital Limited is secured against hypothecation of Plant & Machinery Refinance of Mati No-180 No. 3 of Rs.72,80,000/-,repayable in 46 instalments from 15/11/2016 to 15/08/2020
- xv) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery JCB No. 4 of Rs. 20,07,000/-,repayable in 35 instalments from 01/07/2017 to 01/05/2020
- xvi) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery SM-14 of Rs. 1,47,42,130/-,repayable in 35 instalments from 07/06/2017 to 07/04/2020
- xvii) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Chassis No. 5 of Rs. 23,11,000/-,repayable in 37 instalments from 01/03/2018 to 01/03/2021
- xviii) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Vibro Hammer Custom Duty of Rs. 24,70,100/- ,repayable in 35 instalments from 15/09/2017 to 15/07/2020
- xix) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Vibro Hammer No. 2 of Rs. 79,81,019/- ,repayable in 35 instalments from 01/08/2017 to 01/06/2020
- xx) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Paver Machine of Rs. 2,83,66,140/-,repayable in 35 instalments from 01/08/2018 to 01/06/2020
- xxi) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Sany Excavator No. 3 of Rs. 28,24,473/- ,repayable in 36 instalments from 23/01/2017 to 22/12/2020
- xxii) Term loan from HDFC Bank Ltd, is secured against hypothecation of Car Loan Mercedes of Rs.55,00,000/-repayable in 36 instalments from 07/05/2017 to 07/04/2020
- xxiii) Term loan from Yes Bank Ltd, is secured against hypothecation of Plant & Machinery Refinance of HR Mati No. 180 No. 04 of Rs. 1,00,00,000/-repayable in 18 instalments from 15/07/2017 to 15/12/2018
- xxiv) Term loan from Tata Capital Ltd, is secured against hypothecation of Plant & Machinery Sany R Custom Duty of Rs. 61,44,960/- repayable in 48 instalments from 21/07/2017 to 09/06/2021
- xxv) Term loan from Yes Bank Ltd, is secured against hypothecation of Plant & Machinery Chassis of Rs. 21,62,000/-repayable in 35 instalments from 08/03/2018 to 08/01/2021
- xxvi) Term loan from Yes Bank Ltd, is secured against hypothecation of Plant & Machinery Sany New Custom Duty of Rs. 32,66,560/- repayable in 47 instalments from 08/07/2018 to 08/05/2022
- xxvii) Term loan from Yes Bank Ltd, is secured against hypothecation of Plant & Machinery Sany SR 285 New of Rs. 3,71,20,000/-repayable in 47 instalments from 22/09/2018 to 22/07/2022
- xxviii) Term loan from Yes Bank Ltd, is secured against hypothecation of Plant & Machinery Boom Pump Putzmeister of Rs. 95,58,000/- repayable in 37 instalments from 22/06/2018 to 22/06/2021
- xxix) Term loan from Tata Capital Limited is secured against hypothecation of Plant & Machinery Refinance of BG-20 of Rs. 1,50,00,000/-,repayable in 35 instalments from 21/06/2018 to 21/04/2021
- xxx) Term loan from Kotak Mahindra Bank Limited is secured against hypothecation of Plant & Machinery Sany 155 2nd of Rs. 2,24,20,000/-,repayable in 35 instalments from 25/03/2019 to 25/01/2022
- xxxi) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Atlas Compressor of Rs. 12,10,000/- repayable in 35 instalments from 07/06/2018 to 07/04/2021
- xxxii) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Boom-7 of Rs. 99,64,750/- repayable in 35 instalments from 07/04/2019 to 07/02/2022
- xxxiii) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Boom-8 of Rs. 99,64,750/- repayable in 35 instalments from 07/04/2019 to 07/02/2022
- xxxiv) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Boom-6 of Rs. 1,00,89,000/- repayable in 35 instalments from 07/06/2018 to 07/04/2021
- xxxv) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Chassis-7 of Rs. 24,81,000/- repayable in 35 instalments from 07/03/2019 to 07/01/2022
- xxxvi) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Chassis-8 of Rs. 24,81,000/- repayable in 35 instalments from 07/03/2019 to 07/01/2022
- xxxvii) Term loan from ICICI Bank Ltd is secured against hypothecation of Plant & Machinery Hydra F-15 No. 3 of Rs. 21,85,000/- repayable in 35 instalments from 01/11/2018 to 01/09/2021

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

Deferred Tax Assets (Net)**(a) Deferred tax assets/(Liabilities)**

Depreciation	10,594,406	9,626,953
Preliminary Expenses	-	-

(b) Deferred tax assets

Preliminary Expenses	-	-
Total	10,594,406	9,626,953

Short-term borrowings**Secured borrowings**

Working Capital Loans	27,662,493	30,421,146
Current Maturity of Long Borrowings	148,384,145	99,753,629

Total	176,046,639	130,174,775
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Working Capital Loan from HDFC Bank is secured against Mortgage of property of the company.

7 **Trade payable**

Trade payable	196,108,973	135,200,833
Total	196,108,973	135,200,833

Other current liabilities

Advance From Customers	6,434,000	11,217,913
Other payables	12,946,714	13,054,579

Total	19,380,714	24,272,492
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Long-term loans and advances

Security deposits with UP Sales tax	1,391,000	838,200
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Total	1,391,000	838,200
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Inventories

Stores and spares	655,950	560,670
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Total	655,950	560,670
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Trade Receivables

Unsecured, considered good
Trade receivables outstanding for more than six months from the date they became due for payment:

	47,835,074	19,207,697
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Others	219,159,678	146,933,838
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Total	266,994,752	166,141,535
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Cash and Cash Equivalents**Balance with Banks**

Bank balances held as margin money or as security against:

FDK with Bank for Construction Contract	7,459,597	5,941,156
-----------------------------------------	-----------	-----------

Other Fixed Deposited	26,152,911	41,595,467
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Other bank balances	951,102	355,666
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Cash on hand	90,051	31,941
--------------	--------	--------

Total	34,653,661	47,924,230
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Short-term loans and advances

Unsecured, considered good

Balance with Central Excise Authorities	11,435	11,435
-----------------------------------------	--------	--------

Advance to Suppliers	8,725,908	11,005,356
----------------------	-----------	------------

Others	2,680,272	2,075,188
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Income Tax Refund with Department	8,374,881	5,517,753
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Total	19,792,496	12,431,652
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Revenue From operations

Job Work Receipts	427,370,608	396,306,309
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Mach. Hiring Charges Receipts	153,831,044	111,555,533
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Skill Development Charges	14,896,787	9,279,905
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Interstate Sales	3,721,980	424,500
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Local Sales	-	140,250
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Total	599,820,419	517,706,497
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Other Income

Income from Banks & Others	515,404	576,552
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Interest received	2,828,217	3,278,877
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Sale of Scrap	-	300,000
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Total	3,343,621	4,155,429
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For Suntech Infra Solutions Pvt. Ltd.

Praveen Gupta

Director

For Suntech Infra Solutions Pvt. Ltd.

Vishakh Gupta

Director


SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

NOTE NO -09 FIXED ASSETS 2018-2019

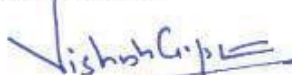
Particulars	Gross Block			As at 31.03.2019
	As at 31.03.2018	Additions	Sale	
Computer	766,626	163,568	-	930,194
Motor Car	14,500,716	-	-	14,500,716
Office Equipments	72,126	965,029	-	1,037,155
Mobile Phone	1,269,441	16,197	-	1,285,638
Furniture & Fixtures	990,573	-	-	990,573
Plant & Machinery	620,830,743	102,028,045	-	722,858,788
Total	638,430,225	103,172,839	-	741,603,064
Previous Year	486,363,764	152,066,461	-	638,430,225

Particulars (Rate)	Depreciation			Net Block		
	Up to 31.03.2018	For the Year	Adjustments	Up to 31.03.2019	As at 31.03.2019	As at 31.03.2018
Computer (63.16%)	575,235	181,695	-	756,930	173,264	191,391
Motor Car (31.23%)	8,841,789	1,767,281	-	10,609,070	3,891,646	5,658,927
Office Equipments (45.07%)	72,126	329,589	-	401,715	635,440	-
Mobile Phone (45.07%)	974,378	139,054	-	1,113,432	172,206	295,063
Furniture (25.89%)	578,775	106,615	-	685,390	305,183	411,798
Plant & Machinery (20.09%)	325,631,358	74,214,135	-	399,845,493	323,013,296	295,199,386
Total	336,673,661	76,738,369	-	413,412,029	328,191,035	301,756,564
Previous Year	270,433,088	66,240,573	-	336,673,661	301,756,565	215,930,676

For Suntech Infra Solutions Pvt. Limited



Gaurav Gupta
(Director)
DIN: 00548898



Vishesh Gupta
(Director)
DIN: 05169043

For Rajeev Kirti & Co.
Chartered Accountants



Rajeev Kumar Gupta
Proprietor
Membership No. 085818

Place :- New Delhi
Dated : September 20, 2019

Cost of Material, Manufacturing & Other Direct Expenses

Purchase Account	21,293,028	37,769,254
Custom Clearing Charges	476,585	84,653
Consumable Items	28,428,161	33,019,376
Casual Labour Wages	3,528,058	7,468,026
Machinery Spare Parts	55,617,024	46,891,466
Site Expenses	2,288,289	2,019,180
Skill Development Charges	12,736,980	10,549,500
Repair & Maintenance	1,892,245	448,929
Hiring Charges Paid	14,029,634	29,656,848
Job Work Charges Paid	156,692,260	82,038,283
Fuel & Diesel Expenses	75,003,654	73,631,547
Freight & Cartage inward	22,433,941	12,226,134
Total	394,449,859	335,803,195

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Employee benefit expense

Salaries, Wages & Allowances	66,824,954	63,874,785
Salaries, Wages & Allowances -NSDC-Udaan	1,701,095	1,546,450
Directors Remuneration	3,552,600	3,108,000
Employer's Provident Fund	737,703	843,027
Employer's Provident Fund-NSDC-Udaan	46,794	42,540
ESI Expenses	1,164,570	985,464
Staff Welfare	172,330	786,649
Staff Welfare-NSDC-Udaan	44,340	228,334
Mediclain & Insurance of Employee	80,888	103,578
Mediclain & Insurance of Employee-NSDC-Udaan	28,485	25,895
Conveyance	181,182	1,269,300
Conveyance-NSDC-Udaan	456,808	415,280
Total	74,991,748	73,229,302

19

Finance Costs

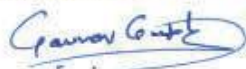
<u>Interest on:</u>		
Term Loans	14,557,896	13,579,338
Bank Borrowings & Others	7,091,062	2,054,844
Unsecured Loans	1,140,922	163,548
Bank Charges & Others	790,708	3,624,921
Total	23,580,589	19,422,651

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Other expenses

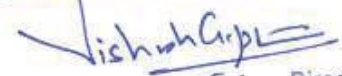
Auditors Remuneration	50,000	50,250
Books & Periodicals	104,050	23,208
Rebate & Discounts	710,137	-
Electricity & Water Expenses	538,456	290,808
Fees & Subscription Expenses	4,602	21,147
Rate & Taxes	932,142	-
Legal & Professional Charges	1,330,641	1,820,896
Membership Fees	25,000	25,000
Office Expenses	49,237	58,973
Repair & Maintainense	2,348,113	1,298,086
Repair & Maintainense -Godown	2,618,250	3,489,459
Postage & Courier Charges	264,862	279,558
Insurance Charges	1,158,843	975,657
Printing & Stationery Expenses	231,927	103,175
Printing & Stationery Expenses -NSDC-Udaan	20,862	18,965
Rent Godown & Office	2,539,340	2,163,630
Rent -NSDC-Udaan	180,000	180,000
Sales Promotions	583,721	970,464
Sales Promotions-NSDC-Udaan	244,752	222,502
Telephone Expenses	274,597	327,277
Telephone Expenses-NSDC-Udaan	85,910	81,819
Tour & Travel Expenses	1,432,595	1,011,208
Tour & Travel Expenses-NSDC-Udaan	133,491	127,134
Vehicle Running & Maint. Expenses	611,547	292,333
Vehicle Running & Maint. Expenses-NSDC-Udaan	168,680	160,648
Website Development Charges	3,300	790
Website Development Charges-NSDC-Udaan	-	-
Short & Excess	10,301	13,692
Total	16,655,355	14,006,588

For Suntech Infra Solutions pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

M/s Suntech Infra Solutions Private Limited
Notes on Financial Statements for the year ended 31st March, 2019

NOTE-21 Balance standing to Debit & Credit of parties is subject to confirmation.

NOTE : 22 In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

	for the year ended 31st March, 2019 Amount in	for the year ended 31st March, 2018 Amount in
Note : 23 Payment to Auditors as :		
Statutory Audit	50,250	50,750
Other Services		
	50,250	50,250
Note: 24 Foreign Exchange Transactions		
Foreign Exchange Outgo (Purchases & others)	27,187,428	17,086,571
Foreign Exchange Earnings	Nil	Nil

Note: 25 Micro and Medium Scale Business Entities:

There are no Micro, Small and Medium Enterprises, to whom the company owes dues which are outstanding for more than 45 days as at 31st March, 2019. This information as required to be disclosed under the Micro, Small and Medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

Note: 26 Payment Made to Relative Parties

Sl No.	NAME OF PERSON	NATURE OF PAYMENT	AMOUNT
1	Mr. Gaurav Gupta	Remuneration	1,200,000
		Rent	720,000
		Job Work Charges	18,150,000
		Interest	290,652
			20,360,652
2	Mr. Praveen Kumar Gupta	Remuneration	900,000
		Interest	83,555
			983,555
3	Mr. Vishesh Gupta	Remuneration	1,452,600
		Interest	47,010
			1,499,610
4	Smt. Sneha Lata Gupta	Rent	176,000
			176,000
5	Mrs. Shikha Gupta	Rent	100,000
		Interest	1,184
			101,184

Note: 27 Previous Year Figure

The previous year figures have been regrouped/classified whenever considered necessary.

Note: 28 Basic Earning Per Share

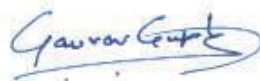
Basic earning per share (nominal value Rs 10 per share) has been calculated by dividing the net profit after tax for the year as per the accounts, which is attributable to the equity shareholders.

Note: 29

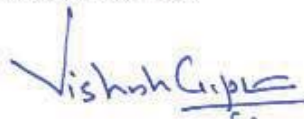
From the available information, the amount due to the small scale and ancillary undertakings could not be ascertained.

As per our Report attached

M/s Suntech Infra Solutions Private Limited



Gaurav Gupta
Director
DIN: 00548898



Vishesh Gupta
Director
DIN: 05169043

In terms of our separate
report of even date,
For Rajeev Kirti & Company
Chartered Accountants,



(Rajeev Kumar Gupta)
Proprietor
Membership No 085818

Dated : September 20, 2019
Place : New Delhi