

SUNTECH INFRA SOLUTIONS PVT. LTD.

AN ISO 9001, 14001, OHSAS 18001 CERTIFIED COMPANY

Civil & Structural Work in Industrial & Infrastructure Project including Piling & Ground Improvement Work

Hiring : Rotary Piling Rigs, Cranes, Concrete Boom Placers Transit Mixers, Heavy Earthmoving Equipments, Construction Equipments, Slip Foam Paver Machine Etc.

Tel : +91-11-47057766/40

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E:mail : info@suntechinfra.com,

GST NO : 07AAMCS9754J1ZK

CIN NO : U45400DL2009PTC189765

NOTICE OF ANNUAL GENERAL MEETING


Notice is hereby given that the **14th Annual General Meeting** of the members of **M/s. SUNTECH INFRA SOLUTIONS PRIVATE LIMITED** will be held at the registered office of the company at F-10, SECOND FLOOR, GREEN PARK MAIN, NEW DELHI, 110016 on **Saturday 30th September, 2023** at 11 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2023 together with Director's Report and Auditors' Report there on.
2. To appoint M/s. Mohit K Dixit & Associates, Chartered Accountants till the conclusion of 15th Annual General Meeting for the financial year 2023-24 at such remuneration as may be fixed by the Auditors in consultation with Board of Directors.


By the order of the Board
For **SUNTECH INFRA SOLUTIONS PRIVATE LIMITED**

For Suntech Infra Solutions Pvt. Ltd.


Director

GAURAV GUPTA
DIRECTOR
DIN NO. 00548898

For Suntech Infra Solutions Pvt. Ltd.


Director

PRAVEEN KUMAR GUPTA
DIRECTOR
DIN NO. 00710207


PLACE: DELHI
DATE: 25.09.2023

Regd Off. : F-10, Second Floor, Green Park Main, New Delhi-110016
601, Gopal Heights (D-9), Netaji Subhash Place, Pitampura, New Delhi-110034

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON THIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THIS ANNUAL GENERAL MEETING.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the company at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
4. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of the Board resolution authorising their representative to attend and vote on their behalf at the meeting.
5. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members of the Company at the Registered Office of the company on all working days except Saturdays, during business hours up to the date of meeting.

For Suntech Infra Solutions Pvt. Ltd.


Director

For Suntech Infra Solutions Pvt. Ltd.


Director

DIRECTOR'S REPORT

To,

The Members of

SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

F-10, SECOND FLOOR,
GREEN PARK MAIN,
NEW DELHI DL 110016

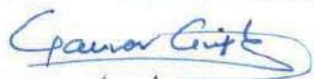
Your Directors are pleased to present their **14th Annual Report** on the business and operations of the company together with the Audited Statement of Accounts for the financial year ended **31st March, 2023**.

1. FINANCIAL RESULTS

The financial performance of the Company for the year ended **31st March, 2023** is summarized as under:

Particulars	Year ended on March 31, 2023 (Amt in Rs)	Year Ended on March 31, 2022 (Amt in Rs)
Total Revenue	856,756,873	701,711,960
Other income	4,951,685	5,127,113
Total Income	861,708,558	706,839,073
Total Expenditure	779,644,839	659,637,169
Profit / Loss before tax	8,2,063,719	44,639,041
Prior period expenses net	-	(2,562,863)
(1) Current Tax	2,47,00,000	15,230,500
(2) Earlier Years	89,330	-
(3) Deferred tax	623,417	(832,025)
Net Profit/(Loss) for the period	56,650,972	30,240,566

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director

2. STATE OF COMPANY'S AFFAIR

The Company had earned a profit of Rs. 56,650,972/- as compared to previous year's profit of Rs. 30,240,566/- from its operation during the year. The Board of the Directors has the view that the Company will earn more profits in the upcoming years.

3. AMOUNT PROPOSED TO BE CARRIED TO RESERVE

The Board of Directors of your Company has decided to transfer the amount (i.e. balance in statement of profit and loss account) to its Reserves for the year under review.

4. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

5. DIVIDEND

As a principle of prudent planning, the directors are of opinion not to recommend any dividend for the year under consideration.

6. CHANGES IN SHARE CAPITAL, IF ANY

There is no change in share capital of the Company during the year.

7. DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the financial year.

8. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company has not issued any shares under Employee Stock option during the year.

9. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any Sweat Equity Shares during the year.

10. ISSUE OF DEBENTURES, BONDS OR NON CONVERTIBLE SECURITIES

The Company has not issued any debentures, bonds or non-convertible securities during the year under review.

11. NUMBER OF MEETINGS OF THE BOARD

The Board of Directors duly met 8 (Eight) times 27.06.2022, 16.08.2023, 21.09.2022, 12.10.2022, 14.11.2022, 03.12.2022, 16.01.2022 and 05.02.2023 on in respect of which notices were given and the proceedings were recorded and signed in the Minutes Books maintained for the purpose.

For Suntech Infra Solutions Pvt. Ltd.


Director

For Suntech Infra Solutions Pvt. Ltd.


Director

12. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186

The Company has not given any loans, or given any guarantee or provided any securities in connection with any loan to any other body corporate or person, the Company has not made any investments during the financial year.

13. PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH THE RELATED PARTY

The Company has entered few contract or arrangement with related parties referred to in Section 188(1) of the Companies Act, 2013 during the financial year 2022- 23 at arm's length. Hence, AOC - 2 is attached.

14. RESERVATION AND QUALIFICATION ON AUDITORS' REPORT

The observations of the Auditors on the Accounts for the period under report have been suitably explained in the notes on Accounts and did not require any further clarification.


15. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments affecting the financial position of the Company during the financial year.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

Particulars		Remarks
(a) Conservation of the energy:		The Provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption do not apply to your company for the period under review. However, the management has taken all the necessary steps to conserve the resources to the extent possible.
	Steps taken to impact on conservation	
	Steps taken for utilization of alternate sources of energy	
	Capital investment on the Conservation Equipments	
(b) Technology absorption:		
	Efforts made for technology absorption	
	Benefit derived	
	Expenditure on Research & Development, if any	
	Details of technology imported, if any	
	Year of Import	
	Whether imported technology fully Absorbed	
	Areas where absorption of imported technology has not taken place, if any	

For Sumeet Infra Solutions Pvt. Ltd.


Director

For Sumeet Infra Solutions Pvt. Ltd.


Director

(c)	Foreign Exchange Earning/Outgo:	
	Earning	Nil
	Outgo	Rs. 179,668

17. DETAIL OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

There are no subsidiaries/Joint ventures/Associate Companies as per the provisions of Companies Act, 2013

18. RISK MANAGEMENT POLICY

The Company has laid down sufficient procedures about risk assessment in the previous years and its elimination and/or its minimization. Since March 2020 the spread of COVID -19 has severely impacted the liquidity position and profitability of the Company. Still company is looking for risk management policy in the coming years in the interest of the stakeholders.

19. MANAGEMENT OF THE COMPANY

There is no change in the Management of the Company during the period under review. Mr. Gaurav Gupta, Mr. Praveen Kumar Gupta, Mr. Vishesh Gupta, Ms. Sneha Lata Gupta and Ms. Shikha Gupta continue as the Directors of the Company.

20. DETAIL OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no such significant & material orders passed by the regulators/courts/tribunal during the financial year.

21. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

There are adequate systems of internal financial controls in the Company.

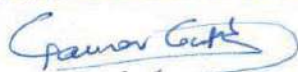
22. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO GOVT

There is no fraud reported by Auditors under Section 143(12) of the Companies Act during the year under review.

23. DEPOSITS FROM PUBLIC

The company has not accepted any deposits in terms of Section 73 of Companies Act, 2013 and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

For Suntech Infra Solutions Pvt. Ltd.


Director

For Suntech Infra Solutions Pvt. Ltd.


Director

24. RECEIPT OF ANY COMMISSION BY MANAGING DIRECTOR/WHOLE TIME DIRECTOR FROM A COMPANY OR FOR RECEIPT OF COMMISSION/REMUNERATION FROM ITS HOLDING OR SUBSIDIARY

There is no such transaction in the Company during the financial year.

25. STATUTORY AUDITORS

M/s **MOHIT K DIXIT & ASSOCIATES**, Chartered Accountant, are being appointed as statutory auditor of the Company till the conclusion of 15th Annual General Meeting of the Company for a period of one year, for the financial year 2023-204 at such remuneration as may be fixed between them and the Board.

26. COST AUDITORS

The Cost Audit of the Company has not been conducted for the financial year 2022-23 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

27. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

28. CORPORATE SOCIAL RESPONSIBILITY

The provisions of the corporate social responsibility do not apply to the company.

29. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

None of the employees of the Company were in receipt of remuneration in excess of limits as prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

30. DISCLOSURES UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the period under review, no complaints were received under the policy for prohibition, prevention and redressal of sexual harassment of the women at work place.

31. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to provisions of Section 134 (3) of the Companies Act, 2013, the directors of your company state, except as stated otherwise, that:-

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standards have been followed and there have been no material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and

For Suntech Infra Solutions Pvt. Ltd.

For Suntech Infra Solutions Pvt. Ltd.

Director

Director

- fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
 - iv. The directors had prepared the annual accounts on a going concern basis.
 - v. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that system were adequate and operating effectively.

32. MAINTENANCE OF COST RECORDS

The Company is NOT required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, therefore, no such accounts and records are made and maintained (Companies (Accounts) Amendment Rules, 2018)

33. ACKNOWLEDGMENT

Your Directors place on record their appreciation for the overwhelming co-operation and assistance received from customers, employees, vendors, as well as regulatory and government authorities.

Your Directors propose to drive the business endeavours with greater optimism and confidence.

By the order of the Board
For **SUNTECH INFRA SOLUTIONS PRIVATE LIMITED**

For Suntech Infra Solutions Pvt. Ltd.



Director

GAURAV GUPTA
DIRECTOR
DIN NO. 00548898

For Suntech Infra Solutions Pvt. Ltd.



Director

PRAVEEN KUMAR GUPTA
DIRECTOR
DIN NO. 00710207

PLACE: DELHI
DATE: 25.09.2023

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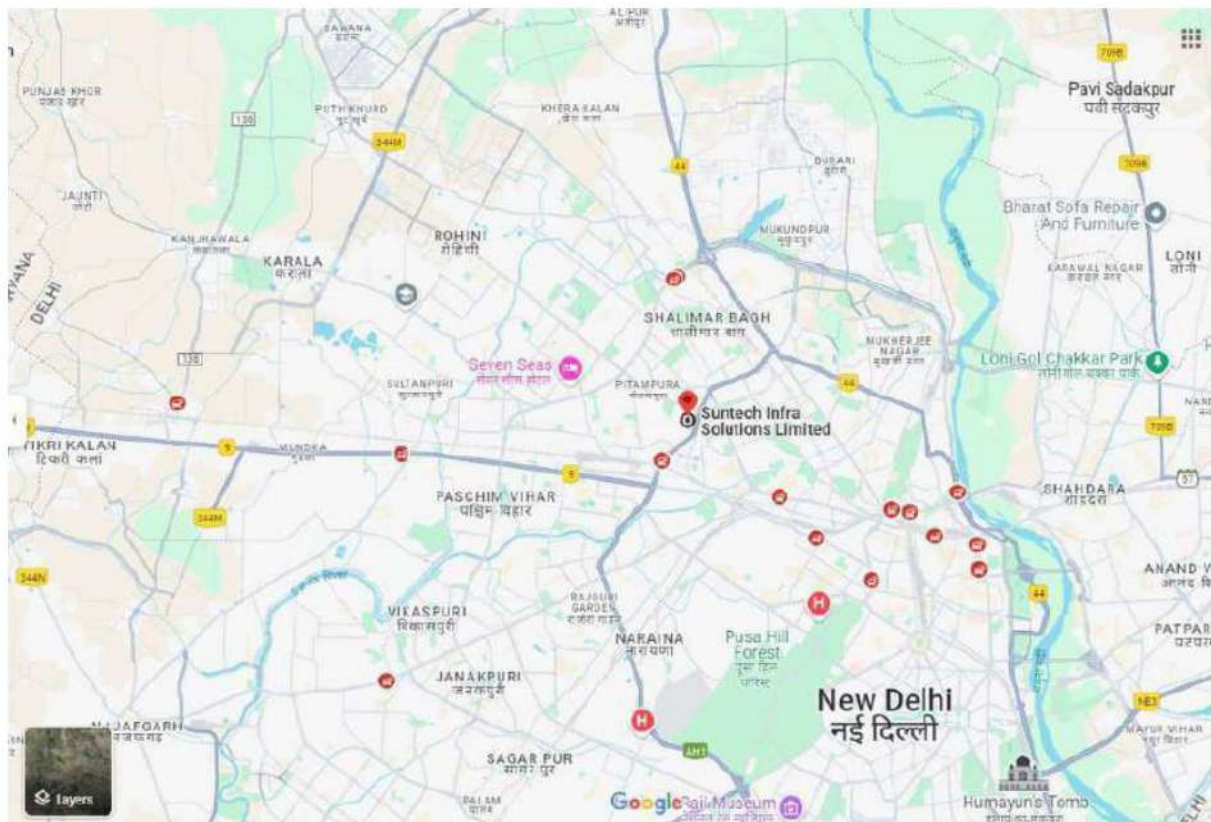
GST NO : 07AAMCS9754J1ZK

CIN NO : U45400DL2009PTC189765

VENUE OF ANNUAL GENERAL MEETING TO BE HELD ON 30th September, 2023

Route Map

Venue: Unit No. 604-605-606, 6th Floor, NDM-2, Plot No. D-1,2,3, Netaji Subhash Place, Pitampura, Anandvas Shakurpur, North West Delhi, India, 110034



Rajeev Kirti & Co.

Chartered Accountants

207, JMD House, 4378/4B, Ansari Road,
Darya Ganj New Delhi-110002

Ph. 23242281, 41042281

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUNTECH INFRA SOLUTIONS PRIVATE LIMITED Audit Report of the Financial Statements

OPINION

We have audited the accompanying financial statements of **SUNTECH INFRA SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the Period then ended and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2023, its profit or loss and Cash Flow Statement for the year ended on that date.

Basis of Opinion

We conducted the Audit in accordance with the standards of auditing specified U/S 143(10) of the Companies Act 2013. Our Responsibilities under those standards are further prescribed in the auditor's responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These Matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters are not applicable to the Company, as it is an unlisted Company.

Information Other Than the Financial Statements and Auditor's Report thereon

The Company's board of directors is responsible for the preparation of other information. The other information comprises the information included in the Board's Report including annexure to Board's Report but does not include the financial statements and our Auditor's report thereon. Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work, we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact, we have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as going concern, disclosing, as applicable, matters related to going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the company's Financial Reporting Process.

Auditor's Responsibility for the audit of financial statements

Our responsibility are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individual or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through out the audit. We also:

- . Identify and assess the risk of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of Companies Act 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial control systems in place and the operating effectiveness of such controls.
- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- . Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit Evidence obtained up to the date of our Auditor's Report. However, Future events or conditions may cause the company to cease to continue as a going concern.
- . Evaluate the overall presentation, structure and the content of the financial statements, including the Disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also Provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards .From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when , in extremely rare circumstances , we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As Required by the Companies (Auditor's Report) Order 2016(the Order) issued by the Central Government of india in terms of Sub section (11) of section 143 of the Companies Act 2013 ,We give in annexure 'A' a statement on the matters specified in para 3 and 4 of the Order.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014,we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, and the Statement of Profit and Loss Statements dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule ,2014.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2023 taken on record by the board of Directors, none of the directors is disqualified as on March 31,2023 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
 - (f) With respect to the adequacy of the internal financial controls over financial Reporting of the Company and operating effectiveness of such controls are given in separate **Annexure-B**
 - (g) The Requirement of Section 197 of the act are not applicable to the company, since the company is private limited company and hence not commented upon.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules ,2014 , in our opinion and to the best of our information and according to the explanations given to us:-
 - (i) The Company does not have any pending litigations which would impact its financial position.



(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.


b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any other person or entity, including foreign entity ('Funding Parties') with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub sub clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The company has not declared or paid any dividend during the year hence Reporting requirements under rule 11(f) of Companies (Audit and auditors) Rules 2014 are not applicable to the company.

vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

**FOR RAJEEV KIRTI & CO.
CHARTERED ACCOUNTANTS**


**RAJEEV KUMAR GUPTA
(PROPRIETOR)
M.NO. 085818**

UDIN:-

**PLACE: NEW DELHI
DATE: 25/09/2023**

(Referred to in paragraph 1 under 'Report On Other Legal And Regulatory Requirements' section of our report to the members of SUNTECH INFRA SOLUTIONS PRIVATE LIMITED of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.
- (B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) The company does not have any Immovable Property. Therefore, the Provision of clause (i)(c) of paragraph 3 of the order are not applicable to the Company.
- d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- (ii) a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- b) During any point of time of the year, the company has not been sanctioned working capital limits, from banks or financial institutions on the basis of security of current assets in excess of Rs. 5 Crore. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- (iii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2022-23 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.



(vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund and GST. There are no statutory dues that are outstanding as of March 31, 2023, for a period of more than six months.

b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

(ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any loans from the financial institution and debenture holders therefore reporting of repayments of such loans under this clause is not applicable.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



- c) As auditors, we did not receive any whistle-blower complaints during the year.
- (xii) The company is a Private Limited Co and therefore clause relating to managerial remuneration is not applicable .
- (xiii) Since the company is not a Nidhi company, therefore this clause is not applicable.
- (xiv) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.
- (xvii) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.
- (xviii) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xix) The company has not incurred cash loss in current financial year as well in immediately preceding financial year
- (xx) There has been no resignation of the previous statutory auditors during the year.
- (xxi) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



(xxii) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxiii) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

FOR RAJEEV KIRTI & CO.

CHARTERED ACCOUNTANTS



**RAJEEV KUMR GUPTA
(PROPRIETOR)
M.NO. 085818**

PLACE: NEW DELHI

DATE: 25/09/2023

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUNTECH INFRA SOLUTIONS PRIVATE LIMITED** ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

NEW DELHI
DATED: 25/09/2023

FOR RAJEEV KIRTI AND CO
CHARTERED ACCOUNTANTS

(RAJEEV KUMAR GUPTA)
PROPRIETOR
M.NO. 085818



Suntech Infra Solutions Private Limited
F-10, Second Floor, Green Park Main, New Delhi-110016
Balance Sheet as at 31st March, 2023

Particulars	Note No.	As at 31/03/2023 Rs. "00	As at 31/03/2022 Rs. "00
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	241,530	241,530
(b) Reserve and surplus	3	2,080,671	1,514,161
		<u>2,322,201</u>	<u>1,755,691</u>
(2) Non- Current Liabilities			
(a) Long Term Borrowings	4	2,086,272	2,295,729
(b) Long- Term Provisions			
(c) Short- Term Borrowings	5	3,240,987	1,129,408
		<u>5,327,259</u>	<u>3,425,137</u>
(3) Current Liabilities			
(a) Trade Payables	6	1,287,766	1,474,907
(b) Other Current Liabilities	7	533,591	602,438
(c) Short- Term Provisions	8	60,344	-
		<u>1,881,701</u>	<u>2,077,345</u>
Total		<u>9,531,161</u>	<u>7,258,173</u>
II. ASSETS			
(1) Non- Current Assets			
(a) Fixed Assets	9	5,169,101	3,511,509
(i) Tangible Assets			
(ii) Intangible Assets			
(b) Deferred Tax Assets (Net)		129,585	135,819
(c) Non Current Investment			
(d) Long Term Loans & Advances	10	26,605	18,028
		<u>5,325,291</u>	<u>3,665,356</u>
(2) Current Assets			
(a) Inventories	11	158,461	158,461
(b) Trade Receivables	12	3,176,068	2,783,204
(c) Cash and Cash Equivalents	13	762,915	479,623
(d) Short- Term Loans & Advances	14	108,426	171,529
		<u>4,205,870</u>	<u>3,592,817</u>
Total		<u>9,531,161</u>	<u>7,258,173</u>
Significant Accounting Policies	1		
Contingent Liabilities and Commitments	23		
Other Notes on Accounts	24		

The accompanying notes form an integral part of the Financial Statements.

In terms of our separate report of even date.

For Suntech Infra Solutions Private Limited
For Suntech Infra Solutions Pvt. Ltd.

For Rajeev Kirti & Company
Chartered Accountants



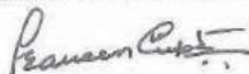
Gaurav Gupta
Director

DIN: 00548898

Dated 25th September, 2023

Place: New Delhi

Director



Praveen Kumar Gupta
Director

DIN: 00710207

Director


(Rajeev Kumar Gupta)
Proprietor
Membership No 083818

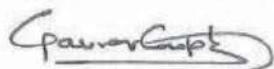
Suntech Infra Solutions Private Limited
F-10, Second Floor, Green Park Main, New Delhi-110016
Statement of Profit & Loss for the period ended 31st March, 2023

Particulars	Note No.	For the period ended 31/03/2023 Rs. "00	For the period ended 31/03/2022 Rs. "00
I. Revenue from Operations			
Sales & Services (Gross)	15	8,567,569	7,017,120
Less : Exise Duty		-	-
Sales & Services (Net)		8,567,569	7,017,120
Other Operating Revenues		-	-
II. Other Income	16	49,517	51,271
III. Total Income (I + II)		8,617,086	7,068,391
IV. EXPENSES			
Cost of material, Manufacturing & Other Direct Expenses	17	5,275,899	4,872,825
Changes in inventories of finished goods and Work-in-Progress	18	-	(149,961)
Excise duty related to the difference between Closing Stock and Opening Stock		-	-
Employees Benefit Expenses	19	969,874	767,279
Finance Costs	20	262,306	212,332
Depreciation and Amortization Expenses	21	940,816	669,078
Other Expenses	22	347,554	224,818
Total Expenses		7,796,449	6,596,372
V. Profit before prior period income (net) and tax	(III-IV)	820,637	472,019
VI. Add: Prior Period Expenses (Net)		-	(25,629)
VII. Profit before tax (V + VI)		820,637	446,390
VIII. Tax Expense			
Current Tax		247,000	152,305
Current Tax (Previous Years)		893	-
MAT credit Entitlement		-	-
Deferred Tax		6,234	(8,320)
IX. Profit/ (Loss) for the period	(VII-VIII)	566,510	302,405
X. Earnings per equity share (Basic)		0.23	0.13

The accompanying notes form an integral part of the Financial Statements.

For Suntech Infra Solutions Private Limited

For Suntech Infra Solutions Pvt. Ltd.



Gaurav Gupta Director

Director
DIN: 00548898

Dated 25th September, 2023

Place: New Delhi

For Suntech Infra Solutions Pvt. Ltd.



Praveen Kumar Gupta Director

Director
DIN: 00710207

In terms of our separate report of even date.

For Rajeev Kirti & Company
Chartered Accountants



(Rajeev Kumar Gupta)

Proprietor
Membership No 085818

SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

CASH FLOW STATEMENT

	PARTICULARS	FY 2022-23	FY 2021-22
A	Cash Flow from operating activities		
	Net Profit before Taxation and extraordinary item	820,637	446,390
	Adjustments for :		
	Depreciation	940,816	669,078
	Provision for Taxation Prior Years	(893)	-
	Profit on Sale of Fixed Assets	(11,251)	(2,963)
	Financial Expenses	262,306	212,332
	Interest Received	(38,266)	(48,307)
	Operating profit before working capital changes	1,973,349	1,276,530
	Adjustments for changes in working capital :		
	- (INCREASE)/DECREASE in Accounts Receivable	(392,864)	(311,892)
	- (INCREASE)/DECREASE in Other Receivables	54,526	155,050
	- (INCREASE)/DECREASE in Inventories	-	(149,961)
	- INCREASE/(DECREASE) in Accounts Payable and Other Liabilities	(195,644)	(79,684)
	Cash Generated from Operations	1,439,367	890,043
	Taxes Paid	(247,000)	(152,305)
	Net Cash from operating activities (Total-A)	1,192,367	737,738
B	Cash Flow From Investing Activities		
	Capital Expenditure Including Capital WIP	(2,791,212)	(1,193,711)
	Proceeds from Sale of Fixed Assets	204,055	5,000
	Interest Received	38,266	48,308
	Net Cash from Investing activities (Total -B)	(2,548,891)	(1,140,403)
C	Cash Flow from Financing Activities		
	Secured Loan/UNSECURED LOANS	1,902,122	636,778
	Proceeds from ISSUING OF SHARE CAPITAL/SECURITY PREMIUM	-	-
	Financial Expenses	(262,306)	(212,332)
	Net cash from Financing activities (Total - C)	1,639,816	424,446
	Net Cash Increase/(Decrease) in cash & cash equivalents (A+B+C)	283,292	21,781
	Cash and cash equivalents as at 31/03/22 (P.Y. 31.03.2021)	479,623	457,842
	Cash and cash equivalents as at 31/03/23 (P.Y. 31.03.2022)	762,915	479,623

- (1) The above Cash Flow Statement has been prepared under the indirect method as set out in the accounting standard-3 on cash flow statement issued by the Institute of Chartered Accountants of India.
- (2) Following non cash transactions have not been considered in the cash flow statement :
Tax deducted at source on income
- (3) Figures in brackets indicate cash outgo
- (4) The Figures of Previous year have been regrouped/reclassified wherever necessary.

For Suntech Infra Solutions Private Limited

For Rajeev Kirti & Company
Chartered Accountants

For Suntech Infra Solutions Pvt. Ltd.

For Suntech Infra Solutions Pvt. Ltd.

Gaurav Gupta

Praveen Kumar Gupta

Gaurav Gupta Director

Praveen Kumar Gupta Director

DIN: 00548898

DIN: 00710207

Dated: 25th September, 2023

Place: New Delhi

(Rajeev Kumar Gupta)

Proprietor

Membership No 085818



Suntech Infra Solutions Private Limited

1 SIGNIFICANT ACCOUNTING POLICIES

1.01 Basis of preparation

The financial statements of the Company have been prepared on historical cost convention as a going concern on accrual basis, in accordance with the requirements of the Companies Act, 2013, read with General Circular 8/2014 dated 4th April 2014 issued by the Ministry of Corporate Affairs and in accordance with the accounting principles generally accepted in India, and comply with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules 2014 and the Companies (Accounting Standards) Rules, 2006 (as amended), to the extent applicable. Accounting policies have been consistently applied and where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use, such changes are suitably incorporated. The management evaluates all recently issued or revised accounting standards on an ongoing basis.

1.02 Property, Plant and Equipment (Fixed Assets)

Property, Plant and equipment including capital work in progress are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, taxes, duties, freight and other incidental expenses directly attributable and related to acquisition and installation of the concerned assets and are further adjusted by the amount of CENVAT credit and VAT credit availed wherever applicable. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their respective useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

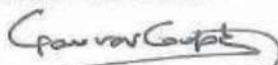
The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on property, plant and equipment is provided on prorata basis on diminishing balance method using the useful lives of the assets estimated by management and in the manner prescribed in Schedule II of the Companies Act 2013. The useful life is as follows:

Assets	Useful life (in years)
Computers and Laptops	3
Furniture and Fittings	10
Office Equipment	5
Plant and Machinery	15
Motor Vehicles	8


Assets which are fully depreciated (i.e. upto 95% of their original cost) are not further depreciated and residual values are retained.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.
Page 1 of 4



Director



1.03 Current/ Non Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

1.04 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in India requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future

1.05 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

1.06 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

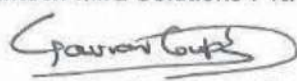
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The number of shares and dilutive shares are adjusted by issue of bonus shares, if any.

1.07 Taxes on Income

Tax expense for the year comprises of current tax, deferred tax and indirect tax.

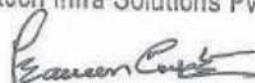
- i) Current tax is determined on the amount of tax payable in respect of taxable income for the period, using the applicable tax rates and tax laws in accordance with the provisions of Income Tax Act 1961.
- ii) Deferred tax is recognised, subject to consideration of prudence, on timing differences, being difference between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date.
- iii) Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonably certain that the Company will pay normal income tax during the specified period.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director



1.08 Impairment of assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

1.09 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

1.10 Contingent Liabilities and Commitments

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

1.11 Significant accounting judgments, estimates and assumptions

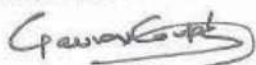
a) COVID-19 Impact on Estimates, Judgements , Revenue & Financial instruments i)

Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19):- The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties In future periods, if any. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

ii) Loss allowance for receivables and unbilled revenues:-

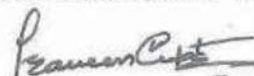
The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considered current and anticipated future economic conditions relating to industries the company deals with and the countries where it operates. In calculating expected credit loss, the Company has also considered credit reports and other related credit information for its customers to estimate the probability of default in future and has taken into account estimates of possible effect from the pandemic relating to COVID -19.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.
Page 3 of 4



Director



iii) Revenue from Operations:

The Company has evaluated the impact of COVID - 19 resulting from (i) the possibility of constraints to render services which may require revision of estimations of costs to complete the contract because of additional efforts;(ii) onerous obligations;(iii) penalties relating to breaches of service level agreements, and (iv) termination or deferment of contracts by customers. The Company has concluded that the impact of COVID - 19 is not material based on these estimates. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.

1.12 Cash and cash equivalents

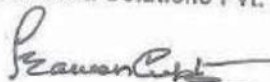
Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of 12 months or more.

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director



1 Notes on Accounts for the period ended March 31, 2023

2 Share Capital

Authorised, Issued, Subscribed and paid-up share capital and par value per share

Particulars	As at 31/03/2023 Rs. "00	As at 31/03/2022 Rs. "00
a) Authorised Share Capital		
25,00,000 (PY 25,00,000) Equity Shares of Rs.10/-each	250,000	250,000
Issued, Subscribed and Paid-up Share Capital		
24,15,300 Equity Shares of Rs.10/-each (Previous Year 24,15,300/- Equity Shares)	241,530	241,530
fully paidup		
Total	241,530	241,530

- b) The company has only equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation of the company, the holders of shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

c) **Reconciliation Statement**

Numbers of Shares at the beginning of the reporting period	2,415,300	2,415,300
Add: Number of Shares Issued during the reporting period	-	-
Less: Number of Shares buy back during the reporting period	-	-
Number of shares at the end of the reporting period	Total	2,415,300

d) Shares in the company held by each of the shareholders holding more than 5%	Percentage As At 31.03.23	Percentage As At 31.03.22	No of Shares As At 31.03.23	No of Shares As At 31.03.22
(1) Sh. Gaurav Gupta	22.02%	22.02%	531,819	531,819
(2) Sh. Praveen Kumar Gupta	13.19%	13.19%	318,600	318,600
(3) Smt. Shikha Gupta	9.72%	9.72%	234,700	234,700
(4) Smt. Sangita Gupta	6.96%	6.96%	168,000	168,000
(5) Sh. Pradeep Kumar Gupta	7.37%	7.37%	178,000	178,000
(6) Smt. Aruna Gupta	7.00%	7.00%	169,000	169,000
(7) Smt. Sneha Lata Gupta	7.45%	7.45%	180,000	180,000
(8) Gaurav Gupta & Sons HUF	6.99%	6.99%	168,854	168,854
(9) Praveen Kumar Gupta & Sons HUF	8.38%	8.38%	202,454	202,454
(10) Pradeep Kumar Gupta & Sons HUF	6.40%	6.40%	154,491	154,491
Total:	95.47%	95.47%	2,305,918	2,305,918

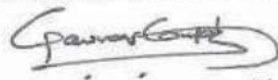
- e) Aggregate number of shares issued as fully paid up pursuant to contract without payment being received in cash or by way of bonus shares during the period of five years immediately preceding the date of Balance Sheet:

	No. of Shares As at 31.03.23	No. of Shares As at 31.03.22
Equity shares allotted as fully paid-up for consideration other than cash/bonus shares	Nil	Nil

f) **Shareholding of promoters in the Company:**

Shares held by the Promoters at the end of the year	No of Shares As At 31.03.23	% As At 31.03.23	% Change during the year
(1) Sh. Gaurav Gupta	531,819	22.02%	0.00%
(2) Sh. Praveen Kumar Gupta	318,600	13.19%	0.00%
Total:	850,419	35.21%	0.00%

For Suntech Infra Solutions Pvt. Ltd.



Director

For Suntech Infra Solutions Pvt. Ltd.



Director



Particulars	As at 31/03/2023 Rs. "00	As at 31/03/2022 Rs. "00
3 Reserve and Surplus		
(a) <u>Securities Premium</u>		
As per last Balance Sheet	389,770	389,770
Less: Bonus Share Issued	-	-
Add: Addition during the		
Total (a)	<u>389,770</u>	<u>389,770</u>
(b) <u>Surplus in (Statement of</u>		
Opening Balance	1,124,391	821,986
Add : Addition during the	566,510	302,405
Total (b)	<u>1,690,901</u>	<u>1,124,391</u>
Total (a + b)	<u>2,080,671</u>	<u>1,514,161</u>
4 Long Term Borrowings		
Secured Borrowings		
-Term Loan from Banks	1,657,893	1,690,823
-Term Loans from other	11,237	11,237
Unsecured Borrowings		
-From Related Parties	343,152	402,470
-From Others	73,990	191,199
	<u>2,086,272</u>	<u>2,295,729</u>

- i) Term loan from Yes Bank Ltd, is secured against hypothecation of Plant & Machinery Sany New Custom Duty of Rs. 32,66,560/- repayable in 47 instalments from 08/07/2018 to 08/05/2022
- ii) Term loan from Yes Bank Ltd, is secured against hypothecation of Plant & Machinery Sany SR 285 New of Rs. 3,71,20,000/- repayable in 47 instalments from 22/09/2018 to 22/07/2022
- iii) Term loan from Tata Capital Ltd, is secured against hypothecation of Plant & Machinery Sany Rigs SR 155C10 3rd of Rs. 2,30,10,000/-repayable in 33 instalments from 03/12/2019 to 03/08/2022
- iv) Term loan from Tata Capital Ltd, is secured against hypothecation of Plant & Machinery Sany Rigs SR 155C10 4th of Rs. 2,12,40,000/-repayable in 33 instalments from 03/12/2019 to 03/08/2022
- v) Term loan from Tata Capital Ltd, is secured against hypothecation of Plant & Machinery Sany Rigs SR 155 Refin/Restruct of Loan Rs. 2,93,40,160/-repayable in 46 instalments from 21/04/2020 to 21/01/2024
- vi) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR 155 No. 5 of Rs. 2,07,09,000/-repayable in 49 instalments from 07/08/2020 to 07/08/2024
- vii) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Crawler Crane 45 Ton of Rs. 1,12,10,000/-repayable in 37 instalments from 02/02/2021 to 02/02/2024
- viii) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Batching Plant of Rs. 51,53,451/-repayable in 47 instalments from 01/06/2021 to 01/04/2025
- ix) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR-155 No. 6 of Rs. 2,07,09,000/-repayable in 47 instalments from 01/08/2021 to 01/06/2025
- x) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR-155 No. 7 of Rs. 1,91,16,000/-repayable in 47 instalments from 01/08/2021 to 01/06/2025
- xi) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Excavator-140 No. 4 of Rs. 30,69,300/-repayable in 47 instalments from 01/03/2022 to 01/01/2026
- xii) Term loan from Kotak Mahindra Bank Ltd., is secured against hypothecation of Plant & Machinery Boom Placer Chasis No. 9 & 10 of Rs. 54,90,000/-repayable in 35 instalments from 15/06/2021 to 15/04/2024
- xiii) Term loan from Kotak Mahindra Bank Ltd., is secured against hypothecation of Plant & Machinery Boom Placer No. 9 & 10 of Rs. 1,91,16,000/-repayable in 53 instalments from 10/09/2021 to 10/01/2026
- xiv) Term loan from Yes Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR-185 of Rs. 2,69,00,000/-repayable in 47 instalments from 22/11/2022 to 22/09/2026

For Suntech Infra Solutions Pvt. Ltd.

Gaurav Gupta

Director



For Suntech Infra Solutions Pvt. Ltd.

Rajeev Kirtia

Director

- xv) Term loan from Axis Bank Ltd., is secured against hypothecation of Plant & Machinery Ace Crawler Crane of Rs. 55,00,000/- repayable in 24 instalments from 10/11/2022 to 10/10/2024
- xvi) Term loan from Axis Bank Ltd., is secured against hypothecation of Plant & Machinery Sany SR-185 of Rs. 2,53,30,000/- repayable in 47 instalments from 15/02/2023 to 15/11/2026
- xvii) Term loan from Axis Bank Ltd., is secured against hypothecation of Plant & Machinery 2 Nos. Concrete Pump Chasis of Rs. 69,30,000/- repayable in 47 instalments from 01/02/2023 to 01/01/2027
- xviii) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Crawler Crane 450A of Rs. 76,05,000/- repayable in 47 instalments from 01/04/2022 to 01/02/2026
- xix) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR-205 of Rs. 1,69,00,000/- repayable in 47 instalments from 01/04/2022 to 01/02/2026
- xx) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR-235 of Rs. 3,45,15,000/- repayable in 47 instalments from 07/11/2022 to 07/10/2026
- xxi) Term loan from ICICI Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR-125 of Rs. 1,64,61,000/- repayable in 47 instalments from 01/03/2023 to 01/01/2027
- xxii) Term loan from Indusind Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Excavator 120 of Rs. 31,75,000/- repayable in 46 instalments from 21/01/2023 to 21/10/2026
- xxiii) Term loan from Kotak Bank Ltd., is secured against hypothecation of Plant & Machinery Sany Rig SR-185 of Rs. 2,54,88,000/- repayable in 47 instalments from 20/04/2022 to 20/02/2026
- xxiv) Term loan from Kotak Bank Ltd., is secured against hypothecation of Plant & Machinery Chasis of Concrete Pump of Rs. 31,75,000/- repayable in 47 instalments from 01/05/2022 to 01/03/2026
- xxv) Term loan from Kotak Bank Ltd., is secured against hypothecation of Plant & Machinery Concrete Pump of Rs. 93,45,600/- repayable in 47 instalments from 20/06/2022 to 20/03/2026
- xxvi) Term loan from Yes Bank Ltd., is secured against hypothecation of Plant & Machinery Vibro Hammer of Rs. 1,72,72,0000/- repayable in 47 instalments from 22/03/2023 to 22/01/2027

5 Short Term Borrowings

Secured Borrowings

Working Capital Loans

Current Maturity of Long Borrowings

Others

Total

295,732	301,905
915,605	827,504
2,029,650	-
3,240,987	1,129,408

Working Capital Loan from HDFC Bank is secured against Mortgage of property of the company.

6 Trade Payable

Total Outstanding Dues of Micro Enterprises and Small Enterprises

Total Outstanding Dues of Creditors Other Than MSME

Trade Payable to Related Parties

Total

1,056,288	985,522
231,478	489,385
1,287,766	1,474,907

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 Yr.	1-2 Yrs	2-3 Yrs	More than 3 Yrs
i) MSME	-	-	-	-
ii) Others	1,287,766	-	-	-
iii) Disputed dues MSME	-	-	-	-
iv) Disputed dues Others	-	-	-	-
Total	-	-	-	-

7 Other Current Liabilities

Advance From Customers

Statutory & Other Dues

Total

383,310	483,268
150,281	119,169
533,591	602,438

8 Short Term Provisions

Provision for Income Tax (Net of Taxes)

Total

60,344	-
60,344	-



For Suntech Infra Solutions Pvt. Ltd.

Gaurav Gupta

Director

For Suntech Infra Solutions Pvt. Ltd.

Ramesh Chandra

Director

SUNTECH INFRA SOLUTIONS PRIVATE LIMITED

Note No. 9

Fixed Assets

Depreciation Chart as per Schedule II of Companies Act, 2013
For the Financial Year 2022-23

Particulars	Gross Block				Depreciation				Net Block	
	As at 31.03.2022 Rs. '00	Additions Rs. '00	Sale/ Disposal Rs. '00	As at 31.03.2023 Rs. '00	Up to 31.03.2022 Rs. '00	For the Year Rs. '00	Adjustments Rs. '00	Up to 31.03.2023 Rs. '00	As at 31.03.2023 Rs. '00	As at 31.03.2022 Rs. '00
Computer (63.16%)	14,317	5,043	-	19,359	12,408	3,032	-	15,441	3,919	1,908
Motor Car (31.23%)	145,007	27,297	6,760	165,544	132,229	10,484	6,131	136,582	28,962	12,778
Office Equipments (45.07%)	18,475	9,798	-	28,273	12,288	4,596	-	16,884	11,389	6,186
Mobile Phone (45.07%)	18,499	1,491	-	19,990	14,840	2,036	-	16,877	3,114	3,659
Furniture (25.89%)	10,668	-	-	10,668	9,063	415	-	9,477	1,191	1,606
Plant & Machinery (20.09%)	9,178,156	2,747,582	1,248,321	10,677,417	5,692,784	920,254	1,056,146	5,556,892	5,120,526	3,485,372
Total	9,385,122	2,791,212	1,255,081	10,921,253	5,873,613	940,816	1,062,277	5,752,153	5,169,101	3,511,509
Previous Year	8,202,045	1,193,711	10,634	9,385,122	5,213,132	669,078	8,597	5,873,613	3,511,509	2,988,913

For Suntech Infra Solutions Pvt. Ltd.

Saumen Chakraborty
Director

For Suntech Infra Solutions Pvt. Ltd.

Ramona Chakraborty
Director



Notes Attached To And Forming Part Of The Balance Sheet

Particulars	As at 31/03/2023 Rs. "00	As at 31/03/2022 Rs. "00
10 Long Term Loans and Advances		
Security Deposits	26,605	18,028
Total	26,605	18,028
11 Inventories		
Stores and Spares	158,461	158,461
Work in Progress	158,461	158,461
Total	158,461	158,461
12 Trade Receivables		
<u>Unsecured, Considered Good</u>		
Trade receivables outstanding for more than six months from the date they became due for payment	1,155,677	1,076,691
Others	2,020,391	1,706,513
Total	3,176,068	2,783,204

Particulars	Outstanding for following periods from due date of payment					Total [Rs.]
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	2,020,391	889,373	-	-	-	2,909,764
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	13,383	-	252,921	266,304
(vi) Disputed Trade Receivables- credit impaired	-	-	-	-	-	-

13 Cash and Cash Equivalents

Balance with Banks

Bank balances held as margin money or as security against:

- FDR with Bank for Construction Contract

2,450 107,965

- Other FDRs

756,014 360,956

Other Bank Balances

57

Cash in hand

4,451 10,645

Total

762,915 479,623

14 Short Term Loans and Advances

Unsecured, Considered Good

Balance with Central Excise Authorities

114

Advance to Suppliers

51,517 51,338

Others

34,054 83,360

TDS(A.Y. 2022-23)

19,135

TDS(A.Y. 2023-24))

3,720

Advance Tax (Net of Provisions)

15,319

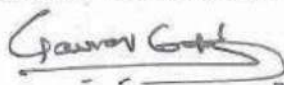
Income Tax Refund with Department/TDS/TCS

21,398

Total

108,426 171,529

For Suntech Infra Solutions Pvt. Ltd.


Director

For Suntech Infra Solutions Pvt. Ltd.


Director

Notes Attached To And Forming Part Of The Statement of Profit & Loss for the period ended 31/03/2023

Particulars	For the year period 31/03/2023 Rs. "00	For the year period 31/03/2022 Rs. "00
15 Revenue From Operations		
Job Work Receipts	7,437,135	5,976,822
Machinery Hiring Receipts	1,130,434	1,040,298
	<u>8,567,569</u>	<u>7,017,120</u>
16 Other Income		
Income from Banks & Others	30,518	27,914
Other Income	6,357	17,733
Interest on Income Tax Refund	1,391	2,660
Profit on Sale of Fixed Asset	11,251	2,963
Total	<u>49,517</u>	<u>51,270</u>
17 Cost of Material, Manufacturing & Other Direct Expenses		
Purchase Account	-	855,128
Consumable Items	2,472,659	344,712
Custom Duty & Clearing Charges	1,370	226
Freight & Cartage Inward	200,391	219,761
Fuel & Diesel Expenses	914,216	1,130,833
Hiring Charges Paid(NET)	195,053	418,479
In Transit Expenses (Equipments)	14,728	16,548
Job Work Charges Paid	749,664	1,010,782
Machinery Spare Parts	307,588	486,808
Manpower Expenses	92,545	96,729
Repair & Maintenance-Machinery	54,516	63,467
Rent-Site Land	2,850	9,000
Site Expenses	270,319	220,352
Total	<u>5,275,899</u>	<u>4,872,825</u>
18 Increase/ Decrease in Inventory		
Opening Stock	158,461	8,500
Closing Stock	(158,461)	(158,461)
	<u>-</u>	<u>(149,961)</u>
19 Employees Benefit Expenses		
Salaries, Wages & Allowances	863,646	655,604
Directors Remuneration	60,543	39,012
Employer's Provident Fund	31,561	58,678
ESI Expenses	5,992	2,709
Staff Welfare	1,386	7,713
Leave Encashment	818	1,947
Mediclaime & Insurance of Employee	703	533
Conveyance	5,225	1,082
Total	<u>969,874</u>	<u>767,278</u>
20 Finance Costs		
Interest on :		
Term Loans	176,829	152,206
Bank Borrowings & Others	29,811	34,393
Unsecured Loans	1,648	13,769
Bank Charges & Others	54,018	11,964
Total	<u>262,306</u>	<u>212,332</u>
21 Depreciation and Amortization Expenses		
Tangible Assets	940,816	669,078
	<u>940,816</u>	<u>669,078</u>

For Suntech Infra Solutions Pvt. Ltd.

Ganesh Gupta

Director



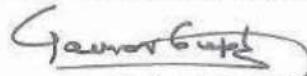
For Suntech Infra Solutions Pvt. Ltd.

Ramendra Chandra

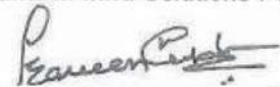
Director

Particulars	For the year period 31/03/2023 Rs. "00	For the year period 31/03/2022 Rs. "00
22 Other Expenses		
Auditors Remuneration	500	500
Books & Periodicals	-	10
Commission Paid	5,738	1,000
Additional demand-GST	78,928	-
Electricity & Water Expenses	11,969	5,168
Fees & Subscription Expenses	3,756	4,404
Insurance Charges	30,459	14,005
Late Fee of Statutory Dues	47,618	18,730
Legal & Professional/Technical Charges	62,974	78,929
Loss on Sale of Fixed Assets	-	-
Office Expenses	14,666	3,077
Postage & Courier Charges	4,419	2,896
Printing & Stationery Expenses	5,834	4,707
Rate & Taxes	9,993	26,282
Rent Godown & Office	19,231	20,775
Repair & Maintenance	14,236	6,978
Repair & Maintenance -Godown	-	2,506
Sales Promotions	1,663	2,399
Sundry Balances W/o	-	-
Telephone Expenses	2,584	3,211
Tour & Travel Expenses	28,003	20,677
Vehicle Running & Maint. Expenses	4,950	8,531
Website Development Charges	33	33
Total	347,554	224,818
23 Contingent Liabilities and Commitments		

For Suntech Infra Solutions Pvt. Ltd.


Director

For Suntech Infra Solutions Pvt. Ltd.


Director



Suntech Infra Solutions Private Limited
Notes on Financial Statements for the year ended 31st March, 2023

24 Notes to Account

Note: 24.1 Balance standing to Debit & Credit of parties is subject to confirmation.

Note: 24.2 In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

	for the year ended 31st March, 2023 Amount in '00	for the year ended 31st March, 2022 Amount in '00
Note: 24.3 Payment to Auditors as :		
Statutory Audit	500	500
Other Services	-	-
	<u>500</u>	<u>500</u>
Note: 24.4 Foreign Exchange Transactions		
Foreign Exchange Outgo (Purchases & others)	179,688	38,023
Foreign Exchange Earnings	Nil	Nil

Note: 24.5 Micro and Medium Scale Business Entities:

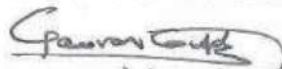
There are no Micro, Small and Medium Enterprises, to whom the company owes dues which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of

Note: 24.6 Related Parties Transaction

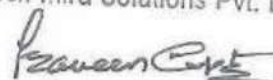
The related parties as per the terms of accounting standard (AS)-18 "Related party transactions" (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) are disclosed below:-

Sl	NAME OF PERSON	AMOUNT	Nature of
1	Mr. Gaurav Gupta	36,000	Salary
		7,200	Rent
	Advance Infrastructure Inc.	795,147	Hiring Receipts
		<u>838,347</u>	
2	Mr. Praveen Kumar Gupta	9,000	Salary
		<u>9,000</u>	
3	Mr. Vishesh Gupta	15,543	Salary
		<u>15,543</u>	
4	Mrs. Shikha Gupta	3,000	Rent
		<u>3,000</u>	

For Suntech Infra Solutions Pvt. Ltd.


Director

For Suntech Infra Solutions Pvt. Ltd.


Director



Note: 24.7 Details title deeds of Immovable Property are as under:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of the company**	Reason for not being held in the name of the company**
PPE	Land	-			
	Building	-			
Investment	Land	-			
Property	Building	-			
PPE retired from active use and held for disposal	Land	-			
	Building	-			
others	-	-			

Note: 24.8 Relationship with struck off companies: Nil

Note: 24.9 Following Ratios as disclosed:

S.No.	Particulars	2022-23		2021-22		Variance	Reason
		Numerator	Denominator	Numerator	Denominator		
(a)	Current Ratio (times) = Current Assets / Current liabilities	4,205,870	1,881,701	3,592,817	1,881,701	0.33	-
(b)	Debt - Equity Ratio (times) = Total Borrowings / Shareholder's equity	2,086,272	241,530	2,295,729	1,755,691	1.31	-
(c)	Debt - Service Coverage Ratio = Earnings available for Debt service					0.24	-
(d)	Return on Equity Ratio % = Net profits after taxes / Average Shareholder's Equity	566,510	2,038,946	Loss		0.28	-
(e)	Inventory Turnover Ratio (times) = Revenue from operations / Average Inventory	8,567,569	158,461	7,017,120	800,300	-0.23	-
(f)	Trade Receivables Turnover Ratio (times) = Net credit revenue from operations / Average trade receivables	8,567,569	2,979,636	7,017,120	241,487,131	0.03	5.00
(g)	Trade Payables Turnover Ratio (times) = Net credit purchases / Average trade payables	5,275,899	1,381,337	4,872,825	183,674,864	0.03	100.71

For Suntech Infra Solutions Pvt. Ltd.

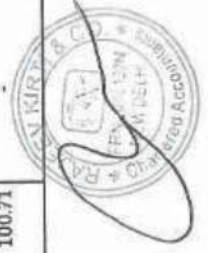
Suntech

Director

For Suntech Infra Solutions Pvt. Ltd.

Suntech

Director



Note: 24.7 Details title deeds of Immovable Property are as under:

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Reason for not being held in the name of the company**
PPE	Land	-			
	Building	-			
Investment	Land	-			
Property	Building	-			
PPE retired from active use and held for disposal	Land	-			
	Building	-			
others	-	-			

Note: 24.8 Relationship with struck off companies: Nil

Note: 24.9 Following Ratios as disclosed:

S.No.	Particulars	2022-23			2021-22			Variance	Reason
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
(a)	Current Ratio (times) = Current Assets / Current liabilities	4,205,870	1,881,701	2.24	3,592,817	1,881,701	1.91	0.33	-
(b)	Debt - Equity Ratio (times) = Total Borrowings/ Shareholder's equity	2,086,272	241,530	8.64	2,295,729	1,755,691	1.31	-	-
(c)	Debt- Service Coverage Ratio = Earnings available for Debt service			0.24			0.24	-	-
(d)	Return on Equity Ratio % = Net profits after taxes/ Average Shareholder's Equity	566,510	2,038,946	0.28	Loss		-	0.28	
(e)	Inventory Turnover Ratio (times) = Revenue from operations / Average Inventory	8,567,569	158,461	54.07	7,017,120	800,300	8.77	-0.23	-
(f)	Trade Receivables Turnover Ratio (times) = Net credit revenue from operations / Average trade receivables	8,567,569	2,979,636	2.88	7,017,120	241,487,131	0.03	5.00	-
(g)	Trade Payables Turnover Ratio (times) = Net credit purchases / Average trade payables	5,275,899	1,381,337	3.82	4,872,825	183,674,864	0.03	100.71	

For Suntech Infra Solutions Pvt. Ltd.

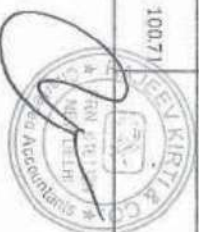
[Signature]

Director

For Suntech Infra Solutions Pvt. Ltd.

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Director

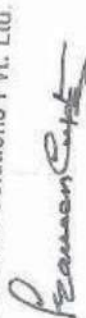


(h)	Net Capital Turnover Ratio (times) = Revenue from operations / working capital	8,567,569	2,324,169	3.69	7,017,120	1,515,472	4.63	2.46
(i)	Net Profit Ratio % = Net profit / Revenue from operations	820,637	8,567,569	0.10	472,019	7,017,120	0.07	0.23
(j)	Return on Capital Employed % = EBIT / Capital employed	820,637	2,322,201	0.35	472,019	1,755,691	0.27	0.08
(k)	Return on Investment % = EBIT / Average total assets	820,637	8,394,667	0.10	472,019	628,755,660	0.00	0.76

For Suntech Infra Solutions Pvt. Ltd.


Director

For Suntech-Infra Solutions Pvt. Ltd.


Director



Note: 24.13 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the Company has assessed the recoverability of receivables, contract assets, factored assumptions used in annual impairment testing of goodwill and intangible assets having indefinite useful life, using the various internal and external information upto the date of approval of these financial results. On the basis of evaluations and current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. The Company will continue to closely monitor any material changes to future economic conditions.

Note: 24.14 The company has not been declared as willful defaulter by the any bank or Financial Institution or other Lender.

Note: 24.15 Previous Year Figure

The previous year figures have been regrouped/classified wherever considered necessary.

Note: 24.16 Basic Earning Per Share

Basic earning per share (nominal value Rs 10 per share) has been calculated by dividing the net profit after tax for the year as per the accounts, which is attributable to the equity shareholders.

Note: 24.17

From the available information, the amount due to the small scale and ancillary undertakings could not be ascertained.

Note: 24.18

The Company Does not have any Charges for satisfaction yet to be registered with registrar of company beyond the statutory period.

Note: 24.19 Schedule 1 to 24 forms an integral part of accounts.

As per our Report attached

In terms of our separate report of even date.

For Rajeev Kirti & Company

Chartered Accountants

(Rajeev Kumar Gupta)

Proprietor

Membership No 085818

For Suntech Infra Solutions Private Limited

For Suntech Infra Solutions Pvt. Ltd.

For Suntech Infra Solutions Pvt. Ltd.

Gaurav Gupta

Director

DIN: 00548898

Dated: 25th September, 2023

Place: New Delhi

Praveen Kumar Gupta

Director

DIN: 00710207

Director