

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS")



SUNTECH INFRA SOLUTIONS LIMITED

CIN: U42900DL2009PLC189765

Our Company was originally incorporated as 'Suntech Infra Solutions Private Limited' a Private Limited Company under the Companies Act, 1956 at Delhi pursuant to a certificate of incorporation dated April 27, 2009, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana ("RoC"). Thereafter, name of our Company was changed from 'Suntech Infra Solutions Private Limited' to 'Suntech Infra Solutions Limited', consequent to conversion of our Company from Private to Public company, pursuant to a special resolution passed by the shareholders of our Company on April 22, 2024, and a fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Central Processing Centre on July 02, 2024. Our Company's Corporate Identity Number is U42900DL2009PLC189765. For details of change in Registered office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 161 of the Red Herring Prospectus.

Registered Office: Unit No. 604-605-606, 6th Floor, NDM-2, Plot No. D-1,2,3, Netaji Subhash Place, Pitampura, Anandvas Shakurpur, North West Delhi, Delhi – 110034, India;

Tel: +91-8360228604; E-mail: compliance@suntechinfra.com; Website: <https://suntechinfra.com/>

Contact Person: Ms. Kanika, Company Secretary and Compliance Officer;

PROMOTERS OF OUR COMPANY: MR. GAURAV GUPTA, MR. PARVEEN KUMAR GUPTA AND MRS. SHIKHA GUPTA

INITIAL PUBLIC OFFERING UPTO 51,61,600 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF SUNTECH INFRA SOLUTIONS LIMITED ("SUNTECH" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [•] /- PER EQUITY SHARE (THE "OFFER PRICE"), AGGREGATING TO RS. [•] LAKHS ("THE OFFER"), COMPRISING A FRESH OFFER OF UP TO 39,74,400 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS BY OUR COMPANY ("FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 11,87,200 EQUITY SHARES BY GAURAV GUPTA ("THE PROMOTER SELLING SHAREHOLDER") AGGREGATING TO RS. [•] LAKHS ("OFFER FOR SALE"). OUT OF THE OFFER, 2,59,200 EQUITY SHARES AGGREGATING TO RS. [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 49,02,400 EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH AT AN OFFER PRICE OF RS. [•] /- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.66 % AND 25.32 %, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

| Name of selling shareholder | Type | No. of shares offered | Weighted average cost of acquisition per equity share |
|-----------------------------|------------------------------|-----------------------|---|
| Gaurav Gupta | Promoter Selling Shareholder | UPTO 11,87,200 | Negligible |

PRICE BAND: ₹ 81/- TO ₹ 86/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 8.1 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR DECEMBER 2024 AT THE FLOOR PRICE IS 12.13 TIMES AND AT THE CAP PRICE IS 12.87 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is in a business-to-business ("B2B") construction company. Our Company is engaged into the business of Civil Construction Services such as Civil Foundation Works, Civil Structural Works; on direct contracting and sub-contracting basis and Renting of Construction Equipment.

Our company have served both public and private sector clients, delivering solutions across industries such as Power, Oil & Gas, Steel, Cement, Renewable Energy, Refineries, Petrochemical Plants, Fertilizer Plants, and Process Plants. Additionally, we contribute to urban and rural infrastructure projects, including bridges, metros, and irrigation systems.

Our company's expertise spans a wide range of infrastructure projects, including - Piling and Foundation work, Super Structure, Earthworks, Bridges and flyovers, Industrial and commercial structures. Ou company also provide construction equipment rentals on a hire basis. Our company is now venturing into Irrigation and Port Construction.

For further details, please see "Our Business" on page 108 of the Red Herring Prospectus

BID/ISSUE PROGRAMME

ANCHOR PORTION ISSUE OPENS/CLOSES ON: JUNE 24, 2025, TUESDAY*

BID/ISSUE OPENS ON: JUNE 25, 2025, WEDNESDAY*

BID/OFFER CLOSES ON: JUNE 27, 2025, FRIDAY** ^

*Our Company may in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investor shall Bid on the Anchor investor bidding date i.e. one Working Day prior to the Bid/Offer Opening Date.

**Our Company may in consultation with the BRLM, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI/ICDR Regulations.

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS(REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES WILL GET LISTED ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE). NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 245 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 2,59,200 EQUITY SHARES OR 5.02% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated June 17, 2025, The above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Offer Price" section beginning on page no. 88 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Issue Price" section beginning on page no 88 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- Our business is working capital intensive. If we experience insufficient cash flows to meet required payments on our working capital requirements, there may be an adverse effect on the results of our operations.
- Our business is capital intensive in nature. If we are unable to raise additional funds whenever required, or on terms acceptable to us, we may be required to scale down or abandon our expansion & growth plans and/or reduce capital expenditures and the size of our operations, any of which could materially and adversely affect our business, financial position and results of operations.
- Our Registered Office and Yard from where we operate is not owned by us.
- We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, any failure to obtain, retain and renew such approvals and licenses or comply with such rules and regulations may adversely affect our operations.
- Majority portion of our sales is generated from our Civil foundation work.
- Our Company and our Promoters are parties to certain legal proceedings. Any adverse decision in such proceedings may have an adverse effect on our business, results of operations and financial condition.
- We may be unable to sufficiently obtain, maintain, protect, or enforce our intellectual property and other proprietary rights.
- We have had negative cash flows from operating, investing and financing activities in the past in some of the recent years.
- We have projects in diverse geographical regions which may expose us to various challenges.
- Our Order Book may not be representative of our future results and our actual income may be less than the estimates reflected in our Order Book, which could affect our results of operations.

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

(post bonus effect)

| Year ended | Basic and Diluted EPS (in ₹) | Weight |
|---|------------------------------|--------|
| FY 2021-22 | 2.09 | 1 |
| FY 2022-23 | 3.97 | 2 |
| FY 2023-24 | 6.21 | 3 |
| Weighted Average | 4.78 | |
| Nine Months ended on December 31, 2024* | 6.68 | |

*Not Annualised

Note:

- Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/ year.
- Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year for diluted EPS.
- Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year/period.
- The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
- The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India.

Note: As certified M/s. GSRA & Associates, Chartered Accountants pursuant to their certificate dated June 16, 2025.

2. Net Asset Value (NAV) per Equity Share – Post Bonus

(post bonus effect and split of shares)

| Particulars | NAV per Share (₹) |
|--|-------------------|
| Financial Year ended March 31, 2024 | 25.06 |
| Financial Year ended March 31, 2023 | 18.16 |
| Financial Year ended March 31, 2022 | 14.19 |
| Nine months period ended December 31, 2024* | 31.74 |
| Net Asset Value per Equity Share after the Issue | [•] |
| Issue price per equity shares | [•] |

*Not Annualised

#Pursuant to the certificate issued by M/s. GSRA & Associates, Chartered Accountants dated June 16, 2025.

Notes:

- NAV (book value per share) = Total shareholders' funds divided by number of shares outstanding
- The figures disclosed above are based on the Restated Financial Statements of the company.
- Issue Price per Equity Share will be determined by our company in consultation with the BRLM.

3. Comparison of Accounting Ratios with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses –

| Name of Company | Latest Financial year (On a consolidated basis) | Face Value (Rs per share) | EPS (Rs per share) | NAV(1) (Rs per share) | P/E(2) | RONW(3) (%) |
|---|---|---------------------------|--------------------|-----------------------|--------|-------------|
| | | | Basic | Diluted | | |
| Suntech Infra Solutions Limited (Our company) | March 31, 2024 | 10 | 6.21 | 6.21 | 25.06 | [•] |
| Peer Group | | | | | | |
| Crown Lifters Limited | March 31, 2024 | 10 | 5.28 | 5.28 | 32.14 | 38.27 |
| ITD Cementation India Limited | March 31, 2024 | 1 | 15.93 | 15.93 | 86.95 | 48.33 |

* Pursuant to the certificate issued by M/s. GSRA & Associates, Chartered Accountants dated June 16, 2025.

*Source:

NAV is computed as the closing net worth divided by the closing outstanding number of equity shares as on March 31, 2024.

(2) P/E Ratio has been computed based on the closing market price of equity shares on June 13, 2025, on www.bseindia.com and www.nseindia.com, divided by the Diluted EPS as on March 31, 2024.

(3) RoNW is computed as net profit after tax divided by closing net worth. Net worth has been computed as the aggregate of share capital and reserves and surplus. In case the net worth is negative for a particular year, the same has not been considered.

4. Key Performance Indicators (KPI) of our company

(₹ In Lakhs, except EPS, % and ratios)

| Performance | For the Period Ended Dec 31, 2024 | Fiscal 2024 | Fiscal 2023 | Fiscal 2022 |
|---------------------------------------|-----------------------------------|-------------|-------------|-------------|
| Revenue from operations | 8,972.48 | 9,559.45 | 8,567.57 | 7,167.08 |
| Growth in revenue from operations (%) | - | 11.58% | 19.54% | - |
| Total Income | 9,124.77 | 9,625.45 | 8,619.37 | 7,231.76 |
| EBITDA | 2,957.12 | 2,722.29 | 1,999.43 | 1,346.99 |
| EBITDA Margin(%) | 32.41% | 28.28% | 23.20% | 18.63% |
| PAT | 1,027.73 | 924.52 | 575.60 | 302.45 |
| PAT Margin(%) | 11.45% | 9.67% | 6.72% | 4.22% |
| RoE (%) | 23.52% | 28.50% | 24.56% | 15.48% |
| RoCE (%) | 14.14% | 17.28% | 17.85% | 11.90% |
| Debt- Equity Ratio | 1.64 | 1.46 | 1.27 | 1.67 |

*Notes

1. Revenue from Operations: This represents the income generated by the Company from its core operating operation. This gives information regarding the scale of operations. Other Income is the income generated by the Company from its non core operations.

2. EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.

3. EBITDA margin is calculated as EBITDA as a percentage of Total Income.

4. Profit for the year/period represents the restated profits of the Company after deducting all expenses.

5. PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

6. Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.

7. Return on capital employed calculated as Earnings before interest (excluding lease liabilities and other borrowing cost) and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of total equity, total debt and deferred tax liability)

8. Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

Note: As certified by M/s. GSRA & Associates, Chartered Accountants pursuant to their certificate dated June 16, 2025.

Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company

Return on Net Worth (RoNW):

| Period / Year ended | RoNW (%) | Weight |
|---|----------|--------|
| Financial Year ended March 31, 2024 | 23.97 | 3 |
| Financial Year ended March 31, 2023 | 21.87 | 2 |
| Financial Year ended March 31, 2022 | 14.71 | 1 |
| Weighted Average (of the above three financial years) | 21.73 | |
| Nine months period ended December 31, 2024* | 21.04 | |

* Not Annualised

Pursuant to the certificate issued by M/s. GSRA & Associates, Chartered Accountants dated June 16, 2025.

RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders' funds for that year. Shareholders' funds = Share capital + reserves & surplus – revaluation reserves.

Note: As certified by M/s. GSRA & Associates, Chartered Accountants pursuant to their certificate dated June 16, 2025.

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5. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.**a) The Price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities).**

There has been no issuance of Equity Shares during the 18 months preceding the date of this Red Herring Prospectus (Except Bonus Issue of Shares), where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

| Date of Allotment | No. of Equity Shares | Face value (₹) | Issue Price (₹) | Nature of consideration | Nature of Allotment |
|--|----------------------|-------------------|-----------------|-------------------------|---------------------|
| Not applicable as our Company has not issued any shares during last 18 months, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company | | | | | |
| Weighted Average Cost of Acquisition of the above transactions (after changes in capital due to bonus and split) | | | N.A. | | |

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).

The details of secondary sale / acquisition of whether equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days, are as follows:

| Date of Transfer | Name of Transferor | Name of Transferee | Number of Shares Transferred | Transfer Price |
|------------------|--------------------|--------------------|------------------------------|----------------|
| N.A. | | | | |

c) Price per share based on the last five primary or secondary transactions.

Since there were no primary or secondary transactions of equity shares of our Company during the 18 months to report (a) and (b), information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is given below:

| Date of Allotment/ Transfer | No. of Equity Shares | Face value (₹) | Issue/Transfer Price (₹) | Nature of consideration | Nature of Allotment/ Transfer |
|-----------------------------|----------------------|-------------------|--------------------------|-------------------------|--|
| 06.04.2024 | 1,28,23,500 | 10 | Nil | Other than cash | Bonus Issue |
| 20.03.2024 | 1,80,000 | 10 | Nil | Other than cash | Transfer from Sneha Lata Gupta to Gaurav Gupta |
| 20.03.2024 | 2,02,545 | 10 | Nil | Other than cash | Transfer from Parveen Kumar Gupta & Sons HUF to Gaurav Gupta |
| 20.03.2024 | 3,18,600 | 10 | Nil | Other than cash | Transfer from Parveen Kumar Gupta to Gaurav Gupta |
| 01.12.2023 | 1,54,491 | 10 | Nil | Other than cash | Transfer from Pradeep Kumar Gupta & Sons HUF to Gaurav Gupta |

d) Weighted average cost of acquisition, floor price and cap price.

| Type of transaction | Weighted average cost of Acquisition (₹ per equity share) | Floor Price (i.e. Rs. 81) | Cap Price (i.e. Rs. 86) |
|---|---|---------------------------|-------------------------|
| Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | NA | | |
| Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares equity/convertible securities, where promoter/ promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) or selling shareholder in the Board are a party to the transaction, during the 18 months preceding the date of filing of this Draft Red Herring Prospectus, where either acquisition or sale is equal to or more than five percent of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | NA | | |
| Since there are no such transactions to report to under (i) and (ii) above, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company y, are a party to the transaction, during the three years prior to the date of filing of this Draft Red Herring Prospectus irrespective of the size of the transaction, is as below | | | |
| WACA of primary / new issue acquisition | Nil | N.A. | N.A. |
| WACA of secondary acquisition | Nil | N.A. | N.A. |

The Price Band is Rs. 81 to 86 has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 108, 27, 186 and 196 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Offer Price" on page 88 of the Red Herring Prospectus.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Manager and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Offer Procedure" beginning on page 245 of Red Herring Prospectus.




Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

| | | | |
|--------------|---|---|--|
| ASBA* | Simple, Safe, Smart way of Application- Make use of it!!! | *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. | Mandatory in Public Issues from January 01, 2016. No cheque will be accepted |
|--------------|---|---|--|

Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 245 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id-ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email id: investors@gyrcapitaladvisors.com).

| BOOK RUNNING LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|--|---|--|
|  GYR Capital Advisors CLARITY TRUST GROWTH GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near JB Tower, Drive in Road, Thalteji, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Facsimile: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 |  MAS Services Limited T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi- 110020 Tel: 011-26387281-83, 011-41320335 Fax: 011-26387384 Email: ipo@masserv.com Website: www.masserv.com Contact Person: MR. N.C PAL SEBI Registration Number: INR000000049 CIN: U74899DL1973PLC006950 |  SUNTECH INFRA SOLUTIONS LIMITED Ms. Kanika Company Secretary and Compliance Officer Unit No. 604-605-606, 6th Floor, NDM-2, Plot No. D-1,2,3, Netaji Subhash Place, Pitampura, Anandvas Shakurpur, North West Delhi, Delhi – 110034, India Telephone: +91-8360228604; E-mail: compliance@suntechinfra.com Website: https://suntechinfra.com/ Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc. |

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <https://suntechinfra.com/>, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE EMERGE at https://www1.nseindia.com/emerge/index_sme.htm, respectively.

AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and NSE at <https://suntechinfra.com/>, www.gyrcapitaladvisors.com and https://www1.nseindia.com/emerge/index_sme.htm.

SYNDICATE MEMBER: GYR Capital Advisors Private Limited

SUB-SYNDICATE MEMBER: Intellect Stock Broking Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Unit No. 604-605-606, 6th Floor, NDM-2, Plot No. D-1,2,3, Netaji Subhash Place, Pitampura, Anandvas Shakurpur, North West Delhi, Delhi – 110034, India; Telephone: +91-8360228604; BRLM: GYR Capital

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable

Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

| Sr. No. | Pre-issue shareholding as at the date of Advertisement | | | Post-Issue shareholding as at Allotment | | | |
|-----------|--|-------------------------|---------------------|---|---------------------|---|---------------------|
| | Name of Shareholders | Number of Equity Shares | Shareholding (in %) | At the lower end of the price band (₹81) Number of Equity Shares | Shareholding (in %) | At the upper end of the price band (₹86) Number of Equity Shares | Shareholding (in %) |
| Promoters | | | | | | | |
| 1. | Gaurav Gupta | 1,20,64,476 | 78.40% | [*] | [*] | [*] | [*] |
| 2. | Parveen Kumar Gupta | Nil | Nil | [*] | [*] | [*] | [*] |
| 3. | Shikha Gupta | 14,08,200 | 9.14% | [*] | [*] | [*] | [*] |
| Total (A) | | 1,34,72,676 | 87.54% | [*] | [*] | [*] | [*] |

Promoters Group

| | | | | | | | |
|------------------|-------------------------|------------------|--------------|---|---|---|---|
| 1. | Gaurav Gupta & Sons HUF | 10,19,124 | 6.62% | * | * | * | * |
| Total (B) | | 10,19,124 | 6.62% | * | * | * | * |

Additional Top 10 Shareholders

| | | | | | | | |
|------------------|----------------------|--------------------|---------------|---|---|---|---|
| 1. | Swati Goel | 2,83,800 | 1.84% | * | * | * | * |
| 2. | Tushar Aggarwal | 2,76,300 | 1.80% | * | * | * | * |
| 3. | Goldman Consulting | 1,49,400 | 0.97% | * | * | * | * |
| 4. | Amit Jindal HUF | 29,880 | 0.19% | * | * | * | * |
| 5. | Priyanka Aggarwal | 23,904 | 0.16% | * | * | * | * |
| 6. | Gaurav Saraf | 23,904 | 0.16% | * | * | * | * |
| 7. | Tarun Arora | 23,904 | 0.16% | * | * | * | * |
| 8. | Sumit Sharma | 11,952 | 0.08% | * | * | * | * |
| 9. | Geetika Shrivastava | 11,952 | 0.08% | * | * | * | * |
| 10. | Chetan Kumar Agrawal | 11,952 | 0.08% | * | * | * | * |
| Total (C) | | 8,46,948 | 5.52% | * | * | * | * |
| Total | | 1,53,38,748 | 99.68% | * | * | * | * |

Notes:

(1) Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

BASIS FOR THE ISSUE PRICE

The "Basis for Issue Price" on Page 88 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of the Issue Price" updated with the above price band. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis for Issue Price" on Page 88 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

| Event | Indicative Dates |
|---|---------------------------------------|
| Anchor Portion Offer Opens/Closes On | Tuesday, June 24, 2025 |
| Bid/Offer Opening Date ¹ | Wednesday, June 25, 2025 |
| Bid/Offer Closing Date ² | Friday, June 27, 2025 |
| Finalization of Basis of Allotment with the Designated Stock Exchange | Monday, On or Before June 30, 2025 |
| Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account | Tuesday, On or Before July 01, 2025 |
| Credit of Equity Shares to Demat accounts of Allottees | Tuesday, On or Before July 01, 2025 |
| Commencement of trading of the Equity Shares on the Stock Exchange | Wednesday, On or Before July 02, 2025 |

¹ Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI (ICDR) Regulations.

² Our Company in consultation with the Book Running Lead Manager, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI (ICDR) Regulations.

| Timelines for submission of Applications (T is Issue Closing Date) | |
|---|--|
| Application Submission by Investors <ul style="list-style-type: none">Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) – Upto 3 pm on T day.Physical Applications (Bank ASBA) – Upto 1 pm on T day.Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day. | Bid Modification From Issue opening date up to 5 pm on T day Validation of bid details with depositories From Issue opening date up to 5 pm on T day UPI Mandate acceptance time T day – 5 pm Issue Closure T day – 4 pm for QIB and NII categories. T day – 5 pm for Retail and other reserved categories |

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 161 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 316 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. **AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorized share Capital of the Company is ₹ 21,00,00,000 (Rupees Twenty-One Crores) divided into 2,10,00,000 (Two Crore Ten Lakhs) Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 58 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the issue is Rs. 15,38,82,000 divided into 1,53,88,200 Equity Shares of Rs. 10 each. For details of Capital Structure, see section titled "Capital Structure" on page 58 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Parveen Kumar Gupta subscribed to 5,000 equity share and Mr. Gaurav Gupta subscribed to 5,000 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 65 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 65 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE"). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated February 28, 2025. For the purpose of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on June 18, 2025 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 316 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 232 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE EMERGE ("EMERGE Platform of NSE") should not in any way be deemed or construed that the contents of the Issue document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer document. The investors are advised to refer to the Issue document for the full text of the Disclaimer clause pertaining to NSE.

CREDIT RATING: This being a public issue of equity shares, no credit rating is required.

TRUSTEES: This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 27 of the Red Herring Prospectus.

| | |
|---|---|
|  | UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DP's & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. |
|---|---|

Place: New Delhi, India
Date: June 19, 2025

On behalf of Board of Directors
FOR, SUNTECH INFRA SOLUTIONS LIMITED
Sd/-
Ms. Kanika
Company Secretary & Compliance Officer

Disclaimer: Suntech Infra Solutions Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on June 18, 2025 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <https://suntechinfra.com/>, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE EMERGE at https://www1.nseindia.com/emerge/index_sme.htm, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issuances and sales are made. There will be no public offering in the United States.