



SUNTECH
INFRA SOLUTIONS
LIMITED

ANNUAL REPORT

REPORT 2024-25



Building Tomorrow's
India, Today

SUNTECH

FINANCIAL HIGHLIGHTS

FY25 marked another year of strong growth for Suntech Infra, with revenue rising to ₹152.65 crore from ₹95.59 crore in FY24. EBITDA reached ₹38.22 crore, while PAT stood at ₹12.11 crore, reflecting consistent profitability alongside scale.

Our balance sheet strengthened with net worth increasing to ₹50.36 crore, supported by disciplined execution and prudent financial management. Net debt rose to ₹63.46 crore, reflecting strategic investments in equipment and capacity expansion. Return on Capital Employed improved to 26%, compared to 17.5% in FY24, underlining our focus on efficient capital deployment.

Looking ahead, our priorities remain clear—delivering projects with greater speed and quality, accelerating technology adoption, and maintaining financial discipline while pursuing growth opportunities. With a healthy order book and strong sector tailwinds, we are well-positioned to sustain momentum and scale further across metro, industrial, and urban infrastructure segments.

One of India's Fastest Growing Integrated Infrastructure Companies

₹152.65 CRORE

Total Revenue

₹38.21 CRORE

EBITDA

₹12.11 CRORE

Profit after Tax

₹50.35

Network

33.4%

Revenue CAGR (FY23–FY25)

38.6%

EBITDA CAGR (FY23–FY25)

26%

ROCE

We believe Suntech Infra is on a solid path to expanding its footprint, enhancing profitability, and building lasting value for all stakeholders.



FROM THE MANAGING DIRECTOR'S DESK

Gaurav Gupta, aged 46 years, is the Chairman, Managing Director and Promoter of our Company. He holds Bachelor's Degree in Commerce from Delhi University. He leads the entire management team, contributing significantly to the company's growth and exemplifies visionary leadership and innovative thinking. With a wealth of technical expertise and more than 15 years of experience in civil construction industry, he plays a pivotal role in overseeing overall management, day-to-day affairs, and strategic decision-making.

DEAR SHAREHOLDERS,

It gives me immense pride to share Suntech Infra's journey over the past year—a journey defined by resilience, growth, and purpose. The Indian infrastructure sector today stands at the cusp of an unprecedented transformation. With the Government's focus on the National Infrastructure Pipeline, Gati Shakti program, and a record capital expenditure push, the industry is witnessing one of its most vibrant phases in decades. This momentum is not just about building projects, but about shaping the foundation of India's 2030 growth story—faster connectivity, smarter cities, and sustainable industrial hubs.

Against this dynamic backdrop, Suntech Infra delivered its strongest performance to date. Our revenues grew by nearly 60% in FY25, crossing ₹152 crore, while PAT rose to ₹12 crore. Our Return on Capital Employed improved sharply to 26%, reflecting stronger execution, financial discipline, and efficient capital deployment. This performance was driven by marquee civil construction projects across industrial, metro, and urban infrastructure, strengthening our reputation as a trusted partner in complex and large-scale developments.

The year was also historic as Suntech Infra achieved a milestone listing on the Indian stock exchanges.

This was not just a financial event, but a symbol of our commitment to transparency, governance, and creating long-term value for all stakeholders. Our robust order book, combined with prudent use of IPO proceeds for equipment expansion and working capital, positions us strongly to capture upcoming opportunities across core infrastructure segments.

As I reflect on this journey, what excites me most is not just the numbers, but the purpose they represent. We are in the business of building more than projects - we are building trust, opportunities, and a future where infrastructure becomes the backbone of inclusive growth.

Looking ahead, our vision is clear: to scale Suntech Infra into one of India's leading civil construction companies, delivering world-class projects with speed, quality, and sustainability at the core. We remain deeply committed to empowering our people, leveraging technology, and aligning with the nation's infrastructure ambitions.

With every project we complete, we are not just constructing structures, we are building a legacy of trust and progress.

Warm Regards,
Gaurav Gupta
Chairman, M.D. & Promoter
Suntech Infra Solutions Ltd.



MANAGEMENT DISCUSSION AND ANALYSIS



Global & Indian Economic Environment

The global economy is navigating a period of cautious optimism. While advanced economies continue to face headwinds from inflationary pressures, geopolitical tensions, and tight monetary conditions, emerging markets have shown resilience. According to the International Monetary Fund (IMF), global GDP is projected to grow by around 3.2% in 2025, with growth remaining uneven across regions.

India has emerged as the world's fastest-growing major economy, supported by a combination of robust domestic demand, government-led infrastructure spending, and structural reforms. The IMF projects India's GDP to expand by 6.4% in both 2025 and 2026, while the Reserve Bank of India (RBI) forecasts growth of 6.5% for FY2025–26. Rural consumption is reviving after two years of subdued demand, while urban India continues to drive spending in services and construction. The government's commitment to capital expenditure, especially in infrastructure and energy transition projects, remains a critical driver of growth.

The infrastructure sector, in particular, is witnessing significant momentum. The National Infrastructure Pipeline (NIP), which earmarks investments of over ₹111 lakh crore (US\$1.4 trillion) for 2020–2025, and the Pradhan Mantri Gati Shakti Master Plan, valued at US\$1.2 trillion, have set the stage for long-term, sustainable growth across logistics, energy, transportation, and industrial ecosystems. These initiatives have created substantial opportunities for companies in the civil construction space, especially those with proven execution capabilities and asset-backed operations.

Industry Landscape

The Indian construction sector is one of the largest contributors to the national economy, accounting for nearly 9% of GDP and employing over 50 million people. Within this, civil and structural construction forms the backbone of industrial and infrastructure development. The sector benefits from rising private participation in core industries like oil & gas, cement, steel, and fertilizers, alongside continued public sector investments in metro rail, highways, irrigation, and power projects.

A notable trend shaping the industry is the growing preference for contractors with integrated capabilities—those who can combine engineering expertise with access to modern equipment and efficient project management. Additionally, the equipment rental market has gained traction, offering clients flexibility and cost efficiency while enabling construction firms to monetize underutilized assets.

This evolving landscape plays directly to Suntech Infra's strengths, positioning the company as a reliable partner for both private and government-led infrastructure projects.

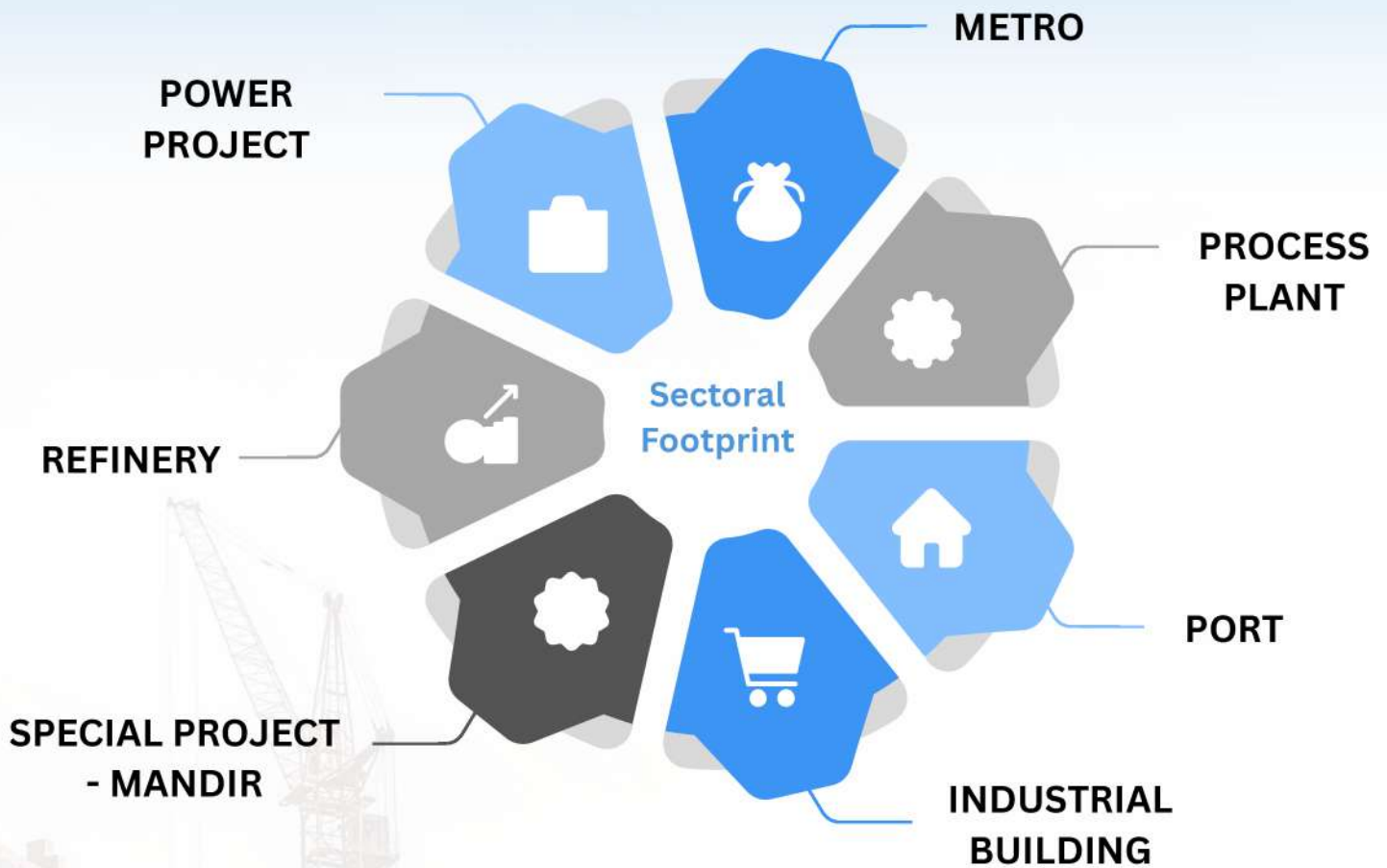
Company Overview & Business Model

Suntech Infra operates as a business-to-business (B2B) construction company, providing a wide range of civil construction services with a particular focus on foundation works, structural works, and construction equipment rental. The company executes projects under both direct contracting and sub-contracting models, ensuring a diversified revenue base and strong client relationships.

The company's services cater to critical industrial sectors such as refineries, power, process plants, petrochemicals, cement, steel, and fertilizers, while also expanding into metro, port, irrigation, and urban infrastructure projects. A unique differentiator for Suntech is its ownership of a modern fleet of construction equipment, which enhances execution reliability, reduces downtime, and provides cost control. Additionally, the equipment is offered on a rental basis, creating a steady, asset-backed revenue stream.

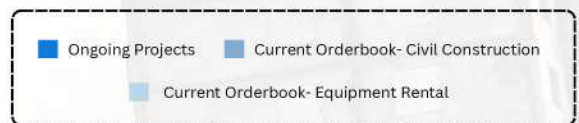
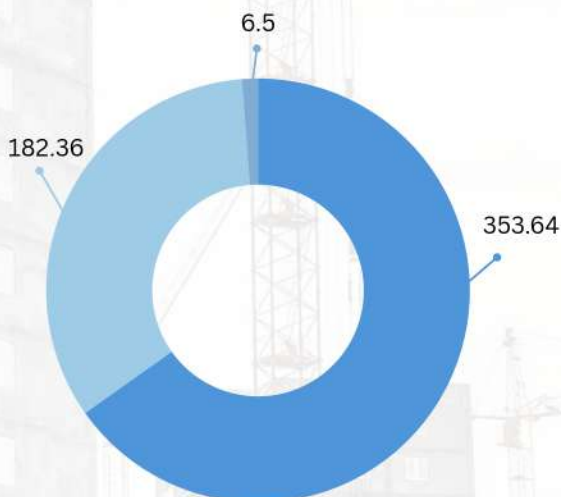
Suntech's project pipeline is built on two strong foundations: tender-based bidding, which ensures competitive market participation, and relationship-driven direct negotiations, which provide continuity of work with long-standing clients. This dual approach has enabled the company to secure projects of significant scale and complexity, reflecting the trust reposed by clients in its technical capabilities and governance standards.





Business Highlights & Key Projects

The company's operational scale and portfolio diversity are reflected in its current order book and ongoing project base:

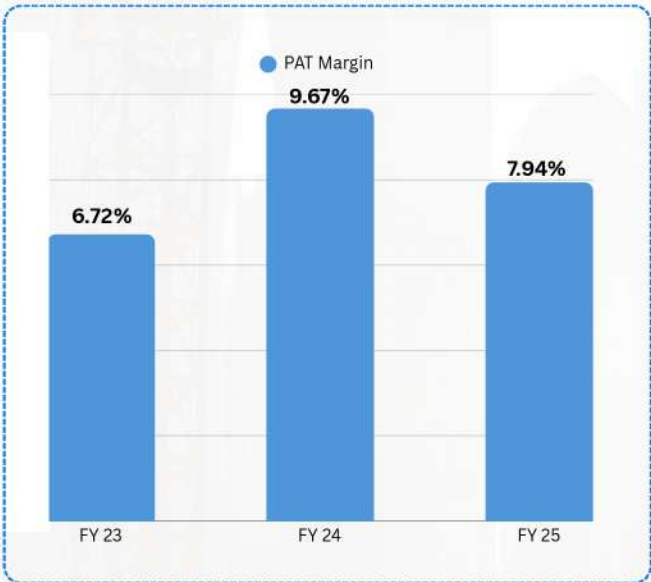
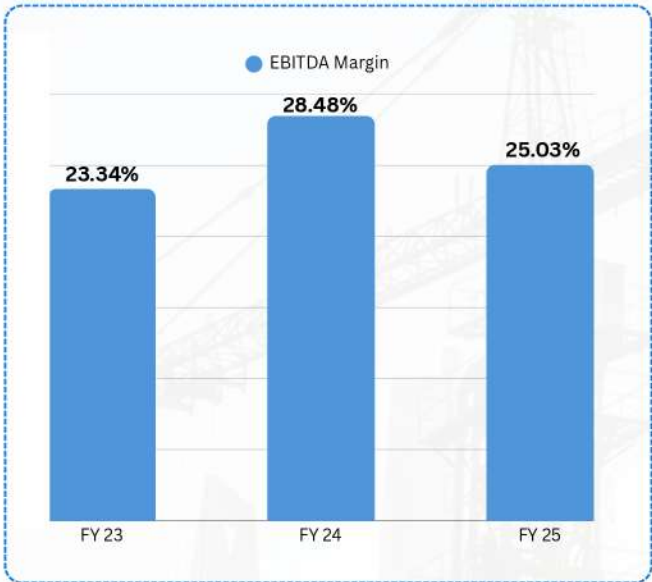


Metric	Value (in crores)
Ongoing Projects	353.64
Current Orderbook- Civil Construction	182.36
Current Orderbook- Equipment Rental	6.5

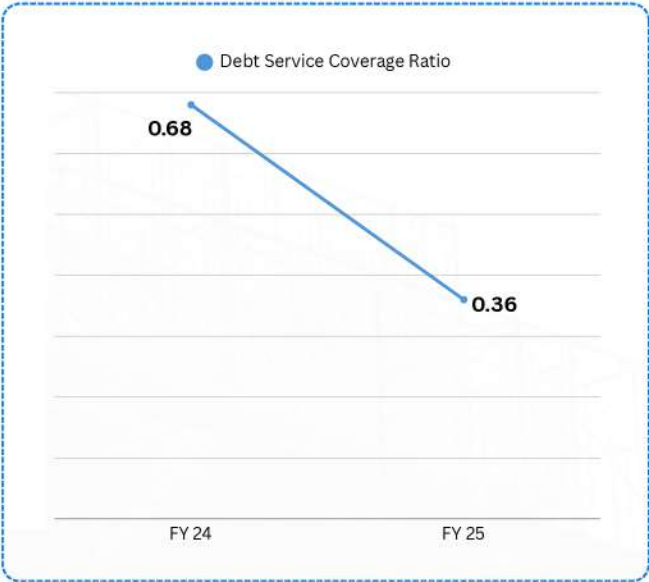
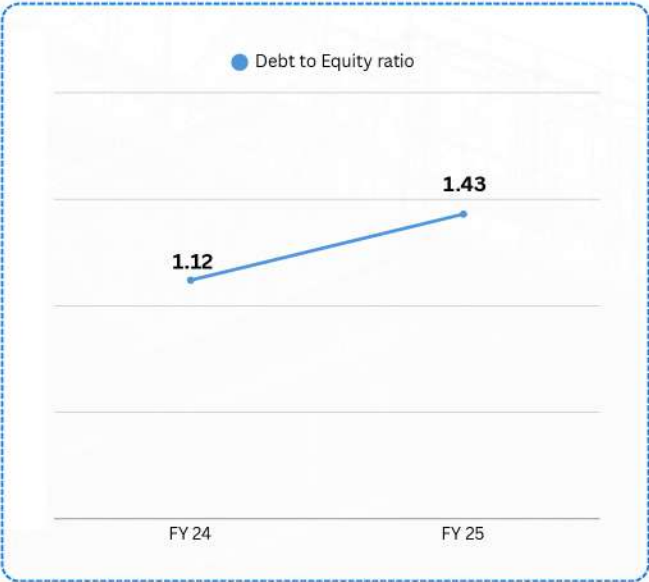
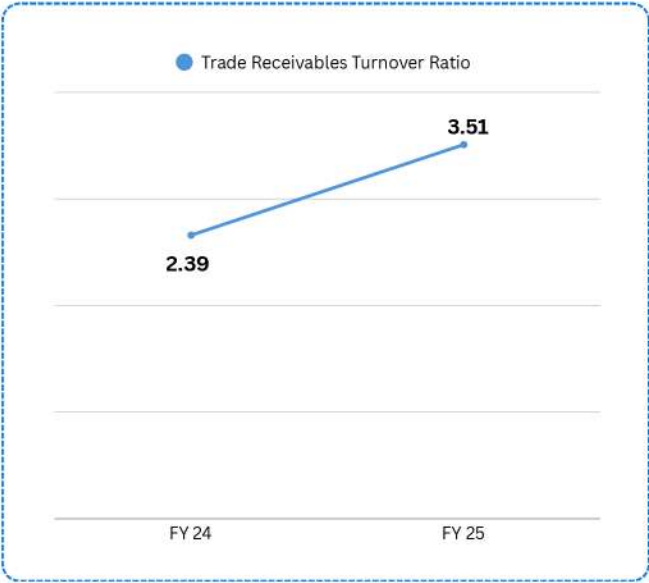
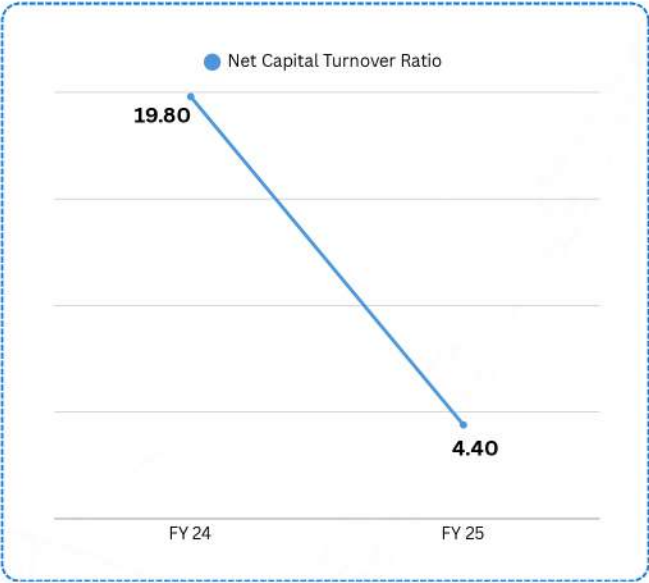
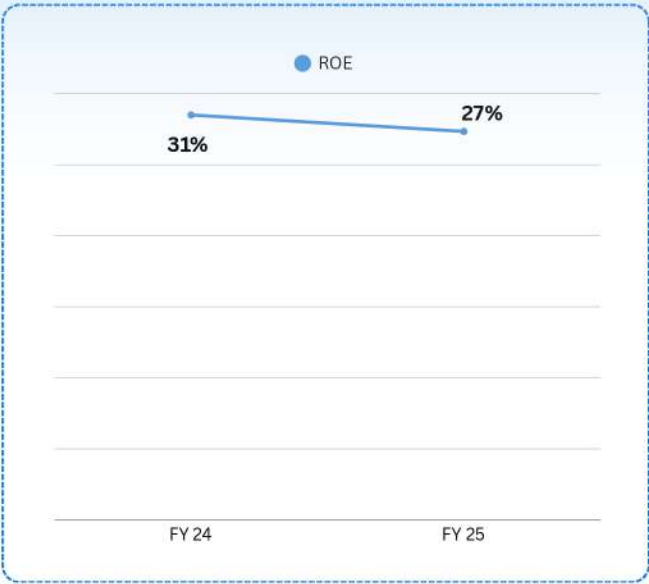
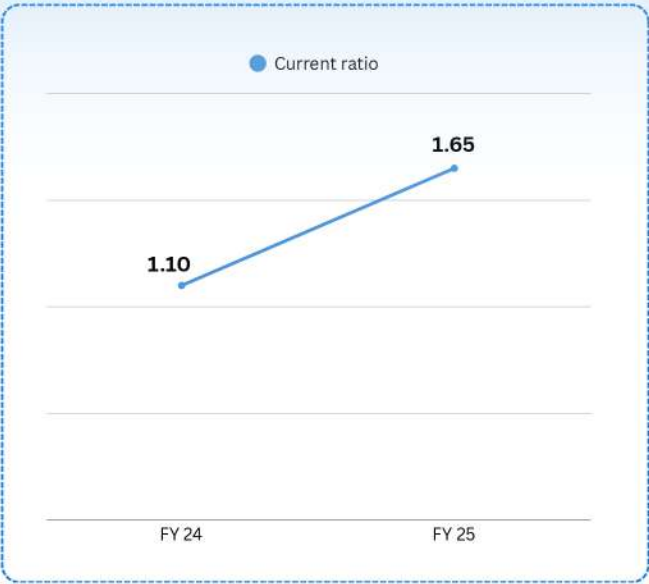
Notably, the company has successfully executed large-scale assignments in oil refineries, petrochemical complexes, and landmark urban projects like the Delhi Metro Rail Corporation (DMRC) and ATC Tower. These achievements highlight Suntech Infra's ability to operate across both industrial and urban infrastructure domains, with equal efficiency and quality assurance.



Key Figures



Key Ratios



Governance, People & Leadership

Suntech Infra's governance philosophy is anchored in transparency, accountability, and ethical business practices. The company is led by its promoters, Mr. Gaurav Gupta (Managing Director) and Mr. Parveen Kumar Gupta, who bring deep industry expertise and a vision to expand the company's presence in high-growth infrastructure segments.

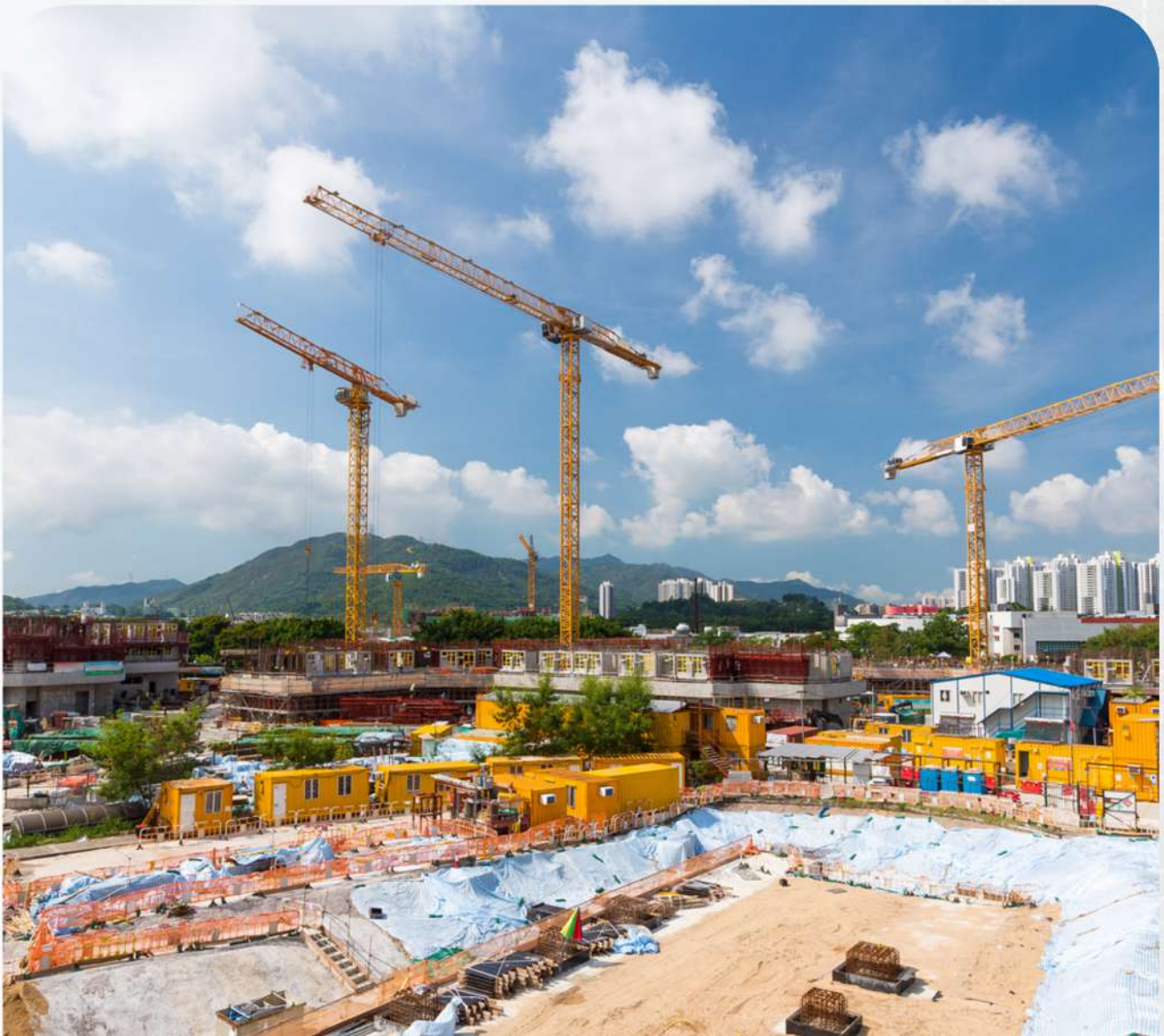
Governance mechanisms are complemented by a robust operating structure, with well-defined responsibilities and internal controls to ensure financial discipline and risk management. The company maintains a strong compliance culture, adhering to industry best practices in safety, quality, and environmental sustainability.

Equally important are the people who form the backbone of Suntech's execution strength. The company has cultivated a skilled and motivated workforce, supported by continuous training in safety, operations, and project management. Employee welfare remains a priority, with initiatives designed to enhance engagement, retention, and productivity. This people-first approach ensures that Suntech delivers not just on project milestones, but also on long-term client satisfaction.

Outlook

The outlook for Suntech Infra remains highly positive, underpinned by a strong macroeconomic backdrop and a growing demand for quality infrastructure in India. With an asset-backed execution model, a healthy order pipeline, and a diversified sectoral presence, the company is strategically positioned to capitalize on emerging opportunities under NIP and Gati Shakti.

Going forward, Suntech Infra intends to strengthen its presence in high-growth areas such as process plants, port infrastructure, and renewable-linked civil works, while continuing to deepen its footprint in core industrial and metro projects. By combining disciplined execution with governance-led growth and a focus on human capital, Suntech Infra aims to create sustainable long-term value for its stakeholders.



NOTICE

Notice is hereby given that the 16th Annual General Meeting (AGM) of the Members of Suntech Infra Solutions Limited will be held on Monday, 29th September, 2025 at 01:00 P.M through Video Conferencing ("VC")/ Other Audio Visual means ("OAVM") (hereinafter referred to as electronic mode) to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March 2025, along with the report of the Board of Directors and Auditor's thereon;
2. To appoint a director in place of Mr. Parveen Kumar Gupta (DIN 00710207), who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS

3. **Appointment of M/s. DR Associates, Company Secretaries as Secretarial Auditors of the Company and to fix their remuneration.**

To consider and if thought fit, pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, the consent of the shareholders be and is hereby accorded for appointment of M/s, DR Associates (Firm Registration No: P2007DE003300) Company Secretaries as Secretarial Auditor of the Company for a period of 5 (five) years commencing from Financial Year April 01, 2025 to March 31, 2030 to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of-pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT Mr. Gaurav Gupta (DIN: 00548898) Managing Director and Mr. Parveen Kumar Gupta (DIN: 00710207) Whole Time Director of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the resolution."

4. **To consider and approve the remuneration of the Cost Auditors of the Company for financial year 2025-26**

To consider and if thought fit, pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, and pursuant to the recommendation of the Audit Committee the Members of the Company hereby approve a consolidated remuneration of ₹ 1,25,000 (Rupees One Lakh Twenty Five Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses. chargeable extra on actual basis, payable to M/s D S A & Co. Cost Accountants, (Firm Registration No. 000546) who have been appointed as Cost Auditors by the Board of Directors of the Company (the “Board”), to conduct cost audit of the cost records of the Company for the financial year ending March 31, 2026.

RESOLVED FURTHER THAT Mr. Gaurav Gupta (DIN: 00548898) Managing Director and Mr. Parveen Kumar Gupta (DIN: 00710207) Whole Time Director of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the resolution."

By order of the Board of Directors
For **Suntech Infra Solutions Limited**

Date: 01.09.2025
Place: New Delhi

Sd/-

Bhawna Kapoor
Company Secretary
Membership No. F12408

NOTES:

1. **AGM through VC or OAVM:** Ministry of Corporate Affairs (“MCA”) has vide its circulars dated September 19, 2024 read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of AGM through VC/OAVM, without the physical presence of Members. In compliance with the provisions of the Act, Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Circulars issued by the MCA and SEBI, the AGM of the Company is being held through VC/OAVM. The detailed procedure for participating in the meeting through VC/OAVM is annexed herewith and also available at the Company’s website i.e., suntechinfra.com. In compliance with the provisions of the Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and MCA Circulars and SEBI Circulars, the

16th Annual General Meeting ("Meeting" or "AGM") of the Company is being held through VC / OAVM on Monday, 29th September, 2025 at 01:00 P.M (IST). The proceedings of AGM deemed to be conducted at the Registered Office of the Company situated at Unit No. 604-605-606, 6th Floor, NDM-2, Plot No. D-1,2,3, Netaji Subhash Place, Pitampura, Anandvas Shakurpur, North West Delhi - 110034.

2. Members may note that the copies of the Notice of the AGM and the Annual Report for the financial year 2024-25 are also available on the website of the Company at suntechinfra.com, websites of the Stock Exchanges, NSE Limited ("NSE") at www.nseindia.com and website of National Securities Depository Limited ("NSDL") at www.evoting.nsdlindia.com, the agency appointed for facilitating e-voting (including remote e-voting) for the AGM. Members who wish to obtain physical copies of the AGM Notice and the Annual Report (2024-25), may write to us at compliance@suntechinfra.com
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. In case of joint holders attending the meeting together, only to the shareholder whose name appearing as the first holder in the orders of names as per the Register of Members of the Company will be entitled to vote at the AGM.
5. The Register of Members and Share Transfer Books of the Company would remain closed from Tuesday, 23rd September, 2025 to Monday, 29th September, 2025 to (both days inclusive) for the purpose of Annual General Meeting.
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

8. **Dispatch of Annual Report through Electronic Mode & Participation in AGM:** In compliance with aforesaid MCA Circulars and SEBI circular, the Notice of the Annual General Meeting along with the Annual Report for the financial year 2024-25 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and circular's issued by SEBI. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2024-25 will also be available on the Company's website [www. https://suntechinfra.com/](https://suntechinfra.com/); websites of the Stock Exchange i.e. NSE Limited at www.nseindia.com respectively. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.
9. Instruction for Authorized Representative: Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation etc., authorising its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to deepak@drassociates.org with copies marked to the Company at compliance@suntechinfra.com.

REGISTRATION OF EMAIL ID:

- a) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company at compliance@suntechinfra.com and to RTA at sm@masserv.com.
- b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name of Shareholder, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@suntechinfra.com.
- c) Members may note that the Notice of the Annual General Meeting will also be available on the Company's website i.e. www.suntechinfra.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility and e voting facility at the AGM) i.e. www.evoting.nsdl.com.
10. The Notice is being sent to all the Shareholders, whose names appear on the Register of Members / list of Beneficial Owners as received from **National Securities Depository**

Limited (NSDL) / Central Depository Services (India) Limited (CDSL) on 29th August, 2025.

11. The Company has appointed Mr. Deepak Gupta (C.P No. 4629), Partner of DR Associates, Practicing Company Secretaries, as Scrutinizer to scrutinize the Remote E-voting and e-voting process during the AGM in a fair and transparent manner and for conducting the scrutiny of the votes cast. The Results will be declared within 48 hours from the conclusion of AGM. The results declared along with the Scrutinizer's Report shall be uploaded on the website of the Company i.e. www.suntechinfra.com, and the website of the NSDL i.e. www.evoting.nsdl.com, besides communicating to the stock exchange(s) on which the shares of the Company are listed.
12. In case you have any query relating to the Annual Accounts you are requested to send the same to the Company Secretary at compliance@suntechinfra.com at least 10 days before the date of AGM so as to enable the management to keep the information ready for replying at the meeting.

I. Instructions for attending the AGM through VC / OAVM

- a. Members who wish to attend this AGM through VC / OAVM are requested to login to the Remote e-voting system of NSDL (login process mention in Notice below)/ under '**Shareholder / Member - Login**' by using their remote e-voting user ID and password. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Suntech Infra Solutions Limited will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of CDSL.
- b. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- c. Members are encouraged to join the meeting through their laptops / desktops / tablets with stable Wi-Fi or LAN connection for better experience. Members

logging in from mobile devices or through laptops / desktops / tablets connecting via mobile hotspot or with low bandwidth, may experience audio / video loss due to fluctuation in their respective network.

- d. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@suntechinfra.com.
- e. Shareholders who would like to express their views/have questions may send their questions in advance seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@suntechinfra.com. The same will be replied by the company suitably.
- f. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- g. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

1. **Voting through electronic means**

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide members to exercise their right to vote on resolutions proposed to be considered at the 16th Annual General Meeting (AGM) by electronic means and the business shall be transacted through e-Voting services, provided by National Securities Depository Limited (NSDL).

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Friday, 26th September, 2025 (9:00 AM) and ends on Sunday, 28th September 2025 (5:00 PM). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 22nd September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up

equity share capital of the Company as on the cut-off date, being Monday, 22nd September, 2025

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e.

	NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-

	Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll

	free no. 1800-21-09911
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B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to deeepak@drassciates.org with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Soni Singh -Assistant Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated

Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance@suntechinfra.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

- d) Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- e) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance@suntechinfra.com. The same will be replied by the company suitably.
- II. The recorded transcript of the AGM shall be maintained by the Company and also be made available on the website of the Company www.suntechinfra.com in the `Investor` Section, at the earliest soon after the conclusion of the Meeting.
- III. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the AGM. All documents proposed for approval, if any, in the above Notice and documents specifically stated in the Explanatory Statement shall be available for inspection through electronic mode without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to compliance@suntechinfra.com
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Explanatory Statement

Explanatory Statement relating to the business mentioned in Item No. 2 and 3 of the accompanying Notice of the Annual General Meeting (AGM) is given below:

This explanatory statement is provided in accordance with Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Item No. 2:

Details of Director retiring by rotation seeking re-appointment at the ensuing Annual general Meeting in terms of Secretarial Standard and SEBI (LODR) Regulation 2015

The particulars of Mr. Parveen Kumar Gupta, Director seeking re-appointment at the AGM are given below:-

PARTICULARS	
Name of the Director	Parveen Kumar Gupta
DIN	00710207
Date of Birth	25.02.1955
Date of Appointment	27/04/2009
Qualification and Experience and expertise in Specific functional area	Qualification - Graduate Experience - 40 years
Term and Condition of Appointment or Re-appointment	Director since 2009. Whole Time Director since June 08, 2024 for a period of five (5) years with effect from June 08, 2024.
Remuneration last drawn (2024)	1,06,250/- per month
Remuneration sought to be paid	2,00,000/- per month
Directorship in other Companies	• Bhagyalaxmi Finlease And Investment Private Limited • Deepwater Drilling & Industries Private Limited • Columbus Sea Logistics Private Limited
Member/Chairman of Committees of the Board of Directors of other Public Limited Companies, in which he is a Director.	Nil
Member/Chairman of Committees of the Board of Directors of the Company	Nil
Number of shares held in the Company	Nil
Relationship with directors and KMPs	• Father of Gaurav Gupta (MD) • Father in law of Shikha Gupta (Director)
No. of Board Meetings attended	28

Item No. 3

Appointment of M/s. DR Associates, Company Secretaries as Secretarial Auditors of the Company and to fix their remuneration

Pursuant to the provisions of Section 204 of the Companies Act, 2013 ('Act') and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, on the

recommendation of the Audit Committee, the Board of Directors at their meeting held on September 01, 2025, approved the appointment of M/s. DR Associates, (ICSI Firm Registration Number: P2007DE003300) as Secretarial Auditors of the Company, subject to approval of Members of the Company, on the following terms and conditions:

Term of appointment: 5 (Five) consecutive years commencing from April 01, 2025 till March 31, 2030.

Basis of recommendations: The recommendations are based on evaluation and consideration of various factors such as industry experience, competency of the audit team, efficiency and quality in conduct of audit, independent assessment, etc.

Consent and Eligibility: The Company has received the consent of the proposed Secretarial Auditor ("Firm") to act as the Secretarial Auditor for the financial year ending March 31, 2026. The Firm has confirmed that, if appointed, its appointment would comply with the eligibility requirements under Section 204 of the Companies Act, 2013 and other applicable laws. The Firm holds a valid Peer-Review Certificate issued by the Institute of Company Secretaries of India (ICSI).

Note: As the Company is listed on an SME Exchange, it is exempt from the requirement of submitting the Annual Secretarial Compliance Report under Regulation 24A of the SEBI (LODR) Regulations, 2015, in terms of Regulation 15(2)(b) of SEBI LODR.

The Firm has further confirmed that it is not disqualified from being appointed as the Secretarial Auditor as per applicable provisions of the Companies Act, SEBI (LODR), and related regulations.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions set out at Item No. 3 of the Notice.

Item No. 4

To consider and approve the remuneration of the Cost Auditors of the Company for financial year 2025-26

The Board of Directors of the Company, based on an applicability review under Rule 3 and Rule 4 of the Companies (Cost Records and Audit) Rules, 2014 ("CRA Rules"), noted that cost audit is applicable to the Company for FY 2025-26. Accordingly, upon the recommendation of the Audit Committee, the Board at its meeting held on September 01, 2025 approved the appointment of M/s D S A & Co., Cost Accountants (Firm Registration No. 000546), as the Cost Auditor of the Company to conduct the audit of the cost records maintained in accordance with the CRA Rules for FY 2025-26, at a remuneration of 1,25,000 (Rupees One Lakh Twenty Five Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses.

In terms of Section 148(3) of the Companies Act, 2013, the remuneration payable to the Cost Auditor as recommended by the Audit Committee and approved by the Board is required to be ratified by the Members of the Company.

Consent & Eligibility:

The proposed Cost Auditor has provided written consent to act as Cost Auditor and furnished the certificate under Rule 6(1A) of the CRA Rules, confirming, inter alia, that they:

- (a) are eligible and not disqualified to be appointed (including with reference to Section 141(3) read with the CRA Rules);
- (b) satisfy the independence and other criteria; and
- (c) the appointment is within the limits prescribed under the CRA Rules.

None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the passing of the resolution as set out at Item No. 03 and 04 of the Notice of the AGM as an ordinary resolution.

By order of the Board of Directors
For **Suntech Infra Solutions Limited**

Sd/-

Bhawna Kapoor
Company Secretary
Membership No. F12408

Date: 01.09.2025
Place: New Delhi

BOARD'S REPORT

To,
The Members,
Suntech Infra Solutions Limited
(Previously Known as Suntech Infra Solutions Pvt. Ltd.)

The Directors of your Company with immense pleasure, presenting the 16th Annual Report on the business and operations of the Company together with the Audited Financial Statements of Accounts and the Auditors Report of your Company for the Financial Year ended on 31st March, 2025.

1. FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the year ended 31st March, 2025 is summarized as under:

(Amount in Lacs)

PARTICULARS	For the financial year ended on 31.03.2025	For the financial year ended on 31.03.2024
Revenue from Operation	15265.10	9559.45
Other Income	177.48	66.02
Total Income	15442.58	9625.48
Less: Total Expenses	13630.79	8347.27
Profit/(Loss) before taxation	1811.79	1657.22
Less: Tax Expenses		
Current Tax	519.48	482.53
Taxes for earlier year	52.82	22.47
Deferred Tax	28.13	(49.86)
Profit/Loss After Tax	1211.36	1202.08

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The Key highlights pertaining to the business operations of the Company for the year 2024-25 have been given hereunder:

- The total Revenue from Operation including other income of the Company for the financial year ended 31st March 2025 amounted to Rs. 15,442.58 Lakhs as against previous year Rs. 9625.48 Lakhs.
- The Profit before exceptional items and tax for the year ended on 31st March, 2025 is Rs. 1811.79 Lakhs as against Rs. 1278.21 Lakhs of previous year.
- Profit after tax for the financial year is Rs. 1211.36 Lakhs as against Rs. 1202.08 Lakhs of previous year.

3. CHANGE IN THE NATURE OF BUSINESS:

There are no changes in the nature of business during the year.

4. SHARE CAPITAL:

- **AUTHORISED SHARE CAPITAL**

As on 31st March, 2025, the Authorized Share capital of the company stood at 21,00,00,000/- (Rupees Twenty One Crores Only) divided into 2,10,00,000 (Two Crores Ten Lakh) Equity shares of 10/- (Rupees Ten) each.

Increase in Authorised Share Capital

During the year under review, the Company has increased its Authorized Share Capital on two occasions:

First Increase:

The he Authorized Share Capital was increased from ₹2,60,00,000 (Rupees Two Crore Sixty Lakh only), divided into 26,00,000 (Twenty-Six Lakh) Equity Shares of ₹10/- each, to ₹15,50,00,000 (Rupees Fifteen Crore Fifty Lakh only), divided into 1,55,00,000 (One Crore Fifty-Five Lakh) Equity Shares of ₹10/- each, by creation of additional 1,29,00,000 (One Crore Twenty-Nine Lakh) Equity Shares of ₹10/- each, pursuant to the approval accorded by the shareholders at the Extraordinary General Meeting ("EGM") held on 5th April, 2024.

Second Increase:

Subsequently, the Authorized Share Capital was further increased from ₹15,50,00,000 (Rupees Fifteen Crore Fifty Lakh only), divided into 1,55,00,000 (One Crore Fifty-Five Lakh) Equity Shares of ₹10/- each, to ₹21,00,00,000 (Rupees Twenty-One Crore only), divided into 2,10,00,000 (Two Crore Ten Lakh) Equity Shares of ₹10/- each, by creation of additional 55,00,000 (Fifty-Five Lakh) Equity Shares of ₹10/- each, pursuant to the approval accorded by the shareholders at the EGM held on 11th July, 2024.

- **ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL**

As on 31st March, 2025, the issued, subscribed and paid up equity capital of the company stood at 15,38,82,000/- (Rupees Fifteen Crores Thirty Eight Lakhs and Eighty Two Thousand Only) divided into 1,53,88,000 (One Crore Fifty-Three Lakh Eighty-Eight Thousand Two Hundred) Equity shares of 10/- (Rupees Ten) each.

Increase in Paid up Share Capital Issue of Bonus Shares

Pursuant to Bonus issue by the Company, the paid up share capital of the Company is increased from Rs. 2,56,47,000/- (Rupees Two Crore Fifty-Six Lakh Forty-Seven Thousand only) divided into 25,64,700 (Twenty-Five Lakh Sixty-Four Thousand Seven Hundred) Equity Shares of 10/- (Rupees Ten) each to 15,38,82,000/- (Rupees Fifteen Crores Thirty Eight Lakhs and Eighty Two

Thousand Only) divided into 1,53,88,200 (One Crore Fifty-Three Lakh Eighty-Eight Thousand Two Hundred) Equity shares of 10/-(Rupees Ten) each by creation of Additional Capital of 12,82,35,000 /- (Rupees Twelve Crore Eighty Two Lakh Thirty Five Thousand) divided into 1,28,23,500 (One Crores Twenty Eight Lakh Twenty Three Thousand Five Hundred) Equity Shares of 10/-(Rupees Ten) each.

- **INITIAL PUBLIC OFFER (IPO)**

During the year under review, the Board of Directors approved the Initial Public Offering (IPO) of the Company, comprising a **Fresh Issue of 39,74,400 equity shares** and an **Offer for Sale (OFS) of 11,87,200 equity shares** by the Promoter Selling Shareholder. The IPO was undertaken in accordance with **Regulations 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018**, as amended.

The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) EMERGE platform on February 28, 2025. Subsequently the equity shares of the Company were listed on NSE EMERGE on July 2, 2025, post the close of the financial year.

As on the date of Board Report the Paid share Capital is Rs. 19,36,26,000 (Rupees Nineteen Crore Thirty-Six Lakh Twenty-Six Thousand Only) divided into 1,93,62,600 (One Crore Ninety-Three Lakh Sixty-Two Thousand Six Hundred Only) Equity shares of 10/-(Rupees Ten) each.

5. CONVERSION OF COMPANY FROM PRIVATE TO PUBLIC

The Company has converted itself from private limited to public limited vide the order of Regional Director, Northern Region and new certificate of incorporation consequent upon conversion into public company was issued on July 2, 2024

6. TRANSFER TO GENERAL RESERVE:

During the year, the Company has not apportioned any amount to other reserve. Total amount of net profit is carried to the Reserves & Surplus as shown in the Balance Sheet of the Company.

7. DIVIDEND

With a view of augmenting the financial resources for generating stable growth, the Board of Directors of the Company has decided to carry forward entire profit and hence, they did not propose any dividend for the financial year on equity shares.

8. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are annexed in “**Annexure- I**”.

10. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES:

During the year no Company has become or ceased to be its subsidiary, joint venture or associate company during the year. At present there is no subsidiary, joint venture or associate companies.

11. BOARD MEETINGS:

The Board meets at regular intervals to discuss and take a view on the Company’s policies and strategy apart from other Board matters. The notice for the board meetings is given well in advance to all the Directors.

During the year, the Board of Directors met Twenty Eight times and board meetings were held on the following dates as mentioned in the table:

Sr. No.	Date of Meeting	Board Strength	No. of Director Present
1.	01.04.2024	5	5
2.	06.04.2024	5	5
3.	22.04.2024	5	5
4.	30.04.2024	4	4
5.	20.05.2024	4	4
6.	07.06.2024	4	4
7.	10.06.2024	6	4
8.	14.06.2024	5	3
9.	24.06.2024	5	3
10.	28.06.2024	5	3
11.	10.07.2024	5	3
12.	03.08.2024	5	3
13.	17.08.2024	5	3
14.	20.09.2024	5	3
15.	26.09.2024	5	3
16.	30.09.2024	5	3
17.	29.10.2024	5	3
18.	11.11.2024	5	3
19.	20.11.2024	5	3
20.	26.11.2024	5	3
21.	29.11.2024	5	3
22.	30.11.2024	5	3
23.	05.12.2024	5	3
24.	17.12.2024	5	3
25.	24.12.2024	5	3
26.	12.02.2025	5	3
27.	17.02.2025	5	3
28.	26.03.2025	5	3

12. DIRECTORS & KEY MANAGERIAL PERSONNAL

The Board was duly constituted during the year in accordance with the provisions of the Companies Act, 2013. Further, the following changes took place in the composition of the Board during the period under.

- Mr. Vishesh Gupta (DIN: 05169043) resigned from the directorship of the company w.e.f April 30, 2024
- Mr. Priyank Pratap Singh appointed as Chief Executive Officer (CFO) of the Company w.e.f June 7, 2024
- Change in designation of Mr. Gaurav Gupta as Chairman & Managing Director of the Company w.e.f June 08, 2024
- Change in designation of Mr. Parveen Kumar Gupta from Director to Whole Time Director of the Company w.e.f June 08, 2024
- Ms. Kanika, appointed as Company Secretary of the Company w.e. f June 8, 2024.
- Mrs. Sneh Lata Gupta (DIN: 08380871) resigned from the directorship of the Company w.e.f June 14, 2024.
- Change in designation of Ms. Shikha Gupta (DIN: 08380950) from executive to non-executive director of the company w.e.f August 03, 2024.

The composition of the Board as on 31 st March, 2025, is as follows:

<u>Name of Director</u>	<u>DIN/PAN</u>	<u>Category cum designation</u>	<u>Date of appointment at current Term & Designation</u>
Gaurav Gupta	00548898	Chairman and Managing Director	08.06.2024
Parveen Kumar Gupta	00710207	Whole-time director	08.06.2024
Shikha Gupta	08380950	Non-executive Director	03.08.2024
Yogesh Kumar Singhal	06884351	Non- executive Independent Director	08.06.2024
Varun Chugh	10053612	Non-executive Independent Director	08.06.2024
Priyank Pratap Singh		CFO	07.06.2024
Kanika		Company Secretary	08.06.2024

After the closure of financial year, Ms. Kanika, Company Secretary of the Company has resigned from the post of Company Secretary W.e.f 15th July, 2025 and Ms. Bhawna Kapoor, appointed as Company Secretary of the Company w.e.f July 21, 2025.

None of the Directors are disqualified from being appointed or re-appointed as director in terms of Section 164 of the Companies Act, 2013. The directors of the Company have made necessary disclosures under section 184 of the Companies Act, 2013.

Declaration by an Independent Director(s) and re- appointment, if any

The Company has received necessary declaration from each independent director that he meets the criteria of independence laid down in Section 149(6), Code for independent directors of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Board of the Company has taken the disclosures on record after verifying the due veracity of the same. In the opinion of the Board, all the Independent Directors possess the integrity, expertise and experience including the proficiency required to be Independent Directors of the Company. The Directors and the senior management personnel have affirmed compliance with the Code of Conduct for Directors and Senior Management Personnel.

The composition of Board complies with the requirements of the Companies Act, 2013 ("Act"). Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is exempted from the requirement of having composition of Board as per Regulation 17 of Listing Regulations.

Formal Annual Evaluation

Pursuant to the applicable provisions of the Act and the SEBI Listing Regulations, the Board has carried out an Annual Evaluation of its own performance, performance of the Directors and the working of its Committees, based on the evaluation criteria defined by Nomination and Remuneration Policy for performance evaluation process of the Board, its Committees and Directors. NRC Policy of the company is available on Company's website at link https://suntechinfra.com/?page_id=4233

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of criteria such as the composition of committees, effectiveness of Committee meetings, etc.

The performance assessment of Non-Independent Directors, Board as a whole and the Chairman were evaluated at separate meetings of Independent Directors. The same was also discussed in the meetings of NRC and the Board. Performance

evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated.

13. COMMITTEES OF THE BOARD:

The Board of Directors, in line with the requirement of the act, has formed various committees, details of which are given hereunder.

a) Audit Committee

The constitution and the terms of reference of the Audit Committee are in compliance with Section 177 and other applicable provisions, if any, of the Companies Act, 2013 including the rules framed thereunder.

Your Company has constituted the Audit Committee in Board Meeting held on 10.06.2024 comprising of following 3 directors.

Name of Director	Status in Committee	Nature of Directorship
Yogesh Kumar Singhal	Chairman	Independent Director
Varun Chugh	Member	Independent Director
Gaurav Gupta	Member	Managing Director

b) Nomination and Remuneration Committee

The Constitution, composition and functioning of the Nomination and Remuneration Committee also meets with the requirements of Section 178(1) of the Companies Act, 2013. .

Your Company has constituted the Nomination and Remuneration Committee in Board Meeting held on 10.06.2024 comprising of following 3 directors.

Name of Director	Status in Committee	Nature of Directorship
Varun Chugh	Chairman	Independent Director
Yogesh Kumar Singhal	Member	Independent Director
Shikha Gupta	Member	Non-executive Director

The Nomination and remuneration policy available on the website of the company at https://suntechinfra.com/?page_id=4233 which includes all the required details relating to directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under subsection (3) of section 178.

Nomination and Remuneration Committee meetings are generally held for identifying the persons who are qualified to become Directors and may be appointed in senior management and recommending their appointments and removal.

c) Stakeholders Relationship Committee

The Constitution, composition and functioning of the Stakeholder's Relationship Committee also meets with the requirements of Section 178 of the Companies Act, 2013

Your Company has constituted the Stakeholder's Relationship Committee in Board Meeting held on 10.06.2024 comprising of following 3 directors.

Name of Director	Status in Committee	Nature of Directorship
Yogesh Kumar Singhal	Chairman	Independent Director
Gaurav Gupta	Member	Managing Director
Praveen Kumar Gupta	Member	Whol Time Director

14. AUDITORS:

a) Statutory Auditors :-

Pursuant to the provisions of Section 139 of the Companies Act read with the Companies (Audit & Auditors) Rules, 2014, M/s GSRA & Associates, Chartered Accountants, Delhi, (Firm Registration Number: 0028347N) were appointed as Statutory Auditors of the Company in the Annual General Meeting ("AGM") of the members of the Company held on September 30, 2024 to hold office from the conclusion of 15th Annual General Meeting till the conclusion of 21st Annual General Meeting.

The Notes to the financial statements referred in the Auditors Report are self-explanatory. There are no qualifications or reservations on adverse remarks or disclaimers given by Statutory Auditors' of the Company and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report is enclosed with the financial statements in this Annual Report.

Reporting of frauds by Auditors:

During the year under review, the Auditors have not reported to the Audit Committee or the Board, under Section 143 (12) of the Act, any instances of fraud committed against the Company by its officers or employees, the details of which would be required to be mentioned in the Directors' Report

b) Secretarial Auditor :-

During the year under review, the provisions of Secretarial Audit under Section 204 of the Companies Act, 2013 were not applicable to the Company, as it was an unlisted public company and did not fall under the thresholds prescribed under Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as on March 31, 2025.

Subsequent to the close of the financial year, the Company's equity shares were listed on NSE EMERGE on July 2, 2025. Accordingly, the provisions of Section 204 shall be applicable from the financial year 2025-26

The Audit Committee and the Board of Directors, at their respective meetings held on September, 01 2025, approved and recommended for the approval of the Members, the appointment of M/s DR Associates, Practising Company Secretaries (Firm Registration Number (P2007DE003300), as Secretarial Auditor for a term of up to five (5) consecutive years, to hold office from April 1, 2025, to March 31, 2030.

A detailed proposal for the appointment of the Secretarial Auditor forms part of the Notice convening this Annual General Meeting.

Further, being listed on the SME Exchange, the Company is exempt from filing the Annual Secretarial Compliance Report under Regulation 24A read with Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

c) Internal Auditor :-

During the year under review, the provisions of Internal Audit as per Section 138 of the Companies Act, 2013 were not applicable to the Company, as it was an unlisted public company and did not fall under the thresholds prescribed under Rule 13 of the Companies (Accounts) Rules, 2014 as on March 31, 2025.

Subsequent to the close of the financial year, the Company's equity shares were listed on NSE EMERGE on July 2, 2025. Accordingly, the provisions of Section 138 shall be applicable from the financial year 2025-26.

Therefore, the Audit Committee and the Board of Directors, at their respective meetings held on September, 01 2025, approved and recommended for the approval of the Members, the appointment of M/s Mohit K Dixit & Associates, Chartered Accountants as Internal Auditor to conduct the internal audit for the financial year 2025-26.

d) Cost Auditor :-

Pursuant to Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain the cost records as specified by the Central Government. Accordingly, such cost accounts and records are duly made and maintained by the Company.

Further, pursuant to Section 148(2) of the Companies Act, 2013, the Board of Directors, on the recommendation of the Audit Committee, has appointed M/s D S A & Co., Cost Accountants (Firm Registration No. 000546), as the Cost Auditor of the Company for the financial year 2025-26 to carry out the audit of the cost records maintained by the Company.

The remuneration payable to the Cost Auditor is required to be ratified by the members at the ensuing Annual General Meeting, as per the provisions of Section 148(3) of the Companies Act, 2013.

The Cost Audit Report for the financial year 2024-25 will be filed with the Central Government within the prescribed time period.

15. RELATED PARTY DISCLOSURES:

During the year transaction with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 annexed herewith in Form AOC-2 as "**Annexure II**".

16. CHANGES IN MEMORANDUM AND ARTICLES OF ASSOCIATION:

During the Financial Year 2024-25 company has made the following amendment in Memorandum of Association (MOA) and Articles of Association (AOA).

During the year the Company has changed their Capital Clause two times.

First Increase:

The company has increased its authorized share capital from Rs. 2,60,00,000 (Two Crore Sixty Lakhs only) to Rs. 15,50,00,000 (Rupees Fifteen Crores Fifty Lakh only) divided into 1,55,00,000/- (Rupees One Crores and Fifty five Lakhs only) equity shares having face value of Rs. 10 Each in the Extra ordinary General Meeting (EoGM) held on 06th April, 2024.

Second Increase:

Subsequently, the Authorized Share Capital was further increased from y Rs. 15,50,00,000/- (Rupees Fifteen Crores and Fifty Lakhs only) to Rs. 21,00,00,000 (Rupees Twenty One Crores only) divided into 2,10,00,000 (Rupees Two Crore Ten Lakhs only) equity shares having face value of Rs. 10 Each in the Extra ordinary General Meeting (EoGM) held on 11th July, 2024.

17. RATIO OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is given in the Statement annexed herewith as **Annexure - III**.

18. MANAGEMENT DISCUSSION & ANALYSIS:

In terms of Regulation 34(2)(e) of the Listing Regulations, 2015 read with other applicable provisions, the detailed review of the operations, performance and future outlook of the Company and its business is given in the Management's Discussion and Analysis Report (MDA) which forms part of this Annual Report is annexed as "**Annexure- IV**".

19. DISCLOSURE OF PARTICULARS OF EMPLOYEES AS REQUIRED UNDER RULE 5 (2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014

Details of particulars of employees as required under rule 5 (2) of the companies (Appointment and; Remuneration of Managerial Personnel) Rules, 2014 have been annexed in "**Annexure-V**".

Number of employees as on the closure of financial year

S No.	Gender	No. of Employees
I	Female	13
II	Male	531
III	Transgender	0

20. PREVENTION OF INSIDER TRADING

During the year under review, the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 were not applicable to the Company, as the Company was not listed on any recognised stock exchange in India during the financial year ended March 31, 2025.

Subsequent to the close of the financial year, the equity shares of the Company were listed on the NSE EMERGE Platform on July 2, 2025. In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons. These codes are aimed at ensuring transparency, preventing misuse of unpublished price-sensitive information, and regulating insider trading in the securities of the Company.

The said codes are available on the website of the Company at https://suntechinfra.com/?page_id=4233.

21. CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

- a. Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- b. Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2023-24.

22. CHANGES IN REGISTERED OFFICE ADDRESS:

The Company has changed its registered office from F-10, Second Floor, Green Park Main, Delhi-110016 to Unit No. 604-605-606, 6th Floor, NDM-2, Plot No. D-1,2,3, Netaji Subhash Place, Pitampura, Delhi-110034 with effect from 28th June, 2024.

23. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has implemented adequate procedures and internal controls which provide reasonable assurance regarding reliability of financial reporting and preparation of financial statements. The Company also ensures that internal controls are operating effectively.

24. RISK MANAGEMENT POLICY:

In accordance with the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has formulated a Risk Management Policy to identify and assess

business risks and take appropriate measures for their mitigation in a timely manner. The Risk Management Policy of the Company is available on our website, at https://suntechinfra.com/?page_id=4233

The Policy is intended to ensure that risks are identified, evaluated, and managed effectively, thereby protecting shareholders' value and the Company's assets. The risks are reviewed periodically by the management, and significant matters, if any, are reported to the Board of Directors.

As the Company is listed on the SME Platform of NSE, the requirements under Regulation 21 of the SEBI (LODR) Regulations, 2015 relating to the constitution of a Risk Management Committee are not applicable. However, the Board continues to review and monitor the risk management framework to ensure that it remains robust and relevant to the evolving business environment.

25. POLICY FOR PRESERVATION OF DOCUMENTS AND ARCHIVAL OF DOCUMENTS:

Your Company has adopted the policy for the preservation of Documents and Archival of Documents to ensure that all the necessary documents and records of the Company are adequately protected and preserved as per the Statutory requirements which is available on website https://suntechinfra.com/?page_id=4233.

26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT 2013:

The Company has always believed in providing a safe and harassment free workplace for every individual working in its premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal), Act 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Further, the details of the cases/complaints submitted to the Committee are as follows:

1. Number of sexual harassment complaints received during the financial year. - NIL
2. Number of complaints disposed of during the year. - NIL
3. Number of cases pending for more than 90 days. - NIL

27. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company had adopted 'Vigil Mechanism / Whistle Blower Policy' for Directors and employees. A mechanism has been established for employees to report

concerns about unethical behaviour, actual or suspected fraud, or violation of Code of Conduct and Ethics. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism and allows direct access to the Board of Directors in exceptional cases. The Board will periodically review the functioning of Whistle Blower Mechanism. During the Financial Year under review, no whistle blower event was reported and mechanism functioning well. No personnel have been denied access to the Chairperson of Audit Committee. The policy is available on the website of the company at https://suntechinfra.com/?page_id=4233.

28. INVESTOR GRIEVANCES REDRESSAL STATUS

SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

During the year under review, the provisions relating to the SEBI Complaints Redress System (SCORES) were not applicable to the Company, as the Company was not listed on any recognised stock exchange during the financial year ended March 31, 2025.

Subsequent to the close of the financial year, the equity shares of the Company were listed on the NSE EMERGE Platform on July 2, 2025. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has registered on the SCORES platform for redressal of investor grievances. As the listing occurred after the financial year-end, no investor complaints were received or pending on the SCORES platform during FY 2024-25.

29. CORPORATE SOCIAL RESPONSIBILITY

CSR initiatives and activities are aligned to the requirements of Section 135 of the Act.

A brief outline of the CSR policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in “**Annexure VI**” of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

This Policy is available on the Company’s website at https://suntechinfra.com/?page_id=4233.

30. LOANS, GUARANTEES OR INVESTMENTS IN SECURITIES:

During the year ended 31st March, 2025, company has not given Loans, Guarantees and/or made any Investments covered within the limits as specified under the provisions of Section 186 of the Companies Act, 2013.

31. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT:

There have been no material changes and commitments affecting financial position of the Company that have occurred between the end of the financial year of the Company to which financial statements relates and the date of report.

32. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 of the Act, Directors to the best of their knowledge and belief confirm and state that:

- a. In the preparation of the annual accounts for the Financial Year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year March 31, 2025 and of the profit of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the annual accounts on a going concern basis;
- e. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS:

There were no significant material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations. Your Director state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these matters during the period under review:

- There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- There was no instance of one-time settlement with any Bank or Financial Institution.

34. WEBSITE:

During the year under review, the Company was not listed on any recognised stock exchange in India; accordingly, the provisions relating to maintenance of a functional website with disclosures under Regulation 46 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 were not applicable for the financial year ended March 31, 2025.

Subsequent to the close of the financial year, the Company's equity shares were listed on the NSE EMERGE Platform on July 2, 2025. As an SME-listed company, the Company is eligible for certain exemptions under Regulation 15(2) of the SEBI (LODR) Regulations, 2015, from specific corporate governance requirements.

The Company has complied with the applicable provisions, including those of Regulation 46, by maintaining a functional website <https://suntechinfra.com/> containing all requisite information and documents as prescribed for SME-listed entities under the SEBI (LODR) Regulations, 2015.

35. COPY OF ANNUAL RETURN:

The draft Annual Return as on March 31, 2025, in terms of provisions of Section 134(3) and other applicable provisions of the Companies Act, 2013, read with Rules thereto is available on website of the Company <https://suntechinfra.com/> and forms integral part of this Annual Report.

36. DISCLOSURES UNDER MATERNITY BENEFIT ACT, 1961

The Company has adhered to all applicable provisions of the Maternity Benefit Act, 1961, ensuring full compliance with statutory requirements.

37. GENERAL

Your Directors state that no disclosure or reporting is required in the respect of the following items as there were no transaction on these items during the year under review:

- Disclosure regarding Issue of Equity Shares with Differential Rights
- Disclosure regarding issue of Employee Stock Options
- Disclosure regarding issue of Sweat Equity Shares.
- Voluntary Revision of Financial Statements or Board's Report.

38. DEPOSITS

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year under review. However, during the year, the Company accepted unsecured loans from Directors and their relatives, which were sourced from their own funds, as detailed below:

(Amount in Lakh)

Name of Director	Loan taken during the year	Loan remaining at the end of the year
Shikha Gupta	23,75,570	23,75,570
Snehlata Gupta	(29,32,200)	54,72,800
Praveen Kumar Gupta	24,29,780	1,26,08,430

39. APPRECIATIONS AND ACKNOWLEDGEMENT:

Your directors' wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavor to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities and Stock Exchanges, for their continued support.

**For and on behalf of Board of Directors of
Suntech Infra Solutions Limited**

**Sd/-
Gaurav Gupta
Managing Director
DIN: 00548898**

**Sd/-
Parveen Kumar Gupta
Whole time Director
DIN: 00710207**

**Date: 01.09.2025
Place: New Delhi**

ANNEXURE- I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information in accordance with the provisions of Section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are under:

Sr. No.	Particulars	Remarks
(A)	Conservation of energy	
i.	the steps taken or impact on conservation of energy;	During the year, the Company undertook the following operational measures to conserve energy and fuel across sites, yards and offices, leading to improved equipment productivity and reduced idle fuel use: • Preventive maintenance and condition-based monitoring of major equipment to optimise fuel efficiency and reduce breakdowns. • Deployment of idle-shutdown and run-hour controls for diesel equipment wherever feasible. • Scheduling and load-sharing of high-capacity machinery to minimise idle running and part-load losses. • Use of LED lighting at project sites, stores and offices; rationalization of lighting hours. • Power-factor and voltage optimisation measures at fixed facilities; routine leak checks in pneumatic systems.
ii.	the steps taken by the Company for utilizing alternate sources of energy;	Company has not taken any step for utilizing alternate sources of energy.

iii.	the capital investment on energy conservation equipment	During the year under review, Company has not incurred any capital investment on energy conservation equipment.
(B)	Technology absorption	
i.	the efforts made towards technology absorption	• Adoption of digital tools for project planning, equipment utilisation tracking and document control to improve coordination and reduce rework. • Continuous up-gradation of construction methodologies and site productivity practices for foundation and related works. • Quality assurance measures in line with applicable standards through in-house/approved laboratory testing and third-party inspections as required by projects.
ii.	the benefits derived like product improvement, cost reduction, product development or import substitution;	• Better equipment productivity and fuel economy; reduced rework and non-conformities. • Enhanced quality consistency and schedule adherence; improved safety and housekeeping at work fronts.
iii.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year:	NA
	(a) the details of technology imported	
	(b) the year of import	
	(c) whether the technology been fully Absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
iv.	the expenditure incurred on Research and Development	None

(C)	Foreign Exchange (Amount in Lakhs)	For the period ended 31-03-2025	For the period ended 31-03-2024
	Earnings	-	173.94
	Outgo	-	-

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 01.09.2025
Place: New Delhi

ANNEXURE II

FORM NO. AOC-2

(Pursuant to the clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Sl. No.	Particulars	Names of the party with which the contract/arrangements entered into
1.	<u>Details of contracts or arrangements or transactions not at arm's length basis</u>	
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/arrangements/transactions	NIL
(c)	Duration of the contracts / arrangements/transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any:	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

2.	<u>Details of material contracts or arrangement or transactions at arm's length basis</u>			
Sl. No.		(1)	(2)	(3)
(a)	Name(s) of the related party and nature of relationship	Shikha Gupta, Director	Advance Infrastructure Corporation- Proprietor Mr. Gaurav Gupta (Director)	Advance Infrastructure Corporation – Proprietor Mr. Gaurav Gupta (Director)
(b)	Name of contracts / arrangements / transactions	Rent	Hiring Charges	Rent
(c)	Duration of the contracts / arrangements / transactions	Ongoing	Ongoing	Ongoing
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rent: Rs. 20.50 Lakhs	Value of Rs. 1083.08 Lakhs	Rent: Rs. 16 Lakhs
(e)	Date(s) of approval by the Board, if any:	NA	NA	NA
(f)	Amount paid as advances, if any:	NA	NA	NA

**For and on behalf of Board of Directors
For Suntech Infra Solutions Limited**

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 01.09.2025
Place: New Delhi

ANNEXURE III

PARTICULARS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULES 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- (i) The ratio of the remuneration of each director to the median employee's remuneration for the financial year and such other details as prescribed is as given below:

NAME	RATIO
Gaurav Gupta (Managing Director)	19
Praveen Kumar Gupta (Whole Time Director & CFO)	09

For this purpose, sitting fees paid to the directors has not been considered as remuneration.

- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: Nil
- (iii) The percentage increase in the median remuneration of employees in the financial year : 10.20%
- (iv) The numbers of permanent employees on the rolls of company : 544
- (v) **Average percentile increase already made in the salaries of employees other than the Managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration: 15%**
- (vi) **If remuneration is as per the remuneration policy of the Company:** It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel, Senior Management Personnel and other employees.

**For and on behalf of Board of Directors of
Suntech Infra Solutions Limited**

**Gaurav Gupta
Managing Director
DIN: 00548898**

**Parveen Kumar Gupta
Whole time Director
DIN: 00710207**

**Date: 01st September, 2025
Place: New Delhi**

ANNEXURE IV

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

Suntech Infra Solutions Ltd. (Suntech) came into existence in 2009 as a construction equipment renting company, which dealt in renting of cranes, dozers, transit mixers, etc. Subsequently, we started turnkey piling projects, and today we are one of the leading companies in the field of Foundation jobs, and Equipment Renting across India. Our vision is to give client a similar experience that is “WOW”. Machinery is our wealth, and Team members are our asset. Providing safe work environment to the team members and empowering them to achieve required results. Quality is the building block of our organization

This Management Discussion & Analysis Report presents the key performance highlights of the year 2024-25 pertaining to the Company's business. This review earlier sections of this Annual Report, the Company's financial statements, the schedules and notes thereto and the other information included elsewhere in this Annual Report. The Company's financial statements have been prepared in accordance with Indian Accounting Standards (IND AS), complying with the requirements of the Company's Act 2013 and the guidelines issued by Securities and Exchange Board of India (SEBI).

Our ultimate objective is to provide the best service in Industry.

INDUSTRY STRUCTURE & DEVELOPMENTS

The Indian infrastructure and construction sector continued to witness strong growth in FY 2024-25, driven by increased government spending on urban infrastructure, transportation networks, and industrial projects. Initiatives under the National Infrastructure Pipeline and Gati Shakti have further accelerated project execution across the country. The Company's focus areas – including civil construction, drilling, piling, and specialized equipment hiring – remain integral to this growth.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS

The Company had the opportunity in Expansion in infrastructure spending by the government, rising demand for specialized high-capacity construction equipment, opportunities in metro rail, highways, and industrial corridor projects and Potential for technology adoption to improve efficiency. The Company's Threats are Volatility in raw material prices impacting project costs, Delays in project execution due to regulatory approvals and environmental concerns, Competitive pressure from domestic and international players, Higher finance costs in a rising interest rate environment.

SEGMENT PERFORMANCE

The Company is engaged primarily in the business to construct, execute, carry out, develop civil constructional work and to carry on the business of drilling & blasting

pipe jacking. Accordingly, there are two separate reportable segments i.e. Hiring business and Job Work business.

Segment Revenue for FY 2024-25:

- Hiring Business: ₹1,477.02 Lakhs (Previous Year: ₹1,573.76 Lakhs)
- Job Work Business: ₹13,788.08 Lakhs (Previous Year: ₹7,986.29 Lakhs)

Segment Results (Profit Before Tax & Finance Cost):

- Hiring Business: ₹557.00 Lakhs (Previous Year: ₹484.21 Lakhs)
- Job Work Business: ₹1,908.68 Lakhs (Previous Year: ₹1,156.01 Lakhs)

INTERNAL CONTROL SYSTEM & THEIR ADEQUACY

The Company has a good system of internal controls in all sphere of its activity. The internal control system is supplemented by effective Internal Audit. The audit committee regularly reviews the findings of the internal auditors and effective steps to implement the suggestion / observation of the auditors are taken and monitored regularly. In the opinion of the Board, an effective internal control system commensurate to the size of the Company exists.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Revenue from Operations increased to ₹15,265.10 Lakhs in FY 2024-25 from ₹9,559.45 Lakhs in FY 2023-24, mainly due to substantial increase in job work contracts executed during the year. Profit After Tax stood at ₹1,2011.36 Lakhs compared to ₹1,202.08 Lakhs in the previous year. The Debt-Equity Ratio increased due to additional borrowings for equipment procurement.

ENVIRONMENT, OCCUPATIONAL HEALTH & SAFETY

Your Company is committed to conducting its operations with utmost concern towards the environment and ensuring a safe and healthy workplace for all employees. The collective endeavour of the Company's employees at all levels is directed towards sustaining and continuously improving standards of environment management, and occupational health & safety in an endeavour to meet and exceed international benchmarks.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES /INDUSTRIAL RELATIONS FRONT, INCLUDING THE NUMBER OF PEOPLE EMPLOYED.

The Company has employees and the cordial relations were maintained with all of them throughout the year. The Board of the Company wishes to place on record its appreciation to all the employees for their sustained efforts in improving the capacity utilization and operational efficiency.

The Company has initiated many steps in career and personality development of the employees belonging to different departments. The employees attended seminars and other training programs to enhance their skills and knowledge.

To motivate and to get the best results from the employees, the Company has the performance based incentive scheme for its entire management & office cadre.

INTERNAL FINANCIAL CONTROL

Initiated companywide adoption of Internal Financial Control ('IFC') Framework as a proactive measure for documentation and testing of the Controls. The Company has robust Internal Control over Financial Reporting ('ICFR') framework which is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements in accordance with generally accepted accounting principles. During the year an elaborate exercise was undertaken for standardization and consolidation of the controls for better control and improved testing purposes. All the controls have been documented, validated, and tested. All these measures provide reasonable assurance that the Company's internal financial controls are adequate and are operating effectively as intended.

CAUTIONARY STATEMENT

Statement in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be 'forward looking' within the meaning of applicable Securities Laws and Regulations. Actual result may differ materially from those expressed herein. Important factors that could influence the Company's operations include global and domestic economic conditions affecting demand, supply, price conditions, change in Government's regulations, tax regimes, other statutes and other factors such as litigation and industrial relations.

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 01.09.2025
Place: New Delhi

ANNEXURE-V

Particulars of Employees for the financial year
ended on March 31, 2025

Statement pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of Director's Report for the financial year ended March 31, 2025										
S. No.	Name	Designation	Remuneration per month	Nature of Employment	Qualification & Experience	Date of Commencement	Age	Last employment held	% of equity shares held in the Company	Name of Director (If such employee is relative of any Director)
Detail of top ten employees in terms of remuneration drawn										
1	Gaurav Gupta	Managing Director	5,00,000	Permanent	Graduate, 17	27-04-2009	46	N.A.	56.18	NA
2	Praveen Kumar Gupta	Whole Time Director	2,50,000	Permanent	Graduate, 40	27-04-2009	69	Kusum Sarees	0	NA
3	Shikha Gupta	Non-executive Director	2,50,000	Permanent	Under Graduate, 14	27-04-2009	44	N.A.	7.27	NA
4	Biswajit Dutta	General Manager	1,50,000	Permanent	Civil Engineer, 25	01-07-2025	57	Shapoorji Pallonji & Company Pvt Ltd	0	NA
5	Neeraj Chaudhary	RCM	1,26,000	Permanent	Civil Engineer, 11	17-09-2012	33	N.A.	0	NA
6	Pawan Tripathi	Manager Project	1,26,000	Permanent	Civil Engineer, 16	12-04-2009	37	N.A.	0	NA

7	Mritunjaya Pandey	HSE Manager	128,334	Permanent	Civil Engineer, 16	21-07-2025	50	SKB Civile Tech Projects Ltd	0	NA
8	Sunil Kumar Singh	QC Lead	1,26,000	Permanent	Civil Engineer, 16	16-10-2024	36	Reliance , Jamnagar	0	NA
9	Varun Ku Chauhan	RCM	1,32,000	Permanent	Civil Engineer, 16	18-05-2010	36	N.A.	0	NA
10	Kisun Pandit	General Manager	2,50,000	Permanent	Civil Engineer, 23	26-05-2025	51	VKG	0	NA
Employed throughout the year and were in receipt of remuneration not less than Rs. 1,02,00,000 /- per annum : NA Employed part of the year and were in receipt of remuneration not less than Rs. 8,50,000/- per month : NA										

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 01.09.2025
Place: New Delhi

ANNEXURE VI

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR FINANCIAL YEAR 2024-25

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Annexure-II of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the Company

The Board of Directors of the Company has adopted the CSR Policy (Policy), which is in line with the provision of Section 135 of the Companies Act, 2013 (the “Act”) and Rules made thereunder. The CSR Policy sets out our commitment to ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down the guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this Policy, the Company proposes to adopt short, medium and long term CSR programs and initiatives.

In pursuit of the above, the Company has identified the following focus areas for its CSR Programmes based on comprehensive need assessment surveys of its stakeholders:

- (i) Health care including preventive health and sanitation;
- (ii) Education including special education and employment enhancing vocational skills;
- (iii) Environmental sustainability;
- (iv) Promoting gender equality, Women empowerment and Community Development

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Gaurav Gupta	Chairman & Managing Director	1	1
2.	Mr. Praveen Kumar Gupta	Member, Whole-time Director	1	1
3.	Mr. Yogesh Kumar Singhal	Member, Independent Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

https://suntechinfra.com/?page_id=4233

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 - **Not Applicable**.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of

the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – **Not Applicable**.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
		Nil	

6. Average net profit of the company as per Section 135(5) - **9,67,26,013**

7. (a) Two percent of average net profit of the company as per section 135(5) - **INR 19,34,520**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - **Nil**

(c) Amount required to be set off for the financial year, if any. - **Nil**

(d) Total CSR obligation for the financial year (7a+7b-7c). - **INR 19,34,520**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year 2024-25 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
19,34,520	Nil		Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
Not Applicable												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl.		Item from	Local	Location of the	Amount	Mode of	Mode of

No.	Name of the Project	the list of activities in schedule VII to the Act.	area (Yes/No).	project.		spent for the project (in Rs.).	implem entation - Direct (Yes/No).	implementation - Through implementing agency.	
				State.	District.			Name	CSR registration number.
1.	Project on Education & Health	Item No. 1 & 2	Yes	Delhi	East Delhi	19,34,520	Yes	NA	NA

(d) Amount spent in Administrative Overheads - Nil

(e) Amount spent on Impact Assessment, if applicable - Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – INR 19,34,520

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	19,34,520
(ii)	Total amount spent for the Financial Year	19,34,520
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NIL							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the	Financial Year in	Project duration.	Total amount	Amount spent on	Cumulative amount	Status of the project

		Project.	which the project was commenced.		allocated for the project (in Rs.).	the project in the reporting Financial Year (in Rs.).	spent at the end of reporting Financial Year. (in Rs.)	- Completed /Ongoing.
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – **Not Applicable**.

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – **Not Applicable**

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 01.09.2025
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

To the Members of Suntech Infra Solutions Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Suntech Infra Solutions Limited** ("the Company"), which comprise the balance sheet as at 31 March 2025, the statement of profit and loss, cash flow statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "**Standalone Financial Statements**").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The balance sheet, the statement of profit and loss and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting standard specified under section 133 of the Act read with Companies (Accounting Standard) Rules, 2021.
- e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a Director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with the reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position – Refer note number 26 to the standalone the financial statement.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - a)
 - (i) the management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
 - (ii) the management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding

Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

- (iii) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement
 - (iv) The company has not declared or paid any dividend during the year.
 - (v) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software's for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
3. With respect to the other matters to be included in Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of the Section 197 of the Act..

For GSRA & Associates
Chartered Accountants
Firm Registration No. 028347N

Ravi Sachdeva
Partner
Membership No.: 522022
UDIN: 25522022BMIURJ2688
Place: New Delhi
Date: 21-07-2025

Annexure A to the Independent Auditor's report of even date on the Financial statements of Suntech Infra Solutions Limited.

Based on information and explanations provided to us and books of accounts and other records examined by us during the audit and to best of our knowledge and belief, we report that:

i) Property, Plant and Equipment

- a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.
B) The Company has generally maintained proper records showing full particulars of Intangible Assets.
- b) Property Plant and Equipment have not been physically verified by the management during the year, hence, we are unable to comment on the discrepancies, if any.
- c) The Company does not own any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Companies (Auditor's Report) Order, 2020 are not applicable.
- d) The Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year.
- e) There are no proceedings have been initiated or is pending against the Company during the year for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) Inventories

- a) The inventory has been physically verified by the management through operational checks. Based on our review of the inventory records and verification practices, we are of the opinion that the frequency and coverage of such verification are generally reasonable and appropriate to the size and nature of the Company's business.

However, the process can be further strengthened by implementing physical verification procedures at periodic intervals or at the end of year.

- b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, during the year, from banks on the basis of security of current assets. According to the information and explanations given to us Bank have not asked to submit quarterly returns and statements comprising stock and creditors statements, book debt statement.

iii) Loans, Investments, Guarantees, Securities and Advances in nature of loan

- a) During the year the Company has not provided any loans, advances in the nature of loans, stood guarantee, or provided security to companies, firms, Limited Liability Partnerships or any other parties except staff loans and Capital Advance. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.
- b) During the year the Company has not made investments, provided guarantees, provided

security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties except staff loans and Capital Advance. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.

- c) The Company has not granted any loans or advances in the nature of loans during the year. Accordingly, reporting under clauses 3(iii)(c), 3(iii) (d), 3(iii)(e) and 3(iii)(f) of the Order is not applicable to the Company.

iv) Compliance with Section 185 and 186 of the Companies Act, 2013

- a) Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not given any loans or made investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013.

v) Public Deposit

- a) The Company has not accepted any deposit or amount which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended) during the year. Therefore, provisions of clause 3(v) of the Order are not applicable to the Company.

vi) Cost Records

- a) We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the records.

vii) Statutory Dues

- a) Undisputed statutory dues including Provident Fund, Employees State insurance, Income-tax, Goods and Service tax, Custom duty, Service tax, value added tax, Cess and any other material statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases.

According to the information and explanations given to us and based on audit procedures performed by us, no undisputed dues in respect of including Provident Fund, Employees State insurance, Income-tax, Goods and Service tax, Custom duty, Service tax, value added tax, Cess and any other material statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable.

- b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are given below.

Relevant law	Amount (₹ in lakhs) excluding interest	Authority
Income tax Act 1961 -Section 154	62.64	Income Tax CIT (A)
Income tax Act 1961 -Section 144	48.35	Income Tax CIT (A)
Goods and service tax Act – Section 73	28.24	Commissioner

- viii) There are no transactions which have not been recorded in the books of account but have been surrendered or disclosed as income in the tax assessments under the income Tax Act,

1961 during the year. Therefore, provisions of clause 3(viii) of the Order are not applicable to the Company

ix) Application and Repayment of Borrowings

- a) The Company has not defaulted in repayment of loans and in payment of interest thereon to any lender during the year. Therefore, the provisions of clause 3(ix)(a) of the Order are not applicable to the Company.
- b) As disclosed by the management in Note 32 of the Standalone financial statements, the Company has not been declared as wilful defaulter by any bank or financial institution or other lender. Therefore, the provisions of clause 3(ix)(b) of the Order are not applicable to the Company.
- c) During the year, the company has obtained term loan. The term loans availed were applied by the company for the purpose for which the loans were obtained.
- d) According to the information and explanations given by the Company, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis during the year have been used for long-term purposes by the company.
- e) The Company has no subsidiaries, associate or joint venture. Therefore, the provision of clause 3(ix)(e) and (f) of the order are not applicable to the company.

x) Application of funds raised through Public offer

- a) During the year, the Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) during the year. Therefore, the provision of clause 3(x)(a) of the order are not applicable to the company.
- b) The Company has not made preferential allotment/private placement of during the year. Therefore, the provision of clause 3(x)(a) of the order are not applicable to the company.

xi) Fraud

- a) Based upon the audit procedures performed and considering the principles of materiality outlined in Standards on Auditing, for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company noticed or reported during the year nor have we been informed of any such case by the management during the course of the audit.
- b) No report under sub-section (12) of section 143 of the Companies Act 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there were no whistle blower complaint received during the year by the Company.
- xii) The Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.

- xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.
- xiv) The provisions of Section 138 of the Companies Act, 2013 relating to the requirement of an internal audit system are not applicable to the Company. Accordingly, the reporting requirements under Clause 3(xiv) of the Order are not applicable.
- xv) The Company has not entered into any non-cash transaction with the directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi) Registration under section 45 IA of the RBI Act**
 - a) The provision of Section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Therefore, the provisions of clause 3(xvi)(a) of the Order are not applicable to the Company.
 - b) The company has not conducted any Non-Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi) (b) of the Order are not applicable to the Company.
 - c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, the provisions of clause 3(xvi) (c) of the Order are not applicable to the Company.
 - d) There is no core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi) (d) of the Order are not applicable to the Company.
- xvii) The company has not incurred any cash losses during current financial year and in the preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company.
- xix) On the basis of the financial ratios disclosed in notes to the financial statements, the ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions and the Company has obtained the letter of financial support from the Holding Company, nothing has come to our attention, which causes us to believe that Company is not capable of meeting its liabilities, existing at the date of balance sheet, as and when they fall due within a period of one year from the balance sheet date. We further state that this is not an assurance as to the future viability of the Company and our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that

all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) According to the information and explanations given to us and based on our verification of the records, the company has spent the prescribed amount towards Corporate Social Responsibility (CSR) during the year, in compliance with the requirements of Section 135 of the Companies Act, 2013. Accordingly, there is no unspent amount requiring transfer to a Fund specified in Schedule VII or to a separate CSR unspent account under sub-sections (5) or (6) of Section 135 of the Act.

For GSRA & Associates
Chartered Accountants
Firm Registration Number: 028347N

Ravi Sachdeva
Partner
Membership No.: 522022
UDIN: 25522022BMIURJ2688
Place: New Delhi
Date: 21-07-2025

Annexure B to the Independent Auditor's report of even date on the Financial statements of Suntech Infra Solutions Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to financial statements of **Suntech Infra Solutions Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

Meaning of Internal Financial Controls With Reference to these Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For GSRA & Associates
Chartered Accountants
Firm Registration Number: 028347N

Ravi Sachdeva
Partner
Membership No.: 522022
UDIN: 25522022BMIURJ2688
Place: New Delhi
Date: 21-07-2025

Suntech Infra Solutions Limited*(Formerly Known as Suntech Infra Solutions Private Limited)*

CIN NO: U45400DL2009PTC189765

Balance Sheet as at March 31 , 2025*(All amounts in Lakhs , unless otherwise stated)*

Particulars	Note	As at 'March 31,2025	As at 'March 31, 2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	1,538.82	256.47
Reserves and Surplus	4	3,496.82	3,567.81
		5,035.64	3,824.28
Non-Current Liabilities			
Long-term Borrowings	5	5,605.91	3,303.52
Long-term Provisions	6	107.48	93.25
		5,713.39	3,396.77
Current liabilities			
Short-term Borrowings	7	1,575.34	2,334.81
Trade Payables	8		
Dues of small enterprises and micro enterprises		672.61	243.99
Dues of creditors other than small enterprises and micro enterprises		1,973.72	1,395.89
Other Current Liabilities	9	909.22	632.99
Short-term Provisions	6	203.24	185.16
		5,334.12	4,792.84
Total		16,083.16	12,013.88
ASSETS			
Non-current Assets			
Property, Plant and Equipment and Intangible assets	10		
- Property, Plant and Equipment		6,602.12	6,230.39
- Intangible asset under development		5.50	
Long-term loan and advances	11	-	-
Deferred Tax Assets	12	151.31	179.44
Other non-current assets	13	519.40	328.42
		7,278.33	6,738.25
Current assets			
Inventories	14	1,731.28	-
Trade Receivables	15	4,686.60	4,008.08
Cash and Bank Balances	16	835.17	1,009.82
Short-term Loans and Advances	11	1,155.77	257.73
Other Current Assets	13	396.00	-
		8,804.82	5,275.63
Total		16,083.16	12,013.88
Corporate Information	1		
Summary of Significant Accounting Policies	2		
Additional Information & Notes to Accounts	24-33		

The accompanying notes are an integral part of the financial statements.

As per our Audit Report of even date attached

For G S R A & Associates
Chartered Accountants
FRN 0028347N

For and on behalf of Board of Directors of
Suntech Infra Solutions Limited

Ravi Sachdeva
Partner
M.No. : 522022
Place : New Delhi
Date : 21-07-2025
UDIN: 25522022BMIURJ2688

Gaurav Gupta
Director
DIN: 00548898

Bhawna
Company Secretary
PAN: BMHPB2957D

Parveen Kumar Gupta
Director
DIN: 00710207

Priyank Pratap Singh
CFO
PAN: CNBPS8838N

Suntech Infra Solutions Limited*(Formerly Known as Suntech Infra Solutions Private Limited)***CIN NO: U45400DL2009PTC189765****Statement of Profit & Loss for the year ended March 31, 2025***(All amounts in Lakhs , unless otherwise stated,*

PARTICULARS	Note No.	For the year ended March 31,2025	For the year ended March 31, 2024
Income:			
Revenue from Operations	17	15,265.10	9,559.45
Other Income	18	177.48	66.02
Total Income		15,442.58	9,625.48
Expenses:			
Cost of material Consumed	19	5,120.69	2,077.50
Changes in inventories of work-in-progress		(1,104.42)	-
Employee Benefits Expenses	20	2,510.32	1,843.78
Finance Costs	21	653.89	378.13
Depreciation and Amortization	10	1,355.83	1,082.08
Other Expenses	22	5,094.49	2,965.77
Total Expenses		13,630.79	8,347.27
Profit before exceptional and prior period items and tax		1,811.79	1,278.21
Exceptional items		-	379.01
Profit before tax		1,811.79	1,657.22
Tax expense:			
Current Tax		519.48	482.53
Taxes for earlier years		52.82	22.47
Deferred Tax		28.13	(49.86)
Profit / (Loss) for the year after tax		1,211.36	1,202.08
Earnings per equity share:			
Basic	23	7.98	48.47
Diluted	23	7.98	8.08
Corporate Information	1		
Summary of significant Accounting Policies	2		
Additional Information & Notes to Accounts	24-33		

The accompanying notes are an integral part of the financial statements.

As per our Audit Report of even date attached

For G S R A & Associates**Chartered Accountants****FRN 0028347N****Ravi Sachdeva****Partner****M.No. : 522022****Place : New Delhi****Date : 21-07-2025****UDIN: 25522022BMIURJ2688****For and on behalf of Board of Directors of****Suntech Infra Solutions Limited****Gaurav Gupta**

Director

DIN: 00548898

Parveen Kumar Gupta

Director

DIN: 00710207

Bhawna

Company Secretary

PAN: BMHPB2957D

Priyank Pratap Singh

CFO

PAN: CNBPS8838N

Suntech Infra Solutions Limited*(Formerly Known as Suntech Infra Solutions Private Limited)***CIN NO: U45400DL2009PTC189765****Cash Flow statement for the year ended 31st March 2025***(All amounts in Lakhs , unless otherwise stated)*

PARTICULARS	For the year ended March 31,2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,811.79	1,657.22
Adjustments for:		
Depreciation	1,355.83	1,082.08
(Profit)/loss on sale of assets	(38.83)	128.62
Gratuity	22.52	8.40
Balance written off	23.92	-
Liability written back	(46.78)	-
Interest paid	653.89	378.13
Interest Received	(70.96)	(42.65)
Operating Profit before working capital changes	3,711.38	3,211.80
Adjustments for :		
Inventories	(1,731.28)	
Provisions	9.79	119.37
Other Assets	(481.19)	(649.70)
Trade Receivables	(678.51)	(832.02)
loans and advances	(554.91)	(161.77)
Trade Payables	1,006.45	11.29
Other Current Liabilities	(196.47)	393.23
Cash generated from Operations	1,085.25	2,092.20
Direct Taxes Paid	(343.13)	(306.16)
Net Cash from Operating Activities	742.12	1,786.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/ Sale of Fixed Assets (Net)	(1,869.72)	(2,461.50)
Proceeds from Sale of Fixed Assets	175.49	651.01
Fixed Deposit movement	(182.52)	(27.61)
Interest Received	70.96	66.02
Net Cash used in investing activities	(1,805.79)	(1,772.08)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital including securities premium	-	300.00
(Repayment)/Availed Long Term Borrowings	2,302.39	1,560.40
(Repayment)/Availed Short term borrowings	(759.47)	(1,249.33)
Interest Paid	(653.89)	(378.13)
Net cash used in Financing Activities	889.03	232.93
Net increase in Cash and Cash Equivalents (A+B+C)	(174.64)	246.90
Opening Balance of Cash & Cash Equivalents	1,009.82	762.92
Closing Balance of Cash & Cash Equivalents	835.17	1,009.82

Suntech Infra Solutions Limited*(Formerly Known as Suntech Infra Solutions Private Limited)***CIN NO: U45400DL2009PTC189765****Cash Flow statement for the year ended 31st March 2025***(All amounts in Lakhs , unless otherwise stated)*

Components of cash and cash equivalents	As at 'March 31,2025	As at 'March 31, 2024
Cash on hand	22.62	1.43
Balances with scheduled banks		
On current accounts	44.00	183.48
Deposit accounts	768.55	824.91
Total	835.17	1,009.82

The accompanying notes are the integral part of the financial statements.

For G S R A & Associates
Chartered Accountants
FRN 0028347N

For and on behalf of Board of Directors of
Suntech Infra Solutions Limited

Ravi Sachdeva
Partner
M.No. : 522022

Gaurav Gupta
Director
DIN: 00548898

Parveen Kumar Gupta
Director
DIN: 00710207

Place : New Delhi
Date : 21-07-2025
UDIN: 25522022BMIURJ2688

Bhawna
Company Secretary
PAN: BMHPB2957D

Priyank Pratap Singh
CFO
PAN: CNBPS8838N

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(All amounts in Lakhs , unless otherwise stated)

	As at March 31, 2025	As at March 31, 2024
Note 3 : Share Capital		
Authorised Share Capital		
2,10,00,000 (Previous year 26,00,000) Equity Shares of Rs.10/-each (*)	2,100.00	260.00
Total	2,100.00	260.00

(*) In the Extra-Ordinary General Meeting of shareholders held on 11th July, 2024, The Authorized Share Capital of the Company has been increased to Rs. 21,00,00,000/- divided into 2,10,00,000/- Equity Shares of Rs. 10/- each.

Issued, Subscribed & Paid-up Shares

Equity Share Capital

1,53,88,200 Equity Shares of Rs.10/-each (Previous Year 25,64,700/- Equity Shares) (*)	1,538.82	256.47
Total Issued, Subscribed & Paid-up Capital	1,538.82	256.47

(*) In the Board Meeting of Board of Directors held on 06.04.2024, Company has issued 1,28,23,500 Bonus Equity Shares of face value of Rs. 10/- per share fully paid-up to the existing Shareholders in the Ratio of 5:1. Other than this Company has not issued any Bonus shares or share without consideration in last five years.

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

	As at March 31, 2025		As at March 31, 2024	
Equity Shares	No. of shares	Amount (INR)	No. of shares	Amount (INR)
Balance of Shares at the beginning of year	25.65	256.47	24.15	241.53
Add:- Addition during the year	-	-	1.49	14.94
Add:- Bonus Shares Issued during the year	128.24	1,282.35	-	-
Less:- Buy back during the year	-	-	-	-
Balance of Shares at the end of the year	153.88	1,538.82	25.65	256.47

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of equity shareholder holding more than 5 percent shares in the company

S No	Name of shareholders	As at March 31, 2025		As at March 31, 2024	
		No. of shares	% holding	No. of shares	% holding
1	Gaurav Gupta	120.64	0.78	20.11	0.78
2	Shikha Gupta	14.08	0.09	2.35	0.09
3	Gaurav Gupta & Sons HUF	10.19	0.07	1.70	0.07
	Total	144.92	0.94	24.15	0.94

d. Details of Shares held by promoters at the end of the year

S No	Name of Promoters	As at March 31, 2025		As at March 31, 2024		% Change during the year
		Number of shares held	% of holdings	Number of shares held	% of holdings	
1	Gaurav Gupta	120.64	78%	20.11	0.78	500%
2	Shikha Gupta	14.08	9%	2.35	0.09	500%
3	Gaurav Gupta & Sons HUF	10.19	7%	1.70	0.07	500%
	Total	144.92	94%	24.15	0.94	1500%

Note 4 : Reserves and Surplus

	As at March 31, 2025	As at March 31, 2024
(a) Share Premium Account		
As per last Balance Sheet	674.83	389.77
Add: Addition during the year	-	285.06
Less: Bonus Share Issued	674.83	
Total (a)	-	674.83
(b) Surplus / Profit & Loss Account		
Balances at the beginning of year	2,892.98	1,690.90
Add: Profit / (Loss) for the period (year)	1,211.36	1,202.08
Less: Bonus Share issued during the period (year)	607.52	
Balances at the end of year	3,496.82	2,892.98
Total [a+b]	3,496.82	3,567.81

Suntech Infra Solutions Limited
(Formerly Known as Suntech Infra Solutions Private Limited)
Notes to financial statements for the year ended March 31 , 2025
(All amounts in Lakhs , unless otherwise stated)

	As at March 31, 2025	As at March 31, 2024
Note 5 : Long Term Borrowings		
Secured Loans		
-Term Loan from Banks	3,912.81	3,292.28
-Term Loans from NBFC	1,693.10	11.24
Total	5,605.91	3,303.52

Note 5.1

Sanctioned Amount (INR Lakhs)	Bank Name	Repayment terms	Security
90.27	Axis Bank Ltd.	47 instalments from 20/04/2023 to 20/02/2027	Boom No. 12
90.27	Axis Bank Ltd.	47 instalments from 20/04/2023 to 20/02/2027	Boom No. 13
93.45	Axis Bank Ltd.	47 instalments from 10/01/2024 to 10/11/2027	Boom No. 14
93.45	Axis Bank Ltd.	47 instalments from 10/01/2024 to 10/11/2027	Boom No. 15
34.65	Axis Bank Ltd.	48 instalments from 01/02/2023 to 01/01/2027	Chasis of Boom No. 12
34.65	Axis Bank Ltd.	48 instalments from 01/02/2023 to 01/01/2027	Chasis of Boom No. 13
35.85	Axis Bank Ltd.	47 instalments from 20/10/2023 to 20/08/2027	Chasis of Boom No. 14
35.85	Axis Bank Ltd.	47 instalments from 20/10/2023 to 20/08/2027	Chasis of Boom No. 15
253.30	Axis Bank Ltd.	47 instalments from 15/01/2023 to 15/11/2026	SR-185 No. 3
39.53	Axis Bank Ltd.	47 instalments from 20/07/2024 to 20/05/2028	Excavator XE 140 No. 1
39.53	Axis Bank Ltd.	47 instalments from 20/07/2024 to 20/05/2028	Excavator XE 140 No. 2
100.89	Axis Bank Ltd.	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Tons No. 9
100.89	Axis Bank Ltd.	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Tons No. 10
25.49	Axis Bank Ltd.	47 instalments from 20/10/2024 to 20/08/2028	Stationery Concrete Pump
234.37	Federal Bank	42 instalments from 26/08/2023 to 26/01/2027	Sany Shotcrete Machine
95.89	Federal Bank	48 instalments from 22/01/2025 to 22/12/2028	Sany Crane 45 Ton No. 11
95.89	Federal Bank	48 instalments from 22/01/2025 to 22/12/2028	Sany Crane 45 Ton No. 11
7.77	HDB	29 instalments from 04/09/2023 to 04/01/2026	Jackson Genset 125 Kva
254.88	HDB	47 instalments from 04/06/2024 to 04/04/2028	Sany SR-185 No. 4
254.88	HDB	47 instalments from 04/06/2024 to 04/04/2028	Sany SR-185 No. 5
62.87	HDB	35 instalments from 10/08/2023 to 10/06/2026	Schwing Stteter Batching Plant
119.18	HDB	47 instalments from 04/08/2023 to 04/06/2027	XEMG Crawler Crane 55 No. 1
6.00	HDFC Bank	60 instalments from 07/06/2022 to 07/05/2027	Renualt Kiger
6.95	HDFC Bank	60 instalments from 07/08/2022 to 07/07/2027	Tiago
7.00	HDFC Bank	48 instalments from 05/06/2022 to 05/05/2026	Venue Car
187.66	HDFC Bank	60 instalments from 07/12/2023 to 07/09/2024	Vibro No. 4
13.12	ICICI Bank	47 instalments from 01/06/2021 to 01/04/2025	Batching Plant CIL0
38.41	ICICI Bank	47 instalments from 01/06/2021 to 01/04/2025	Batching Plant Concrete
207.09	ICICI Bank	47 instalments from 01/08/2021 to 01/06/2025	Sany 155 No. 6
191.16	ICICI Bank	47 instalments from 01/08/2021 to 01/06/2025	Sany 155 No. 7
169.00	ICICI Bank	47 instalments from 01/04/2022 to 01/02/2026	Sany 205 No. 1
76.05	ICICI Bank	47 instalments from 01/04/2022 to 01/02/2026	Sany Crawler Crane 450A
30.69	ICICI Bank	47 instalments from 01/03/2022 to 01/01/2026	Sany Excavator 120 No. 1
345.15	ICICI Bank	47 instalments from 07/11/2022 to 07/09/2026	Sany 235 No. 1
195.00	ICICI Bank	47 instalments from 01/04/2023 to 01/02/2027	Sany Rigs SR 155C10 8th
344.00	ICICI Bank	47 instalments from 07/06/2023 to 07/04/2027	Sany Crawler Crane-150 No. 1
340.00	ICICI Bank	47 instalments from 01/07/2023 to 01/05/2027	Sany Crawler Crane-150 No. 2
228.33	ICICI Bank	47 instalments from 01/09/2023 to 01/07/2027	Sany Rigs SR 155C10 9th
95.50	ICICI Bank	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Ton No. 7
95.50	ICICI Bank	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Ton No. 8
222.16	ICICI Bank	40 instalments from 07/03/2019 to 07/01/2022	Sanry SR-185 No. 6
24.81	ICICI Bank	40 instalments from 07/03/2019 to 07/01/2022	Sanry SR-185 No. 7
360.00	Indusind Bank	54 instalments from 22/09/2023 to 21/02/2028	Sany Crane 150 Ton No. 3
31.75	Indusind Bank	47 instalments from 21/01/2023 to 21/10/2026	Sany Excavator-120 No. 2
95.58	Kotak Bank	53 instalments from 10/09/2021 to 10/01/2026	Boom 10
93.46	Kotak Bank	47 instalments from 20/06/2022 to 20/03/2026	Boom 11
31.75	Kotak Bank	47 instalments from 01/05/2022 to 01/03/2026	Boom 11 Chasis
95.58	Kotak Bank	53 instalments from 10/09/2021 to 10/01/2026	Boom 9
254.88	Kotak Bank	47 instalments from 20/04/2022 to 20/02/2026	Sany 185 1st
100.00	Kotak Bank	35 instalments from 25/03/2019 to 25/01/2022	All assets secured under other loans.
45.18	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Batching Plant 2
45.18	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Batching Plant 3
27.26	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Cement CIL0 2
27.26	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Cement CIL0 3
130.00	Sundaram Finance Ltd.	47 instalments from 03/02/2025 to 03/12/2028	SR155 Refinance No. 1
130.00	Sundaram Finance Ltd.	47 instalments from 10/02/2025 to 10/12/2028	SR285 Refinance No. 1
140.00	Sundaram Finance Ltd.	47 instalments from 03/01/2025 to 03/11/2028	SR285 Refinance No. 2
260.78	Tata Capital	47 instalments from 05/08/2024 to 05/05/2028	SR 185 No. 8
260.78	Tata Capital	47 instalments from 05/08/2024 to 05/05/2028	SR 185 No. 9
112.10	Tata Capital	47 instalments from 05/08/2024 to 05/05/2028	Crane 45 Ton No. 6

Suntech Infra Solutions Limited

(Formerly Known as Suntech Infra Solutions Private Limited)

Notes to financial statements for the year ended March 31 , 2025

(All amounts in Lakhs , unless otherwise stated)

				As at March 31, 2025	As at March 31, 2024
34.03	Yes Bank	41 instalments from 22/02/2024 to 22/06/2027	Boom No. 16 Chassis		
158.28	Yes Bank	41 instalments from 22/05/2024 to 22/09/2027	Boom No. 1 (42 Mtr.)		
97.42	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Crane 45 Ton No. 3		
97.42	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Crane 45 Ton No. 4		
97.42	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Crane 45 Ton No. 5		
231.63	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Shotcrete No. 2		
136.00	Yes Bank	47 instalments from 22/03/2023 to 22/01/2027	Vibro No. 3		
36.72	Yes Bank	47 instalments from 22/03/2023 to 22/01/2027	Vibro No. 3 Custom Duty		
269.00	Yes Bank	47 instalments from 22/11/2022 to 22/09/2026	Yes Bank-Sany SR-185 No. 2		
130.00	Sundaram Finance Ltd.	47 instalments from 10/03/2025 to 10/01/2029	SR155 Refinance No. 2		

Note 5.2

-Term Loan obtained from Banks against the Capital Equipments are secured by first and exclusive charge on specific equipment described above financed by the banks.

Note 5.3

-Term Loan obtained from Non Banking Financials Institutions (NBFCs) against the Capital Equipments are secured by first and exclusive charge on specific equipment described above financed by the NBFCs.

Note 5.4

- The above secured loans are being additionally secured by personal guarantee of the Director.

Note 6 : Provisions		Non Current		Current	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits					
Provision for Gratuity	(Refer Note 24)	107.48	93.25	25.09	16.80
Provision for Leave encashment				1.80	-
				-	-
Provision for Others					
Provision for Income Tax (net)		-	-	176.34	159.04
Provision for CSR	(Refer Note 6.1)	-	-	-	9.31
	Total	107.48	93.25	203.24	185.16

Note 6.1 Disclosure related to CSR

a CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is 19.34 Lakhs (Previous Year 9.31 Lakhs).

b Expenditure related to Corporate Social Responsibility is 19.34 Lakhs (Previous Year 9.31 Lakhs).

Note 7 : Short-term Borrowings

	As at March 31, 2025	As at March 31, 2024
Bank Overdraft (Refer note 7.1)	898.97	497.07
Current maturities of Long term borrowings	243.57	1,593.68
Short term loan from others	165.00	-
Unsecured Loans		
-From Directors & Relatives	267.79	244.06
Total	1,575.34	2,334.81

Note 7.1 : Credit facilities From Banks (Bank Overdraft)

- The company has been availing Credit Facilities from Kotak Mahindra Bank for total amount of INR 2522.00 Lakhs (comprising of Term Loan of Rs. 22.00 Lakh, cash credit of Rs. 400.00 lakh and Non Fund Base facility including bank guarantee of Rs. 2100.00 lakhs) vide sanction letter dated 12.10.2023 and is secured by first and exclusive charge on all existing and future current assets the Company with further mortgaged on immoveable property at F-10, Second Floor, Green Park Main, Delhi 110016 owned by Director Mrs. Shikha Gupta . This credit facilities availed from Bank carry effective interest rates at 9.15% as per Sanctioned Letter. The outstanding balance as on March 31, 2025 of fund based facility is Rs. Nil and non fund based facility is Rs. 158.00 Lakhs given in form of Bank Gurantee.
- The company has been availing Credit Facilities from HDFC Bank for total amount of INR 5000.00 Lakhs (comprising of Overdraft Limit of Rs. 500.00 lakh and Non Fund Base facility including bank guarantee of Rs. 4500.00 lakhs) vide sanction letter dated 30.11.2024 and is secured by first charge on company's entire current Assets both at present and future along with equaltable mortgaged of immoveable property situated at F-10, Second Floor, Green Park Main, Delhi- 110016 owned by Shareholder and Director Mrs. Sneha Lata Gupta. Bank Gurantee issued by Bank are further secured by 15% Margin in the form of Fixed Deposit made with the Bank. The rate of interest on overdraft facility is 9.35% as at March 31 2025 (9.35% as at March 31 2024). The outstanding balance as on March 31, 2025 of fund based facility is Rs. 494.07 and non fund based facility is Rs. 850.90 Lakhs given in form of Bank Gurantee.
- Overdraft facility of INR 194.87 lakhs taken from ICICI Bank vide sanction letter dated 28.02.2023. It is secured against the Fixed Deposit of INR 313.96 Lakh pledged with Bank.The rate of interest on overdraft facility is 0.60% (Spread) Over and Above FD Rate in force. The outstanding amount as on March 31, 2025 is INR 201.41 Lakhs (as on March 31, 2024 INR 6.47 Lakhs).
- Overdraft facility of INR 500.00 lakhs taken from Yes Bank vide sanction letter dated 26.11.2021. It is secured against the Fixed Deposit of INR 344.80 Lakhs pledged with Bank.The rate of interest on overdraft facility is 2.00% (Spread) Over and Above FD Rate in force. The outstanding amount as on March 31, 2025 is INR 203.49 Lakhs (as on March 31, 2024 INR 193.50 Lakhs).

Note 7.2 : Short term loan from others

- During the year, the Company entered into a loan agreement dated 08th November 2024 with Infraventures Private Limited ("the Lender"). Under the agreement, the Lender agreed to provide unsecured financial assistance of up to ₹125 lakhs at an annual interest rate of 9%. As per the terms of the agreement, the outstanding principal and accrued interest are repayable on or before 31st October 2025. The outstanding amount as on March 31 2025 is INR 100 Lakhs.
- During the year, the Company entered into a loan agreement dated 20th September 2024 with Navantuc Trexim Private Limited ("the Lender"), a Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI). As per the agreement, the Lender agreed to provide unsecured financial assistance of up to ₹200 lakhs, free of interest. The loan has been extended on an unsecured and interest-free basis in accordance with the terms specified in the agreement. The outstanding amount as on March 31 2025 is INR 50 Lakhs.

	As at March 31, 2025	As at March 31, 2024
c The remaining short-term unsecured loan of ₹115 lakhs has been availed from relatives of a Director and an entity controlled by them. No formal agreements have been executed in respect of these loan. These loans have been extended on an interest-free basis.		

Note 7.3 : Unsecured Loan From Directors & Relatives

-There are no Formal loan agreements present for the loans from Directors & Relatives.

Note 8 :Trade Payables for Goods & Services

	As at March 31, 2025	As at March 31, 2024
Total Outstanding dues of Micro Enterprises and Small Enterprises (MSME)	672.61	243.99
Total Outstanding Dues of Creditors other than MSME	1,973.72	1,395.89
Total	2,646.33	1,639.88

Ageing for trade payable as on March 31, 2025

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3	
(i)	MSME	672.61			-	672.61
(ii)	Others	1,815.28	114.09	44.34	-	1,973.71
(iii)	Disputed dues – MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-
	Total	2,487.89	114.09	44.34	-	2,646.32

Ageing for trade payable as on March 31, 2024

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3	
(i)	MSME	243.99	-	-	-	243.99
(ii)	Others	1,232.62	108.67	54.60	-	1,395.89
(iii)	Disputed dues – MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-
	Total	1,476.61	108.67	54.60	-	1,639.88

(#) The Company has received information from vendors regarding their status under Micro, Small and Medium Enterprises Development Act,2006 and hence the disclosure pursuant to aforesaid Act for dues to Micro and small enterprises as at March 31, 2025 and March 31, 2024 is as under:

Particulars	As at March 31, 2025	As at March 31, 2024
Principal	672.61	243.99
Interest on the above	-	-
Amount of interest paid in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed	-	-
Amount of interest accrued and remaining unpaid.	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of	-	-

* The company has not accounted for interest provision as per MSMED Act, 2006 . The company has made payments to MSME vendors within contractual Period which is exceeding the contractual time-limit as per MSMED Act, 2006 and the amount payable to them are agreed between the compayn and the vendor considering the contractual credit period and hence, no interest is payable.

* Sundry Creditors – Total Outstanding Dues of Creditors other than MSME includes INR 131.46 lakhs payable to a Director and relatives (refer Note 25 – Related Party Transactions).

Note 9 : Other Current Liabilities

	As at March 31, 2025	As at March 31, 2024
Advance from Customers (Refer note below 9.1)	339.40	363.50
Employee Payable	157.00	146.54
Interest accrued but not Due on borrowings	32.98	-
Expenses Payable (Refer note below 9.2)	335.89	69.85
Statutory dues	43.94	53.10
Total	909.22	632.99

Note 9.1

The balance of Advance from Customers includes an amount of ₹322.25 lakhs which is currently under dispute with certain parties. The Company is closely monitoring the progress of these matters and shall take appropriate accounting action based on the outcome of the resolution.

Note 9.2

Expense payable include amount payable to relatives of Rs. 63.90 lacs (Previous year 60.07 Lacs). (refer Note 25 – Related Party Transactions).

Non Current

Current

(All amounts in Lakhs , unless otherwise stated)

	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Note 11 : Loans and Advances				
Unsecured - Considered Good				
Advances to Suppliers		-	459.93	50.33
Capital advances		-	-	50.00
Balance with govt. authorities		-	-	-
- Balance with GST authorities Refer note 11.1		-	631.92	131.08
- Amount Recoverable From Ministry of corporate affairs		-	4.13	-
- TDS/TCS Recoverable		-	28.87	10.80
Prepaid Expenses		-	30.92	15.51
Total	-	-	1,155.77	257.73

Note 11.1

The GST input tax credit primarily pertains to purchase of goods and services made for construction services provided to a customer located in a Special Economic Zone (SEZ). Since supplies made to SEZ units are zero-rated under GST, the input tax credit related to such projects could not be utilised against output GST liability.

Note 12: Deferred Tax Assets (net)

	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liability		
on difference between tax depreciation and depreciation /amortization charged to P&L account	-	-
Deferred Tax Assets		
on difference between tax depreciation and depreciation /amortization charged to P&L account	117.95	179.44
On disallowance of expenses	33.37	-
Total	151.31	179.44

Note 13 : Other assets

	Non Current		Current	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Security Deposits, unsecured considered good	23.94	15.48	-	-
Fixed Deposit with Bank having remaining maturity of more than 12 months*	337.00	154.48	-	-
Unbilled Revenue (Refer note 13.1)	158.46	158.46	396.00	-
Total	519.40	328.42	396.00	-

Note 13.1

This amount represents revenue from machinery hiring services and construction services (excluding material) rendered up to March 2025, for which invoices had not been issued as of that date. It also includes an amount of Rs 158.46 lakhs relating to construction services provided in the previous year to a customer, with whom a dispute has arisen. Due to the ongoing dispute, the invoice for this portion has not yet been raised. The management believes that the revenue recognition is appropriate based on the stage of completion and the work performed.

(*) Lien created by Bank against bank guarantee issued and Overdraft facilities given.

Note 14 : Inventories

	As at March 31, 2025	As at March 31, 2024
(As certified by the management)		
Raw Material	324.92	-
Work in progress	1,104.42	-
Consumables	169.56	-
Equipment, Store and Spares	132.38	-
	1,731.28	-
Less: Provision for Inventories	-	-
	1,731.28	-

Note 15 : Trade Receivables

	As at March 31, 2025	As at March 31, 2024
- Secured Considered Good	-	-
- Unsecured Considered Good	4,686.60	4,008.08
- Doubtful	-	-
	4,686.60	4,008.08
Less: Provision for bad and doubtful debts	-	-
Total	4,686.60	4,008.08

Note 15.1

Trade receivables include retention money as per the contractual terms.

Note 15.2

	As at March 31, 2025	As at March 31, 2024
The Company does not have a policy of creating provisions against old trade receivables and trade receivables under disputes, as the management believes that the amounts are fully recoverable based on ongoing communications. Further, based on legal advice and internal assessment, is confident that the outcome of the disputes will be in the Company's favour and the amounts will be ultimately recovered.		

Ageing for trade receivable as on March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	3,223.62	189.18	518.83	477.02	-	4,408.66
Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	2.00	35.32	9.69	275.94	-	322.94
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total (i) to (iv)	3,225.62	35.32	528.52	752.96	-	4,731.60

Ageing for trade receivable as on March 31, 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	2,454.38	476.39	786.31	-	-	3,717.08
Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	291.00	291.00
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total (i) to (iv)	2,454.38	476.39	786.31	-	291.00	4,008.08

Note 16 : Cash and Bank Balances

	As at March 31, 2025	As at March 31, 2024
a) Cash and Bank Balances		
Balance with Banks		
On Current Accounts	44.00	183.48
Cash on Hand	22.62	1.43
	66.62	184.91
b) Other bank balances		
Fixed Deposits (with original maturity for more than 3 months but remaining maturity less than 12 months) *	768.55	824.91
	768.55	824.91
Total	835.17	1,009.82

(*) Lien created by Bank against bank guarantee issued and Overdraft facilities given.

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Suntech Infra Solutions Limited
Notes to financial statements for the year ended March 31, 2025
(All amounts in Lakhs , unless otherwise stated)
10(a) Property, plant and equipment:

Particulars	Plant and Equipment	Office Equipment	Computers	Furniture & fixtures	Vehicles	Total
(i) Gross Block						
As at March 31, 2023	10,677.42	48.26	19.36	10.67	165.54	10,921.25
Additions	2,451.40	7.32	2.78	-	-	2,461.50
Disposal	(1,414.95)	-	-	-	-	(1,414.95)
Adjustment/reclassification	46.55	(22.45)	(6.77)	(7.35)	(9.99)	-
As at March 31, 2024	11,760.41	33.14	15.38	3.32	155.55	11,967.80
Additions	1,848.40	6.14	8.96	0.71	-	1,864.22
Disposal	(1,078.67)	-	-	-	-	(1,078.67)
Adjustment/reclassification	-	-	-	-	-	-
As at March 31, 2025	12,530.14	39.28	24.34	4.03	155.55	12,753.35
(ii) Depreciation/ Amortization						
As at March 31, 2023	5,556.89	33.76	15.44	9.48	136.58	5,752.15
Additions	1,062.15	8.20	2.96	0.07	8.69	1,082.08
Disposal	(635.33)	-	-	-	-	(635.33)
Adjustment/reclassification	(414.19)	(22.02)	(6.85)	(6.53)	(11.91)	(461.49)
As at March 31, 2024	5,569.53	19.94	11.56	3.02	133.37	5,737.41
Additions	1,336.47	7.46	5.84	0.10	5.96	1,355.83
Disposal	(942.01)	-	-	-	-	(942.01)
Adjustment/reclassification	-	-	-	-	-	-
As at March 31, 2025	5,963.99	27.40	17.40	3.12	139.32	6,151.23
(iii) Net Block						
As at March 31, 2025	6,566.15	11.88	6.95	0.91	16.23	6,602.12
As at March 31, 2024	6,190.88	13.19	3.82	0.30	22.19	6,230.39

10(b) Intangible assets under development

Particulars	Software
Opening balance	
Add: expenditure during the year	
Less: Capitalized during the year	
As at March 31, 2024	-
Add: expenditure during the year	5.50
Less: Capitalized during the year	-
As at March 31, 2025	5.50

Suntech Infra Solutions Limited
(Formerly Known as Suntech Infra Solutions Private Limited)
Notes to financial statements for the year ended March 31 , 2025

(All amounts in Lakhs , unless otherwise stated)

Note 17 : Revenue from Operations		For the year ended March 31,2025	For the year ended March 31, 2024
Job work		13,788.08	7,986.29
Equipment rental		1,477.02	1,573.16
Revenue from Operations	Total	15,265.10	9,559.45

Note 18 : Other Income		For the year ended March 31,2025	For the year ended March 31, 2024
Amount written back which no longer payable as per management		46.78	-
Interest on Deposit		70.96	42.65
Profit on Sale of Fixed Asset		38.83	-
Miscellaneous Income		20.91	23.38
	Total	177.48	66.02

Note 19 : Cost of material Consumed		For the year ended March 31,2025	For the year ended March 31, 2024
Opening Stock of Raw material		-	-
Add: Purchases		5,137.33	1,824.78
Add: Custom duty and Freight		308.28	252.72
		5,445.61	2,077.50
Less : Closing Stock of Raw material		(324.92)	-
	Total	5,120.69	2,077.50

Note 20 : Employee Benefit Expense		For the year ended March 31,2025	For the year ended March 31, 2024
Salaries, Wages & Allowances		2,195.51	1,666.85
Directors Remuneration		101.50	54.75
Contribution to Provident fund and ESI		55.21	28.23
Gratuity		22.52	8.40
Staff Welfare including site labour accommodation		135.57	85.54
	Total	2,510.32	1,843.78

Note 21 : Finance Cost		For the year ended March 31,2025	For the year ended March 31, 2024
Interest on :			
-Secured Loan		598.38	353.13
-Unsecured loan		6.73	-
Bank Charges & Others		48.78	25.01
	Total	653.89	378.13

Suntech Infra Solutions Limited
(Formerly Known as Suntech Infra Solutions Private Limited)
Notes to financial statements for the year ended March 31 , 2025

(All amounts in Lakhs , unless otherwise stated)

Note 17 : Revenue from Operations	For the year ended March 31,2025	For the year ended March 31, 2024
Note 22 : Other Expenses	For the year ended March 31,2025	For the year ended March 31, 2024
Job Work Charges	1,536.72	910.16
Machine Hire Charges	1,185.33	381.27
Consumables, store and machinery parts	1,871.42	1,171.56
Rent	41.54	23.77
Travelling and Conveyance	66.97	57.32
Legal & Professional/Technical Charges	72.75	78.60
Electricity & Water	87.45	13.51
Corporate social responsibility (CSR)	19.35	9.31
<u>Repair & Maintenance</u>		-
Plant and Machinery Repair & Maintenance	49.27	42.40
Office Repair & Maintenance	17.25	26.34
Vehicle Running & Maintenance	7.42	3.28
Fees & Subscription	26.95	5.36
Insurance Charges	22.51	29.17
Rates & Taxes	25.22	45.38
Printing & Stationery	8.35	5.36
Commission	1.25	6.08
Advertisement	-	4.41
Loss on Sale of Fixed Asset	-	128.62
Telephone and Internet Charges	4.14	3.43
Foreign Exchange Fluctuation	-	2.03
Balance written off	23.92	-
Postage & Courier Charges	1.19	0.79
Auditors Remuneration	7.00	1.00
Miscellaneous Expenses	18.50	16.65
Total	5,094.49	2,965.77
Note 23: Earnings Per Share(EPS)	For the year ended March 31,2025	For the year ended March 31, 2024
Profit after Tax (a)	1,211.36	1,202.08
Profit/Loss attributable to the equity shareholders (b)	1,211.36	1,202.08
Number of equity shares at the end of year (c)	153.88	24.80
Weighted Average number of equity shares (d)	151.77	148.79
Basic earning per share in rupees € = (b/d)	7.98	48.47
Face value per shares (INR)	10.00	10.00
Diluted Earnings per share in rupees	7.98	8.08

Note 24: Gratuity (unfunded)

The Company operates defined benefit plan of gratuity for its employees. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure @ 15 days of last drawn salary for each completed year of service. The plan is not funded by the Company. The Company makes provision of such liability in the books of accounts on the basis of actuarial valuation.

The following tables summarize the components of net benefit expense recognized in the statement of profit and loss for the respective plans.

Statement of profit and loss

Net employee benefit expense recognized in the employee cost

Particulars	March 31, 2025	March 31, 2024
	INR Lakhs	INR Lakhs
Current service cost	33.80	27.09
Interest cost on benefit obligation	7.65	7.27
Net actuarial (gain)/loss recognized in the year	(18.93)	(25.96)
Net benefit expense	22.52	8.40

Balance sheet**Benefit asset/ (liability)**

Particulars	March 31, 2025	March 31, 2024
	INR Lakhs	INR Lakhs
Present value of defined benefit obligation	132.57	110.05
Plan liability	132.57	110.05

Changes in the present value of the defined benefit obligation are as follows:

Particulars	March 31, 2025	March 31, 2024
	INR Lakhs	INR Lakhs
Opening defined benefit obligation	110.05	101.66
Current service cost	33.80	27.09
Interest cost	7.65	7.27
Benefits paid	-	-
Actuarial (gains) on obligation	(18.93)	(25.96)
Closing defined benefit obligation	132.57	110.05

The principal assumptions used in determining gratuity benefit obligations for the company's plans are shown below:

Particulars	March 31, 2025	March 31, 2024
Discount rate	6.50%	6.95%
Mortality rate	IALM (2012-14) Ult	IALM (2012-14) Ult
Withdrawal rate	10%	Upto 60 years- 10%

Amounts for the current year and previous five years are as follows:

Particulars	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
	INR Lakhs	INR Lakhs	INR Lakhs	INR Lakhs	INR Lakhs
Defined benefit obligation	132.57	(110.05)	(101.66)	(87.27)	(105.22)
Plan Assets	-	-	-	-	-
Deficit	132.57	(110.05)	(101.66)	(87.27)	(23.11)
Experience (gain)/ loss adjustments on plan assets	-	-	-	-	-
Assumptions (Gain)/Loss	4.71	(1.82)	0.92	3.30	-
Exp Adj - Plan Liabilities (Gains)/Loss	(23.64)	27.78	11.90	50.25	-
Total Actuarial (Gain)/Loss	(18.93)	25.96	12.82	53.55	-

Note 25: Related Party disclosure pursuant to AS-18**a) List of Related Parties and relationships**

- i Vishesh Gupta- Relative of Director & Shareholder, Mr. Gaurav Gupta
- ii Gaurav Gupta & Sons (HUF) - Karta of HUF is Mr. Gaurav Gupta
- iii Vishesh Enterprises (Proprietor, Mr. Vishesh Gupta)
- iv Advance Infrastructure Corp. (Proprietor, Mr. Gaurav Gupta)
- v Mrs. Sneha Lata Gupta - Relatives of Director & Shareholders

b) Key Managerial Personnel & Directors

- Mr Gaurav Gupta
- Mr Parveen Kumar Gupta
- Mrs Shikha Gupta
- CS Kanika
- Mr Yogesh Kumar Singhal
- Mr Varun Chugh
- Mr Priyank Pratap Singh

c) Related party transactions with above parties

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year and the balances outstanding as on the balance sheet date:

S. No.	Nature of transactions and name of party	For the year ended on March 31, 2025	For the year ended on March 31, 2024
1	Hiring Charges Receipts		
	- Advance Infrastructure Inc.	1,083.08	1,364.79
2	Director Remuneration		
	- Gaurav Gupta	60.00	42.00
	- Praveen Kr Gupta	24.00	12.75
	- Shikha Gupta	17.50	-
3	Rent		
	- Advance Infrastructure Inc.	16.00	7.20
	- Shikha Gupta	20.50	3.00
4	Loan Taken / (Repayment of loan)		
	- Gaurav Gupta Sons & HUF	30.00	-
	- Praveen Kr Gupta	24.30	(5.80)
	- Gaurav Gupta	-	(5.27)
	- Shikha Gupta	23.76	(39.30)
	- Sneha Lata Gupta	(54.32)	(8.95)
5	Salary		
	- Priyank Pratap Singh	5.30	-
	- Kanika	2.00	-
6	Reimbursement of Expenses		
	- Gaurav Gupta	51.43	60.63
	- Parveen Kumar Gupta	3.24	-
	- Vishesh Gupta	(3.82)	1.17
	- Shikha Gupta	6.62	-
	- Advance Infrastructure Inc.	1,317.85	-
7	Job work Charges		
	- Gaurav Gupta	Nil	19.38
	- Vishesh Gupta	Nil	66.12

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(d) Balances as at the year end

S. No.	Nature of transactions and name of party	As at March 31, 2025	As at March 31, 2024
1	Unsecured loan Payable		
	- Parveen Kumar Gupta	126.08	126.79
	- Snehlata Gupta	29.73	84.05
	- Vishesh Gupta	58.22	58.22
	- Shikha Gupta	23.76	-
	- Gaurav Gupta & Sons (HUF)	30.00	-
	Total	267.79	269.06
2	Receivable		
	- Advance Infrastructure Corp.	428.62	647.39
	- L.R. Sharma & Company	7.79	7.79
	- L.R. Suntech Infra Projects	95.25	95.25
	Total	531.65	750.43
3	Payables		
	- Gaurav Gupta & Sons (HUF)	53.48	53.48
	- Vishesh Enterprises	77.99	77.99
	- Gaurav Gupta	14.57	6.00
	- Praveen Kumar Gupta & Sons (HUF)	26.73	5.96
	- Vishesh Gupta	63.90	60.08
	- Shikha Gupta	31.39	-
	- Praveen Kumar Gupta	26.73	5.96
	Total	294.78	209.47

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Note 26: Contingent liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
I. Tax Litigation		
Income tax liability against order under section 154 of the Income tax Act 1961. Company had filed response against the same. Management of the company believe that outcome of response will be in favour of the Company, hence no provision has been made.	62.64	62.64
Income tax liability against order under section 144 of the Income tax Act 1961. Company had filed appeal against the same. Management of the company believe that outcome of appeal will be in favour of the Company, hence no provision has been made.	48.35	48.35
GST liability against order under section 73 of the GST Act for FY 2017-18. Company had filed appeal against the same. Management of the company believe that outcome of appeal will be in favour of the Company, hence no provision has been made.	28.24	29.26
GST liability against mismatch of GST Input for FY 2021-22. Company yet to file its reply. Management of the company believe that outcome will be in favour of the Company, hence no provision has been made.	35.96	
II. Bank Guarantee issued to customer	1,197.63	
III. Contingent Liability on account of civil disputes	22.82	22.82

* The above amount shown are excluding interest amount.

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Note 27: Segment Reporting**Segment Reporting:**

The Company is engaged primarily in the business to construct, execute, carry out, develop civil constructional work and to carry on the business of drilling & blasting pipe jacking. Accordingly, there are two separate reportable segments i.e. Hiring business and Job Work business as per Accounting Standard 17 – “Segment Reporting”. Hence, the details of reportable segments for the Year 2025 and 2024 are as follows:

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	March 31, 2025	March 31, 2024
A.	Segment Revenue		
	i. Hiring business	1,477.02	1,573.16
	ii. Job Work business	13,788.08	7,986.29
	Total	15,265.10	9,559.45

B.	SEGMENT RESULTS (Profit before Tax &	March 31, 2025	March 31, 2024
	i. Hiring business	557.00	484.21
	ii. Job Work business	1,908.68	1,156.01
	Total	2,465.68	1,052.81
	Less:-		
	i) Finance cost	653.89	384.48
	ii) Exceptional items	-	-
	Profit from ordinary activities before Tax	1,811.79	668.33

C.	SEGMENT ASSETS	March 31, 2025	March 31, 2024
	i. Hiring business	2,241.77	1,172.50
	ii. Job Work business	11,382.63	3,439.40
	Unallocated Corporate assets	2,458.76	7,415.71
	Total	16,083.16	12,027.61

D.	SEGMENT LIABILITIES	March 31, 2025	March 31, 2024
	i. Hiring business	2,325.52	171.63
	ii. Job Work business	8,115.64	1,181.80
	Unallocated Corporate liabilities	5,642.00	6,817.81
	Total	16,083.16	8,171.24

E.	SEGMENT DEPRECIATION	March 31, 2025	March 31, 2024
	i. Hiring business	565.67	278.94
	ii. Job Work business	766.23	783.22
	Unallocated Corporate liabilities	23.93	19.91
	Total	1,355.83	1,082.07

F.	SEGMENT CAPEX	March 31, 2025	March 31, 2024
	i. Hiring business	180.00	491.28
	ii. Job Work business	1,668.40	1960.11
	Unallocated Corporate liabilities	15.82	10.11
	Total	1,864.22	2,461.50

28 Ratio Analysis and its elements

Ratio	Numerator	Denominator	Numerator	Denominator	31-Mar-25	31-Mar-24	% change	Reason for variance
Current ratio (times)	Current Assets	Current Liabilities	8,804.82	5,334.12	1.65	1.10	50%	(i)
Debt- Equity Ratio (times)	Total Debt	Shareholder's Equity	7,181.24	5,035.64	1.43	1.12	27%	(ii)
Debt Service Coverage ratio (times)	Earnings for debt service = Net profit after taxes + Non-cash operating expenses + Interest	Debt service = Interest & Lease Payments + Principal Repayments	2,591.12	7,181.24	0.36	0.68	-47%	(iii)
Return on Equity ratio (%)	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	1,211.36	4,429.96	27%	31%	-13%	(iii)
Inventory Turnover ratio (times)	Cost of goods sold	Average Inventory	5,120.69	1,731.28	2.96	-	-	(iv)
Trade Receivable Turnover Ratio (times)	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	15,265.10	4,347.34	3.51	2.39	47%	(iii)
Trade Payable Turnover Ratio (times)	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	5,137.33	2,143.10	2.40	1.11	115%	(iii)
Net Capital Turnover Ratio (times)	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	15,265.10	3,470.70	4.40	19.80	-78%	(iii)
Net Profit ratio (%)	Net Profit	Net sales = Total sales - sales return	1,211.36	15,265.10	0.08	0.13	-37%	
Return on Capital Employed (%)	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax	3,167.62	12,065.57	26%	27%	-1%	

- (i) Due to unbilled revenue shown under current assets and Inventory.
(ii) Due to addition in new borrowings.
(iii) Due to increase in size of operation of the Company.
(iv) There was no inventory maintained in previous year.
(vii) Both Credit Purchase and Trade payables have increased but the rate of increase in credit purchase is more than the rate of increase in trade receivable.

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Note 29: Capital Commitment

Particulars	As at March 31,2025	As at March 31, 2024
Capital Commitment	Nil	Nil
	-	-

Note 30: Details of Foreign Exchanges Earning/ Outgo during the year:

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
a) Expenditures in Foreign Exchange	Nil	173.94
b) Income in foreign currency	Nil	Nil

Note 31: Imported and indigenous raw materials and spare parts consumed

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Raw Materials		
Imported	-	-
Indigenously obtained	5,120.69	2,077.50
Consumables, store and machinery parts		
Imported	-	-
Indigenously obtained	1,871.42	1,171.56

Note 32: Additional regulatory information not disclosed elsewhere in the financials statements

- (a) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (b) The Company has not been declared a 'Wilful Defaulter' by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulter issued by Reserve Bank of India.
- (c) The Company does not have any transactions with companies struck off.
- (d) The Company has complied with the number of layers of companies prescribed under the Companies Act, 2013.
- (e) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (f) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
- (g) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (h) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (i) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- (j) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(k) The title deeds for all immovable assets are registered in the name of the company.

(l) The company currently has no capital work-in-progress.

(m) The company has not advanced or loaned to any of the director, promoters, KMP and the related party (as defined under Companies Act, 2013,) either severally or jointly with any other person that are either repayable on demand or without specifying any terms or period of repayment or both.

(n) The company currently holds an intangible asset under development, as detailed in the table below.

	To be Completed in (Amount in INR Lakhs)				
Intangible assets under development	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in Progress	550,000	-	-	-	550,000
Projects temporarily suspended	-	-	-	-	-

Note 33:

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year's presentation.

Signature to Notes `1` to `33`

As per our report of even date attached

For G S R A & Associates
Chartered Accountants
FRN 0028347N

Ravi Sachdeva
Partner
M.No. : 522022

Place : New Delhi
Date : 21-07-2025
UDIN: 25522022BMIURJ2688

For and on behalf of Board of Directors of
Suntech Infra Solutions Limited

Gaurav Gupta
Director
DIN: 00548898

Bhawna
Company Secretary
PAN: BMHPB2957D

Parveen Kumar Gupta
Director
DIN: 00710207

Priyank Pratap Singh
CFO
PAN: CNBPS8838N

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