



ENGINEERING PROGRESS. *ENRICHING LIVES.*

BUILDING TOMORROW

ENGINEERING PROGRESS. *ENRICHING LIVES.*

ANNUAL REPORT
— 2025-26 —

CORPORATE INFORMATION

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BOARD OF DIRECTORS

Mr. Gaurav Gupta

Chairman & Managing Director
(DIN: 00548898)

Mr. Parveen Kumar Gupta

Whole-Time Director
(DIN: 00710207)

Mrs. Shikha Gupta

Non-Executive Director
(DIN: 08380950)

Mr. Yogesh Kumar Singhal

Independent Director
(DIN: 06884351)

Mr. Sunil Kumar Bains

Independent Director
(DIN: 09053593)

KEY MANAGERIAL PERSONNEL

Mr. Priyank Pratap Singh

Chief Financial Officer

Ms. Bhawna Kapoor

CS & Compliance Officer

RTA
Mas Services Limited

Registrar and share transfer agent

STATUTORY AUDITORS

M/s GSRA & Associates

Chartered Accountants
(Firm Registration No.: 0028347N)
Resigned on 14/05/2026

New Auditor -
M/s. B.Chhawchharia & co.,

Chartered Accountants
(Firm Registration No. 305123E)

SECRETARIAL AUDITOR

M/s DR Associates

Practising Company Secretaries
(Firm Registration No.: P2007DE003300)

INTERNAL AUDITOR

M/s Mohit K Dixit & Associates

Chartered Accountants
(Resigning Auditor)

New Auditor
VMSS & ASSOCIATES

Chartered Accountants
(Appointed on 15/07/2026)

COST AUDITOR

M/s D S A & Co.

Cost Accountants
(Firm Registration No.: 000546)

REGISTERED OFFICE

Unit No. 604-605-606, 6th Floor,
NDM-2, Plot No. D-1, 2, 3,
Netaji Subhash Place, Pitampura,
Delhi – 110034, India
Phone: +91-11-47057766 / 40
Email: info@suntechinfra.com
Website: www.suntechinfra.com

CORPORATE IDENTITY

CIN: L42900DL2009PLC189765
NSE Symbol: SUNTECH
ISIN: INE0SGZ01016
Listed on: NSE EMERGE (w.e.f. 02.07.2025)

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The work happens below ground - *and carries everything above it.*

Tomorrow doesn't rise on its own — it stands on foundations, on substructures, on the work done long before anything becomes visible. At the heart of every Suntech project are hydraulic piling rigs that drive forty metres into the earth, boring machines that shape what will carry weight for the next fifty years, and cranes that lift the structural steel for India's refineries, metros, cement plants and ports. These machines work day and night, across fifteen sectors, on the projects that quietly hold up India's industrial story. But machines alone don't build trust. The engineers who run them, the Project Coordinators who hold each site together, the crews who arrive before the cement is poured, they are what turns equipment into legacy. **This is where tomorrow begins.**

₹176 Cr
FY26 REVENUE

100+
RIGS & UNITS

Pan-India
FOOTPRINT



Foundations that *Carry* India

Companies don't last sixteen years on their own — they last because someone shows up every morning, on every site, for every one of those years. Suntech began in 2009 with one rented yard, a small fleet, and a single promise — that the foundations Indian industry was about to need would be ready when industry called. Today, our piling rigs work across fifteen sectors, our boring machines shape substructures from the Delhi Metro to the refineries of Gujarat, and our crews deliver in every season. Two generations of the same family have run this company. Site engineers who joined as juniors now lead crews of their own. Project Coordinators who carried single sites now carry whole regions. What began as an equipment yard in Delhi has become the foundation team that India's largest builders call first. Suntech makes that decision hold.

OUR DIRECTION

Vision.

Where we are heading — across every project, every site.

Every company has a direction — the thing it is moving toward, even on the days the work is hard. For Suntech, that direction has not shifted in sixteen years: to be the name Indian industry reaches for when the substructure cannot afford to be anything less than right. Not the loudest. Not the largest. The most dependable. We measure ourselves on three things, in this order — the safety of every person on site, the quality of every metre we deliver, and the timeline we promised when we signed. Everything else follows from those three.

THE VISION

To be India's most *dependable and honest* infrastructure company — defined by safety, quality, and timelines.

OUR METHOD

Mission.

How the direction becomes daily work.

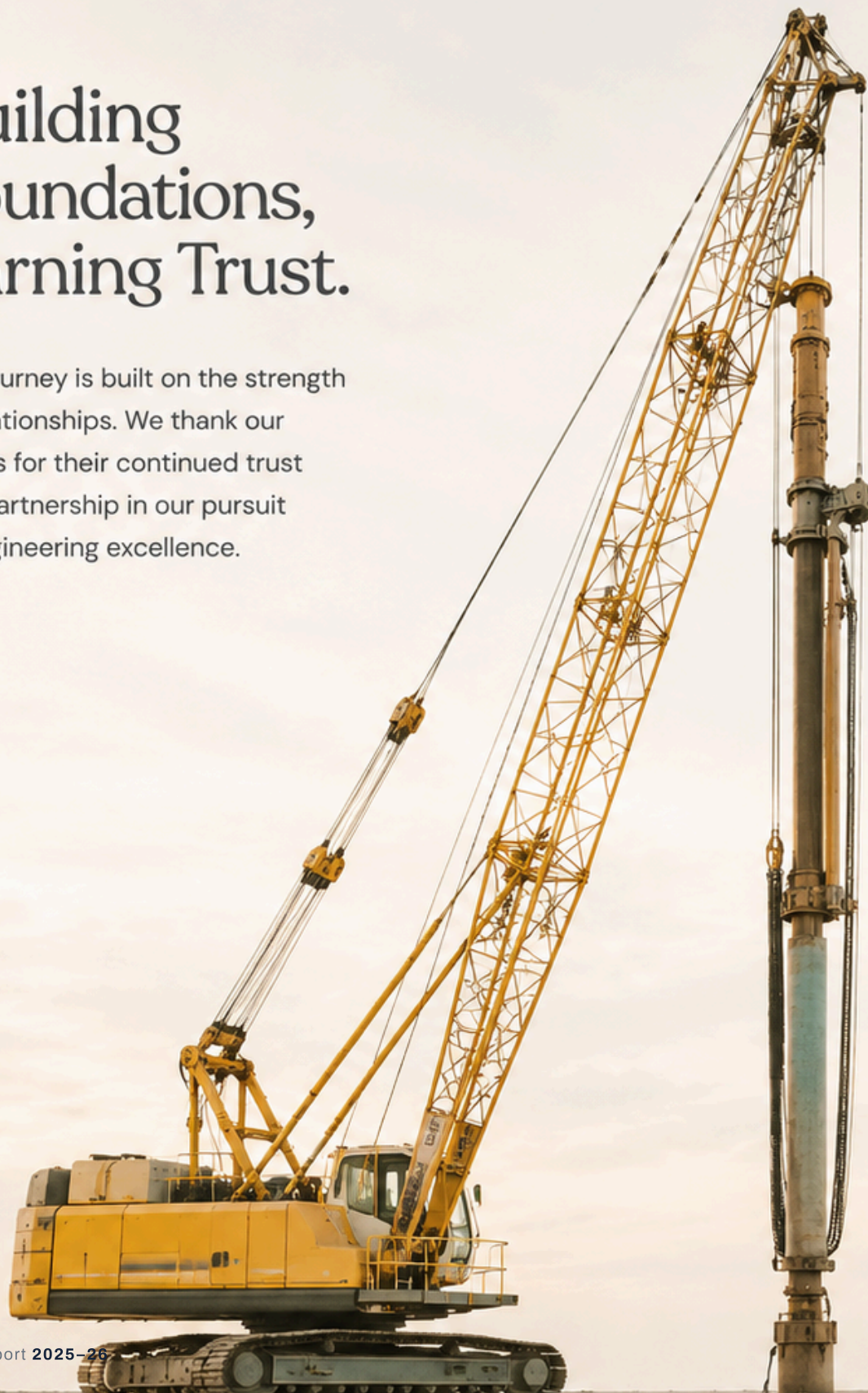
A vision is where you are going. A mission is how you get there, every day, on every site. Our mission is written in a single phrase that every engineer at Suntech knows: we strive for the second job. The first job, any contractor can win. The second is earned — through trust held on site when the schedule slips, integrity held in the estimate before the work begins, and a standard of execution that speaks for itself long after the crew has moved on. The second job is the only audit of the first that matters to us.

THE MISSION

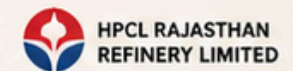
We strive for the *second job* — built on trust, derived with integrity.

Building Foundations, Earning Trust.

Our journey is built on the strength of relationships. We thank our clients for their continued trust and partnership in our pursuit of engineering excellence.



Some of Our Key Clients



THE MACHINES BEHIND THE FOUNDATION

A specialized, company-owned fleet powering every stage of foundation and infrastructure execution.



125+
CORE MACHINES

Including core construction equipment



175+
TOTAL ASSETS

Including supporting equipment and auxiliaries

27

CONCRETE
BOOM PLACERS
36 m – 52 m

39

HYDRAULIC
ROTARY PILING RIGS
BG 28, BG 20H,
MAIT 130/180,
SR 40/SM 14,
SR 285/155/205

4

HYDRAULIC
D-WALL GRABS
Up to 1.2 m width

8

VIBRO HAMMERS
Sheet Piling &
Foundation Support

LIFTING & HEAVY HANDLING

24

CRAWLER CRANES
P&H, Grove,
Zoomlion, Sany



10

HYDRA CRANES
Escorts,
12–14 T



EARTHMOVING

20

EXCAVATORS
Tata Ex 200/10/70;
Sany SY 140



8

BACKHOE
LOADERS



8

DUMPERS



3

SOIL
COMPACTORS
IR/Escorts, 10 T



CONCRETE & BATCHING

8

TRANSIT
MIXERS
7 m³



3

AUTOMATIC
BATCHING PLANTS
45 Cum/Hour
with on-site
testing lab



ROAD & INFRASTRUCTURE

2

CONCRETE
PAVERS
Wirtgen



4

MILLING
MACHINES
W 100 / W 100H



BUILT FOR EVERY STAGE
From ground improvement to final concrete placement.



RELIABLE. MAINTAINED. READY.
In-house maintenance and skilled operators ensure peak performance.



SCALE THAT DELIVERS
A strong, diversified fleet enabling simultaneous execution across multiple sites.



PAN-INDIA PRESENCE
Mobilized where the foundations of tomorrow are being built.



OUR STRENGTH. YOUR ADVANTAGE.

Owned Assets

Skilled Operators

Proven Processes

On-Time Delivery

Uncompromised Safety



NSE

LISTED ON NSE EMERGE · 2 JULY 2025

In 2009, we began with a small yard in Delhi, a handful of rented cranes and dozers, and a conviction that India's next chapter would be built from the ground up. The pivot to turnkey piling came project by project, and gave Suntech its real vocation: the load-bearing work that holds everything above it in place. On 2 July 2025, we listed on NSE EMERGE. I want to thank the family that built this business with me and the teams who show up at sites before the sun does. The listing is not a finishing line. It is permission to underwrite larger foundations, commit deeper rigs to harder ground, and bid for work we would have walked past five years ago. The foundations we cast will carry India into its next decade.

— Gaurav Gupta · Founder & MD



Building TRUST

Through Excellence

1

OWN FLEET, FULL CONTROL

39+ hydraulic piling rigs and over 200+ construction machines including cranes, batching plants, and boom placers. 100% in-house ownership gives complete control over safety, quality, and productivity.

2

650+ STRONG WORKFORCE

A skilled in-house team of 650+ engineers, supervisors, operators, and safety experts. No dependency on sub-contracted labour — every site runs on Suntech people.

3

THREE INTEGRATED VERTICALS

Foundation Engineering, Civil & Structural Construction, and Construction Equipment Hiring — single-window delivery for India's most complex infrastructure projects.

4

PAN-INDIA REACH ACROSS 10+ STATES

Active sites across Gujarat, Bihar, Rajasthan, Haryana, Delhi-NCR, Maharashtra, Odisha, Uttar Pradesh, Assam, and Andhra Pradesh — fleet strategically deployed for rapid mobilisation.

5

ERP-ENABLED, SYSTEM-DRIVEN

SOPs for every activity, KPI-linked performance, weekly MIS reviews, and real-time resource tracking through our integrated ERP platform.

6

TRIPLE ISO CERTIFIED

Accredited to ISO 9001:2015 (Quality), ISO 14001:2015 (Environment), and ISO 45001:2018 (Occupational Health & Safety) — international standards, audited annually.

The Foundations We Have Cast

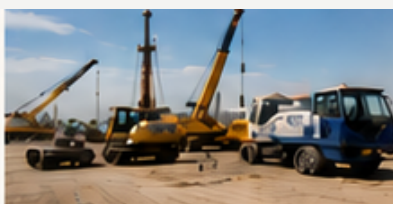
OUR JOURNEY. OUR STRENGTH. OUR FUTURE.

From an equipment rental start-up in Delhi to a specialised foundation engineering company executing complex projects across India — our journey has been built on trust, capability and relentless execution.



SUNTECH
INFRA SOLUTIONS LIMITED

○ 2009



ASSET-LIGHT BEGINNING

Founded in Delhi as an equipment rental business.

○ 2012



HIRE TO EXECUTION

Completed the tallest Air Traffic Control Tower at IGI Airport.

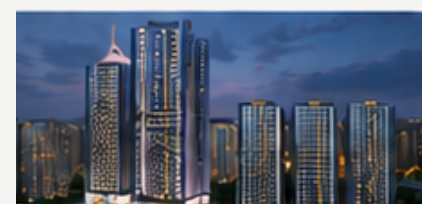
○ 2014



SPECIALISATION PIVOT

Secured our first Delhi Metro contract. Reorganised around piling and foundations.

○ 2018



TIER-1 PARTNER

Delivered one of Delhi NCR's tallest residential towers for Unity Group and received ITPO award.

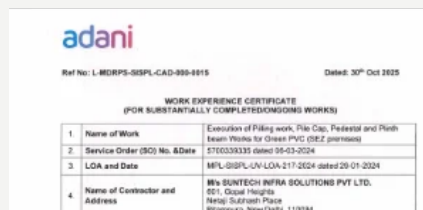
○ 2019



REFINERY BREAKTHROUGH

Won our largest order at Pachpadara Refinery, Rajasthan and received HSE Excellence Award from L&T.

○ 2021-22



RECOGNISED FOR EXCELLENCE

Won L&T Hydrocarbon Engineering's Best Quality Conscious and Best Safety Conscious Awards.

○ 2023



LARGE-SCALE EXECUTION

Successfully executed seven parallel packages at IOCL Barauni Refinery, Bihar.

○ 2024



PRE-IPO RESTRUCTURING

Transitioned into a Public Limited Company. Authorised capital raised to ₹21 Crore.

○ 2025



LISTED ON NSE EMERGE

Suntech Infra Solutions Limited listed on NSE EMERGE on 2nd July 2025.

○ 2026



ENTERING A NEW CHAPTER

Entered the first full year as a listed company with revenue of approximately ₹176 Crore and an order book exceeding ₹214 Crore.

SECTORAL SERVICE OFFERINGS

THE SECTORS WE BUILD UNDER

From the ground we stand on to the infrastructure that powers, connects and sustains — we deliver deep foundation and construction solutions across India's most critical sectors.

1

REFINERIES & PETROCHEMICALS



- HRRL Refinery - 6,200 piles in 6 months
- IOCL Barauni Refinery - 7 projects executed in parallel
- Pachpadara Refinery, Rajasthan
- Adani Mundra Petrochem (Gujarat)
- Reliance Industries, Dahej
- Deepak Group
- L&T Hydrocarbon Engineering - multiple awards (HSE Excellence, Quality, Safety)

2

POWER & ENERGY INFRASTRUCTURE



- L&T Green Energy, Madhya Pradesh — power project foundations (latest order)
- Thermal, hydro, and renewable foundations
- Boiler foundations, cooling towers, transmission infrastructure

3

REAL ESTATE & HIGH-RISE BUILDINGS



- Indiabulls Real Estate, Delhi-NCR — high-rise foundation package (latest order)
- Versace by Raheja Developers, Gurgaon
- Unity Group — one of Delhi's tallest residential towers
- Indiabulls Real Estate, Delhi NCR

4

IT PARKS & COMMERCIAL STRUCTURES



- HCL IT Park, Lucknow - foundation package (latest order, your pilot site)
- Bharat Mandapam, Delhi - iconic government convention complex

5

AVIATION & GOVERNMENT INFRASTRUCTURE



- New Delhi International Airport - tallest Air Traffic Control tower
- I.T.P.O. project under Shapoorji Pallonji
- Bharat Mandapam (overlap with above)

6

METRO & RAILWAY



- Faridabad metro contract - your 2014 pivot moment into piling

7

CEMENT, STEEL & FERTILIZER PLANTS



- Heavy foundations for new plants and brownfield expansions
- Mills, silos, kilns erection



Corporate Social Responsibility

At Suntech Infra Solutions Limited, we believe the foundations we build extend beyond the infrastructure that rises above them. As a company whose work begins below the ground, we recognise that lasting impact begins with the communities that surround every site we touch.

Our Corporate Social Responsibility programme is anchored on a single conviction — that education is the most enduring foundation a country can pour. In FY 2025–26, our CSR initiatives have been centred on Community Education and Digital Literacy, supporting the next generation of Indians as they prepare for a digitally driven economy.

In line with our obligations under Section 135 of the Companies Act, 2013, we are proud to share the contributions we have made this year and the partnership through which our impact reaches the ground.

COMMUNITY EDUCATION & DIGITAL LITERACY

Project Udaan - In Partnership with Mission Hopp

In financial year 2025–26, Suntech Infra Solutions Limited contributed ₹28.10 Lakh towards Project Udaan, implemented by Mission Hopp — a registered public trust based in Delhi. The entire contribution was utilised within the financial year, with NIL unspent balance, as certified by the implementing partner.

Project Udaan focuses on three interconnected pillars:

- **Community Education** - supporting access to foundational learning for children and young adults in under-served urban communities.
- **Digital Literacy** — equipping beneficiaries with the computer, internet, and digital skills required for the modern workforce.
- **Skill-bridging for Employability** — closing the digital divide for students from low-income households.

India's infrastructure story will be built by an Indian workforce that is digitally literate and confident in modern work environments. As a company whose growth depends on the skilled people who operate our rigs and build our sites, supporting community education is the most direct way we can give back to the human foundation on which our business rests.

From the Chairman's Desk



Gaurav Gupta
Chairman & Managing Director

Dear Shareholders,

It is my privilege to present the 17th Annual Report of your Company for the financial year 2025-26. This was a year in which the work of foundations, the work we have done for more than a decade and a half, found itself at the centre of India's growth story. Every metro corridor that opens, every refinery that expands, every industrial plant that rises, every highway that lengthens, begins below the ground. That is where Suntech operates. And that is why this year's Annual Report carries the theme **Foundations That Carry India**.

Industry Update

India entered FY 2025-26 as the fastest-growing major economy in the world, and the infrastructure cycle continued to deepen. The Union Government's sustained thrust on capital expenditure, the rollout of projects under the National Infrastructure Pipeline, and the integrated planning enabled by the PM Gati Shakti framework have together created a multi-year runway for foundation engineering services. Demand from metro rail expansion in tier-2 cities, refinery and petrochemical capacity additions, data centre clusters, renewable energy buildouts, and large industrial corridors translated directly into pile-driving work on the ground.

Within this environment, our positioning is straightforward. Suntech is among India's specialised foundation engineering contractors, with a fleet of rigs and a workforce trained for the

most demanding pile work: large-diameter bored piles, sheet piling, soil stabilisation, and ground improvement across difficult geologies. The kind of work that does not make the headlines, but without which nothing above ground stands.

Financial Performance

I am pleased to report that FY 2025-26 was the highest-revenue year in your Company's history.

- **Revenue:** Revenue from operations grew by 16% to ₹176.27 crore for FY 2025-26, driven by stronger order conversion across infrastructure and industrial clients.
- **Order Book (closing):** ₹214.0 crore, providing visibility into the next financial year and underwriting our capacity utilisation plan.
- **EBITDA, PBT, PAT, and margin metrics:** EBITDA-38.22 Cr, PBT-18.59 Cr, PAT-13.75 Cr
- **Balance Sheet position:** Cash & Bank Balances-0.59 Cr., Debt Equity Ratio- 0.82 Times

The growth this year was a function of two things: a fuller order book at the start of the year, and steadier project execution as our site teams matured. Importantly, growth came without overextending the balance sheet. We have continued to invest in equipment and capability while staying within our internal discipline on leverage.

Operational Highlights

Your Company's operating fleet stood at approximately **100+ equipment** at year-end, deployed across multiple states. The fleet was utilised across a balanced mix of infrastructure sectors (metro rail, real estate, industrial plants, power, refineries, and public infrastructure), which insulated the year's performance from any single-sector slowdown.

A few operational themes are worth flagging:

- **Project mobilisation.** During the year and across the order book, your Company executed piling and civil mandates at marquee sites, including the Adani Group's Green PVC project at Mundra, Kutch; Reliance Industries' CPVC expansion at Dahej; and the HPCL Rajasthan Refinery Limited (HRRL) grassroots refinery at Pachpadra, Barmer. The mix reflects our deliberate positioning across petrochemicals, refineries, and large industrial builds.
- **Capability deepening.** Investment continued in higher-capacity rigs and in the engineering depth required for complex pile geometries. The cycle time on key project

types improved on the back of better planning and site supervision.

- **Geographic spread.** Operations across the country gave us the ability to redeploy equipment between regions as monsoon cycles, labour availability, and client schedules required.
- **Operational systems.** Internally, we have begun a structured effort to bring our site reporting, fleet tracking, and project costing onto a tighter, more uniform footing. This is work that will compound in the years ahead.

Strategic Outlook and Priorities

The opportunity in front of us is real and long-dated. India's infrastructure build-out is not a one-year story. Our priorities for the next financial year are clear:

1. **Convert the order book into disciplined execution.** With ₹214 crore in hand at year-end, the first job of FY 2026-27 is to deliver these projects on schedule, on cost, and on quality.
2. **Continue measured fleet investment.** Capex will be directed at rigs and ancillary equipment for the sectors where demand is most durable: metro, refineries, industrial plants, and renewables.
3. **Strengthen the engineering bench.** Specialist foundation work is, ultimately, a people business. We are actively building the engineering and site-supervision layer to match the scale we are now operating at.
4. **Sharpen internal systems.** We are investing in better operational data, costing discipline, ERP, and reporting cadence. This work will not be visible to the market, but it will show up in margins and predictability over time.
5. **Maintain financial discipline.** Foundation engineering is a cyclical business, and we will continue to manage the balance sheet so that the Company is positioned to invest through the cycle, not just at its peaks.

Challenges and Risk Management

I would be doing you a disservice if I did not acknowledge the headwinds. The monsoon affects site productivity every year. Diesel and steel pricing are not in our control. Skilled labour, particularly trained operators and supervisors, remains the single tightest input in the industry. Client payment cycles can stretch. And global macro shifts (interest rates, commodity cycles, geopolitics) eventually reach the project sites we serve.

Your Company's response to these realities is not novelty but discipline: a diversified sectoral mix, long-standing client relationships, conservative leverage, and a risk framework that tracks both project-level and enterprise-level exposures. We have spent years building that base. It is what allows us to take on larger and more complex work with confidence.

Acknowledgments

I would like to thank the Government of India and the relevant Ministries whose continued thrust on infrastructure has created the environment in which companies like ours can grow. I thank our clients, both in the public and private sectors, for the trust they place in our teams every time a rig moves to a new site. To our Board, my colleagues whose counsel has shaped the Company through this period of growth, my sincere appreciation. To our auditors and statutory partners, thank you for your rigour. And to the men and women of Suntech (the site engineers, the operators, the project managers, the staff at every office), this Company is your work. The performance reported in these pages belongs to you.

To you, our shareholders, thank you for the patience and the belief. Foundation engineering is a long-cycle business. The returns are earned not in quarters but in projects executed well over years. Your continued trust gives us the ability to keep building.

Closing

A foundation, by definition, is invisible once the work above it begins. That is the nature of what we do. We do not see our piles after they are in the ground, but the bridge stands, the plant runs, the metro moves. India is undertaking the largest infrastructure build of its history, and Suntech is privileged to put its hands to the part of that work that lies beneath everything else.

The chapters ahead will demand more rigs, more engineers, more discipline, and more patience. We are ready for that work. The foundations that carry India are the same foundations that carry your Company forward.

Warm regards,

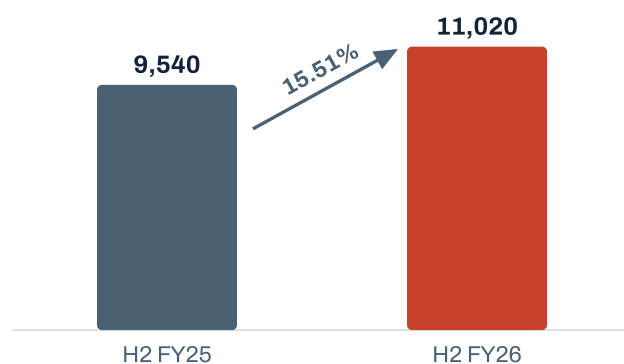
Gaurav Gupta
Chairman & MD
Suntech Infra Solutions Ltd

Key Financial Ratios.

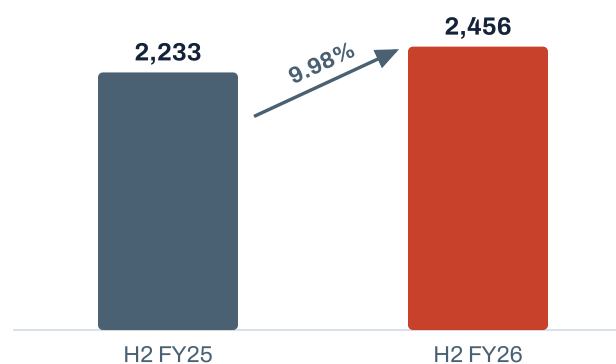
Half-year (H2) and full-year performance · ₹ in Lakhs

H2 COMPARISON · H2 FY25 VS H2 FY26

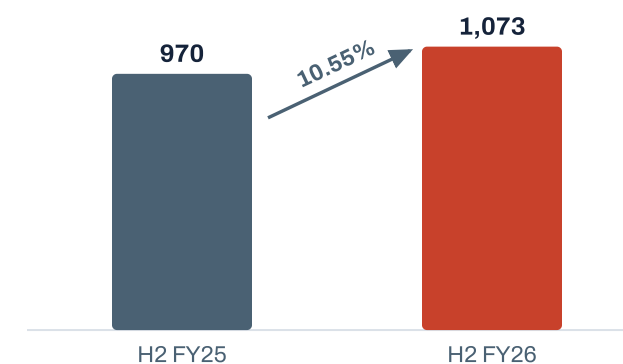
Total Income



EBITDA

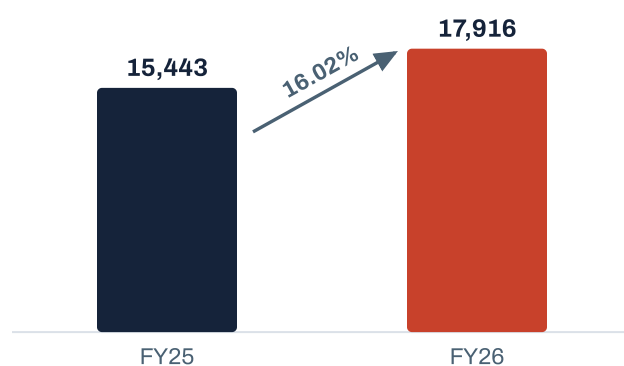


PAT

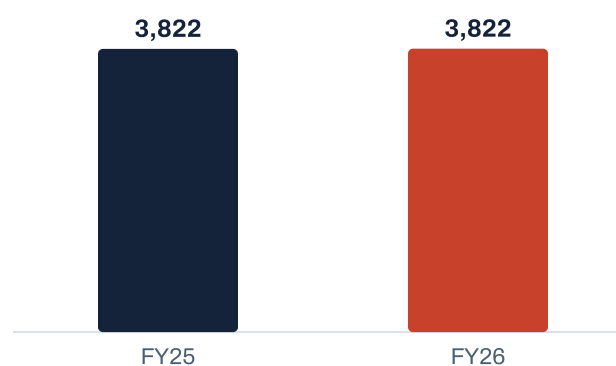


FULL-YEAR COMPARISON · FY25 VS FY26

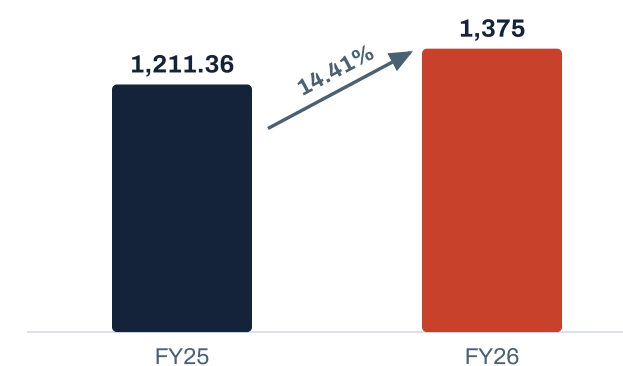
Total Income



EBITDA



PAT



Total Income up 16%, EBITDA broadly stable and PAT up 14% year-on-year, reflecting continued topline growth with steady margins.

Statement of Profit & Loss.

Half-year and full-year results · ₹ in Lakhs

Particulars	H2 FY26	H2 FY25	YoY	FY26	FY25	YoY
Net Sales	10,863.63	9,478.87		17,627.37	15,265.10	
Other Income	156.58	61.45		288.79	177.48	
Total Income	11,020.21	9,540.31	16%	17,916.16	15,442.58	16%
Raw Material Expenses	4,061.79	2,866.74		6,992.79	4,016.27	
Employee Benefit Expenses	1,471.20	1,352.53		2,614.52	2,510.32	
Other Expenses	3,031.15	3,087.95		4,486.76	5,094.49	
Total Expenditure	8,564.14	7,307.22		14,094.07	11,621.08	
EBITDA	2,456.07	2,233.10	10%	3,822.09	3,821.50	
Finance Cost	248.73	392.38		553.74	653.89	
Depreciation	781.46	576.03		1,409.55	1,355.83	
PBT	1,425.88	1,264.69		1,858.80	1,811.79	
Tax	353.08	294.28		483.55	600.43	
Net Profit	1,072.80	970.41	11%	1,375.25	1211.36	14%
EPS – Diluted (₹)	5.54	6.31		–	–	

Total Income and Net Profit both grew 16% and 14% respectively for the full year FY26, with EBITDA held steady year-on-year.

Order Book.

Key business performance · FY26

Strong order book providing FY27 revenue visibility

₹214.44 Cr

TOTAL ORDER BOOK (AS ON 01 APR 2026)

₹202.94 Cr

EXECUTABLE IN FY27

₹197.25 Cr

JOB WORK EXECUTABLE FY27

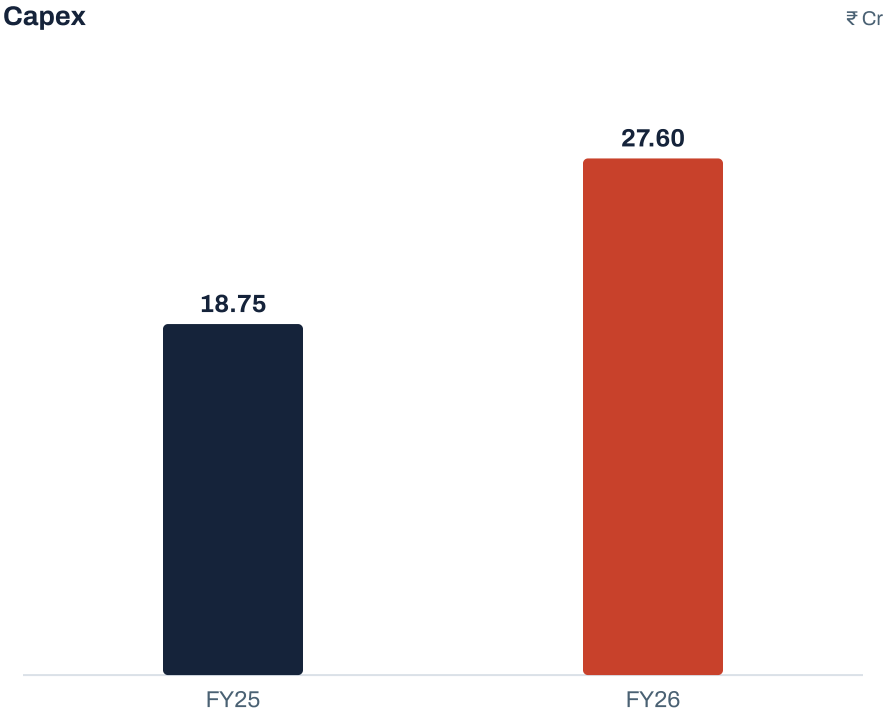
Segment	Order Book (₹ Cr)	Executable in FY27 (₹ Cr)
Job Work	208.75	197.25
Rental	5.69	5.69
Total	214.44	202.94

- Total order book stood at ₹214.44 Cr as on 1 April 2026.
- Majority of the order book is executable during FY27, providing strong revenue visibility.
- Job Work segment contributes significantly, with executable order value of ₹197.25 Cr for FY27.

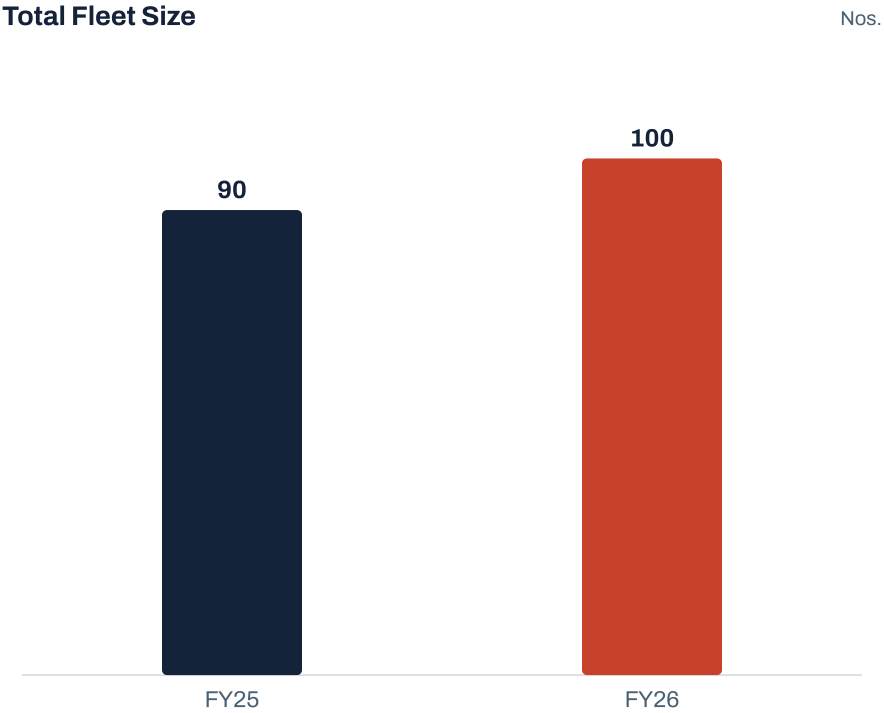
Strategic Capital Investments.

Powering scalable expansion

Disciplined capital deployment expanded the operating fleet, building capacity for FY27 execution.



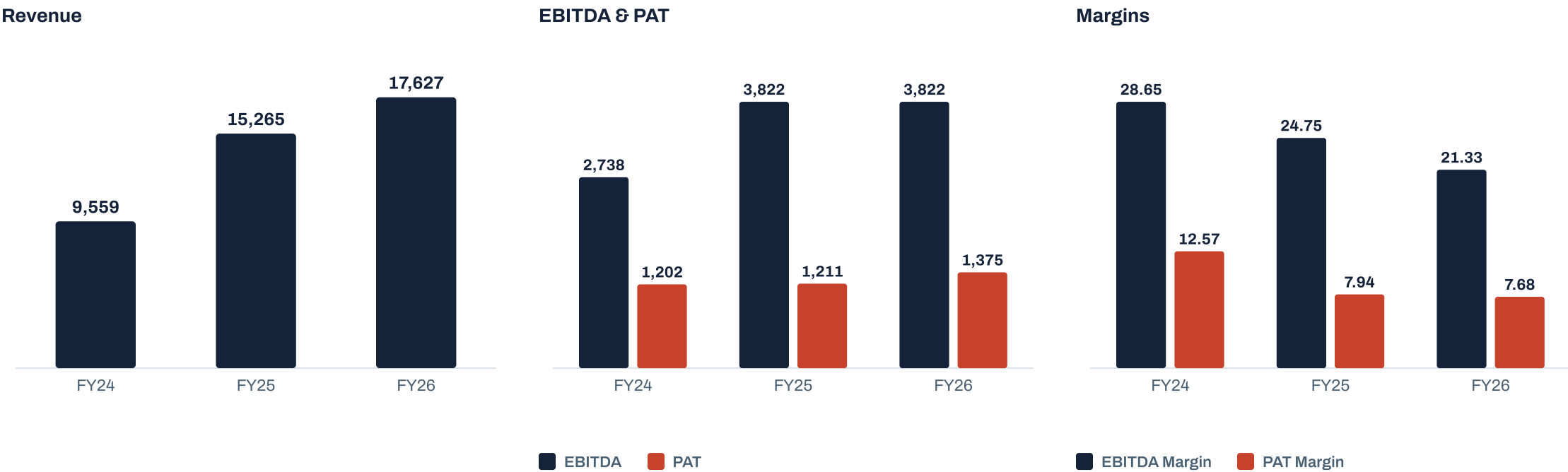
Capex up 47% year-on-year



Fleet expanded to 100 machines

Three-Year Performance.

FY24 – FY26 · ₹ in Lakhs, margins in %



₹17,627 L

REVENUE FY26

₹3,822 L

EBITDA FY26

₹1,375 L

PAT FY26

+36%

REVENUE CAGR (FY24–26)

Key Ratios.

Three-year trend · FY24 – FY26

Ratio	Unit	FY24	FY25	FY26
Return on Equity (ROE)	%	31.43	27	18
Return on Capital Employed (ROCE)	%	27	20	14
Debt to Equity	x	1.12	1.43	0.82
Current Ratio	x	1.10	1.65	1.43
Earnings Per Share (EPS)	₹	8.08	11.05	7.48

Debt to Equity improved to 0.82x in FY26 as the balance sheet strengthened; return ratios reflect the enlarged equity base following the bonus issue and fresh capital.

NOTICE

Notice is hereby given that the 17th Annual General Meeting (AGM) of the Members of Suntech Infra Solutions Limited will be held on Wednesday, 12th August, 2026 at 01:00 P.M through Video Conferencing ("VC")/ Other Audio Visual means ("OAVM") (hereinafter referred to as electronic mode) to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March 2026, along with the report of the Board of Directors and Auditor's thereon;
2. To appoint a director in place of Mrs. Shikha Gupta (DIN 08380950), who retires by rotation and being eligible, offers herself for re-appointment.
3. **TO APPROVE, CONFIRM AND RATIFY THE APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY TO FILL CASUAL VACANCY CAUSED DUE TO RESIGNATION OF M/S. GSRA & ASSOCIATES, CHARTERED ACCOUNTANTS**

To approve, confirm and ratify the appointment of Statutory Auditor of the Company to fill casual vacancy caused due to resignation of M/s. GSRA & Associates, Chartered Accountants and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s. B. Chhawchharia & Co, Chartered Accountants (Firm Registration No. 305123E), be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. GSRA & Associates., Chartered Accountants (Firm Registration No. 0028347N).

"RESOLVED FURTHER THAT M/s. B. Chhawchharia & Co, Chartered Accountants (Firm Registration No. 305123E), be and are hereby appointed as Statutory Auditors of the Company to hold the office from 14th May, 2026, until the conclusion of this Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of the Company."

4. **TO APPOINT STATUTORY AUDITORS OF THE COMPANY AND FIX THEIR REMUNERATION**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s. B. Chhawchharia & Co, Chartered Accountants (Firm Registration No. 305123E), be and are hereby appointed as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 17th Annual General Meeting till the conclusion of the 22nd Annual General Meeting of the Company to be held in the year 2031, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of the Company."

SPECIAL BUSINESS

5. **RE-APPOINTMENT OF MR. SUNIL KUMAR BAINS (DIN-09053593) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass the following resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment thereof for the time being in force, on recommendation of Nomination and Remuneration Committee Mr. Sunil Kumar Bains (DIN-09053593), who was appointed as an Additional Director of the Company with effect from 14th November, 2025, pursuant to the Section 161 of the Act and who has submitted the declaration that he meets the criteria for Independence as provided under the Act and the Listing Regulations and who holds office upto the date of this Annual General Meeting, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of upto 5 [five] consecutive years with effect from 14th November, 2025 to 13th November, 2030."

RESOLVED FURTHER THAT Mr. Sunil Kumar Bains, in the capacity of Independent Director, shall be entitled to receive such sitting fees for attending the meetings of the Board and Committees thereof as may be determined by the Board of Directors from time to time in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015;

RESOLVED FURTHER THAT any director or Company Secretary of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. **TO CONSIDER, APPROVE AND RATIFY THE REMUNERATION OF THE COST AUDITORS OF THE COMPANY FOR FINANCIAL YEAR 2026-27**

To consider and if thought fit, pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, and pursuant to the recommendation of the Audit Committee the Members of the Company hereby approve a consolidated remuneration of ₹ 1,38,000 (Rupees One Lakh Thirty Eight Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses. chargeable extra on actual basis, payable to M/s D S A & Co. Cost Accountants, (Firm Registration No. 000546) who have been appointed as Cost Auditors by the Board of Directors of the Company (the “Board”), to conduct cost audit of the cost records of the Company for the financial year ending March 31, 2027.

RESOLVED FURTHER THAT Mr. Gaurav Gupta (DIN: 00548898) Managing Director and Mr. Parveen Kumar Gupta (DIN: 00710207) Whole Time Director of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the resolution."

By order of the Board of Directors
For **Suntech Infra Solutions Limited**

Date: 15.07.2026
Place: New Delhi

Bhawna Kapoor
Company Secretary
Membership No. F12408

NOTES:

1. **AGM through VC or OAVM:** Ministry of Corporate Affairs (“MCA”) has vide its circulars dated September 22, 2024 read with circulars dated September 19, 2024 April 8, 2020, April 13, 2020, May 5, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of AGM through VC/OAVM, without the physical presence of Members. In compliance with the provisions of the Act, Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Circulars issued by the MCA and SEBI, the AGM of the Company is being held through VC/OAVM. The detailed procedure for participating in the meeting through VC/OAVM is annexed herewith and also available at the Company’s website i.e., suntechinfra.com. In compliance with the provisions of the Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and MCA Circulars and SEBI Circulars, the 17th Annual General Meeting (“Meeting” or “AGM”) of the Company is being held through VC / OAVM on Wednesday, 12th August, 2026 at 01:00 P.M (IST). The proceedings of AGM deemed to be conducted at the Registered Office of the Company situated at Unit No. 604-605-606, 6th Floor, NDM-2, Plot No. D-1,2,3, Netaji Subhash Place, Pitampura, Anandvas Shakurpur, New Delhi - 110034.

2. Members may note that the copies of the Notice of the AGM and the Annual Report for the financial year 2025-26 are also available on the website of the Company at suntechinfra.com, websites of the Stock Exchanges, NSE Limited (“NSE”) at www.nseindia.com and website of National Securities Depository Limited (“NSDL”) at www.evoting.nsdlindia.com, the agency appointed for facilitating e-voting (including remote e-voting) for the AGM. Members who wish to obtain physical copies of the AGM Notice and the Annual Report (2025-26), may write to us at compliance@suntechinfra.com
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. In case of joint holders attending the meeting together, only to the shareholder whose name appearing as the first holder in the orders of names as per the Register of Members of the Company will be entitled to vote at the AGM.
5. The Register of Members and Share Transfer Books of the Company would remain closed from Thursday, 6th August, 2026 to Wednesday, 12th August, 2026 (both days inclusive) for the purpose of Annual General Meeting.
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
8. **Dispatch of Annual Report through Electronic Mode & Participation in AGM:** In compliance with aforesaid MCA Circulars and SEBI circular, the Notice of the Annual General Meeting along with the Annual Report for the financial year 2025-26 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and circular’s issued by SEBI. Members may note that the Notice of Annual General Meeting

and Annual Report for the financial year 2025-26 will also be available on the Company's website [www. \[https://suntechinfra.com/\]\(http://www.suntechinfra.com/\)](http://www.suntechinfra.com/); websites of the Stock Exchange i.e. NSE Limited at www.nseindia.com respectively. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.

9. Instruction for Authorized Representative: Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation etc., authorising its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to deepak@drassociates.org with copies marked to the Company at compliance@suntechinfra.com.

REGISTRATION OF EMAIL ID:

- a) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company at compliance@suntechinfra.com and to RTA at sm@masserv.com.
 - b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name of Shareholder, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@suntechinfra.com.
 - c) Members may note that the Notice of the Annual General Meeting will also be available on the Company's website i.e. www.suntechinfra.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility and e voting facility at the AGM) i.e. www.evoting.nsdl.com.
10. The Notice is being sent to all the Shareholders, whose names appear on the Register of Members / list of Beneficial Owners as received from **National Securities Depository Limited** (NSDL) / Central Depository Services (India) Limited (CDSL) on 17th July, 2026.
 11. The Company has appointed Mr. Deepak Gupta (C.P No. 4629), Partner of DR Associates, Practicing Company Secretaries, as Scrutinizer to scrutinize the Remote E-voting and e-voting process during the AGM in a fair and transparent manner and for conducting the scrutiny of the votes cast. The Results will be declared within 48 hours from the conclusion of AGM. The results declared along with the Scrutinizer's Report

shall be uploaded on the website of the Company i.e. www.suntechinfra.com. and the website of the NSDL i.e. www.evoting.nsdl.com, besides communicating to the stock exchange(s) on which the shares of the Company are listed.

12. In case you have any query relating to the Annual Accounts you are requested to send the same to the Company Secretary at compliance@suntechinfra.com at least 10 days before the date of AGM so as to enable the management to keep the information ready for replying at the meeting.

Instructions for attending the AGM through VC / OAVM

- a. Members who wish to attend this AGM through VC / OAVM are requested to login to the Remote e-voting system of NSDL (login process mention in Notice below)/ under 'Shareholder / Member - Login' by using their remote e-voting user ID and password. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Suntech Infra Solutions Limited will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of CDSL.
- b. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- c. Members are encouraged to join the meeting through their laptops / desktops / tablets with stable Wi-Fi or LAN connection for better experience. Members logging in from mobile devices or through laptops / desktops / tablets connecting via mobile hotspot or with low bandwidth, may experience audio / video loss due to fluctuation in their respective network.
- d. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@suntechinfra.com.

- e. Shareholders who would like to express their views/have questions may send their questions in advance seven days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@suntechinfra.com. The same will be replied by the company suitably.
- f. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- g. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

1. **Voting through electronic means**

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide members to exercise their right to vote on resolutions proposed to be considered at the 17th Annual General Meeting (AGM) by electronic means and the business shall be transacted through e-Voting services, provided by National Securities Depository Limited (NSDL).

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Sunday, 09th August 2026 (9:00 AM) and ends on, Tuesday 11th August 2026 (5:00 PM). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 05th August, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 05th August, 2026

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting

	system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to deeepak@drassciates.org with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Soni Singh -Assistant Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance@suntechinfra.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and**

joining virtual meeting for Individual shareholders holding securities in demat mode.

- d) Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- e) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH

VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance@suntechinfra.com. The same will be replied by the company suitably.

II. The recorded transcript of the AGM shall be maintained by the Company and also be made available on the website of the Company www.suntechinfra.com in the `Investor` Section, at the earliest soon after the conclusion of the Meeting.

III. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the AGM. All documents proposed for approval, if any, in the above Notice and documents specifically stated in the Explanatory Statement shall be available for inspection through electronic mode without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to compliance@suntechinfra.com

Explanatory Statement

Explanatory Statement relating to the business mentioned in the accompanying Notice of the Annual General Meeting (AGM) is given below:

This explanatory statement is provided in accordance with Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Item No. 2:

Details of Director retiring by rotation seeking re-appointment at the ensuing Annual general Meeting in terms of Secretarial Standard and SEBI (LODR) Regulation 2015

The Board is of the opinion that his continued association with the Company will be beneficial to the Company and therefore recommends the resolution set out at Item No. 2 for approval of the members as an **Ordinary Resolution**. The relevant detail of aforesaid Mrs. Shikha Gupta, Director are as follows:

PARTICULARS	
Name of the Director	Shikha Gupta
DIN	08380950
Date of Birth	23.12.1980
Date of Appointment	28/02/2019
Qualification and Experience and expertise in Specific functional area	Qualification - Under-Graduate Experience - 14 years
Term and Condition of Appointment or Re-appointment	Director since 2019. Non-Executive Director since August 03, 2024
Remuneration last drawn (2026)	2,50,000/- per month
Remuneration sought to be paid	2,50,000/- per month
Directorship in other Companies	Nil
Member/Chairman of Committees of the Board of Directors of other Public Limited Companies, in which he is a Director.	Nil
Member/Chairman of Committees of the Board of Directors of the Company	Nil
Number of shares held in the Company	14,08,200
Relationship with directors and KMPs	- Spouse of Gaurav Gupta (Managing Director) - Daughter in law of Parveen Kumar Gupta (Whole Time Director)
No. of Board Meetings attended	11

Item No. 3

The Members of the Company at its 15th AGM held on Monday, 30th September, 2024 had appointed M/s. GSRA & Associates, Chartered Accountants, (Firm Registration No: 0028347N) as Statutory Auditors of the Company to hold office from the conclusion of 15th AGM till the conclusion of 20th Annual General Meeting of the Company on such terms and conditions and the remuneration as may be mutually agreed upon between the said auditors and the Board of Directors of the Company.

M/s. GSRA & Associates, Chartered Accountants, (Firm Registration No: 0028347N) vide their letter dated 14th May, 2026 have resigned from the position of Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on 14th May, 2026, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) of the Companies Act, 2013, have appointed M/s. B. Chhawchharia & Co, Chartered Accountants (Firm Registration No. 305123E), to hold office as the Statutory Auditors of the Company till the conclusion of 17th AGM and to fill the casual vacancy caused by the resignation of M/s. GSRA & Associates, Chartered Accountants, (Firm Registration No: 0028347N) subject to the approval by the members at the 17th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Director of the Company.

The Company has received consent letter and eligibility certificate from M/s. B.Chhawchharia & Co, Chartered Accountants (Firm Registration No. 305123E), to act as Statutory Auditors of the Company in place of M/s. GSRA & Associates, Chartered Accountants, (Firm Registration No: 0028347N) along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 3 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

Item No. 4

The Board of Directors at its meeting held on 14th May, 2016, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of M/s. B.Chhawchharia & Co,

Chartered Accountants (Firm Registration No. 305123E), as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 17th AGM, till the conclusion of the 22nd AGM of the Company to be held in the year 2031 at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Managing Director of the Company.

The Company has received consent letter and eligibility certificate from M/s. B.Chhawchharia & Co, Chartered Accountants (Firm Registration No. 305123E) to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 4 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

Item No. 5

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Sunil Kumar Bains (DIN-09053593) as an Additional Independent Director of the Company, with effect from 14th November, 2025 under Sections 149, 150 and 152 of the Companies Act, 2013. Mr. Sunil Kumar Bains shall hold office upto the date of forthcoming Annual General Meeting and is eligible to be re-appointed as an Independent Director.

Further, Mr. Bains shall not be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013.

As per the provisions of Clause (2) of Part IV of Schedule IV of the Act, the approval of the members is being sought to appoint Mr. Sunil Kumar Bains as a director of the Company in the category of Independent Director. In the opinion of the Board, Mr. Bains proposed to be as an independent director fulfils the conditions specified in the Act and the rules made thereunder and the proposed director is independent of the management.

Mr. Bains is not disqualified from being appointed as a Director in terms of Section 164 of the Act and the Company has also received a declaration from Mr. Bains that he meets the criteria of independence as stipulated under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and his consent to act as a Director. Further, in the opinion of the Board, Mr. Bains is a person of integrity and possesses relevant expertise and experience.

Considering Mr. Bains's qualification, knowledge and huge experience and fulfilment of the criteria of independence, your Board considers his re-appointment as justified. Mr. Bains is not debarred from holding the office of the Director by virtue of any SEBI order or any other such

authority pursuant to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018 and NSE circular NSE/ CML/2018/24 dated June 20, 2018. Further, the details as required under the Secretarial Standard and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been provided separately at the end of this statement.

Except Mr. Sunil Kumar Bains and his relatives, none of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the passing of the resolution as set out at Item No. 5 of the Notice of the AGM as a special resolution.

Item No. 6

To ratify the remuneration of the Cost Auditors of the Company for financial year 2026-27

The Board of Directors on the recommendation of the Audit Committee, at their meeting held on July 15, 2026 has approved the appointment of M/s D S A & Co., Cost Accountants (Firm Registration No. 000546), as the Cost Auditor of the Company to conduct the audit of the cost records maintained in accordance with the CRA Rules for FY 2026-27, at a remuneration of 1,38,000 (Rupees One Lakh Thirty Eight Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, as amended,, the remuneration payable to the Cost Auditor is required to be ratified by the Members of the Company.

Consent & Eligibility:

The proposed Cost Auditor has provided written consent to act as Cost Auditor and furnished the certificate under Rule 6(1A) of the CRA Rules, confirming, inter alia, that they:

- (a) are eligible and not disqualified to be appointed (including with reference to Section 141(3) read with the CRA Rules);
- (b) satisfy the independence and other criteria; and
- (c) the appointment is within the limits prescribed under the CRA Rules.

None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the passing of the resolution as set out at Item No. 06 of the Notice of the AGM as an ordinary resolution.

Annexure to the Notice

Pursuant to Secretarial Standard 2 and Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the details of the Directors seeking appointment/re-appointment/fixation of remuneration/variation of the term of remuneration at the forthcoming Annual General Meeting are provided below:

Name of Directors	Sunil Kumar Bains
Designation	Independent Director
DIN	09053593
Date of Birth	19/11/1964
Age	62
Qualification	- Master of Business Administration (MBA) – Marketing & HR Faculty of Management Studies (FMS), Delhi University - Bachelor of Engineering (Civil) Delhi College of Engineering - Postgraduate in Law (specialisation in Labor Laws) Indian Law Institute
Experience	More than 37 years
Terms and Conditions of appointment/ reappointment	Mentioned in proposed resolution in item no.5 of the accompanying notice
Remuneration last drawn	NIL
Date of First Appointment on the Board	14.11.2025
Brief Resume	Mr. Sunil Kumar Bains has 37 years of experience in strategic planning, project management, regulatory compliance, and corporate governance, having served in senior roles at BPCL and as Director (Commercial) at CUGL. He has driven transformative growth, digital innovation, and sustainable energy initiatives across the CGD and downstream sectors. He holds an MBA from FMS Delhi, a B.E. in Civil Engineering from Delhi College of Engineering, and a Postgraduate qualification in Labour Laws from the Indian Law Institute.
Expertise in Specific Functional Area	Strategic planning, project management, regulatory compliance, and corporate governance, having served in senior roles at BPCL and as Director (Commercial) at CUGL
No. of shares held in the Company as on March 31, 2026:(a) Own(b) For other persons on a beneficial basis	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (KMP)	None of the directors or KMPs is related to Mr. Sunil Kumar Bains
Number of Meetings of	1

the Board attended during the year 2025-26	
Directorships of other Boards as on March 31, 2026	NIL
Membership / Chairmanship of Committees of other Boards as on March 31, 2026	NIL
Listed entities from which the Director has resigned in the past three years	NIL
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The Nomination and Remuneration Committee (NRC) has identified that the role requires strong technical knowledge, strategic leadership, and cross-functional expertise. Mr. Sunil Kumar Bains's extensive experience in the power and automation sectors, along with his proven leadership across key business areas, aligns well with the requirements of the position.

By order of the Board of Directors
For **Suntech Infra Solutions Limited**

Sd/-

Bhawna Kapoor
Company Secretary
Membership No. F12408

Date: 15.07.2026
Place: New Delhi

BOARD'S REPORT

To,
The Members,
Suntech Infra Solutions Limited
(Previously Known as Suntech Infra Solutions Pvt. Ltd.)

The Directors of your Company with immense pleasure, presenting the 17th Annual Report on the business and operations of the Company together with the Audited Financial Statements of Accounts and the Auditors Report of your Company for the Financial Year ended on 31st March, 2026.

1. FINANCIAL HIGHLIGHTS:

The financial performance of the Company for the year ended 31st March, 2026 is summarized as under:

(Amount in Rs.)

PARTICULARS	For the financial year ended on 31.03.2026	For the financial year ended on 31.03.2025
Revenue from Operation	1,76,27,37,246.59	1,52,65,10,096
Other Income	2,88,79,224.36	1,77,47,604
Total Income	1,79,16,16,471	1,54,42,57,700
Less: Total Expenses	1,60,57,36,508	1,36,30,79,143
Profit/(Loss) before taxation	18,58,79,963	18,11,78,557
Less: Tax Expenses		
Current Tax	4,85,16,968	5,19,47,680
Taxes for earlier year	-	52,81,533
Deferred Tax	-1,62,333.87	28,12,907
Profit/Loss After Tax	13,75,25,329	12,11,36,437

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

During the financial year ending March 31, 2026, the Company has earned a total income of Rs. 1,79,16,16,471 as compared to previous year's income of Rs. 1,54,42,57,700. The Company earned a profit of Rs. 13,75,25,329 as against profit of Rs. 12,11,36,437 in the previous year. The Company has demonstrated strong financial growth, with significant increases in both revenue and profit, reflecting effective business strategies and operational improvements.

3. CHANGE IN THE NATURE OF BUSINESS:

There are no changes in the nature of business during the year.

4. SHARE CAPITAL:

• **AUTHORISED SHARE CAPITAL**

As on 31st March, 2026, the Authorized Share capital of the company stood at 21,00,00,000/- (Rupees Twenty One Crores Only) divided into 2,10,00,000 (Two Crores Ten Lakh) Equity shares of 10/- (Rupees Ten) each.

• **ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL**

As on 31st March, 2026, the issued, subscribed and paid up equity capital of the company stood at Rs. 19,36,26,000 (Rupees Nineteen Crore Thirty-Six Lakh Twenty-Six Thousand Only) divided into 1,93,62,600 (One Crore Ninety-Three Lakh Sixty-Two Thousand Six Hundred Only) Equity shares of 10/- (Rupees Ten) each.

During the year, the Company has issued shares by way of following Allotments:

S. No	Type of Issues	Date of Allotment	No. of shares issued	Total Amount of Face Value (in Rs.)
1	Initial Public offering (IPO)	30.06.2025	51,61,600	44,38,97,600

* During the year under review, the Company successfully completed its Initial Public Offering (IPO) on the SME Platform of the National Stock Exchange of India Limited ("NSE EMERGE").

The IPO comprised a Fresh Issue of 39,74,400 Equity Shares by the Company and an Offer for Sale (OFS) of 11,87,200 Equity Shares by the Promoter Selling Shareholder. The issue opened for subscription on June 25, 2025, and closed on June 27, 2025. Pursuant to the successful completion of the IPO, the Equity Shares of the Company were listed and commenced trading on NSE EMERGE on July 2, 2025.

5. LISTING OF SHARES:

The Company is listed on SME Platform of National Stock Exchange Limited ("NSEEMERGE") on 2nd July, 2025 and the NSE Symbol is "SUNTECH". The ISIN of the Company is INE0SGZ01016.

6. DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER (IPO):

The proceeds of the Initial Public Offer (after adjusting IPO Expenses) has been utilized by the company during the year ended on 31.03.2026 as under:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1.	Funding working capital requirements of our company;	12,21,60,000	9,77,92,000	2,43,68,000	Out of IPO proceeds, an amount of Rs. 243.68 Lacs Remains temporarily parked in fixed deposits with banks pending utilisation.
2.	Funding of capital expenditure requirements of our company towards purchase of Construction Equipments for civil construction business;	12,51,60,000	12,51,60,000	Nil	Further, certain IPO proceeds have been placed in fixed deposits marked under lien against banking facilities/ loans availed by the Company, and the funds so availed have been utilised towards the objects stated in the Prospectus, including working capital requirements and acquisition of construction equipment's.
3.	General corporate purposes;	9,44,78,400	9,44,78,400	Nil	

7. TRANSFER TO GENERAL RESERVE:

During the year, the Company has not apportioned any amount to other reserve. Total amount of net profit is carried to the Reserves & Surplus as shown in the Balance Sheet of the Company.

8. DIVIDEND

With a view of augmenting the financial resources for generating stable growth, the Board of Directors of the Company has decided to carry forward entire profit and hence, they did not propose any dividend for the financial year on equity shares.

9. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are annexed in “Annexure- I”.

11. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES:

During the year no Company has become or ceased to be its subsidiary, joint venture or associate company during the year. At present there is no subsidiary, joint venture or associate companies.

12. BOARD MEETINGS:

The Board meets at regular intervals to discuss and take a view on the Company's policies and strategy apart from other Board matters. The notice for the board meetings is given well in advance to all the Directors.

During the year, the Board of Directors met 12 (Twelve) times and board meetings were held on the following dates as mentioned in the table:

Sr. No.	Date of Meeting	Board Strength	No. of Director Present
1.	23.05.2025	5	3
2.	11.06.2025	5	3
3.	16.06.2025	5	5
4.	17.06.2025	5	3
5.	18.06.2025	5	3
6.	24.06.2025	5	3
7.	30.06.2025	5	5
8.	21.07.2025	5	4
9.	01.09.2025	5	2
10.	24.09.2025	5	2
11.	14.11.2025	4	4
12.	29.01.2026	5	3

13. DIRECTORS & KEY MANAGERIAL PERSONNAL

The composition of Board of Directors and Key Managerial Personnel (KMP) of the Company as on March 31, 2026 were as follows:

S. No	Name	DIN	Designation
1	Gaurav Gupta	00548898	Managing Director

2	Parveen Kumar Gupta	00710207	Whole-time director
3	Shikha Gupta	08380950	Director
4	Yogesh Kumar Singhal	06884351	Independent Director
5	Sunil Kumar Bains	09053593	Independent Director
6	Priyank Pratap Singh	-	CFO
7	Bhawna Kapoor	-	Company Secretary

14. CHANGES IN DIRECTORS & KMP:

- Mr. Varun Chugh has resigned from the post of Independent Director w.e.f 17th October, 2025 and Mr. Sunil Kumar Bains was appointed as Independent Director of the Company w.e.f November 14, 2025
- Ms. Kanika, Company Secretary of the Company has resigned from the post of Company Secretary W.e.f 15th July, 2025 and Ms. Bhawna Kapoor, appointed as Company Secretary of the Company w.e.f July 21, 2025.

None of the Directors are disqualified from being appointed or re-appointed as director in terms of Section 164 of the Companies Act, 2013. The directors of the Company have made necessary disclosures under section 184 of the Companies Act, 2013.

15. DECLARATION OF INDEPENDENT DIRECTORS

The Company has received necessary declaration from each independent director that he meets the criteria of independence laid down in Section 149(6), Code for independent directors of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). The Board of the Company has taken the disclosures on record after verifying the due veracity of the same. In the opinion of the Board, all the Independent Directors possess the integrity, expertise and experience including the proficiency required to be Independent Directors of the Company. The Directors and the senior management personnel have affirmed compliance with the Code of Conduct for Directors and Senior Management Personnel.

The composition of Board complies with the requirements of the Companies Act, 2013 (“Act”). Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company is exempted from the requirement of having composition of Board as per Regulation 17 of Listing Regulations.

16. BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a performance evaluation of the individual Directors as well as evaluation of the Board as a whole and its committees has been carried out.

Further, in terms of Para VII of Schedule IV of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Independent Directors of the Company to evaluate the performance of:

- The Chairman of the Company and performance of Non- Independent Directors and the Board as a whole.
- Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Further, the Nomination and Remuneration Committee also evaluated the performance of the Board of Directors of the Company.

The following metrics were considered for evaluation:

- Generic parameters
- Roles and responsibilities to be fulfilled
- Participation in Board Processes
- Governance
- Strategy
- Effective Communication
- Stakeholder focus
- Risk Awareness
- The results of evaluation of performance of the Board, it's Committees and of individual Directors was found to be satisfactory.

17. **BOARD COMMITTEE:**

The Board of Directors has constituted Board Committees to deal with specific areas and activities which concern the Company and require closer review. The Board Committees are formed with the approval of the Board, and they function under their respective Charters. These Committees play an important role in the overall management of the day-to-day affairs and governance of the Company. The Board Committees meet at regular intervals and take necessary steps to perform the duties entrusted to them by the Board. The minutes of the Committee meetings are presented to the Board for review.

Your Company has in place, all the Committee(s) as mandated under the provisions of the Act and Listing Regulations. Currently, there are Four Committees of the Board, namely:

- Audit Committee
- Stakeholder Relationship Committee
- Nomination and Remuneration Committee
- Corporate Social Responsibility Committee.

The Company has committees viz; Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee which has been established as a part of the better Corporate Governance practices and is in compliance with the requirements of the relevant provisions of applicable laws and statutes.

a) **Audit Committee**

The constitution and the terms of reference of the Audit Committee are in compliance with Section 177 and other applicable provisions, if any, of the Companies Act, 2013 including the rules framed thereunder.

Your Company has re-constituted the Audit Committee in Board Meeting held on 14.11.2025 comprising of following 3 directors.

Name of Director	Status in Committee	Nature of Directorship
Yogesh Kumar Singhal	Member	Independent Director
Sunil Kumar Bains	Member	Independent Director
Gaurav Gupta	Member	Managing Director

b) **Nomination and Remuneration Committee**

The Constitution, composition and functioning of the Nomination and Remuneration Committee also meets with the requirements of Section 178(1) of the Companies Act, 2013. .

Your Company has re-constituted the Nomination and Remuneration Committee in Board Meeting held on 14.11.2025 comprising of following 3 directors.

Name of Director	Status in Committee	Nature of Directorship
Sunil Kumar Bains	Member	Independent Director
Yogesh Kumar Singhal	Member	Independent Director
Shikha Gupta	Member	Non-executive Director

The Nomination and remuneration policy available on the website of the company at https://suntechinfra.com/?page_id=4233 which includes all the required details relating to directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under subsection (3) of section 178.

Nomination and Remuneration Committee meetings are generally held for identifying the persons who are qualified to become Directors and may be appointed in senior management and recommending their appointments and removal.

c) **Stakeholders Relationship Committee**

The Constitution, composition and functioning of the Stakeholder's Relationship Committee also meets with the requirements of Section 178 of the Companies Act, 2013

Your Company has constituted the Stakeholder's Relationship Committee in Board Meeting held on 10.06.2024 comprising of following 3 directors.

Name of Director	Status in Committee	Nature of Directorship
Yogesh Kumar Singhal	Chairman	Independent Director
Gaurav Gupta	Member	Managing Director
Praveen Kumar Gupta	Member	Whole Time Director

18. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act read with the Companies (Audit & Auditors) Rules, 2014, M/s GSRA & Associates, Chartered Accountants, Delhi, (Firm Registration Number: 0028347N) were appointed as Statutory Auditors of the Company in the Annual General Meeting ("AGM") of the members of the Company held on September 30, 2024 to hold office from the conclusion of 15th Annual General Meeting till the conclusion of 21st Annual General Meeting.

Subsequent to the close of the financial year, M/s GSRA & Associates resigned as the Statutory Auditors of the Company with effect from May 14, 2026. Consequent to the resignation, the Board of Directors appointed M/s B. Chhawchharia & Co., Chartered Accountants (Firm Registration No. 305123E), to fill the casual vacancy caused by such resignation, in accordance with the provisions of the Companies Act, 2013, subject to the approval of the members, wherever applicable. The Board places on record its appreciation for the valuable services rendered by M/s GSRA & Associates during their tenure as the Statutory Auditors of the Company.

Further, pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), it is proposed to appoint, M/s B. Chhawchharia & Co., Chartered Accountants (Firm Registration No. 305123E) as Auditor of the Company to hold office from the conclusion of 17th Annual General Meeting till the conclusion of the 22th Annual General Meeting to be held for the financial year 2030-31, at such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be decided and fixed by the Board of Directors of the Company in consultation with the auditors

19. SECRETARIAL AUDITOR :-

The Board had appointed M/s DR Associates (Firm Registration No: P2007DE003300), Company Secretaries as Secretarial Auditor to conduct the Secretarial Audit of the Company for the Financial Year 2025-2026. As per the provisions of Section 204 of the Act read Rules framed there under. The Secretarial Audit Report in Form MR-3 is given as **Annexure II** and forms part of this Report. Further, the Secretarial audit report is self-explanatory.

The Notes to the financial statements referred in the Auditors Report are self-explanatory. There are no qualifications or reservations on adverse remarks or disclaimers given by Statutory Auditors' of the Company and therefore do not

call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report is enclosed with the financial statements in this Annual Report.

Further, being listed on the SME Exchange, the Company is exempt from filing the Annual Secretarial Compliance Report under Regulation 24A read with Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

20. INTERNAL AUDITOR :-

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s Mohit K Dixit & Associates, Chartered Accountants, who were appointed as the Internal Auditors of the Company for the Financial Year 2025-26, tendered their resignation during the year.

Based on the recommendation of the Audit Committee, the Board of Directors appointed VMSS & Associates, Chartered Accountants (FRN: 328952E) as the Internal Auditor of the Company for the Financial Year 2026-27 to conduct the internal audit of the Company.

21. COST AUDITOR :-

Pursuant to the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain the cost records as specified by the Central Government. Accordingly, such cost accounts and records are duly made and maintained by the Company.

Further, pursuant to the provisions of Section 148(2) of the Companies Act, 2013, the Board of Directors, on the recommendation of the Audit Committee, has appointed M/s D S A & Co., Cost Accountants (Firm Registration No. 000546), as the Cost Auditor of the Company for the financial year 2026-27 to carry out the audit of the cost records maintained by the Company.

The remuneration payable to the Cost Auditor is required to be ratified by the members at the ensuing Annual General Meeting, as per the provisions of Section 148(3) of the Companies Act, 2013.

The Cost Audit Report for the financial year 2025-26 will be filed with the Central Government within the prescribed time period.

22. REPORTING OF FRAUDS BY AUDITORS:

During the year under review, the Auditors have not reported to the Audit Committee or the Board, under Section 143 (12) of the Act, any instances of fraud committed against the Company by its officers or employees, the details of which would be required to be mentioned in the Directors' Report

23. RELATED PARTY DISCLOSURES:

During the year transaction with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 annexed herewith in Form AOC-2 as "Annexure III".

24. RATIO OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is given in the Statement annexed herewith as **Annexure - IV**.

25. MANAGEMENT DISCUSSION & ANALYSIS:

In terms of Regulation 34(2)(e) of the Listing Regulations, 2015 read with other applicable provisions, the detailed review of the operations, performance and future outlook of the Company and its business is given in the Management's Discussion and Analysis Report (MDA) which forms part of this Annual Report is annexed as "Annexure- V".

26. DISCLOSURE OF PARTICULARS OF EMPLOYEES AS REQUIRED UNDER RULE 5 (2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES 2014

Details of particulars of employees as required under rule 5 (2) of the companies (Appointment and; Remuneration of Managerial Personnel) Rules, 2014 have been annexed in "Annexure-VI".

Number of employees as on the closure of financial year

S No.	Gender	No. of Employees
I	Female	10
II	Male	684
III	Transgender	0

27. PREVENTION OF INSIDER TRADING

Pursuant to the provision of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and amendments thereto, the company has in place a code of conduct to regulate, monitor and report trading by insider for prohibition of Insider trading in the shares of the Company. The code inter alia prohibits purchase/ sale of shares of the Company by its Designated Persons and other connected persons while in possession of Unpublished Price Sensitive Information in relation to the Company and during the period when trading window is close.

The company has also formulated a Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and said code is available on company's website and can be assessed at <https://suntechinfra.com>.

28. CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

- Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

29. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. Based on the report of Internal Audit function, corrective action are undertaken in the respective areas and thereby strengthening the internal controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee.

During the year under review, no material or serious observation has been received from the Auditors of the Company for inefficiency or inadequacy of such controls.

30. RISK MANAGEMENT POLICY:

In accordance with the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has formulated a Risk Management Policy to identify and assess business risks and take appropriate measures for their mitigation in a timely manner. The Risk Management Policy of the Company is available on our website, at <https://suntechinfra.com>.

The Policy is intended to ensure that risks are identified, evaluated, and managed effectively, thereby protecting shareholders' value and the Company's assets. The risks are reviewed periodically by the management, and significant matters, if any, are reported to the Board of Directors.

As the Company is listed on the SME Platform of NSE, the requirements under Regulation 21 of the SEBI (LODR) Regulations, 2015 relating to the constitution of a Risk Management Committee are not applicable. However, the Board

continues to review and monitor the risk management framework to ensure that it remains robust and relevant to the evolving business environment.

31. POLICY FOR PRESERVATION OF DOCUMENTS AND ARCHIVAL OF DOCUMENTS:

Your Company has adopted the policy for the preservation of Documents and Archival of Documents to ensure that all the necessary documents and records of the Company are adequately protected and preserved as per the Statutory requirements which is available on website <https://suntechinfra.com>.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT 2013:

The Company has always believed in providing a safe and harassment free workplace for every individual working in its premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal), Act 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Further, the details of the cases/complaints submitted to the Committee are as follows:

1. Number of sexual harassment complaints received during the financial year. - NIL
2. Number of complaints disposed of during the year. - NIL
3. Number of cases pending for more than 90 days. - NIL

33. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company had adopted 'Vigil Mechanism / Whistle Blower Policy' for Directors and employees. A mechanism has been established for employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of Code of Conduct and Ethics. It also provides for adequate safeguards against the victimization of employees who avail the mechanism and allows direct access to the Board of Directors in exceptional cases. The Board will periodically review the functioning of Whistle Blower Mechanism. During the Financial Year under review, no whistle blower event was reported and mechanism functioning well. No personnel have been denied access to the Chairperson of Audit Committee. The policy is available on the website of the company at <https://suntechinfra.com>.

34. INVESTOR GRIEVANCES REDRESSAL STATUS

SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has registered on the SCORES platform for redressal of investor grievances. During the financial year under review, no investor complaints were received or pending on the SCORES platform during FY 2025-26.

35. CORPORATE SOCIAL RESPONSIBILITY

CSR initiatives and activities are aligned to the requirements of Section 135 of the Act.

A brief outline of the CSR policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in "Annexure VII" of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

This Policy is available on the Company's website at <https://suntechinfra.com>.

36. LOANS, GUARANTEES OR INVESTMENTS IN SECURITIES:

During the year ended 31st March, 2026, company has not given Loans, Guarantees and/or made any Investments covered within the limits as specified under the provisions of Section 186 of the Companies Act, 2013.

37. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT:

There have been no material changes and commitments affecting financial position of the Company that have occurred between the end of the financial year of the Company to which financial statements relates and the date of report.

38. COMPLIANCE OF SECRETARIAL STANDARDS ISSUED BY ICSI

During the financial year 2025-26, the Directors of the Company have devised proper systems to ensure compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI). The Board affirms that these systems are adequate and are being effectively implemented to ensure adherence to the provisions of the applicable standards.

39. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 of the Act, Directors to the best of their knowledge and belief confirm and state that:

- a. In the preparation of the annual accounts for the Financial Year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year March 31, 2026 and of the profit of the Company for that period;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the annual accounts on a going concern basis;
- e. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

40. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS:

During the year under review, no significant or material orders were passed by any regulatory authority, court, or tribunal which would impact the going concern status of the Company or have any material bearing on its future operations.

41. PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the financial year under review, the Company has not made any application under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC Code") nor were there any proceedings initiated or pending against the Company under the said Code. Further, as on March 31, 2026, there are no proceedings or cases filed by or against the Company under the IBC Code.

42. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the financial year under review, the Company has not entered into any one-time settlement with any bank or financial institution. Accordingly, the disclosure requirements in this regard are not applicable to the Company.

43. WEBSITE:

As per Regulation 46 of SEBI (LODR) Regulations, 2015, the Company has maintained a functional website namely <https://suntechinfra.com> containing basic information about the Company. The website of the Company is also containing information like Policies, Financial Results, Annual Reports and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

44. COPY OF ANNUAL RETURN:

The draft Annual Return as on March 31, 2026, in terms of provisions of Section 134(3) and other applicable provisions of the Companies Act, 2013, read with Rules thereto is available on website of the Company <https://suntechinfra.com> and forms integral part of this Annual Report.

45. DISCLOSURES UNDER MATERNITY BENEFIT ACT, 1961

The Company has adhered to all applicable provisions of the Maternity Benefit Act, 1961, ensuring full compliance with statutory requirements.

46. DEPOSITS

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year under review. However, during the year, the Company accepted unsecured loans from Directors and their relatives, which were sourced from their own funds, as detailed below:

(Amount in Lakh)

Name of Director	Loan taken during the year	Loan remaining at the end of the year
Shikha Gupta	128.00	151.76
Snehlata Gupta	(54.73)	-
Praveen Kumar Gupta	(37.50)	88.58
Vishesh Gupta	(58.22)	-

47. APPRECIATIONS AND ACKNOWLEDGEMENT:

Your directors' wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavor to build and nurture strong links with

the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities and Stock Exchanges, for their continued support.

**For and on behalf of Board of Directors of
Suntech Infra Solutions Limited**

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 15.07.2026
Place: New Delhi

ANNEXURE-I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information in accordance with the provisions of Section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are under:

Sr. No.	Particulars	Remarks
(A)	Conservation of energy	
i.	the steps taken or impact on conservation of energy;	During the year, the Company undertook the following operational measures to conserve energy and fuel across sites, yards and offices, leading to improved equipment productivity and reduced idle fuel use: • Preventive maintenance and condition-based monitoring of major equipment to optimise fuel efficiency and reduce breakdowns. • Deployment of idle-shutdown and run-hour controls for diesel equipment wherever feasible. • Scheduling and load-sharing of high-capacity machinery to minimise idle running and part-load losses. • Use of LED lighting at project sites, stores and offices; rationalization of lighting hours. • Power-factor and voltage optimisation measures at fixed facilities; routine leak checks in pneumatic systems.
ii.	the steps taken by the Company for utilizing alternate sources of energy;	Company has not taken any step for utilizing alternate sources of energy.

iii.	the capital investment on energy conservation equipment	During the year under review, Company has not incurred any capital investment on energy conservation equipment.
(B) Technology absorption		
i.	the efforts made towards technology absorption	- Adoption of digital tools for project planning, equipment utilisation tracking and document control to improve coordination and reduce rework. - Continuous up-gradation of construction methodologies and site productivity practices for foundation and related works. - Quality assurance measures in line with applicable standards through in-house/approved laboratory testing and third-party inspections as required by projects.
ii.	the benefits derived like product improvement, cost reduction, product development or import substitution;	- Better equipment productivity and fuel economy; reduced rework and non-conformities. - Enhanced quality consistency and schedule adherence; improved safety and housekeeping at work fronts.
iii.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year:	NA
	(a) the details of technology imported	
	(b) the year of import	
	(c) whether the technology been fully Absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	

iv.	the expenditure incurred on Research and Development	None	
(C)	Foreign Exchange (Amount in Lakhs)	For the period ended 31-03-2026	For the period ended 31-03-2025
	Earnings	-	-
	Outgo	5.83	-

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 15.07.2026
Place: New Delhi



Annexure- II

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March 2026

The Members,

Suntech Infra Solutions Limited
(CIN L42900DL2009PLC189765)
Unit No. 604-605-606, 6th Floor, NDM-2,
Plot No. D-1,2,3, Netaji Subhash Place,
Pitampura, New Delhi-110034

We have conducted the Secretarial Audit of compliances, applicable statutory provisions and the adherence to good corporate practices by Suntech Infra Solutions Limited (hereinafter called "the Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, statutory registers, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board Processes and Compliance Mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not applicable to the Company during the audit period**

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Secretarial Audit Report of Suntech Infra Solutions Limited



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(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable to the Company during the audit period**
- e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not applicable to the Company during the audit period**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not applicable to the Company during the audit period**
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not applicable to the Company during the audit period**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable to the Company during the audit period**
- i) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- j) Secretarial Standards issued by the Institute of Company Secretaries of India.
- k) As informed by the management, there aren't any law, which were specifically applicable to the Company.

Our report is to be read along with the noting as mentioned here-in-under:

- 1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that

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correct facts are reflected in secretarial records, we believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Where ever required, we have obtained the management representation about the Compliances of the laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of the corporate and other applicable laws, rules and regulations, standards is the responsibility of the Management; our examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
2. Adequate notices are given to all directors for the Board Meetings and accordingly, agenda were sent to all directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful Participation at the meeting.
3. As per the minutes of the meetings, majority decisions of the Board were unanimous and no dissenting views were found as part of the minutes.
4. There are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, Rules, Regulations and Guidelines.

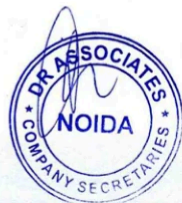
We report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, Rules, Regulations and Guidelines.

We further report that during the audit period, the following specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc. referred to above:

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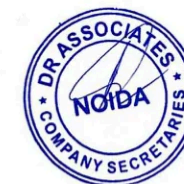
Secretarial Audit Report of Suntech Infra Solutions Limited

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- The Company has allotted 51,61,600 equity shares of nominal value of INR 10/- at a premium of INR 76/- per share, by way of Initial Public Offer to the successful applicants under various categories including Anchor Investors, Qualified Institutional Buyers, Retain Individual Investors, Non Institutional investors and market makers, comprising of 39,74,400 equity shares by the Company and 11,87,200 equity shares by way of offer for sale.
- The Company has spent INR 28,09,573 towards Corporate Social Responsibility (CSR) obligation, through Implementing Agency, which has issued the Certificate regarding utilization of the above amount during the financial year 2025-26.

Place: Noida
Date: 14th July 2026



For DR Associates
Company Secretaries
Firm Regn.: P2007DE003300

CP No.: 4629
Deepak Gupta
Partner

UDIN: F005339H000826456

New Delhi Office: 329-330, Westend Mall, Janakpuri, New Delhi – 110 058

Secretarial Audit Report of Suntech Infra Solutions Limited

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ANNEXURE III

FORM NO. AOC-2

(Pursuant to the clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Sl. No.	Particulars	Names of the party with which the contract/arrangements entered into
<u>1.</u>	<u>Details of contracts or arrangements or transactions not at arm's length basis</u>	
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/arrangements/transactions	NIL
(c)	Duration of the contracts / arrangements/transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any:	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

2.	<u>Details of material contracts or arrangement or transactions at arm's length basis</u>				
Sl. No.		(1)	(2)	(3)	(4)
(a)	Name(s) of the related party and nature of relationship	Shikha Gupta, Director	Advance Infrastructure Corporation- Proprietor Mr. Gaurav Gupta (Director)	Advance Infrastructure Corporation – Proprietor Mr. Gaurav Gupta (Director)	Manya Gupta, Relative of Director
(b)	Name of contracts / arrangements / transactions	Rent	Hiring Charges	Rent	Salary
(c)	Duration of the contracts / arrangements / transactions	Ongoing	Ongoing	Ongoing	Ongoing
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rent: Rs. 20.50 Lakhs	Value of Rs. 1083.08 Lakhs	Rent: Rs. 16 Lakhs	Salary : 12 Lakhs
(e)	Date(s) of approval by the Board, if any:	23.05.2025	23.05.2025	23.05.2025	23.05.2025
(f)	Amount paid as advances, if any:	NA	NA	NA	NA

For and on behalf of Board of Directors of Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 15.07.2026
Place: New Delhi

ANNEXURE IV

PARTICULARS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULES 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- (i) The ratio of the remuneration of each director to the median employee's remuneration for the financial year and such other details as prescribed is as given below:

NAME	RATIO
Gaurav Gupta (Managing Director)	19
Praveen Kumar Gupta (Director)	8
Shikha Gupta (Director)	9

For this purpose, sitting fees paid to the directors has not been considered as remuneration.

- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: **CFO 15% /Others NIL**
- (iii) The percentage increase in the median remuneration of employees in the financial year: **7.30%**
- (iv) The numbers of permanent employees on the rolls of company: **694**
- (v) Average percentile increase already made in the salaries of employees other than the Managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration: **Employee 7.30 %, Managerial Remuneration 3%**
- (vi) **If remuneration is as per the remuneration policy of the Company:** It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel, Senior Management Personnel and other employees.

**For and on behalf of Board of Directors of
Suntech Infra Solutions Limited**

Sd/-
Gaurav Gupta
Managing Director
DIN: 00548898

Sd/-
Parveen Kumar Gupta
Whole time Director
DIN: 00710207

**Date: 15th July, 2026
Place: New Delhi**

ANNEXURE V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

Suntech Infra Solutions Ltd. ("Suntech") came into existence in 2009 as a construction equipment renting company, which dealt in renting of cranes, dozers, transit mixers, etc. Subsequently, we started turnkey piling projects, and today we are one of the leading companies in the field of Foundation jobs, and Equipment Renting across India. Our vision is to give client a similar experience that is "WOW". Machinery is our wealth, and Team members are our asset. Providing safe work environment to the team members and empowering them to achieve required results. Quality is the building block of our organization

This Management Discussion & Analysis Report presents the key performance highlights of the year 2025-26 pertaining to the Company's business. This review earlier sections of this Annual Report, the Company's financial statements, the schedules and notes thereto and the other information included elsewhere in this Annual Report. The Company's financial statements have been prepared in accordance with Indian Accounting Standards (IND AS), complying with the requirements of the Company's Act 2013 and the guidelines issued by Securities and Exchange Board of India (SEBI).

Our ultimate objective is to provide the best service in Industry.

INDUSTRY STRUCTURE & DEVELOPMENTS

The Indian infrastructure and construction sector continued to witness strong growth in FY 2025-26, driven by increased government spending on urban infrastructure, transportation networks, and industrial projects. Initiatives under the National Infrastructure Pipeline and Gati Shakti have further accelerated project execution across the country. The Company's focus areas – including civil construction, drilling, piling, and specialized equipment hiring – remain integral to this growth.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS

The Company had the opportunity in Expansion in infrastructure spending by the government, rising demand for specialized high-capacity construction equipment, opportunities in metro rail, highways, and industrial corridor projects and Potential for technology adoption to improve efficiency. The Company's Threats are Volatility in raw material prices impacting project costs, Delays in project execution due to regulatory approvals and environmental concerns, Competitive pressure from domestic and international players, Higher finance costs in a rising interest rate environment.

SEGMENT PERFORMANCE

The Company is engaged primarily in the business to construct, execute, carry out, develop civil constructional work and to carry on the business of drilling & blasting pipe jacking. Accordingly, there are two separate reportable segments i.e. Hiring business and Job Work business.

Segment Revenue for FY 2025–26:

- Hiring Business: ₹1632.61 Lakhs (Previous Year: ₹1,477.02 Lakhs)
- Job Work Business: ₹15,994.76 Lakhs (Previous Year: ₹13,788.08 Lakhs)

Segment Results (Profit Before Tax & Finance Cost):

- Hiring Business: ₹544.99 Lakhs (Previous Year: ₹557.00 Lakhs)
- Job Work Business: ₹1867.55 Lakhs (Previous Year: ₹1,908.68 Lakhs)

INTERNAL CONTROL SYSTEM & THEIR ADEQUACY

The Company has a good system of internal controls in all sphere of its activity. The internal control system is supplemented by effective Internal Audit. The audit committee regularly reviews the findings of the internal auditors and effective steps to implement the suggestion /observation of the auditors are taken and monitored regularly. In the opinion of the Board, an effective internal control system commensurate to the size of the Company exists.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Revenue from Operations increased to ₹17,627.37 Lakhs in FY 2025–26 from ₹15,265.10 Lakhs in FY 2024–25, mainly due to substantial increase in job work contracts executed during the year. Profit after Tax stood at ₹1,375.52 Lakhs compared to ₹1,211.36 Lakhs in the previous year. The Debt–Equity Ratio increased due to additional borrowings for equipment procurement.

ENVIRONMENT, OCCUPATIONAL HEALTH & SAFETY

Your Company is committed to conducting its operations with utmost concern towards the environment and ensuring a safe and healthy workplace for all employees. The collective endeavour of the Company's employees at all levels is directed towards sustaining and continuously improving standards of environment management, and occupational health & safety in an endeavour to meet and exceed international benchmarks.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES /INDUSTRIAL RELATIONS FRONT, INCLUDING THE NUMBER OF PEOPLE EMPLOYED.

The Company has employees and the cordial relations were maintained with all of them throughout the year. The Board of the Company wishes to place on record its

appreciation to all the employees for their sustained efforts in improving the capacity utilization and operational efficiency.

The Company has initiated many steps in career and personality development of the employees belonging to different departments. The employees attended seminars and other training programs to enhance their skills and knowledge.

To motivate and to get the best results from the employees, the Company has the performance based incentive scheme for its entire management & office cadre.

INTERNAL FINANCIAL CONTROL

Initiated companywide adoption of Internal Financial Control ('IFC') Framework as a proactive measure for documentation and testing of the Controls. The Company has robust Internal Control over Financial Reporting ('ICFR') framework which is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements in accordance with generally accepted accounting principles. During the year an elaborate exercise was undertaken for standardization and consolidation of the controls for better control and improved testing purposes. All the controls have been documented, validated, and tested. All these measures provide reasonable assurance that the Company's internal financial controls are adequate and are operating effectively as intended.

CAUTIONARY STATEMENT

Statement in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be 'forward looking' within the meaning of applicable Securities Laws and Regulations. Actual result may differ materially from those expressed herein. Important factors that could influence the Company's operations include global and domestic economic conditions affecting demand, supply, price conditions, change in Government's regulations, tax regimes, other statutes and other factors such as litigation and industrial relations.

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 15.07.2026
Place: New Delhi

ANNEXURE-VI

Particulars of Employees for the financial year ended on March 31, 2026

Statement pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of Director's Report for the financial year ended March 31, 2026										
S. No.	Name	Designation	Remuneration per month	Nature of Employment	Qualification & Experience	Date of Commencement	Age	Last employment held	% of equity shares held in the Company	Name of Director (If such employee is relative of any Director)
Detail of top ten employees in terms of remuneration drawn										
1	Gaurav Gupta	Managing Director	5,00,000	Permanent	Graduate	27-04-2009	46	NA	57.10	NA
2	Praveen Kumar Gupta	Whole Time Director	2,50,000	Permanent	Graduate	27-04-2009	69	Kusum Sarees	-	NA
3	Shikha Gupta	Non-Executive Director	2,50,000	Permanent	Under Graduate	27-04-2009	44	NA	7.27	NA
4	Biswajit Dutta	General Manager	1,50,000	Permanent	Civil Engineer	01-07-2025	57	Shaporji Pallonji & Company Pvt Ltd	-	NA
5	Neeraj Chaudhary	RCM	1,26,000	Permanent	Civil Engineer	17-09-2012	33	NA	-	NA
6	Pawan Tripathi	Manager Project	1,26,000	Permanent	Civil Engineer	12-04-2009	37	NA	-	NA
7	Sunil Kumar Singh	QC Lead	1,26,000	Permanent	Civil Engineer	16-10-2024	36	Reliance,	-	NA

								Jamnagar		
8	Varun Ku Chauhan	RCM	1,32,000	Permanent	Civil Engineer	18-05-2010	36	NA	-	NA
9	Pankaj Kr. Panwar	AGM-Accounts & Fin	1,83,334	Permanent	CA	13-10-2025	41	Bird Group	-	NA
10	Mritunjay Kr Pandey	HSE Manager	1,25,000	Permanent	Civil Engineer	21-07-2025	50	SKB Civiltech Project Ltd.	-	NA

Employed throughout the year and were in receipt of remuneration not less than Rs. 1,02,00,000 /- per annum : NA
Employed part of the year and were in receipt of remuneration not less than Rs. 8,50,000/- per month : NA

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director
DIN: 00548898

Parveen Kumar Gupta
Whole time Director
DIN: 00710207

Date: 15.07.2026
Place: New Delhi

ANNEXURE VII

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR FINANCIAL YEAR 2025-26

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Annexure-II of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the Company

The Board of Directors of the Company has adopted the CSR Policy (Policy), which is in line with the provision of Section 135 of the Companies Act, 2013 (the "Act") and Rules made thereunder. The CSR Policy sets out our commitment to ensuring that our activities extend beyond business and include initiatives and endeavors for the benefit and development of the community and society. The CSR Policy lays down the guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this Policy, the Company proposes to adopt short, medium and long term CSR programs and initiatives.

In pursuit of the above, the Company has identified the following focus areas for its CSR Programmes based on comprehensive need assessment surveys of its stakeholders:

- (i) Health care including preventive health and sanitation;
- (ii) Education including special education and employment enhancing vocational skills;
- (iii) Environmental sustainability;
- (iv) Promoting gender equality, Women empowerment and Community Development

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Gaurav Gupta	Member, Managing Director	1	1
2.	Mr. Praveen Kumar Gupta	Member, Whole-time Director	1	1
3.	Mr. Yogesh Kumar Singhal	Member, Independent Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

https://suntechinfra.com/?page_id=4233

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 - **Not Applicable.**

- 5. (a) Average net profit of the company as per Section 135(5) - **14,04,78,674**
- (b) Two percent of average net profit of the company as per Section 135(5) - **INR 28,09,573**
- (c) Surplus arising out of the CSR projects or programs or activities of the previous financial years. - **Nil**
- (d) Amount required to be set off for the financial year, if any. - **Nil**
- (e) Total CSR obligation for the financial year (7a+7b-7c). - **INR 28,09,573**

6. (a) Details of CSR amount spent (both Ongoing Projects and other than Ongoing Projects):

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name	CSR registration number.
1.	Project Udaan (Amount contributed towards Project on Community education.Digital Literacy)	Item No. 1 & 2	Yes	Delhi	East Delhi	28,09,573	Yes	NA	NA

(b) Amount spent in Administrative Overheads - Nil

(c) Amount spent on Impact Assessment, if applicable - Nil

(d) Total amount spent for the Financial Year (8b+8c+8d+8e) – INR 28,09,573

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year 2025-26 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
28,09,573	Nil		Nil		

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	28,09,573
(ii)	Total amount spent for the Financial Year	28,09,573
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
NIL							

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – **Not Applicable**.

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – **Not Applicable**

For Suntech Infra Solutions Limited

Gaurav Gupta
Managing Director

Parveen Kumar Gupta
Whole time Director

DIN: 00548898

DIN: 00710207

Date: 15.07.2026
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SUNTECH INFRA SOLUTIONS LIMITED
(Formerly known as Suntech Infra Solutions Private Limited)

Report on the Audit of the Standalone Financial Statements

OPINION

We have audited the accompanying Standalone Financial Statements of **Suntech Infra Solutions Limited** ("the Company"), which comprise the Balance Sheet as at **31st March 2026**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a **true and fair view** in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
KAM 1 — Revenue Recognition, Construction Contracts and Unbilled Revenue	Our audit procedures in respect of this Key Audit Matter included:

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
<i>Refer: Note 17 (Revenue from Operations), Note 13 (Other Current Assets — Unbilled Revenue), Note 14 (Inventories — WIP) and Accounting Policy on Revenue Recognition.</i> The Company derives substantially all its revenue from construction and infrastructure contracts and equipment hiring services. Revenue from construction contracts is recognised using the percentage-of-completion method based on physical progress certified by engineers and customer acceptance, in accordance with AS 7 — Construction Contracts and AS 9 — Revenue Recognition. Unbilled revenue is recognised as at 31st March 2026, representing work completed and milestones acknowledged by customers for which invoices had not been raised till March 31, 2026. Work-in-Progress (WIP) represents costs incurred on active contracts where no billable milestone has been achieved. This matter was identified as a Key Audit Matter because: - Revenue recognition under long-term construction contracts involves significant management judgment in estimating stage of completion, total contract costs, total contract revenue and variation order claims; - Unbilled revenue of is material and requires contract-by-contract assessment of physical progress, customer acceptance and contractual entitlement; - The distinction between unbilled revenue (revenue earned, invoice pending — in Other Current Assets) and WIP (costs incurred, no milestone — in Inventories) requires rigorous evaluation;	- Evaluated design and operating effectiveness of key controls over contract management, revenue recognition and unbilled revenue computation; - Obtained the contract-wise schedule of unbilled revenue and WIP, tracing each item to the underlying contract, purchase order and engineer's progress certificate; - For unbilled revenue subsequently invoiced: verified invoices raised during April-May 2026 confirming recognition basis as at 31st March 2026; - For RA-agreed unbilled revenue: obtained running account bills signed by customers prior to year-end and verified customer acceptance; - For rental accruals: verified hire agreements and rent roll workings; - For a sample of contracts, reviewed progress certificates and physical progress reports to corroborate management's percentage-of-completion estimates; - Verified WIP represents genuinely incomplete contracts with no recognisable milestone and no pre-emption of revenue; - Assessed consistency of revenue recognition policies with AS 7 and AS 9; and - Evaluated adequacy of disclosures in respect of revenue recognition, unbilled revenue and WIP in the financial statements. <i>Based on our procedures, management's revenue recognition and unbilled revenue assessment is reasonable and supported by underlying documentation. Disclosures are adequate.</i>

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
KAM 2 — Recoverability of Trade Receivables including Old Outstanding Balances <i>Refer: Note 15 (Trade Receivables), Note 15.2 (Old Outstanding Receivables) and Note 25 (Related Party Transactions).</i> Trade receivables as at 31st March 2026 aggregate Rs. 6,534.96 Lakhs (FY25: Rs. 4,686.60 Lakhs), an increase of 39.5% over the prior year. This balance constitutes approximately 36.5% of the Company's total assets and is the single largest asset category. The receivable base is	Our audit procedures in respect of this Key Audit Matter included: - Obtained a detailed ageing analysis and independently tested ageing classification for a sample of balances against underlying invoice dates; - Circularised direct balance confirmation requests to significant trade receivable parties; for non-responses, performed alternative procedures including review of subsequent receipts and correspondence; - For old outstanding receivables of Rs. 451.06 Lakhs (13 parties): reviewed the signed Legal Confirmation Letter from experts; evaluated the advocate's

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
concentrated in the infrastructure sector, characterised by long credit cycles and susceptibility to contractual disputes. The following sub-categories were of particular significance: • Old outstanding receivables of Rs. 451.06 Lakhs (13 parties) — outstanding for more than two years with zero movement during FY26, subject to NCLT proceedings, civil suits, arbitration and Section 138 cases, as disclosed in Note 15.2 to the financial statements; • Advance Infrastructure Corp. (related party — proprietor is a Director of the Company) — Rs. 341.09 Lakhs outstanding (FY25: Rs. 428.62 Lakhs), with partial recovery of Rs. 87.53 Lakhs during FY26; and • General trade receivables with varying ageing profiles across multiple infrastructure customers including government-related entities with longer settlement timelines. This matter was identified as a KAM because: (a) trade receivables are the largest balance sheet item (~36.5% of total assets); (b) recoverability assessment involves significant management judgment including legal outcome predictions; (c) the infrastructure sector is prone to contractual disputes and payment delays; and (d) the Company's stated policy of not making provisions for old outstanding receivables increases the risk of overstatement.	professional assessment of likely outcome; and reviewed management's party-wise recoverability confirmation; • Evaluated post-balance-sheet date collections from trade receivable counterparties to corroborate recoverability; • Reviewed completeness and accuracy of ageing disclosure, provision policy and related party disclosures in Notes 15, 15.2 and 25. <i>Based on our procedures, management's recoverability assessment is supported by ongoing legal proceedings, post-balance-sheet collections and legal opinion. The management's policy of not making provisions against these receivables is supported by legal advice and is disclosed in Note 15.2.</i>

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises information included in the Annual Report but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the Key Audit Matters.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

A. Companies (Auditor's Report) Order, 2020

As required by the Companies (Auditor's Report) Order, 2020 ("CARO 2020") issued by the Central Government in terms of sub-section (11) of section 143 of the Act, we give in **Annexure A** hereto, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

B. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021;
- e) On the basis of the written representations received from the Directors as on 31st March 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2026 from being appointed as a Director in terms of section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to the Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Standalone Financial Statements;
- g) In our opinion, there are no qualifications or adverse remarks relating to the maintenance of accounts and other matters connected therewith; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements — refer Notes 15.2 and 26.

- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- (iv)(a) Management has represented that, to the best of its knowledge and belief, no funds have been advanced, loaned or invested by the Company to or in any other person or entity with the understanding that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

- (iv)(b) Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity with the understanding that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

- (iv)(c) Based on our audit procedures, nothing has come to our notice that has caused us to believe that the management representations under (iv)(a) and (iv)(b) above contain any material misstatement.

- (v) The Board of Directors of the Company has not recommended any final dividend for the year ended 31st March 2026.

- (vi) Based on our examination which included test checks, the Company has used Busy Accounting Software for maintaining its books of account for the year ended 31st March 2026. The said software has a feature of recording audit trail (edit log) at the application level, and the same has been enabled and operated throughout the year for all relevant transactions recorded in the software. We have not come across any instance of the audit trail feature being tampered with or being disabled during the year. The audit trail has been preserved by the Company as required under the applicable law. We are unable to comment on the availability of the audit trail feature at the database level, as access to the underlying database was not made available to us for verification.

C. As required by section 197(16) of the Act, as amended, we report that:

In our opinion and according to the information and explanations given to us, the managerial remuneration paid or provided during the year by the Company to its Directors is in accordance with the provisions of section 197 of the Act.

For GSRA & Associates

Chartered Accountants

Firm Registration No.: 028347N

Ravi Sachdeva

Partner

Membership No.: 522022

UDIN: 26522022GXZTFK4301

Place: New Delhi

Date: 14th May 2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in our Report of even date to the Members of Suntech Infra Solutions Limited)

Statement on matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Standalone Financial Statements and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report as under on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government in terms of section 143(11) of the Companies Act, 2013:

(i) Property, Plant and Equipment

(a) The Company maintains proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment. The Company has not adopted Ind AS and does not have any Right of Use assets. The fixed asset register is maintained electronically through the accounting software.

(b) The Company has a regular programme of physical verification of its Property, Plant and Equipment. Physical verification was conducted by the management during the year. No material discrepancies were noticed on such physical verification as compared to the book records.

(c) Based on our examination of records, the title deeds of immovable properties included in Property, Plant and Equipment are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

(ii) Inventories

(a) Physical verification of inventory was conducted by the management during the year. In our opinion, the coverage and procedure of such verification is appropriate. No discrepancies of 10% or more in aggregate for any class of inventory were noticed on physical verification as compared to book records.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 crore from banks on the basis of security of current assets. The quarterly returns/statements filed by the Company with such banks are in agreement with the books of account.

(iii) Loans, Guarantees and Investments

The Company has not made investments in, or provided any guarantee or security to, any other company, firm, LLP or other party during the year. The Company has not granted any loans or advances in the nature of loans to any party. Accordingly, reporting under this clause does not arise.

(iv) Compliance with Sections 185 and 186

The Company has not given any loans, guarantees or made any investments that attract the provisions of Sections 185 and 186 of the Companies Act, 2013. Accordingly, reporting under this clause does not arise.

(v) Deposits

The Company has not accepted any deposits or amounts deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013.

(vi) Cost Records

The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the activities carried on by the Company. Accordingly, this clause is not applicable.

(vii) Statutory Dues

(a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, income tax and other applicable dues with the appropriate authorities. There were minor delays in deposit of TDS and certain other dues in a few months during the year, which have since been regularised. As at 31st March 2026, no undisputed statutory dues were outstanding for more than six months from the date they became payable.

(b) The following dues of income tax and goods and services tax have not been deposited by the Company on account of matters pending before appropriate authorities:

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax	Assessment proceeding u/s 144	Rs 48.35 Lakhs	FY 19-20	Commissioner of Income Tax (Appeals)	-
Goods and Service Tax	Order u/s 73	Rs. 28.40 Lakhs	FY 17-18	Commissioner of Goods and Service Tax (Appeals)	-

The Company has filed / is in the process of filing appropriate appeals and responses before the relevant authorities in all the above matters.

(viii) Unrecorded Transactions

There are no transactions which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) Borrowings and Default

(a) During the year, the Company had instances of short-term delays in repayment of term loan instalments (dishonour of EMI) to certain banks and Non-Banking Financial Companies (NBFCs) on account of temporary cash flow mismatches. All such dishonoured instalments were subsequently paid and cleared within the same or subsequent month. No lender has classified the Company's account as a Non-Performing Asset (NPA). There is no outstanding default in repayment of loans or payment of interest as at 31st March 2026.

(b) The Company has not been declared a wilful defaulter by any bank, financial institution, government or government authority.

(c) In our opinion, the term loans obtained by the Company during the year have, prima facie, been applied for the purposes for which they were sanctioned.

(d) Based on information and explanations given to us and on an overall examination of the financial statements, funds raised on a short-term basis have not been used for long-term purposes.

(e) The Company does not have any subsidiaries, associates or joint ventures. Reporting under this clause does not arise.

(f) The Company does not have any subsidiaries, joint ventures or associate companies. Reporting under this clause does not arise.

(x) Initial Public Offer / Further Public Offer Proceeds

(a) The Company raised funds through an Initial Public Offer (IPO) during the year ended 31st March 2026. Based on our examination of records and information and explanations given to us, the moneys so raised have been applied for the purposes for which they were raised as disclosed in the Prospectus filed with SEBI and as disclosed in the financial statements. No funds have been applied for purposes other than those stated in the Prospectus.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. The shares issued pursuant to the IPO constitute a public offer governed by Section 23 read with the applicable SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, with which the Company has complied. Accordingly, reporting under Section 42 of the Companies Act, 2013 does not arise.

(xi) Fraud

(a) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) We have not filed any report in Form ADT-4 under sub-section (12) of section 143 of the Companies Act, 2013 during the year.

(c) No whistle-blower complaints were received during the year by the Company.

(xii) Nidhi Company

The Company is not a Nidhi Company. Reporting under this clause does not arise.

(xiii) Related Party Transactions

All transactions with related parties during the year are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable. As the Company is now listed on a recognised stock exchange, the Audit Committee has reviewed and approved related party transactions as required under Section 177. The details of related party transactions have been disclosed in Note 25 to the Standalone Financial Statements as required by AS 18 — Related Party Disclosures.

(xiv) Internal Audit

(a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports for the period under audit were considered by us during the course of our audit.

(xv) Non-Cash Transactions with Directors

The Company has not entered into any non-cash transactions with its directors or persons connected with them during the year. Accordingly, the provisions of Section 192 of the Companies Act, 2013 are not attracted.

(xvi) Registration under Reserve Bank of India Act, 1934

(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Reporting under this clause does not arise.

(c) The Company is not a Core Investment Company (CIC) and does not form part of any group having a CIC. Reporting under this clause does not arise.

(d) The Company has not incurred any net loss in the current financial year or in the immediately preceding financial year ended 31st March 2025.

(xvii) Cash Loss

The Company has not incurred any cash losses in the financial year ended 31st March 2026 or in the immediately preceding financial year ended 31st March 2025.

(xviii) Resignation of Statutory Auditor

There has been no resignation of statutory auditors during the year ended 31st March 2026.

(xix) Going Concern

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, and our knowledge of

the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its financial obligations within a period of one year from the balance sheet date. We draw attention to the fact that there were certain instances of dishonour of EMI instalments during the year, as disclosed under clause (ix)(a) above, which were subsequently regularised and do not affect the going concern assessment.

(xx) Corporate Social Responsibility

(a) The Company was obligated to spend Rs. 28.10 Lakhs on CSR activities during the year ended 31st March 2026. The Company has fully spent the required amount during the year. There is no unspent CSR amount required to be transferred to any fund specified in Schedule VII of the Companies Act, 2013.

(b) The Company did not have any ongoing CSR projects as at 31st March 2026. Accordingly, no amount was required to be transferred to a special account under sub-section (6) of section 135 of the Companies Act, 2013.

(xxi) Qualification in Group Audit Reports

The Company does not prepare consolidated financial statements as it does not have any subsidiary, associate or joint venture company. Accordingly, reporting under this clause does not arise.

For GSRA & Associates

Chartered Accountants

Firm Registration No.: 028347N

Ravi Sachdeva

Partner

Membership No.: 522022

UDIN: 26522022GXZTFK4301

Place: New Delhi

Date: 14th May 2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in our Report of even date to the Members of Suntech Infra Solutions Limited)

Report on Internal Financial Controls with reference to the Standalone Financial Statements

OPINION

We have audited the internal financial controls with reference to the Standalone Financial Statements of **Suntech Infra Solutions Limited** as of 31st March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, **adequate internal financial controls** with reference to the Standalone Financial Statements and such internal financial controls were **operating effectively** as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the *Guidance Note on Audit of Internal Financial Controls over Financial Reporting* issued by the Institute of Chartered Accountants of India.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Standalone Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Standalone Financial Statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO STANDALONE FINANCIAL STATEMENTS

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls includes those policies and procedures that: (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For GSRA & Associates

Chartered Accountants

Firm Registration No.: 028347N

Ravi Sachdeva

Partner

Membership No.: 522022

UDIN: 26522022GXZTFK4301

Place: New Delhi

Date: 14th May 2026

Suntech Infra Solutions Limited

CIN: U45400DL2009PTC189765 · Formerly Suntech Infra Solutions Private Limited

Balance Sheet as at March 31, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Note no.	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	1,936.26	1,538.82
Reserves and Surplus	4	7,562.66	3,496.82
		9,498.92	5,035.64
Non-Current Liabilities			
Long-term Borrowings	5	3,289.95	3,387.03
Long-term Provisions	6	123.35	107.48
		3,413.30	3,494.51
Current Liabilities			
Short-term Borrowings	7	4,504.39	3,794.22
Trade Payables	8		
Dues of micro enterprises and small enterprises		633.87	672.61
Dues of creditors other than micro and small enterprises		1,836.62	1,973.72
Other Current Liabilities	9	817.72	909.22
Short-term Provisions	6	78.81	203.24
		7,871.41	7,553.00
Total		20,783.63	16,083.16
ASSETS			
Non-current Assets			
Property, Plant and Equipment and Intangible assets	10		
– Property, Plant and Equipment		7,848.18	6,602.12
– Intangible asset under Development		-	5.50
– Intangible asset		5.58	-
Long-term loans and advances	11	-	-
Deferred Tax Assets	12	152.94	151.31
Other non-current assets	13	1,483.07	1,246.41
		9,489.77	8,005.34
Current Assets			
Inventories	14	1,243.99	1,731.28
Trade Receivables	15	6,428.93	4,686.60
Cash and Bank Balances	16	59.59	66.62
Short-term Loans and Advances	11	1,241.82	1,155.77
Other Current Assets	13	2,319.52	437.54
		11,293.85	8,077.82
Total		20,783.63	16,083.16

Corporate Information — Note 1 · Summary of Significant Accounting Policies — Note 2 · Additional Information & Notes to Accounts — Notes 24–33

The accompanying notes are an integral part of the financial statements. As per our Audit Report of even date attached.

For G S R A & Associates
Chartered Accountants
FRN 0028347N

Ravi Sachdeva
Partner · M.No. 522022
UDIN: 26522022GXZTFK4301
Place: New Delhi · 14/05/2026

For and on behalf of the Board of Directors of
Suntech Infra Solutions Limited

Gaurav Gupta **Parveen Kumar Gupta**
Director Director
DIN: 00548898 DIN: 00710207

Bhawna Kapoor **Priyank Pratap Singh**
Company Secretary Chief Financial Officer

Suntech Infra Solutions Limited

CIN: U45400DL2009PTC189765 · Formerly Suntech Infra Solutions Private Limited

Statement of Profit & Loss for the year ended March 31, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
INCOME			
Revenue from Operations	17	17,627.37	15,265.10
Other Income	18	288.79	177.48
Total Income		17,916.16	15,442.58
EXPENSES			
Cost of Materials Consumed	19	6,063.34	5,120.69
Changes in inventories of work-in-progress		929.45	(1,104.42)
Employee Benefits Expenses	20	2,614.52	2,510.32
Finance Costs	21	553.74	653.89
Depreciation and Amortization	10	1,409.55	1,355.83
Other Expenses	22	4,486.76	5,094.49
Total Expenses		16,057.37	13,630.79
Profit before exceptional and prior period items and tax		1,858.80	1,811.79
Exceptional items		-	-
Profit before tax		1,858.80	1,811.79
Tax expense:			
Current Tax		485.17	519.48
Taxes for earlier years		-	52.82
Deferred Tax		(1.62)	28.13
Profit / (Loss) for the year after tax		1,375.25	1,211.36
Earnings per equity share (₹):			
Basic	23	7.48	11.05
Diluted	23	7.48	11.05

Corporate Information — Note 1 · Summary of Significant Accounting Policies — Note 2 · Additional Information & Notes to Accounts — Notes 24–33

The accompanying notes are an integral part of the financial statements. As per our Audit Report of even date attached.

For G S R A & Associates
Chartered Accountants
FRN 0028347N

Ravi Sachdeva
Partner · M.No. 522022
UDIN: 26522022GXZTFK4301
Place: New Delhi · 14/05/2026

For and on behalf of the Board of Directors of
Suntech Infra Solutions Limited

Gaurav Gupta **Parveen Kumar Gupta**
Director Director
DIN: 00548898 DIN: 00710207

Bhawna Kapoor **Priyank Pratap Singh**
Company Secretary Chief Financial Officer

Suntech Infra Solutions Limited

CIN: U45400DL2009PTC189765 · Formerly Suntech Infra Solutions Private Limited

Cash Flow Statement for the year ended March 31, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,858.80	1,811.79
Adjustments for:		
Depreciation	1,409.55	1,355.83
(Profit)/loss on sale of assets	(7.97)	(38.83)
Gratuity	146.60	22.52
Leave Encashment	1.27	1.80
Utilisation of Securities Premium for Bonus Shares	-	674.83
Balance written off	2.19	23.92
Liability written back	(54.60)	(46.78)
Interest paid	553.74	653.89
Interest Received	-	(70.96)
Operating Profit before working capital changes	3,909.58	4,388.02
Adjustments for:		
Inventories	487.29	(1,731.28)
Provisions	(310.72)	(168.36)
Other Assets	(1,883.60)	(409.41)
Trade Receivables	(3,579.68)	(1,256.89)
Loans and advances	(86.05)	(898.05)
Trade Payables	(121.25)	1,053.22
Other Current Liabilities	(91.50)	276.23
Cash generated from Operations	(1,675.93)	1,253.48
Direct Taxes Paid	(429.25)	(424.08)
Net Cash from Operating Activities	(2,105.17)	829.40
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets (Net)	(2,751.74)	(1,869.72)
Proceeds from Sale of Fixed Assets	104.00	175.49
Fixed Deposit movement	1,598.51	(363.53)
Interest Received	-	70.96
Net Cash used in Investing Activities	(1,049.23)	(1,986.80)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital including securities premium	3,495.94	-
(Repayment)/Availed Long Term Borrowings	(97.08)	83.51
(Repayment)/Availed Short term borrowings	710.18	1,459.41
Share issue Expenditure	(407.92)	(674.83)
Interest Paid	(553.74)	(653.89)
Net Cash used in Financing Activities	3,147.38	214.20
Net increase in Cash and Cash Equivalents (A+B+C)	(7.03)	(943.20)
Opening Balance of Cash & Cash Equivalents	66.62	1,009.82
Closing Balance of Cash & Cash Equivalents	59.59	66.62

Suntech Infra Solutions Limited

CIN: U45400DL2009PTC189765 · Formerly Suntech Infra Solutions Private Limited

Cash Flow Statement (contd.)

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash on hand	11.32	22.62
Balances with scheduled banks		
On current accounts	22.91	44.00
Fixed Deposit accounts	25.36	-
Total	59.59	66.62

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The accompanying notes are an integral part of the financial statements. As per our Audit Report of even date attached.

For G S R A & Associates
Chartered Accountants
FRN 0028347N

For and on behalf of the Board of Directors of
Suntech Infra Solutions Limited

Ravi Sachdeva
Partner · M.No. 522022
UDIN: 26522022GXZTFK4301
Place: New Delhi · 14/05/2026

Gaurav Gupta **Parveen Kumar Gupta**
Director Director
DIN: 00548898 DIN: 00710207

Bhawna Kapoor **Priyank Pratap Singh**
Company Secretary Chief Financial Officer

Suntech Infra Solutions Limited

CIN: U45400DL2009PTC189765 · Formerly Suntech Infra Solutions Private Limited

Notes to the Financial Statements

For the year ended March 31, 2026 · (All amounts in ₹ Lakhs, unless otherwise stated)

Note 3 : Share Capital

Particulars			As at March 31, 2026		As at March 31, 2025	
Authorised Share Capital						
2,10,00,000 (PY 2,10,00,000) Equity Shares of ₹10/- each			2,100.00		2,100.00	
Total			2,100.00		2,100.00	
Issued, Subscribed & Paid-up Shares						
1,93,62,600 Equity Shares of ₹10/- each (PY 1,53,88,200)			1,936.26		1,538.82	
Total			1,936.26		1,538.82	
a. Reconciliation of shares outstanding			No. of shares	Amount	No. of shares	Amount
			2025–26		2024–25	
Balance at the beginning of year			1,53,88,200	1,538.82	25,64,700	256.47
Add: Addition during the year			39,74,400	397.44	-	-
Add: Bonus Shares issued during the year			-	-	1,28,23,500	1,282.35
Less: Buy back during the year			-	-	-	-
Balance at the end of the year			1,93,62,600	1,936.26	1,53,88,200	1,538.82
c. Shareholders holding > 5%			No. of shares	% held	No. of shares	% held
			31 Mar 2026		31 Mar 2025	
Gaurav Gupta			1,10,56,476	57.10%	1,20,64,476	78.40%
Shikha Gupta			14,08,200	7.27%	14,08,200	9.15%
Gaurav Gupta & Sons HUF			10,19,124	5.26%	10,19,124	6.62%
Total			1,34,83,800	69.64%	1,44,91,800	94.17%
d. Shares held by promoters			No. shares	%	No. shares	%
			31 Mar 2026		31 Mar 2025	
Gaurav Gupta			1,10,56,476	57.10%	1,20,64,476	78.40%
Shikha Gupta			14,08,200	7.27%	14,08,200	9.15%
Gaurav Gupta & Sons HUF			10,19,124	5.26%	10,19,124	6.62%
Total			1,34,83,800	69.64%	1,44,91,800	94.17%
					</	

(*) In the EGM held on 11th July 2024, the Authorised Share Capital was increased to ₹21,00,00,000 divided into 2,10,00,000 Equity Shares of ₹10/- each.
Terms/rights: The Company has only one class of equity shares having par value of ₹10 per share; each holder is entitled to one vote per share and, on liquidation, to remaining assets in proportion to shares held, after distribution of all preferential amounts. In the Board Meeting held on 06.04.2024, the Company issued 1,28,23,500 Bonus Equity Shares of ₹10/- each fully paid-up in the ratio 5:1; no other bonus/without-consideration shares were issued in the last five years.

Suntech Infra Solutions Limited

CIN: U45400DL2009PTC189765 · Formerly Suntech Infra Solutions Private Limited

Notes (contd.)

Note 4 : Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Share Premium Account		
As per last Balance Sheet	-	674.83
Add: Addition during the year	3,098.50	-
Less: Capitalisation in relation to Bonus issue	-	674.83
Less: Expenditure in relation to issue of shares	407.92	-
Total (a)	2,690.58	-
(b) Surplus / Profit & Loss Account		
Balance at the beginning of year	3,496.82	2,892.98
Add: Profit / (Loss) for the year	1,375.25	1,211.36
Less: Bonus Share issued during the year	-	607.52
Total (b)	4,872.08	3,496.82
Total [a+b]	7,562.66	3,496.82

Note 5 : Long Term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Loans		
– Term Loan from Banks	2,618.31	2,190.42
– Term Loans from NBFC	671.64	1,196.61
Total	3,289.95	3,387.03

Note 5.2: Term Loans obtained from Banks against the Capital Equipment are secured by a first and exclusive charge on the specific equipment described above, financed by the banks.

Note 5.3: Term Loans obtained from Non-Banking Financial Institutions (NBFCs) against the Capital Equipment are secured by a first and exclusive charge on the specific equipment described above, financed by the NBFCs.

Note 5.4: The above secured loans are additionally secured by the personal guarantee of the Director.

Note 5.1 : Equipment-wise Term Loan Schedule

₹ Lakhs	Bank	Repayment terms	Security
90.27	Axis Bank Ltd.	47 instalments from 20/04/2023 to 20/02/2027	Boom No. 12
90.27	Axis Bank Ltd.	47 instalments from 20/04/2023 to 20/02/2027	Boom No. 13
93.45	Axis Bank Ltd.	47 instalments from 10/01/2024 to 10/11/2027	Boom No. 14
93.45	Axis Bank Ltd.	47 instalments from 10/01/2024 to 10/11/2027	Boom No. 15
34.65	Axis Bank Ltd.	48 instalments from 01/02/2023 to 01/01/2027	Chasis of Boom No. 12
34.65	Axis Bank Ltd.	48 instalments from 01/02/2023 to 01/01/2027	Chasis of Boom No. 13
35.85	Axis Bank Ltd.	47 instalments from 20/10/2023 to 20/08/2027	Chasis of Boom No. 14
35.85	Axis Bank Ltd.	47 instalments from 20/10/2023 to 20/08/2027	Chasis of Boom No. 15
253.30	Axis Bank Ltd.	47 instalments from 15/01/2023 to 15/11/2026	SR-185 No. 3
39.53	Axis Bank Ltd.	47 instalments from 20/07/2024 to 20/05/2028	Excavator XE 140 No. 1
39.53	Axis Bank Ltd.	47 instalments from 20/07/2024 to 20/05/2028	Excavator XE 140 No. 2
100.89	Axis Bank Ltd.	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Tons No. 9
100.89	Axis Bank Ltd.	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Tons No. 10
25.49	Axis Bank Ltd.	47 instalments from 20/10/2024 to 20/08/2028	Stationery Concrete Pump
105.82	Axis Bank Ltd.	47 instalments from 15/07/2025 to 15/05/2029	Xcmg Telescopic Boom Lift Xgs40E
39.50	Axis Bank Ltd.	47 instalments from 15/10/2025 to 15/08/2029	Chasis of Boom No. 19
39.50	Axis Bank Ltd.	47 instalments from 15/10/2025 to 15/08/2029	Chasis of Boom No. 20
39.50	Axis Bank Ltd.	47 instalments from 15/10/2025 to 15/08/2029	Chasis of Boom No. 21
39.50	Axis Bank Ltd.	47 instalments from 15/10/2025 to 15/08/2029	Chasis of Boom No. 22
164.61	Axis Bank Ltd.	47 instalments from 10/03/2026 to 10/01/2030	Boom No. 21
164.61	Axis Bank Ltd.	47 instalments from 15/02/2026 to 15/12/2029	Boom No. 22
104.07	Axis Bank Ltd.	47 instalments from 15/04/2026 to 15/02/2030	Boom No. 19
104.07	Axis Bank Ltd.	47 instalments from 05/05/2026 to 05/03/2030	Boom No. 20
234.37	Federal Bank	42 instalments from 26/08/2023 to 26/01/2027	Sany Shotcrete Machine
95.89	Federal Bank	48 instalments from 22/01/2025 to 22/12/2028	Sany Crane 45 Ton No. 11
95.89	Federal Bank	48 instalments from 22/01/2025 to 22/12/2028	Sany Crane 45 Ton No. 11
254.88	HDB	47 instalments from 04/06/2024 to 04/04/2028	Sany SR-185 No. 4
254.88	HDB	47 instalments from 04/06/2024 to 04/04/2028	Sany SR-185 No. 5
62.87	HDB	35 instalments from 10/08/2023 to 10/06/2026	Schwing Stteter Batching Plant
119.18	HDB	47 instalments from 04/08/2023 to 04/06/2027	XEMG Crawler Crane 55 No. 1
6.00	HDFC Bank	60 instalments from 07/06/2022 to 07/05/2027	Renault Kiger
6.95	HDFC Bank	60 instalments from 07/08/2022 to 07/07/2027	Tiago
7.00	HDFC Bank	48 instalments from 05/06/2022 to 05/05/2026	Venue Car
187.66	HDFC Bank	60 instalments from 07/12/2023 to 07/11/2028	Vibrio No. 4
560.50	HDFC Bank	48 instalments from 05/11/2025 to 05/10/2029	Sany SR360R-H10 Rotary 1st
448.40	HDFC Bank	48 instalments from 15/12/2025 to 15/11/2029	Sany SR-235 No. 2
563.45	HDFC Bank	48 instalments from 15/04/2026 to 15/03/2030	Sany SR360R-H10 Rotary 2nd
108.88	HDFC Bank	48 instalments from 20/04/2026 to 20/03/2030	Sany Crane 45 ton No.14
108.88	HDFC Bank	48 instalments from 20/04/2026 to 20/03/2030	Sany Crane 45 ton No.15
75.00	HDFC Bank	60 instalments from 05/11/2025 05/10/2030	Mercedes

₹ Lakhs	Bank	Repayment terms	Security
34.65	IDFC Bank	47 instalments from 03/05/2024 to 03/03/2028	Transit Mixer No. 1
34.65	IDFC Bank	47 instalments from 03/05/2024 to 03/03/2028	Transit Mixer No. 2
33.12	IDFC Bank	47 instalments from 03/06/2024 to 03/04/2028	Boom No. 17 Chassis
33.12	IDFC Bank	47 instalments from 03/06/2024 to 03/04/2028	Boom No. 18 Chassis
104.08	IDFC Bank	47 instalments from 03/08/2024 to 03/06/2028	Boom No. 17
104.08	IDFC Bank	47 instalments from 03/08/2024 to 03/06/2028	Boom No. 18
30.57	IDFC Bank	47 instalments from 03/08/2024 to 03/06/2028	JCB Machine No. 5
345.15	ICICI Bank	47 instalments from 07/11/2022 to 07/09/2026	Sany 235 No. 1
195.00	ICICI Bank	47 instalments from 01/04/2023 to 01/02/2027	Sany Rigs SR 155C10 8th
344.00	ICICI Bank	47 instalments from 07/06/2023 to 07/04/2027	Sany Crawler Crane-150 No. 1
340.00	ICICI Bank	47 instalments from 01/07/2023 to 01/05/2027	Sany Crawler Crane-150 No. 2
228.33	ICICI Bank	47 instalments from 01/09/2023 to 01/07/2027	Sany Rigs SR 155C10 9th
95.50	ICICI Bank	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Ton No. 7
95.50	ICICI Bank	47 instalments from 20/10/2024 to 20/08/2028	Sany Crane 45 Ton No. 8
222.16	ICICI Bank	40 instalments from 20/10/2024 to 20/08/2028	Sany SR-185 No. 6
222.16	ICICI Bank	40 instalments from 20/10/2024 to 20/08/2028	Sany SR-185 No. 7
360.00	IndusInd Bank	54 instalments from 22/09/2023 to 21/02/2028	Sany Crane 150 Ton No. 3
31.75	IndusInd Bank	47 instalments from 21/01/2023 to 21/10/2026	Sany Excavator-120 No. 2
100.00	Kotak Bank	35 instalments from 25/10/24 to 25/11/2027	All assets secured under other loans.
45.18	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Batching Plant 2
45.18	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Batching Plant 3
27.27	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Cement CILO 2
27.27	Sundaram Finance Ltd.	35 instalments from 10/06/2024 to 10/04/2027	Cement CILO 3
130.00	Sundaram Finance Ltd.	47 instalments from 03/02/2025 to 03/12/2028	SR155 Refinance No. 1
130.00	Sundaram Finance Ltd.	47 instalments from 10/02/2025 to 10/12/2028	SR285 Refinance No. 1
140.00	Sundaram Finance Ltd.	47 instalments from 03/01/2025 to 03/11/2028	SR285 Refinance No. 2
260.78	Tata Capital	47 instalments from 05/08/2024 to 05/05/2028	SR 185 No. 8
260.78	Tata Capital	47 instalments from 05/08/2024 to 05/05/2028	SR 185 No. 9
112.10	Tata Capital	47 instalments from 05/08/2024 to 05/05/2028	Crane 45 Ton No. 6
34.03	Yes Bank	41 instalments from 22/02/2024 to 22/06/2027	Boom No. 16 Chassis
158.28	Yes Bank	41 instalments from 22/05/2024 to 22/09/2027	Boom No. 1 (42 Mtr.)
97.42	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Crane 45 Ton No. 3
97.42	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Crane 45 Ton No. 4
97.42	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Crane 45 Ton No. 5
231.63	Yes Bank	47 instalments from 22/04/2024 to 22/02/2028	Sany Shotcrete No. 2
136.00	Yes Bank	47 instalments from 22/03/2023 to 22/01/2027	Vibrio No. 3
36.72	Yes Bank	47 instalments from 22/03/2023 to 22/01/2027	Vibrio No. 3 Custom Duty
269.00	Yes Bank	47 instalments from 22/11/2022 to 22/09/2026	Yes Bank-Sany SR-185 No. 2
130.00	Sundaram Finance Ltd.	47 instalments from 10/03/2025 to 10/01/2029	SR155 Refinance No. 2

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Notes to the Financial Statements
For the year ended March 31, 2026 · (All amounts in ₹ Lakhs)

Note 6 : Provisions

Particulars	Non-current 2026	2025	Current 2026	2025
Provision for Employee Benefits				
Provision for Gratuity (Refer Note 24)	122.08	107.48	24.51	25.09
Provision for Leave encashment	1.27	-	1.80	-
Provision for Income Tax (net)	-	-	54.30	176.34
Total	123.35	107.48	78.81	203.24

Note 7 : Short-term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Bank Overdraft (Refer note 7.1)	1,256.14	898.97
Current maturities of Long term borrowings	2,887.57	2,462.46
Short term loan from others	-	165.00
Unsecured Loans – From Directors & Relatives	360.69	267.79
Total	4,504.39	3,794.22

Note 7.1 · Credit facilities from Banks (Bank Overdraft): (a) Kotak Mahindra Bank — sanction ₹1,350.00 Lakhs (06.02.2026), secured by first pari-passu charge on all movable fixed assets and current assets with equitable mortgage (exclusive charge) on F-10, Third Floor, South Delhi owned by Mrs. Sneh Lata Gupta; effective interest 8.30%; outstanding fund-based ₹185.01 Lakhs and non-fund based (BG) ₹509.65 Lakhs. (b) ICICI Bank — sanction ₹1,000.00 Lakhs (OD ₹250 + BG ₹750) (22.09.2025), secured by FDR of ₹350 Lakhs plus 10% margin FD; OD interest 8.30%; outstanding fund-based ₹244.25 Lakhs (incl. WCDL ₹191.50) and non-fund based ₹749.68 Lakhs. (c) HDFC Bank — sanction ₹3,050.00 Lakhs (OD ₹550 incl. TOD ₹50 + BG ₹2,500) (01.09.2025), secured by first charge on entire current assets and equitable mortgage of F-10, Second Floor, Green Park owned by Mrs. Shikha Gupta plus 15% margin FD; interest 8.25% (TOD 8.90%); outstanding fund-based ₹516.01 Lakhs and non-fund based ₹1,938.96 Lakhs. **Note 7.2:** There are no formal loan agreements for loans from Directors & Relatives; the above secured loans are additionally secured by the personal guarantee of a Director.

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Notes (contd.)

Note 8 : Trade Payables for Goods & Services

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of Micro & Small Enterprises (MSME)	633.87	672.61
Total outstanding dues of creditors other than MSME	1,836.62	1,973.72
Total	2,470.49	2,646.33

Ageing as on March 31, 2026					
Particulars	< 1 year	1–2 yrs	2–3 yrs	> 3 yrs	Total
(i) MSME	629.10	4.77	-	-	633.87
(ii) Others	1,613.12	100.77	116.36	6.37	1,836.62
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	2,242.22	105.54	116.36	6.37	2,470.49

Ageing as on March 31, 2025					
Particulars	< 1 year	1–2 yrs	2–3 yrs	> 3 yrs	Total
(i) MSME	672.61	-	-	-	672.61
(ii) Others	1,815.28	44.35	-	-	1,973.72
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
Total	2,487.89	44.35	-	-	2,646.33

The Company has received information from vendors on their status under the MSMED Act, 2006. No interest is payable as payments to MSME vendors were made within the contractual credit period agreed between the Company and vendors; accordingly interest under sections 16/23 of the MSMED Act, 2006 is Nil.

Suntech Infra Solutions Limited

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Notes (contd.)

Note 9 : Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from Customers	330.52	339.40
Deferred Income	40.08	-
Employee Payable	371.18	157.00
Interest accrued but not due on borrowings	28.70	32.98
Expenses Payable	5.51	335.89
Statutory dues	41.74	43.94
Total	817.72	909.22

Note 11 : Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured – Considered Good		
Advances to Suppliers	330.25	459.93
Balance with government authorities (Refer note 11.1)	863.74	631.92
Amount recoverable from Ministry of Corporate Affairs	4.13	4.13
TDS / TCS Recoverable	27.45	28.87
Prepaid Expenses	16.25	30.92
Total (Current)	1,241.82	1,155.77

Note 11.1: Balance with government authorities primarily represents GST input tax credit relating to construction services provided to a customer in a Special Economic Zone (SEZ). As supplies to SEZ units are zero-rated under GST, such input credit could not be utilised against output GST liability. There are no non-current loans and advances.

Note 12 : Deferred Tax Assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Liability	-	-
Deferred Tax Assets		
– on timing difference of depreciation / amortisation	119.72	117.95
– on disallowance of expenses	33.22	33.37
Total	152.94	151.31

Suntech Infra Solutions Limited

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Notes (contd.)

Note 13 : Other Assets

Particulars	Non-current			
	2026	2025	Current 2026	2025
Security Deposits (unsecured, considered good)	28.07	23.94	-	-
Imprest with Employees	-	-	10.79	-
Fixed Deposit with Bank *	1,296.54	1,064.01	632.03	41.54
Unbilled Revenue (Refer note 13.1)	158.46	158.46	1,676.70	396.00
Total	1,483.07	1,246.41	2,319.52	437.54

(*) Lien created by Bank against bank guarantees issued and Overdraft facilities. Note 13.1: Unbilled revenue includes ₹158.46 Lakhs pertaining to construction services rendered in the previous year, against which invoicing is pending due to an unresolved dispute with the customer.

Note 14 : Inventories (as certified by the management)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Material & Consumables	1,027.04	626.86
Work in progress	174.98	1,104.42
Goods in Transit	41.98	-
	1,243.99	1,731.28
Less: Provision for Inventories	-	-
Total	1,243.99	1,731.28

Suntech Infra Solutions Limited

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Notes (contd.)

For the year ended March 31, 2026 · (All amounts in ₹ Lakhs)

Note 15 : Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
– Secured, Considered Good	-	-
– Unsecured, Considered Good	6,428.93	4,686.60
– Doubtful	-	-
	6,428.93	4,686.60
Less: Provision for bad and doubtful debts	-	-
Total	6,428.93	4,686.60

Ageing as on March 31, 2026

Particulars	< 6 m	6m–1y	1–2 y	2–3 y	> 3 y	Total
Undisputed – considered good	4,899.37	95.74	267.48	443.15	432.68	6,138.43
Undisputed – considered doubtful	-	-	-	-	-	-
Disputed – considered good	-	-	-	3.13	287.37	290.50
Disputed – considered doubtful	-	-	-	-	-	-
Total	4,899.37	95.74	267.48	446.28	720.05	6,428.93

Ageing as on March 31, 2025

Particulars	< 6 m	6m–1y	1–2 y	2–3 y	> 3 y	Total
Undisputed – considered good	3,223.62	153.86	509.14	477.02	-	4,363.65
Undisputed – considered doubtful	-	-	-	-	-	-
Disputed – considered good	2.00	35.32	9.69	275.94	-	322.94
Disputed – considered doubtful	-	-	-	-	-	-
Total	3,225.62	189.18	518.83	752.96	-	4,686.60

Note 15.1: Trade receivables include retention money as per the contractual terms. Note 15.2: The Company does not have a policy of creating provisions against old / disputed trade receivables, as management believes the amounts are fully recoverable based on ongoing communications and, based on legal advice and internal assessment, is confident the disputes will be resolved in the Company's favour.

Suntech Infra Solutions Limited

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Notes (contd.)

Note 16 : Cash and Bank Balances

Particulars	As at March 31, 2026	As at March 31, 2025
a) Cash and Bank Balances		
Balance with Banks – On Current Accounts	22.91	44.00
Cash on Hand	11.32	22.62
	34.23	66.62
b) Other Bank Balances		
Fixed Deposits (original maturity < 3 months) *	25.36	-
Total	59.59	66.62

(*) Lien created by Bank against bank guarantees issued and Overdraft facilities.

Note 10(b) : Intangible Assets under Development

Particulars	Software
Opening balance	-
Add: expenditure during the year	5.50
Less: Capitalised during the year	-
As at March 31, 2025	5.50
Add: expenditure during the year	4.90
Less: Capitalised during the year	10.40
As at March 31, 2026	-

Note 10(c) : Intangible Assets

Particulars	Software
Opening balance	-
Add: Capitalised during the year	-
Less: Amortisation	-
As at March 31, 2025	-
Add: Capitalised during the year	10.40
Less: Amortisation	4.82
As at March 31, 2026	5.58

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Notes (contd.)
Note 10(a) : Property, Plant and Equipment

Particulars	Plant & Equip.	Office Equip.	Comp.	Furn. & fix.	Vehicles	Total
(i) Gross Block						
As at March 31, 2024	11,760.41	33.14	15.38	3.32	155.55	11,967.80
Additions	1,848.40	6.14	8.96	0.71	-	1,864.22
Disposal	(1,078.67)	-	-	-	-	(1,078.67)
As at March 31, 2025	12,530.14	39.28	24.34	4.03	155.55	12,753.35
Additions	2,643.71	6.78	8.53	2.54	85.28	2,746.84
Disposal	(567.60)	-	-	-	(64.93)	(632.54)
As at March 31, 2026	14,806.25	46.06	32.87	6.57	175.90	14,867.65
(ii) Depreciation / Amortization						
As at March 31, 2024	5,569.53	19.94	11.56	3.02	133.37	5,737.41
Additions	1,336.47	7.46	5.84	0.10	5.96	1,355.83
Disposal	(942.01)	-	-	-	-	(942.01)
As at March 31, 2025	5,963.99	27.40	17.40	3.12	139.32	6,151.23
Additions	1,375.07	6.78	5.93	0.46	16.48	1,404.74
Disposal	(474.83)	-	-	-	(61.67)	(536.50)
As at March 31, 2026	6,864.24	34.19	23.33	3.58	94.14	7,019.47
(iii) Net Block						
As at March 31, 2026	7,742.02	11.87	9.54	2.99	81.76	7,848.18
As at March 31, 2025	6,566.15	11.88	6.95	0.91	16.23	6,602.12

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Notes (contd.)

For the year ended March 31, 2026

Note 17 : Revenue from Operations

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Job Work	15,994.76	13,788.08
Equipment Rental	1,632.61	1,477.02
Total	17,627.37	15,265.10

Note 18 : Other Income

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Amount written back no longer payable (per management)	54.60	46.78
Interest on Deposit	121.00	70.96
Profit on Sale of Fixed Asset	7.97	38.83
Miscellaneous Income	105.23	20.91
Total	288.79	177.48

Note 19 : Cost of Material Consumed

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening Stock of Raw Material	-	-
Add: Purchases	6,390.65	5,137.33
Add: Custom Duty and Freight	374.81	308.28
	6,765.46	5,445.61
Less: Change in Stock of Raw Material	(702.12)	(324.92)
Total	6,063.34	5,120.69

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Notes (contd.)

For the year ended March 31, 2026 · (All amounts in ₹ Lakhs)

Note 20 : Employee Benefit Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, Wages & Allowances	2,222.33	2,195.51
Directors' Remuneration	114.00	101.50
Contribution to Provident Fund and ESI	50.61	55.21
Gratuity	14.02	22.52
Staff Welfare incl. site labour accommodation	213.56	135.57
Total	2,614.52	2,510.32

Note 21 : Finance Cost

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on Secured Loan	490.34	598.38
Interest on Unsecured Loan	8.04	6.73
Bank Charges & Others	55.37	48.78
Total	553.74	653.89

Note 22 : Other Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Job Work Charges	1,327.71	1,536.72
Machine Hire Charges	691.60	1,185.33
Consumables, Store and Machinery Parts	1,788.97	1,871.42
Rent	52.74	41.54
Travelling and Conveyance	72.64	66.97
Legal & Professional / Technical Charges	162.20	72.75
Electricity & Water	68.96	87.45
Corporate Social Responsibility [Refer note 22.1]	28.10	19.35
Plant & Machinery Repair & Maintenance	66.24	49.27
Office Repair & Maintenance	32.62	17.25
Vehicle Running & Maintenance	9.49	7.42
Fees & Subscription	36.53	26.95
Insurance Charges	41.71	22.51
Rates & Taxes	39.89	25.22
Printing & Stationery	10.56	8.35
Commission	0.26	1.25
Advertisement	18.82	-
Telephone and Internet Charges	6.09	4.14
Balance written off	2.19	23.92
Postage & Courier Charges	1.85	1.19
Auditors' Remuneration	7.00	7.00
Miscellaneous Expenses	20.62	18.50
Total	4,486.76	5,094.49

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Notes (contd.)
Note 22.1 : Corporate Social Responsibility

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Average net profit of the Company (last 3 FYs)	1,404.79	967.26
Prescribed CSR expenditure (2% of average net profit)	28.10	19.35
Total amount to be spent for the financial year	28.10	19.35
Amount spent	28.10	19.35
Amount unspent	-	-

Note 23 : Earnings Per Share (EPS)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit after Tax (a)	1,375.25	1,211.36
Profit attributable to equity shareholders (b)	1,375.25	1,211.36
Number of equity shares at end of year (c)	1,93,62,600	1,53,88,200
Weighted average number of equity shares (d)	1,83,82,611	1,09,61,458
Basic EPS in ₹ (b / d)	7.48	11.05
Face value per share (₹)	10.00	10.00
Diluted EPS in ₹	7.48	11.05

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Notes (contd.)

For the year ended March 31, 2026

Note 24 : Gratuity (unfunded)

The Company operates a defined benefit gratuity plan. Every employee who has completed at least five years of service is entitled to gratuity on departure at 15 days of last drawn salary for each completed year of service. The plan is not funded; the Company provides for the liability on the basis of actuarial valuation.

A. Net employee benefit expense (recognised in the Statement of Profit & Loss)

Particulars	March 31, 2026	March 31, 2025
Current service cost	47.69	33.80
Interest cost on benefit obligation	8.62	7.65
Net actuarial (gain) / loss recognised in the year	(42.29)	(18.93)

Net benefit expense	14.02	22.52
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B. Balance Sheet — Benefit asset / (liability)

Particulars	March 31, 2026	March 31, 2025
Present value of defined benefit obligation	146.60	132.57

Plan liability	146.60	132.57
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C. Changes in the present value of the defined benefit obligation

Particulars	March 31, 2026	March 31, 2025
Opening defined benefit obligation	132.57	110.05
Current service cost	47.69	33.80
Interest cost	8.62	7.65
Benefits paid	-	-
Actuarial (gains) on obligation	(42.29)	(18.93)

Closing defined benefit obligation	146.60	132.57
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D. Principal actuarial assumptions

Particulars	March 31, 2026	March 31, 2025
Discount rate	7.10%	6.50%
Mortality rate	IALM (2012-14) Ult	IALM (2012-14) Ult
Withdrawal rate	10%	10%

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Notes (contd.)

Note 25 : Related Party Disclosure (AS-18)

a) Entities over which KMP have significant control

- Gaurav Gupta & Sons (HUF) — Karta: Gaurav Gupta
- Vishesh Enterprises — Proprietor: Vishesh Gupta
- Advance Infrastructure Corp. — Proprietor: Gaurav Gupta
- Pradeep Kumar Gupta & Sons (HUF) — Karta: Pradeep Kumar
- Praveen Kumar & Sons (HUF) — Karta: Praveen Kumar
- L.R. Sharma & Company — Partner: Gaurav Gupta
- L.R. Suntech Infra Projects — Partner: Gaurav Gupta

b) Key Managerial Personnel & Directors

Name	Designation
Mr Gaurav Gupta	Managing Director
Mr Parveen Kumar Gupta	Whole-time Director
Mrs Shikha Gupta	Director
Mrs Sneh Lata Gupta	Relative of Director
Ms Manya Gupta	Relative of Director
CS Kanika	Company Secretary (resigned 15/07/2025)
CS Bhawna	Company Secretary (w.e.f. 21/07/2025)
Mr Yogesh Kumar Singhal	Independent Director
Mr Varun Chugh	Independent Director (resigned 17/10/2025)
Mr Sunil Kumar Bains	Independent Director (w.e.f. 14/11/2025)
Mr Priyank Pratap Singh	Chief Financial Officer (w.e.f. 07/06/2024)

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Notes (contd.)

For the year ended March 31, 2026

Note 25 (c) : Transactions with Related Parties

Nature / Party	Year ended Mar 31, 2026	Year ended Mar 31, 2025
Sale of Services (Hiring Charges)		
Advance Infrastructure Corp.	693.86	1,083.08
Rent		
Advance Infrastructure Corp.	24.00	16.00
Shikha Gupta	24.00	20.50
Salary		
Priyank Pratap Singh	7.59	5.30
Kanika	0.80	2.00
Bhawna	4.50	-
Manya Gupta	12.00	-
Director Remuneration		
Gaurav Gupta	60.00	60.00
Parveen Kumar Gupta	24.00	24.00
Shikha Gupta	30.00	17.50
Loan Taken / (Repaid) during the year (Net)		
Parveen Kumar Gupta	(37.50)	24.30
Vishesh Gupta	(58.22)	-
Sneh Lata Gupta	(54.73)	(29.32)
Shikha Gupta	128.00	23.76
Gaurav Gupta & Sons (HUF)	(83.48)	30.00
Director Sitting Fees		
Shikha Gupta	0.15	-
Parveen Kumar Gupta	0.15	-
Gaurav Gupta	0.30	-
Reimbursement of Expenses		
Gaurav Gupta	74.87	51.43
Parveen Kumar Gupta	7.08	3.24
Vishesh Gupta	29.38	3.82
Vishesh Enterprises	0.97	-
Shikha Gupta	18.51	6.62
Advance Infrastructure Corp.	805.39	1,317.85

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Notes (contd.)

Note 25 : Closing Balances at year end

Nature / Party	As at Mar 31, 2026	As at Mar 31, 2025
1. Loan Account		
Parveen Kumar Gupta	88.58	126.08
Sneh Lata Gupta	-	54.73
Vishesh Gupta	-	58.22
Shikha Gupta	151.76	23.76
Gaurav Gupta & Sons (HUF)	-	30.00
2. Payable		
Gaurav Gupta – Current Account	0.00	14.57
Vishesh Enterprises	77.02	77.99
Gaurav Gupta & Sons (HUF)	-	53.48
Vishesh Gupta	34.52	63.90
Shikha Gupta	67.02	31.39
Praveen Kumar Gupta	43.80	26.73
3. Receivable		
Advance Infrastructure Corp.	341.09	428.62
L.R. Sharma & Company	7.79	7.79
L.R. Suntech Infra Projects	95.25	95.25

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Notes (contd.)

For the year ended March 31, 2026 · (All amounts in ₹ Lakhs)

Note 26 : Contingent Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
I. Tax Litigation		
Income-tax liability u/s 154 of the Income-tax Act, 1961	-	62.64
Income-tax liability u/s 144 of the Income-tax Act, 1961	48.35	48.35
GST liability u/s 73 of the GST Act (FY 2017-18)	28.24	28.24
GST liability on mismatch of GST Input (FY 2021-22)	-	35.96
II. Bank Guarantee issued to customer	3,050.71	1,197.63
III. Contingent liability on account of civil disputes	27.66	22.82

* The above amounts are shown excluding interest. In each matter the Company has filed appeals/responses and management believes the outcome will be in the Company's favour; accordingly no provision has been made.

Note 27 : Segment Reporting

Particulars	March 31, 2026	March 31, 2025
A. Segment Revenue		
i. Hiring business	1,632.61	1,477.02
ii. Job Work business	15,994.76	13,788.08
Total	17,627.37	15,265.10
B. Segment Results (PBT & finance cost)		
i. Hiring business	544.99	557.00
ii. Job Work business	1,867.55	1,908.68
Total	2,412.54	2,465.68
Less: Finance cost	553.74	653.89
Less: Exceptional items	-	-
Profit before Tax	1,858.80	1,811.79
C. Segment Assets		
i. Hiring business	2,896.95	2,241.77
ii. Job Work business	14,709.32	11,382.63
Unallocated Corporate assets	3,177.36	2,458.76
Total	20,783.63	16,083.16
D. Segment Liabilities		
i. Hiring business	3,005.18	2,325.52
ii. Job Work business	12,987.51	8,115.64
Unallocated Corporate liabilities	4,790.94	5,642.00
Total	20,783.63	16,083.16
E. Segment Depreciation		
i. Hiring business	604.21	565.67
ii. Job Work business	771.33	766.23
Unallocated Corporate	34.01	23.93
Total	1,409.55	1,355.83
F. Segment Capex		
i. Hiring business	3,649.07	2,576.14
ii. Job Work business	4,092.95	3,990.08
Unallocated Corporate	111.75	42.00
Total	7,853.76	6,608.22

Suntech Infra Solutions Limited

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Notes (contd.)

Note 28 : Ratio Analysis

Ratio	31 Mar 26	31 Mar 25	% chg	Ref
Current ratio (times)	1.43	1.65	-13%	-
Debt-Equity ratio (times)	0.82	1.43	-42%	(i)
Debt Service Coverage ratio (times)	0.43	0.36	19%	-
Return on Equity ratio (%)	18%	27%	-35%	(i)
Inventory Turnover ratio (times)	4.70	2.96	59%	(ii)
Trade Receivable Turnover ratio (times)	3.17	3.51	-10%	-
Trade Payable Turnover ratio (times)	2.73	2.40	14%	-
Net Capital Turnover ratio (times)	5.15	4.40	17%	-
Net Profit ratio (%)	0.08	0.08	-2%	-
Return on Capital Employed (%)	14%	20%	-31%	(iii)

(i) Due to funds raised through the Initial Public Offer (IPO), increasing shareholders' equity. (ii) Due to increase in cost of goods sold. (iii) Due to increase in capital employed.

Suntech Infra Solutions Limited

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Notes (contd.)

For the year ended March 31, 2026

Note 29 : Capital Commitment

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Commitment	Nil	Nil

Note 30 : Foreign Exchange Earnings / Outgo

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a) Expenditure in Foreign Exchange	5.83	Nil
b) Income in Foreign Currency	Nil	Nil

Note 31 : Imported and Indigenous Materials Consumed

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Raw Materials		
Imported	-	-
Indigenously obtained	6,063.34	5,120.69
Consumables, store & machinery parts		
Imported	5.83	-
Indigenously obtained	1,788.97	1,871.42

Suntech Infra Solutions Limited

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Notes (contd.)

Note 32 : Additional Regulatory Information

- The title deeds for all immovable assets are registered in the name of the Company.
- The Company has no capital work-in-progress.
- The Company has not revalued its property, plant and equipment or intangible assets during the current or previous year.
- No proceedings have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988.
- The Company has not been declared a wilful defaulter by any bank, financial institution or consortium.
- The Company does not have any transactions with companies struck off under the Companies Act, 2013.
- The Company does not have any charges or satisfaction yet to be registered with the ROC beyond the statutory period.
- The Company has complied with the number of layers of companies prescribed under the Companies Act, 2013.
- The Company has not entered into any scheme of arrangement having an accounting impact on the current or previous financial year.
- The Company has not advanced/loaned/invested funds to any intermediaries, nor received funds from any funding party, to lend/invest in or provide guarantee to ultimate beneficiaries.
- The Company has no unrecorded income surrendered or disclosed during the year in tax assessments under the Income-tax Act, 1961.
- The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- The Company has not advanced or loaned to any director, promoter, KMP or related party that is repayable on demand or without specifying terms of repayment.
- Previous year figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation.

Note 33 : Signature to Notes 1 to 33

The accompanying notes are an integral part of the financial statements. As per our Audit Report of even date attached.

For G S R A & Associates
Chartered Accountants
FRN 0028347N

Ravi Sachdeva
Partner · M.No. 522022
UDIN: 26522022GXZTFK4301
Place: New Delhi · 14/05/2026

For and on behalf of the Board of Directors of
Suntech Infra Solutions Limited

Gaurav Gupta **Parveen Kumar Gupta**
Director Director
DIN: 00548898 DIN: 00710207

Bhawna Kapoor **Priyank Pratap Singh**
Company Secretary Chief Financial Officer